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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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# Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD18,122,535,000

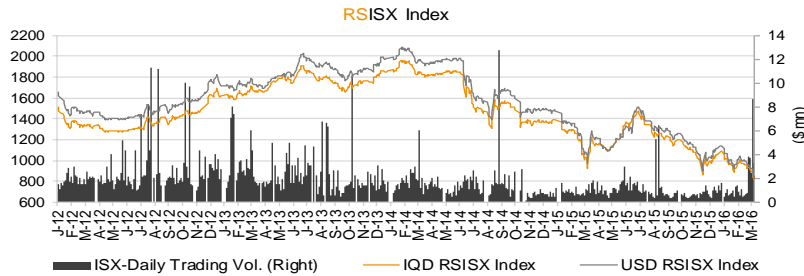


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

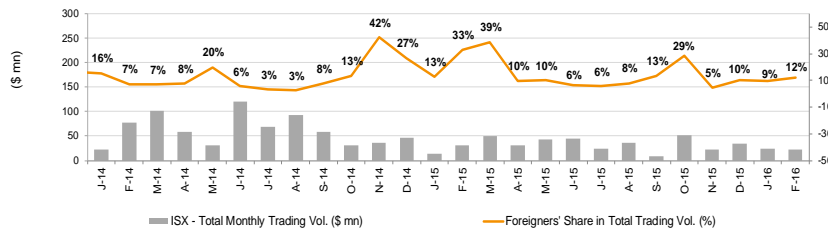


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
TZNI	3.050	7.8%
BIIB	0.440	4.8%
-	-	-
-	-	-
-	-	-

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
SILT	0.630	-20.3%
BDSI	0.140	-17.6%
HNTI	9.000	-16.5%
VAMF	1.100	-15.4%
BMFI	0.140	-12.5%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	829	-7.8%	-23.9%
EGYPT	6,566	7.8%	-6.3%
KUWAIT	5,285	0.8%	-5.9%
SAUDI	6,354	2.2%	-8.1%
MUSCAT	5,291	-2.1%	-2.1%
QATAR	10,386	2.5%	-0.4%
DUBAI	3,355	3.2%	6.5%
ABUDHABI	4,500	1.8%	4.5%
BAHRAIN	1,155	-1.7%	-5.0%
TURKEY	79,380	2.8%	10.7%
IRAN	78,312	0.8%	26.9%

Table (1.5): Top 5 Traded Vol. - w

Code	Price IQD	Trad.Vol./w IQD	Trad.Vol./w IQDbn	Trad.Vol./w \$mn
BELF	0.320	7.4	5.9	
BIIB	0.440	6.3	5.0	
IBSD	2.400	1.1	0.9	
BBOB	0.800	0.8	0.6	
BGUC	0.420	0.2	0.2	

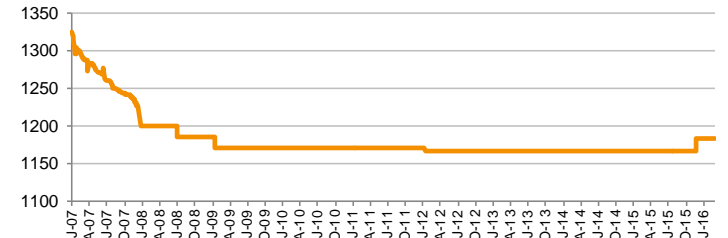
In the last session of the week (Thursday), 39 companies were able to trade and 16 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1182 to the dollar, while exchange rate of Iraqi Dinar realized at 1265 as end of the week. Volumes for the week reached IQD18.1bn (\$14.4mn), and the numbers of shares traded reached 43.0bn.

Foreigners executed total 721 transactions this week. They executed 117 buying transactions amounted at IQD399mn (\$315K) and 604 selling transactions amounted at IQD8.6bn (\$6.8mn). Thus, net sales of foreigners realized at IQD8.2bn (\$6.5mn), while their share in total trading volume was 24.8%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1182)



**News from Iraq**

**Politics**

- Defense Minister Khaled al-Obeidi announced on Wednesday that the liberation operations of the province of Nineveh and Sharqat District north of Tikrit will be launched a month before Ramadan asserting that there are operations carried out against ISIS in Mosul. (Iraqi News)
- On Wednesday, Iraqi Prime Minister Haider al-Abadi spoke with U.S. Vice President Joe Biden and discussed the international support for the displaced people, in addition to the training of Iraqi armed forces. Biden affirmed the U.S. support for Iraq in its war against terrorism, while also reviewed U.S. efforts to help Iraq secure additional regional and international assistance for stabilization and reconstruction in Ramadi and other areas liberated from ISIS. (Iraqi News)

**Economics**

- According to the CBI announcement on Wednesday, the new issue of the Ministry of Finance IQD-bonds will be offered publicly starting March 15, 2016 for one month. The available categories are IQD100k, IQD250k, IQD500k, IQD1mn and IQD5mn. The total bonds issue will be IQD1.5trln, and they will be sold at a discount of 6% annual interest rate. The maturity date is March 14, 2018. Banks and individuals will be able to purchase these bonds directly from the CBI by paying in IQD. Those bonds can be used as collateral for loans or financial facilities or for any other transactions that require collateral. The bonds will be tradable in the Iraq Stock Exchange and will be able to be discounted by state and private banks.
- Standard Chartered PLC is in talks with Iraq's Finance Ministry to take part in a \$2bn bond sale this year after OPEC's second-biggest producer revived plans to tap international debt markets to finance its budget deficit. "We also want to partner with the Iraq government in their efforts to rebuild Iraq and assist in the modernization of the banking sector," Andreas Meletiou, Standard Chartered's chief executive officer in Iraq, said in an interview on Tuesday. He said that "The bank's main focus in Iraq is to serve international clients operating in the country's power, water, oil and gas industries, telecoms and infrastructure." (Bloomberg)
- Iraq remains the Gulf's third-largest project market, with \$358bn in active infrastructure projects. More than \$90bn of these are in the gas, oil, and power sectors. Ahead of the Meed Iraq Energy Projects conference taking place on March 21 in Dubai, Meed Projects said ongoing infrastructure projects could possibly see Iraqi oil exports exceed 4mn bpd over 2016. (Iraq Buss. N.)

**ISX - Company Announcements**

- ISX suspended the trading of Al-Mansour Bank (BMNS) starting on Mar. 6, 2016 due to its AGM held on Mar. 9, 2016. In its AGM, BMNS approved to distribute 6% cash dividend (IQD0.06 price per share).
- Al-Rabita Al-Maliya Company (MTRA) resumed trading on Mar. 6, 2016 after fulfilling ISC disclosure requirements by disclosing quarterly financial results of 2015 and completing the capital increase from IQD16bn to IQD45bn through 181% rights issue.
- A cross transaction occurred on 14bn shares of Iraqi Islamic Bank (BIIB) on Mar. 6, 2016. This represents 5.6% of BIIB capital.
- Two cross transactions occurred on 22.5bn shares of Elaf Islamic Bank (BELF) on Mar. 6 and 7, 2016. These transactions represent 9.0% of BELF capital. On March 6, BELF announced that Al-Muhaj Company for Public Limited Contracting ownership percentage of BELF decreased from 9.0% to 4.5% as a result of selling its shares of BELF.
- Dar Es Salam Investment Bank (BDSI) was suspended from trading starting on Mar. 10, 2016 because the bank failed to explain why the prices have touched the lower limit in the last two sessions (Mar. 8-9, 2016).
- Investment Bank (BIBI) announced that it decided to close following branches: Al-Mahmodiya Branch, Al-Kamalya Branch and Al-Ryadh Branch, and the bank decided to merge them with the following branches, respectively: Al-Baya Branch, Baghdad Al-Jadida Branch and Al-Karada Branch.

**Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Iraqi Agricultural Products	AIRP	11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	29-Mar-15	8.30	0.600	7.2%
		6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.050	5.9%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	2-Dec-15	0.45	0.033	7.3%
		29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	27-Aug-15	0.81	0.080	9.9%
		27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	15-Mar-15	0.86	0.050	5.8%
		17-Feb-14	1.85	0.060	3.2%
National Islami Bank	BNAI	22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.040	5.2%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
		10-Dec-14	0.77	0.090	11.7%
Baghdad Hotel	HBAG	10-Sep-15	7.65	0.100	1.3%
National for Tourist Invest.	HNTI	4-Sep-14	21.00	0.166	0.8%
Palastine Hotel	HPAL	13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	2-Jun-15	4.05	0.250	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	23-Apr-15	95.00	0.500	0.5%
		12-Jun-14	39.80	0.500	1.3%
Baghdad Passengers Transport	SBPT	2-Nov-15	16.80	0.400	2.4%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

**Table (2.1): Iraq Stock Exchange (ISX) Dividend Yields**

Iraq Stock Exchange (ISX) - Dividend Yields	2013	2014	12 month trailing
Average Dividend Yield (%) of All ISX Stocks	0.8%	1.3%	1.1%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	5.8%	5.4%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.6%	2.7%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.2%	6.8%

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (2.2): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY14	FY15	Y/Y Change (%)	FY14	FY15	Y/Y Change (%)
<b>Banking Sector</b>							
Commercial Bank of Iraq	BCOI	10,462,291	8,109,356	-22%	8,618,032	6,462,249	-25%
Elaf Islamic Bank	BELF	6,738,980	418,000	-94%	5,551,054	333,099	-94%
<b>Investment Sector</b>							
Al-Ameen Financial Investment	VAMF*	-135,464	-139,891	-	-111,585	-111,478	-
AL-Wiaam Financial Investment	VWIF*	-355,223	-44,559	-	-292,606	-35,508	-
Average IQD/US\$**					1,214	1,255	3%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\*According to audited financial results. (Other financial results are based on unaudited year-end results).

\*\*We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.7): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E				P/BV				Profit Before Tax (IQD mn)				BV (IQD mn)				Note	
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*		
<b>Telecom Sector</b>																											
Asiacell Communications PJSC	TASC	310,000	245.1	6.10	1,891,000	1,494.9	-9.0%	-14.8%	98,325	9M15	-	8.6	10.2	17.4	-	2.6	1.9	1.0	662,170	580,505	344,709	51,066	1,896,231	1,936,712	1,876,403	1,927,469	-
Al Khatem Telecom	TZNI	1,829,783	1,446.5	3.05	5,233,178	4,136.9	7.8%	-1.9%	92	9M15	-	-	-	34.7	-	-	-	2.1	-	-	299,659	118,782	-	2,102,044	2,401,703	2,520,484	-
<b>Total</b>		<b>2,139,783</b>	<b>1,692</b>		<b>7,124,178</b>	<b>5,631.8</b>			<b>98,416</b>													<b>1,896,231</b>	<b>4,038,756</b>	<b>4,278,106</b>	<b>4,447,953</b>		
<b>Banking Sector</b>																											
Ashur International Bank	BASH	250,000	197.6	0.33	82,500	65.2	-	-23.3%	252	FY15	8.4	9.9	24.1	4.7	0.8	0.7	0.9	0.3	19,796	19,186	13,367	21,390	170,524	230,926	269,274	277,043	-
Babylon Bank	BBAY	250,000	197.6	0.21	52,500	41.5	-8.7%	-27.6%	12,495	9M15	23.3	29.5	14.4	12.4	1.0	0.7	0.4	0.2	5,877	4,901	5,744	287	111,969	160,932	190,145	236,578	-
Bank of Baghdad	BBOB	250,000	197.6	0.80	200,000	158.1	-12.1%	-31.6%	753,478	FY15	12.6	16.1	13.9	17.7	1.5	1.8	1.3	0.7	29,638	38,797	32,847	13,349	207,253	291,262	292,419	276,121	-
Commercial Bank of Iraq	BCOI	250,000	197.6	0.37	92,500	73.1	-	-9.8%	49,584	FY15	9.6	15.5	17.9	12.8	0.9	0.7	0.6	0.3	14,310	10,689	10,462	8,109	143,200	196,579	284,385	274,201	-
Dijlah & Furat Bank***	BDFD	112,000	88.5	0.23	25,760	20.4	-8.0%	-10.0%	2,323	FY15	6.0	16.8	167.6	0.5	0.4	0.8	1.4	0.1	8,390	6,440	1,138	54,952	115,418	120,638	118,239	178,764	-
Dar Es Salaam Inv. Bank***	BDSI	250,000	197.6	0.14	35,000	27.7	-17.6%	-48.1%	19,160	FY15	19.6	10.2	11.8	4.8	2.5	1.0	0.8	0.2	19,158	19,543	13,655	8,511	127,088	168,881	180,480	189,020	Suspend/ISC
Economy Bank	BEFI	250,000	197.6	0.72	180,000	142.3	-	-	0	3M14	6.4	33.0	-	23.3	1.2	0.9	-	0.8	32,188	7,385	-	5,143	138,692	216,051	-	230,938	Suspend/ISC
Elaf Islamic Bank	BELF	250,000	197.6	0.32	80,000	63.2	-5.9%	-20.0%	7,425,752	FY15	12.4	15.1	25.6	-	1.0	0.7	0.8	0.3	12,663	9,317	6,739	418	133,382	173,248	178,951	254,713	-
Gulf Commercial Bank	BGUC	300,000	237.2	0.42	126,000	99.6	-6.7%	-17.6%	241,868	FY15	4.4	6.1	7.5	10.7	0.9	0.9	0.8	0.4	36,343	56,027	42,753	13,913	149,088	303,984	345,974	325,679	-
Investment Bank of Iraq	BIBI	250,000	197.6	0.51	127,500	100.8	-1.9%	-25.0%	43,461	FY15	113.2	9.0	8.7	7.3	1.3	1.3	0.9	0.5	3,417	31,540	34,842	20,865	118,558	186,357	283,749	281,275	-
Iraqi Islamic Bank	BIIB	250,000	197.6	0.44	110,000	87.0	4.8%	-13.7%	6,300,670	FY15	8.3	9.4	35.8	14.8	1.1	1.1	0.9	0.4	26,720	33,385	8,547	9,610	175,494	231,727	263,857	273,434	-
Iraqi Middle East Bank	BIME	250,000	197.6	0.36	90,000	71.1	-12.2%	-29.4%	74,645	FY15	9.0	11.5	41.6	16.2	1.2	1.2	0.5	0.3	28,588	24,468	4,291	6,621	187,746	202,780	307,074	278,168	-
Kurdistan Int. Bank	BKUI	400,000	316.2	1.16	464,000	366.8	-7.2%	-20.0%	205,791	FY15	18.5	18.4	20.1	10.9	1.6	1.6	1.6	0.9	40,056	42,783	44,388	49,854	390,065	426,431	464,161	514,014	-
Mosul Bank	BMFI	252,500	199.6	0.14	35,350	27.9	-12.5%	-44.0%	178,423	FY15	10.6	5.7	101.2	-	0.8	0.8	0.7	0.1	19,130	45,517	2,171	-288	222,430	261,119	262,940	263,366	-
Al-Mansour Bank	BMNS	250,000	197.6	0.87	225,000	177.9	-	-	0	FY15	24.9	17.2	12.4	11.4	1.2	1.6	0.7	0.8	13,892	30,001	20,596	24,203	250,420	280,106	281,792	288,723	Suspend/GA
National Islamic Bank	BNAI	251,000	198.4	1.02	256,020	202.4	-	3.0%	0	FY15	-	-	-	7.7	-	-	-	0.8	32,116	39,635	37,172	41,045	177,201	285,821	285,461	301,406	-
National Bank of Iraq	BNOI	250,000	197.6	0.46	115,000	90.9	-	-16.4%	0	FY15	8.3	14.8	31.9	35.5	0.8	1.2	0.9	0.4	18,196	16,610	9,076	4,166	154,664	168,480	263,429	260,396	-
North Bank	BNOR	300,000	237.2	0.14	42,000	33.2	-6.7%	-46.2%	82,473	9M15	9.4	13.8	16.9	7.3	1.9	1.7	0.9	0.1	68,813	49,118	23,747	5,418	275,375	315,484	334,504	344,238	-
Credit Bank of Iraq	BROI	250,000	197.6	0.54	135,000	106.7	-6.9%	-8.5%	82,169	FY15	15.4	52.2	19.5	13.3	2.0	3.1	0.9	0.4	25,280	13,746	16,016	12,129	175,547	197,079	290,171	304,873	-
Sumer Commercial Bank	BSUC	250,000	197.6	0.90	225,000	177.9	-5.3%	-5.3%	179,382	FY15	131.7	147.3	108.4	57.4	1.0	1.3	1.0	0.9	1,380	1,989	2,714	4,610	158,735	196,801	260,508	264,347	12.01.2016
Trans Iraq Bank for Investment (NR)	BTRI	264,000	208.7	0.70	184,800	146.1	-	-	0	FY15	-	-	-	22.1	-	-	-	0.7	452	2,050	-	11,141	66,261	68,380	216,510	274,862	-
United Bank	BUND	300,000	237.2	0.28	84,000	66.4	-6.7%	-24.3%	10,172	9M15	8.7	11.7	9.8	-	1.5	1.0	0.7	0.2	55,818	37,059	26,334	24,520	310,265	338,833	316,915	337,435	-
Union Bank	BUOI	252,000	199.2	0.60	151,200	119.5	-	-13.0%	0	9M15	5.7	7.9	16.4	-	0.9	1.6	0.9	0.5	22,008	52,943	18,636	9,145	120,405	215,426	271,691	280,835	-
<b>Total</b>		<b>5,931,500</b>	<b>4,688.9</b>		<b>3,119,130</b>	<b>2,465.7</b>			<b>15,662,097</b>													<b>4,079,780</b>	<b>5,237,324</b>	<b>5,962,630</b>	<b>6,510,428</b>		
<b>Industry Sector</b>																											
Baghdad for Packing Materials	IBPM	1,080	0.9	1.35	1,458	1.2	-	-30.1%	0	FY15	-	73.1	-	-	4.1	2.6	1.7	1.5	6	40	-	-84	550	1,130	1,087	1,003	-
Baghdad Soft Drinks	IBSD	133,000	105.1	2.40	319,200	252.3	-7.0%	-18.4%	1,090,849	FY15	11.6	18.5	15.2	10.6	1.2	2.3	1.6	1.5	19,518	24,043	22,011	24,209	167,198	175,717	189,327	216,680	-
Electronic Industries	IELI	18,000	14.2	1.01	18,180	14.4	-	-	0	9M15	-	-	-	-	0.7	1.0	1.3	0.9	-1,209	-6,497	-	-2,517	31,692	25,249	22,706	20,189	Suspend/ISC
Fallujah for Construction Mat.	IFCM	3,120	2.5	1.51	4,711	3.7	-	-	0	9M13	49.3	-	-	87.4	3.1	-	-	1.6	209	-	-	40	2,898	-	-	2,896	Suspend/ISC
Nationality Househ. Furniture	IHFI	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	20.4	-	-	-	0.5	-	-	0.6	49	-	-	-27	1,891	-	-	1,952	Suspend/ISC
Al-Hilal Industries	IHLI	12,375	9.8	0.29	3,589	2.8	-3.3%	-27.5%	15,415	9M15	-	-	-	-	-	-	-	-	-3,634	-4,385	-4,851	-4,683	-3,206	-7,591	-4,441	-6,352	-
Iraqi for Carton Manufact. & Trading	IICM	7,590	6.0	0.28	2,125	1.7	-	-24.3%	0	9M15	-	-	-	-	6.4	-	-	-	-1,341	-1,693	-1,311	-443	1,074	-608	-1,910	-2,353	Suspend/GA
Iraqi Date Processing&Mark.***	IDIP	27,600	21.8	1.25	34,500	27.3	-2.3%	5.8%	28,731	6M15	21.8	-	-	-	-	-	1.1	1.7	1,036	-364	81	4	-	18,709	19,347	20,110	-
Iraqi Engineering Works	IIEW	1,500	1.2	0.60	900	0.7	-	-4.8%	0	9M15	-	-	-	-	2.3	1.3	0.8	0.6	6	3	-168	-158	1,577	1,857	1,699	1,613	-
Iraqi For Tufted Carpets	IITC	500	0.4	4.05	2,025	1.6	-	-5.4%	0	9M15	12.6	11.2	12.7	14.0	1.2	1.0	1.0	1.0	195	199	191	276	1,934	2,006	2,060	2,060	-
Al-Khazir for Construction M.	IKHC	1,100	0.9	1.30	1,430	1.1	-	-7.8%	0	9M13	-	-	-	35.0	1.6	-	-	-	-104	-	-	88	1,298	-	-	1,298	-
AL-Kindi of Veterinary Vac.	IKLV	5,940	4.7	0.42	2,495	2.0	-6.7%	-62.2%	119,018	9M15	13.9	21.6	-	-	2.5	2.1	1.1	0.4	1,112	704	-257	-171	5,758	6,386	6,110	6,094	-

Source: Iraq Stock Exchange



Table (1.9): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)			Note			
	(IQD mn)	(\$ mn)	Price (IQD)	(\$ mn)					FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14		Last*		
<b>Agriculture Sector</b>																											
Al-Ahliya For Agricultural Prod.	AAHP	575	0.5	1.25	719	0.6	-	10.6%	0	9M15	59.4	-	28.8	6.5	2.6	3.2	2.9	2.4	9	-10	22	77	206	196	218	295	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4.0	2.56	12,800	10.1	-6.9%	-44.9%	69,534	9M15	100.5	89.7	-	46.5	5.8	4.9	5.3	1.9	434	454	174	15	6,518	7,124	6,729	6,780	-
Iraqi Agricultural Products	AIRP	360	0.3	7.00	2,520	2.0	-2.1%	-11.4%	1,050	9M15	20.8	25.6	15.8	48.0	3.1	3.9	1.6	1.0	198	220	305	-174	1,145	1,239	2,608	2,447	-
Iraqi for Seed Production	AISP	7,500	5.9	5.72	42,900	33.9	-	-	0	FY13	7.4	3.7	-	4.6	1.9	2.3	-	2.8	2,305	9,318	-	9,318	8,862	15,209	-	15,209	Suspend/ISC
Modern Animal & Agr. Production***	AMAP	4,297	3.4	0.39	1,676	1.3	-	-27.8%	314	9M15	11.2	21.1	31.9	16.6	1.4	0.7	0.6	0.4	292	145	81	-41	2,409	4,372	4,455	4,411	-
Middle East for Prod.- Fish	AMEF	300	0.2	7.05	2,115	1.7	-0.7%	0.7%	34	9M15	31.3	35.7	15.1	17.3	3.3	2.5	1.5	1.3	182	126	182	59	1,452	1,487	1,576	1,632	-
<b>Total</b>		<b>18,032</b>	<b>14.3</b>		<b>62,730</b>	<b>49.6</b>			<b>70,933</b>														<b>20,592</b>	<b>29,628</b>	<b>15,585</b>	<b>30,774</b>	
<b>Insurance Sector</b>																											
Ahliya For Insurance	NAHF	2,500	2.0	0.36	900	0.7	-	-28.0%	0	9M15	10.0	7.0	-	-	0.8	0.7	0.8	0.3	227	357	-207	114	2,815	3,144	2,933	3,404	-
Al-Ameen for Insurance	NAME	5,000	4.0	0.63	3,150	2.5	-7.4%	-18.2%	1,011	FY15	7.8	6.1	10.0	9.7	0.8	1.1	1.1	0.8	268	776	501	385	2,677	3,541	3,902	3,953	-
Dar Al-Salam for Insurance	NDSA	3,509	2.8	0.95	3,334	2.6	-1.0%	-5.9%	3,061	FY15	20.1	20.5	16.7	11.8	1.3	1.5	1.2	0.7	280	363	391	282	3,838	4,199	4,499	4,953	-
Gulf Insurance&Reinsurance***	NGIR	5,000	4.0	0.30	1,500	1.2	-3.2%	-16.7%	15,930	9M15	26.1	41.1	58.1	-	0.9	0.6	2.0	0.8	71	31	88	21	2,161	2,194	2,242	1,953	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	4.0	0.64	3,200	2.5	-	-	0	9M15	3.3	3.3	15.1	10.9	0.8	0.6	0.9	0.5	1,202	1,228	409	752	4,311	5,425	5,748	6,500	-
<b>Total</b>		<b>21,009</b>	<b>16.6</b>		<b>12,084</b>	<b>9.6</b>			<b>20,002</b>														<b>15,802</b>	<b>18,504</b>	<b>19,324</b>	<b>20,763</b>	
<b>Investment Sector</b>																											
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.10	1,100	0.9	-15.4%	-31.3%	533	FY15	-	-	-	-	0.7	2.3	2.5	1.7	-71	-10	-135	-140	669	662	800	662	-
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.80	800	0.6	-	-	0	FY15	26.3	51.9	-	-	0.6	0.6	0.6	0.6	41	20	-31	-35	1,505	1,430	1,417	1,382	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.5	0.20	1,400	1.1	-	-47.4%	139,210	9M15	-	-	-	-	0.3	0.4	0.4	0.2	-348	-341	-128	-38	7,077	6,736	6,608	6,635	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M15	2.7	189.6	-	-	0.7	0.9	1.0	1.0	367	6	-55	-4	1,236	1,125	1,033	1,027	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	0.89	1,780	1.4	-	-	0	FY15	88.0	31.1	-	-	1.4	1.4	1.3	1.0	42	113	-355	-45	2,268	2,184	1,829	1,785	-
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.52	598	0.5	-	-	0	FY15	-	40.7	49.6	-	-	0.9	0.6	0.5	8	33	19	-84	1,255	1,303	1,313	1,233	-
<b>Total</b>		<b>13,150</b>	<b>10.4</b>		<b>6,678</b>	<b>5.3</b>			<b>139,744</b>														<b>12,755</b>	<b>13,441</b>	<b>13,000</b>	<b>12,723</b>	
<b>Money Transfer Sector</b>																											
Al-Harif for Money Transfer(NR)	MTAH	45,000	35.6	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	49	114	146	-	15,228	15,374	30,469	-
Al-Taif Money Transfer(NR)	MTAI	38,000	30.0	2.55	96,900	76.6	-	-19.8%	0	9M15	-	-	-	-	-	-	-	-	-	186	533	861	-	25,500	39,182	46,790	-
Al Muhej Money Transfer(NR)	MTAM	15,000	11.9	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	189	46	195	-	15,230	15,272	45,425	-
Al-Iraqia For Money Transfer(NR)	MTIR	100,000	79.1	1.00	100,000	79.1	-	-	11,000	FY15	-	-	-	-	-	-	-	-	-	78	275	458	-	15,133	15,367	45,716	-
Al-Manafaa Company for Money Transfer(NR)	MTMA	25,000	19.8	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	3	-35	-47	-	15,018	14,983	44,936	-
Mouta for Remittance(NR)	MTMO	25,000	19.8	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	45	-58	24	-	15,207	15,149	45,169	-
Al-Motaman For Money Transfer(NR)	MTMT	15,000	11.9	1.00	15,000	11.9	-	-	0	9M15	-	-	-	-	-	-	-	-	-	27	-14	-59	-	10,109	15,099	15,041	-
Al-Nibal Al Abydia for Money Transfer (NR)	MTNI	25,000	19.8	1.00	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	86	69	31	-	15,311	25,379	30,410	-
Al-Noor For Money Transfer (NR)	MTNN	45,000	35.6	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	-7	62	388	-	10,212	20,287	45,675	-
Nobles for Money Transfer(NR)	MTNO	30,000	23.7	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	343	148	438	-	10,477	20,602	45,438	-
Al-Rabita Almaia for Money Tr. (NR)	MTRA	45,000	35.6	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	19	8	-4	-	15,111	15,117	45,113	-
Sama Baghdad Finance Transfer(NR)	MTSB	45,000	35.6	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	197	90	462	-	15,247	15,327	45,789	Suspend/ISC
United Arab Money Transfer(NR)	MTUA	45,000	35.6	1.00	45,000	35.6	-	-	0	FY15	-	-	-	-	-	-	-	-	-	68	140	127	-	46,050	46,169	46,021	-
Al-Waael for Money Transfer(NR)	MTWA	45,000	35.6	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	96	80	517	-	10,119	15,199	-	-
<b>Total</b>		<b>543,000</b>	<b>394</b>		<b>256,900</b>	<b>203</b>			<b>11,000</b>														<b>0</b>	<b>233,951</b>	<b>288,507</b>	<b>531,992</b>	
<b>Grand Total</b>		<b>9,065,942</b>	<b>7,131</b>		<b>11,452,948</b>	<b>9,054</b>			<b>18,122,535</b>														<b>6,381,193</b>	<b>9,904,224</b>	<b>10,906,289</b>	<b>11,981,163</b>	

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.  
*(Arranger of the deal: Rabee Securities (RS))*



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