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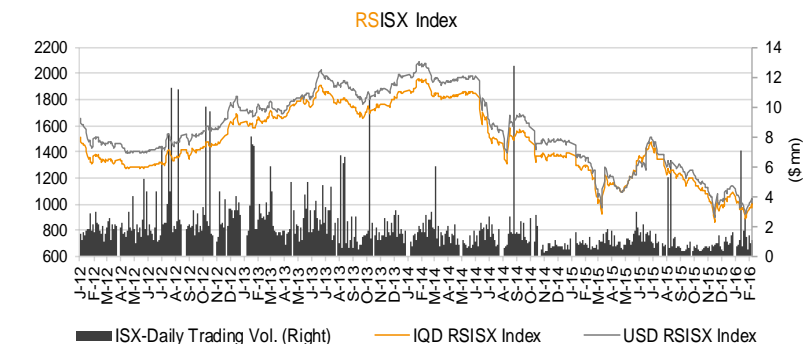
**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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**Daily Bulletin / Tuesday**

**Iraqi Dinar Value** **Daily Value Traded**  
**(CBI Auction Price: 1182 / Market Exchange Rate: 1250)** **IQD429,082,000**



**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	970	-2.1%	-11.0%
<b>USD RSISX</b>	1007	-2.1%	-12.1%

**News from Iraq**

**Politics**

- Iraqi forces recaptured territory from ISIS militants on Tuesday which links the recently recaptured city of Ramadi to a major army base in western Iraq, the military said. A statement broadcast on state television said the army, police and counter-terrorism forces had retaken several areas including the town of Husaiba al-Sharqiya, about 10 km (6 miles) east of Ramadi. (Zawya)
- Canadian Prime Minister Justin Trudeau said on Monday Canada would pull out six jets that have been bombing targets in Iraq and Syria, ending a controversial combat role in the fight against ISIS. Canada will end its bombing missions by February 22 but keep two surveillance planes in the region as well as refueling aircraft, and triple the number of soldiers training Kurdish troops in northern Iraq to about 200. (Reuters)

**Economics**

- Protests intensified in Iraq's Kurdistan region on Tuesday after the government unveiled new austerity measures to avert an economic collapse that officials warn could undermine the war effort against Islamic State. A decade-long economic boom in the autonomous region came to an abrupt halt in 2014 when Baghdad slashed funding to the Kurds after they built their own oil pipeline to Turkey and began exporting oil independently. That left the KRG struggling to meet a bloated public payroll of 875 billion Iraqi dinars (\$800mn) per month. The KRG has tried to make up the shortfall by increasing independent oil sales to around 600K barrels per day (bpd), but at current prices the region is still left with a monthly deficit of 380-400bn Iraqi dinars (\$717mn). (Reuters)

**ISX - Company Announcements**

**• Dijlah and Furat Bank (BDFD) - 4Q15 (unaudited) financial results:**

**B/S - 4Q15:** Assets: IQD359bn, +20% q/q (+30% y/y), Monetary Credits: IQD239bn, +21% q/q (+47% y/y), Deposits: IQD77bn, -12% q/q (-12% y/y). **P&L - 4Q15:** Estimated NBI: IQD44.8bn, (IQD3.5bn in 3Q15 and IQD2.3bn in 4Q14), Op. Profit (Loss): IQD42.8bn, (IQD1.7bn in 3Q15 and -IQD1.9bn in 4Q14), Profit (Loss) Before Tax: IQD51.1bn, (IQD1.6bn in 3Q15 and -IQD0.2bn in 4Q14). **P&L - 2015:** Est. NBI: IQD54.3bn, +558% y/y, Op. Profit (Loss): IQD46.5bn, (vs. -IQD0.1bn in 2014), Profit Bef. Tax: IQD55.0bn, (IQD1.1bn in 2014).

- Original shares of Iraqi Date Processing and Marketing (IIDP) resumed trading today (Feb. 9, 2016) after the bank approved increasing its capital from IQD17.3bn to IQD27.6bn through 60% rights issue. IIDP closed the day at IQD1.20 per share, up by 2.6%.
- Al-Mansour Bank (BMNS) completed the procedures to decrease the members of board of directors from 9 to 7 members.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Gulf Insurance and Reinsurance	NGIR	0.290	3.6%	0.4
Iraqi Date Processing & Marketing	IIDP	1.200	2.6%	9.4
Palestine Hotel	HPAL	8.330	0.8%	4.1
Middle East for Production- Fish	AMEF	7.050	0.7%	1.7
Ishtar Hotels	HISH	11.550	0.6%	22.4

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Gulf Commercial Bank	BGUC	0.490	-9.3%	79.4
National Chemical Industries	INCP	0.540	-8.5%	4.2
Iraqi for Carton Manufact. & Trading	IICM	0.320	-5.9%	3.9
Commercial Bank of Iraq	BCOI	0.360	-5.3%	23.8
North Bank	BNOR	0.190	-5.0%	4.1

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	99.2	79.4	23.1%
Investment Bank of Iraq	BIBI	61.4	49.1	14.3%
Mansour Hotel	HMAN	33.6	26.9	7.8%
Commercial Bank of Iraq	BCOI	29.7	23.8	6.9%
Dar Es Salaam Inv. Bank	BDSI	29.2	23.4	6.8%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	5.6	4.5	1.3%
Banking Sector	290.2	232.1	67.6%
Industry Sector	40.9	32.7	9.5%
Hotels & Tourism Sec.	73.7	58.9	17.2%
Services Sector	14.4	11.5	3.4%
Agriculture Sector	3.8	3.0	0.9%
Insurance Sector	0.5	0.4	0.1%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>429.1</b>	<b>343.3</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at IQD970/ \$1,007 (-2.1%) (-11.0% YTD and -12.1% YTD, respectively).

The number of traded shares was 757mn and the trading volume was IQD429mn (\$343K).

5 out of 43 traded listed stocks' price increased while the prices of 26 stocks decreased, and the price of remaining 12 stocks haven't changed.

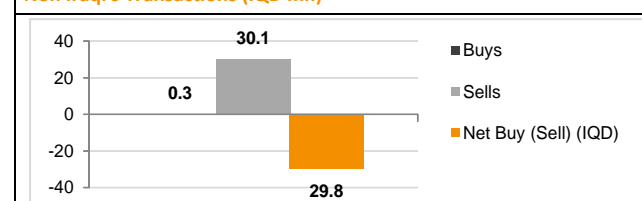
#### Non Iraqis executed 37 transactions in this session:

Buy: 1 transactions in 1 company operating in telecom sector.

Sells: 36 transactions in 7 companies operating in insurance, service, industry and banking sectors.

Net sell: IQD29.8mn (\$24K). Share in total trading volume: 3.5%

Non Iraqi's Transactions (IQD mn)



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### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	6.75	7.00	7.10	-1.4%	7.00	6.75	4	1	6	18.3	1,736.0	9M15	20.0	1.1
Al Khatem Telecom Company	TZNI	-	no trade	3.00	-	-	-	-	-	-	1.2	4,391.5	9M15	36.3	2.2
<b>Telecom Sector Total</b>								<b>4</b>	<b>1</b>	<b>6</b>		<b>6,127.5</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.36	0.36	0.36	0.0%	0.36	0.36	1	0	0	1.0	72.0	FY15	5.1	0.3
Babylon Bank	BBAY	0.26	0.25	0.26	-3.8%	0.26	0.24	5	6	1	7.6	50.0	9M15	14.7	0.3
Bank of Baghdad	BBOB	1.05	1.04	1.06	-1.9%	1.05	1.03	26	26	27	69.9	208.0	9M15	7.3	0.9
Commercial Bank of Iraq	BCOI	0.37	0.36	0.38	-5.3%	0.37	0.36	32	83	30	9.2	72.0	9M15	11.2	0.3
Dijlah & Furat Bank***	BDFD	0.25	0.27	0.27	0.0%	0.27	0.25	19	33	9	0.1	24.2	FY15	0.6	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.21	0.21	0.22	-4.5%	0.21	0.21	17	139	29	22.5	42.0	FY15	7.3	0.3
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	144.0	3M14	23.3	0.8
Elaf Islamic Bank	BELF	-	no trade	0.34	-	-	-	-	-	-	0.0	68.0	9M15	-	0.4
Gulf Commercial Bank	BGUC	0.51	0.49	0.54	-9.3%	0.51	0.49	71	196	99	37.2	117.6	FY15	12.5	0.5
Investment Bank of Iraq	BIBI	0.56	0.55	0.56	-1.8%	0.56	0.54	30	113	61	13.4	110.0	FY15	7.9	0.5
Iraqi Islamic Bank	BIIB	-	no trade	0.47	-	-	-	-	-	-	1.0	94.0	FY15	15.8	0.4
Iraqi Middle East Bank	BIME	0.47	0.46	0.47	-2.1%	0.47	0.46	10	26	12	29.5	92.0	FY15	20.7	0.4
Kurdistan Int. Bank	BKUI	-	no trade	1.30	-	-	-	-	-	-	1.9	416.0	9M15	11.8	1.0
Mosul Bank	BMFI	-	no trade	0.19	-	-	-	-	-	-	13.7	38.4	9M15	-	0.2
Al-Mansour Bank	BMNS	0.93	0.93	0.94	-1.1%	0.93	0.90	5	3	3	10.4	186.0	FY15	11.8	0.8
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	0.9	200.8	9M15	15.9	0.9
National Bank of Iraq	BNOI	-	no trade	0.46	-	-	-	-	-	-	0.1	92.0	FY15	35.5	0.4
North Bank	BNOR	0.19	0.19	0.20	-5.0%	0.19	0.19	6	27	5	10.1	45.6	9M15	9.9	0.2
Credit Bank of Iraq	BROI	0.61	0.61	0.62	-1.6%	0.61	0.60	6	5	3	9.5	122.0	FY15	15.0	0.5
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	2	2	2	19.4	190.0	FY15	60.6	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	0.0	147.8	FY15	22.1	0.7
United Bank	BUND	0.32	0.33	0.33	0.0%	0.33	0.32	14	23	7	10.1	79.2	9M15	-	0.3
Union Bank	BUOI	-	no trade	0.65	-	-	-	-	-	-	0.1	131.0	9M15	-	0.6
<b>Banking Sector Total</b>								<b>244</b>	<b>683</b>	<b>290</b>		<b>2,742.7</b>			

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1.50	1.50	1.50	0.0%	1.50	1.50	2	1	1	0.3	1.3	FY15	-	1.6
Baghdad Soft Drinks	IBSD	2.65	2.68	2.69	-0.4%	2.68	2.65	6	3	8	109.0	285.2	FY15	11.8	1.6
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.5	9M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.8	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.36	0.36	0.37	-2.7%	0.36	0.36	5	7	3	6.9	3.6	9M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.32	0.32	0.34	-5.9%	0.32	0.32	6	15	5	0.4	1.9	9M15	-	-
Iraqi Date Processing&Mark.***	IIDP	0.99	1.20	1.17	2.6%	1.20	0.99	10	11	12	4.9	26.5	6M15	-	1.6
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	0.0	0.7	9M15	-	0.6
Iraqi For Tufted Carpets	IITC	-	no trade	4.00	-	-	-	-	-	-	0.5	1.6	9M15	13.8	1.0
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	0.0	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.63	0.63	0.64	-1.6%	0.63	0.63	7	2	1	2.7	3.0	9M15	-	0.6
Al-Mansour Pharma. Ind.	IMAP	0.71	0.71	0.71	0.0%	0.71	0.70	4	3	2	3.3	3.7	9M15	6.6	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	77.00	-	-	-	-	-	-	0.0	11.1	9M15	-	2.7
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.61	-	-	-	-	-	-	0.2	3.7	9M15	-	-
Modern Sewing	IMOS	-	no trade	2.70	-	-	-	-	-	-	0.7	2.2	9M15	18.2	2.6
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.2	9M15	-	2.3
National Chemical Industries	INCP	0.56	0.54	0.59	-8.5%	0.56	0.54	7	10	5	3.6	6.6	9M15	-	1.9
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.6	3M13	-	0.4
Ready Made Clothes	IRMC	8.00	8.30	8.40	-1.2%	8.30	8.00	2	0	1	1.7	10.6	6M15	-	7.3
The Light Industries	ITLI	0.47	0.52	0.52	0.0%	0.52	0.47	7	8	4	2.0	7.0	9M15	-	-
<b>Industry Sector Total</b>								<b>56</b>	<b>59</b>	<b>41</b>		<b>411.7</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	3.80	-	-	-	-	-	-	0.1	1.1	3M14	3.2	6.4
Baghdad Hotel	HBAG	6.65	6.69	6.75	-0.9%	6.69	6.65	3	0	2	3.7	20.6	9M15	10.0	6.1
Babylon Hotel	HBAY	30.50	31.42	31.50	-0.3%	31.42	30.50	2	0	0	16.7	50.3	9M15	-	-
Ishtar Hotels	HISH	11.48	11.55	11.48	0.6%	11.65	11.35	29	2	28	3.9	32.3	9M15	-	7.2
Karbala Hotels	HKAR	1.70	1.70	1.70	0.0%	1.70	1.70	1	0	0	1.2	6.8	9M15	43.1	1.5
Mansour Hotel	HMAN	15.50	15.00	15.00	0.0%	15.50	14.50	10	2	34	1.7	35.1	9M15	62.1	32.8
National for Tourist Invest.	HNTI	7.51	7.50	7.60	-1.3%	7.51	7.50	7	0	3	2.0	37.5	9M15	96.9	5.9
Palestine Hotel	HPAL	8.25	8.33	8.26	0.8%	8.33	8.25	6	1	5	9.3	29.8	9M15	19.2	3.7
Al-Sadeer Hotel	HSAD	15.60	15.60	16.40	-4.9%	15.60	15.60	1	0	2	1.0	15.5	9M15	-	18.9
Mosul Dam Tourist Village	HTVM	-	no trade	2.30	-	-	-	-	-	-	0.2	0.4	9M15	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>59</b>	<b>6</b>	<b>74</b>		<b>229.4</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcaps (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.5	9M15	-	0.5
AL-Badia for General Trans	SBAG	0.72	0.70	0.72	-2.8%	0.72	0.70	2	0	0	1.9	1.2	9M15	-	0.4
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	13.05	13.05	13.65	-4.4%	13.50	13.02	9	0	3	1.9	10.4	9M15	15.8	5.2
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.1	6M15	-	-
Iraqi Land Transport	SILT	-	Suspend/GA	0.81	-	-	-	-	-	-	4.3	9.1	9M15	-	0.7
Kharkh Tour Amusement City	SKTA	5.11	5.13	5.15	-0.4%	5.13	5.10	19	1	7	11.3	4.1	FY15	-	4.8
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	3.18	3.20	3.25	-1.5%	3.20	3.18	5	1	4	28.9	49.2	9M15	69.9	3.3
AL-Nukhba for Construction	SNUC	0.51	0.50	0.50	0.0%	0.51	0.50	5	2	1	0.2	0.8	9M15	-	0.4
<b>Services Sector Total</b>								<b>40</b>	<b>5</b>	<b>14</b>		<b>88.6</b>			
<b>Agriculture Sector</b>															
Al-Ahliya for Agricultural Prod.	AAHP	1.25	1.25	1.25	0.0%	1.25	1.25	3	1	1	0.1	0.6	9M15	6.5	2.4
Iraqi Agr. Prod. Mark. Meat	AIPM	3.40	3.40	3.50	-2.9%	3.40	3.40	1	0	0	4.9	13.6	9M15	61.8	2.5
Iraqi Agricultural Products	AIRP	-	no trade	7.25	-	-	-	-	-	-	0.3	2.1	9M15	49.7	1.1
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	13.6	34.3	FY13	4.6	2.8
Modern Animal & Agr. Production***	AMAP	-	no trade	0.43	-	-	-	-	-	-	0.3	1.5	9M15	18.4	0.4
Middle East for Prod.- Fish	AMEF	7.05	7.05	7.00	0.7%	7.05	7.05	5	0	2	0.0	1.7	6M15	17.7	1.3
<b>Agriculture Sector Total</b>								<b>9</b>	<b>1</b>	<b>4</b>		<b>53.8</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.39	-	-	-	-	-	-	0.0	0.8	9M15	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.75	-	-	-	-	-	-	0.1	3.0	9M15	10.8	0.9
Dar Al-Salam for Insurance	NDSA	0.94	0.94	0.94	0.0%	0.94	0.94	1	0	0	0.0	2.6	9M15	10.6	0.6
Gulf Insurance&Reinsurance***	NGIR	0.28	0.29	0.28	3.6%	0.29	0.28	5	2	0	0.0	1.2	9M15	-	0.7
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.6	9M15	10.9	0.5
<b>Insurance Sector Total</b>								<b>6</b>	<b>2</b>	<b>0</b>		<b>10.1</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.60	-	-	-	-	-	-	0.0	1.3	FY15	-	2.0
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	FY15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.1	9M15	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	FY15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.52	-	-	-	-	-	-	0.0	0.5	FY15	-	0.5
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>6.8</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	77.5	9M15	-	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	no trade	1.00	-	-	-	-	-	-	-	12.0	9M15	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	34.6	36.0	9M15	-	1.5
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	Suspend/ISC		-	-	-	-	-	-	-	-	9M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade	1.00	-	-	-	-	-	-	-	36.0	9M15	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
<b>Money Transfer Sector Total</b>												<b>161.5</b>			
<b>Grand Total</b>								<b>418</b>	<b>757</b>	<b>429</b>		<b>9,831.9</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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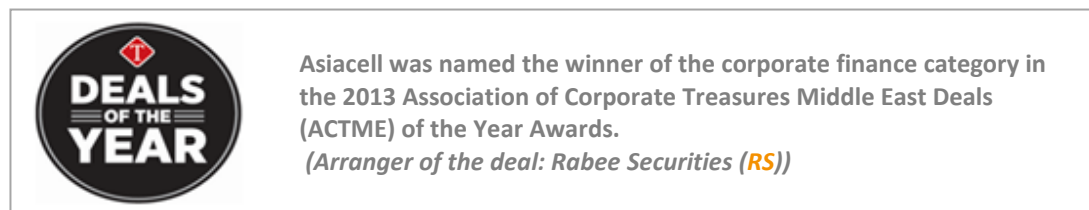
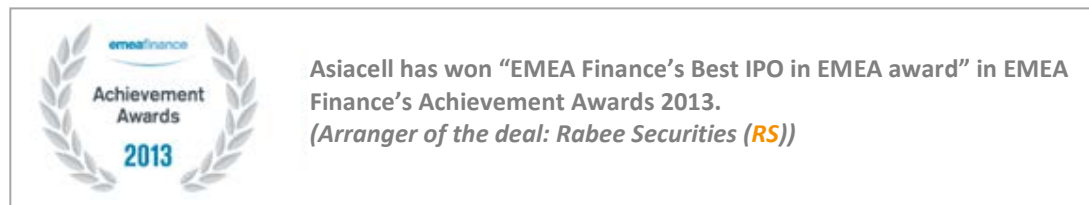
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