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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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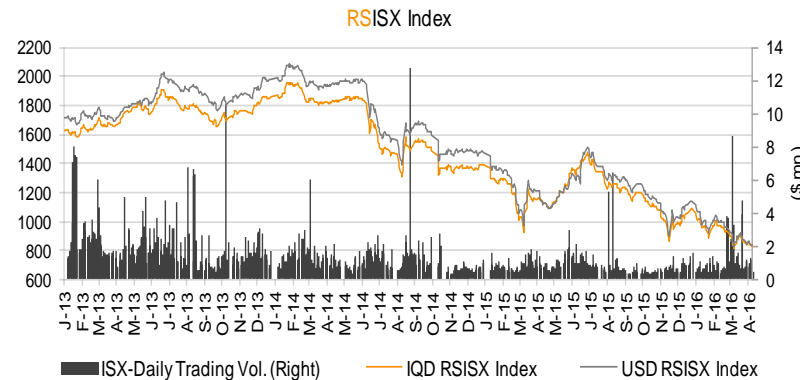
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1285)

Daily Value Traded

IQD548,933,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	831	-0.8%	-23.8%
USD RSISX	839	-0.8%	-26.7%

News from Iraq

Politics

- U.S. Secretary of State John Kerry visited Iraq on Friday to show support for its prime minister, who is grappling with a political crisis, a collapsing economy and a fitful fight to retake ground from ISIS militants. Kerry said that the ISIS has lost 40% of the territory seized by it and has taken a defensive position, while emphasized that the liberation of the city of Mosul occupies the top priority for his country. (Zawya, Iraqi News)
- U.S. President Barack Obama will convene a meeting of his National Security Council next week at the Central Intelligence Agency headquarters to review the fight against Islamic State militants, the White House said on Friday. (Zawya)

Economics

- The Minister of Foreign Affairs, Dr. Ibrahim Al-Jaafari, received a copy of the credentials of the new Chinese Ambassador to Iraq, Mr. Chen Weiqing, at the ministry Headquarters. "Last year, trade between Iraq and China reached \$20bn and today Iraq represents the third largest partner in the Arab world," Mr. Chen Weiqing revealed, affirming that China is continuing to provide assistance to Baghdad in various sectors, especially, the humanitarian and service sectors that include electricity and telecommunications. (Iraq Business News)
- US Secretary of State John Kerry announced that the United States is providing nearly \$155mn in additional humanitarian assistance to displaced and conflict-affected Iraqis within Iraq and throughout the region who are in urgent need of support. (Zawya)

ISX - Company Announcements

- Investment Bank of Iraq (BIBI) - 1Q16 (unaudited) financial results: B/S - 1Q16:** Assets: IQD560bn, +2% q/q (-5% y/y), Monetary Credits: IQD140bn, +13% q/q (-12% y/y), Deposits: IQD231bn, -11% q/q (-17% y/y). **P&L - 1Q16:** Estimated NBI: IQD5.8bn, -18% q/q (-34% y/y), Op. Prof.: IQD4.0bn, -27% q/q (-39% y/y), Profit Bef. Tax: IQD3.8bn, -25% q/q (-40% y/y).
- Trans Iraq Bank for Investment (BTRI) - 1Q16 (unaudited) financial results: B/S - 1Q16:** Assets: IQD467bn, +23% q/q (+43% y/y), Monetary Credits: IQD307bn, +90% q/q (+496% y/y), Deposits: IQD174bn, +80% q/q (+345% y/y). **P&L - 1Q16:** Estimated NBI: IQD8.7bn, +939% q/q (+38% y/y), Operating Profit (Loss): IQD7.3bn, +28% y/y (-IQD0.7bn in 4Q15), Profit (Loss) Before Tax: IQD4.7bn, -17% y/y (-IQD2.6bn in 4Q15).

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Islamic Bank	BNAI	1.000	6.4%	1.1
Gulf Insurance and Reinsurance	NGIR	0.340	6.3%	1.2
Kharkh Tour Amusement City	SKTA	6.780	3.0%	88.0
Ashour Hotel	HASH	4.700	2.2%	1.9
Baghdad Passengers Transport	SBPT	12.500	1.2%	0.1

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Date Processing & Marketing	IIDP	1.840	-8.0%	2.2
Dar Es Salaam Inv. Bank	BDSI	0.180	-5.3%	37.0
Mosul Bank	BMFI	0.190	-5.0%	13.6
Babylon Hotel	HBAY	30.600	-4.4%	1.4
Babylon Bank	BBAY	0.230	-4.2%	8.2

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Sumer Commercial Bank	BSUC	124.0	96.5	22.6%
Kharkh Tour Amusement City	SKTA	113.1	88.0	20.6%
Bank of Baghdad	BBOB	63.3	49.2	11.5%
Mansour Bank	BMNS	47.8	37.2	8.7%
Dar Es Salaam Inv. Bank	BDSI	47.6	37.0	8.7%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	2.2	1.7	0.4%
Banking Sector	350.6	272.8	63.9%
Industry Sector	14.4	11.2	2.6%
Hotels & Tourism Sec.	57.8	44.9	10.5%
Services Sector	119.5	93.0	21.8%
Agriculture Sector	3.0	2.3	0.5%
Insurance Sector	1.5	1.2	0.3%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	548.9	427.2	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD831 / \$839 (-0.8%) (-23.8% YTD and -26.7% YTD, respectively).

The number of traded shares was 882mn and the trading volume was IQD549mn (\$427K).

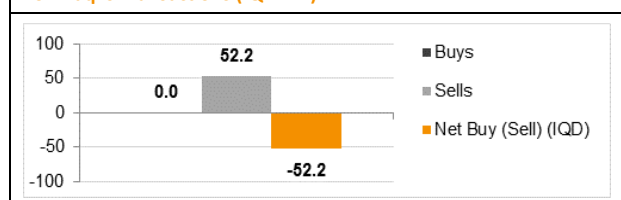
7 out of 32 traded listed stocks' price increased while the prices of 15 stocks decreased, and the price of remaining 10 stocks haven't changed.

Non Iraqis executed 29 transactions in this session:

Sells: 29 transactions in 6 companies operating in hotel&tourism, telecom, banking and service sectors.

Net sell: IQD52.2mn (\$41K). Share in total trading volume: 4.8%

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.60	5.60	5.68	-1.4%	5.60	5.60	5	0	2	12.6	1,351.0	9M15	16.0	0.9
Al Khatem Telecom Company	TZNI	-	no trade	3.05	-	-	-	-	-	-	0.0	4,343.1	9M15	37.0	2.2
Telecom Sector Total								5	0	2		5,694.0			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.31	-	-	-	-	-	-	0.8	60.3	FY15	4.4	0.3
Babylon Bank	BBAY	0.24	0.23	0.24	-4.2%	0.24	0.23	7	45	11	4.6	44.7	FY15	11.7	0.3
Bank of Baghdad	BBOB	0.79	0.79	0.80	-1.3%	0.79	0.79	18	80	63	78.9	153.7	FY15	17.6	0.7
Commercial Bank of Iraq	BCOI	-	no trade	0.38	-	-	-	-	-	-	10.1	73.9	FY15	13.1	0.3
Dijlah & Furat Bank	BDFD	-	no trade	0.22	-	-	-	-	-	-	0.2	19.2	FY15	0.5	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.19	0.18	0.19	-5.3%	0.19	0.18	31	261	48	26.8	35.0	FY15	6.2	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	140.1	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.30	-	-	-	-	-	-	18.7	58.4	FY15	-	0.4
Gulf Commercial Bank	BGUC	0.40	0.40	0.40	0.0%	0.40	0.40	17	38	15	36.0	93.4	FY15	10.2	0.4
Investment Bank of Iraq	BIBI	-	no trade	0.53	-	-	-	-	-	-	12.6	103.1	3M16	8.6	0.5
Iraqi Islamic Bank	BIIB	-	no trade	0.46	-	-	-	-	-	-	0.8	89.5	FY15	15.4	0.4
Iraqi Middle East Bank	BIME	0.34	0.34	0.34	0.0%	0.34	0.34	1	10	3	23.9	66.1	FY15	15.3	0.3
Kurdistan Int. Bank	BKUI	-	no trade	1.15	-	-	-	-	-	-	5.0	358.0	FY15	10.9	0.9
Mosul Bank	BMFI	0.20	0.19	0.20	-5.0%	0.20	0.19	16	89	17	15.9	37.3	FY15	-	0.2
Al-Mansour Bank	BMNS	0.81	0.80	0.80	0.0%	0.81	0.80	25	60	48	21.7	155.6	FY15	10.1	0.7
National Islamic Bank	BNAI	1.00	1.00	0.94	6.4%	1.00	1.00	1	1	1	0.7	195.3	FY15	7.6	0.9
National Bank of Iraq	BNOI	-	no trade	0.40	-	-	-	-	-	-	0.1	77.8	FY15	43.6	0.4
North Bank	BNOR	0.17	0.17	0.17	0.0%	0.17	0.16	23	71	12	7.9	39.7	9M15	8.8	0.2
Credit Bank of Iraq	BROI	0.55	0.55	0.56	-1.8%	0.55	0.55	1	1	0	9.9	107.0	FY15	13.5	0.5
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	4	138	124	26.8	175.1	FY15	57.4	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.67	-	-	-	-	-	-	0.0	137.6	3M16	25.9	0.6
United Bank	BUND	0.26	0.26	0.27	-3.7%	0.26	0.26	16	30	8	3.6	60.7	3M16	8.5	0.2
Union Bank	BUOI	-	no trade	0.59	-	-	-	-	-	-	0.0	115.7	9M15	-	0.5
Banking Sector Total								160	825	351		2,397.4			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.35	-	-	-	-	-	-	0.3	1.1	FY15	-	1.5
Baghdad Soft Drinks	IBSD	-	Suspend/GA	2.50	-	-	-	-	-	-	201.9	258.8	3M16	12.4	1.5
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.1	9M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.30	-	-	-	-	-	-	10.3	2.9	9M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.29	-	-	-	-	-	-	0.7	1.7	9M15	-	-
Iraqi Date Processing&Mark.***	IIDP	1.85	1.84	2.00	-8.0%	1.85	1.84	2	2	3	7.5	39.5	3M16	-	2.6
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	-	0.7	9M15	-	0.6
Iraqi For Tufted Carpets	IITC	-	no trade	4.15	-	-	-	-	-	-	0.5	1.6	9M15	14.3	1.0
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	0.0	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.52	0.52	0.53	-1.9%	0.52	0.52	1	1	1	4.3	2.4	9M15	-	0.5
Al-Mansour Pharma. Ind.	IMAP	0.71	0.70	0.71	-1.4%	0.71	0.70	4	3	2	3.4	3.5	FY15	10.1	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	77.00	-	-	-	-	-	-	-	10.8	9M15	-	2.7
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.59	-	-	-	-	-	-	0.1	3.4	9M15	-	-
Modern Sewing	IMOS	-	no trade	2.50	-	-	-	-	-	-	0.6	1.9	FY15	9.1	2.4
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.0	9M15	-	2.3
National Chemical Industries	INCP	-	no trade	0.50	-	-	-	-	-	-	2.9	5.9	9M15	-	1.7
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.3	3M13	-	0.4
Ready Made Clothes	IRMC	5.50	5.31	5.26	1.0%	5.50	5.31	4	0	2	1.2	6.6	FY15	-	5.0
The Light Industries	ITLI	0.34	0.34	0.34	0.0%	0.34	0.34	8	21	7	2.9	4.4	9M15	-	-
Industry Sector Total								19	26	14		387.4			
Hotels & Tourism Sector															
Ashour Hotel	HASH	4.60	4.70	4.60	2.2%	4.70	4.60	3	1	2	0.2	1.4	3M14	4.0	7.9
Baghdad Hotel	HBAG	7.60	7.60	7.60	0.0%	7.60	7.60	1	0	1	2.1	22.7	9M15	11.3	6.9
Babylon Hotel	HBAY	30.60	30.60	32.00	-4.4%	30.60	30.60	2	0	2	8.8	47.6	FY15	87.4	39.5
Ishtar Hotels	HISH	11.00	11.25	11.25	0.0%	11.25	11.00	42	4	46	9.4	30.6	9M15	-	7.0
Karbala Hotels	HKAR	-	no trade	1.65	-	-	-	-	-	-	1.3	6.4	9M15	41.8	1.4
Mansour Hotel	HMAN	15.00	15.00	15.00	0.0%	15.00	15.00	1	0	0	4.7	34.1	9M15	62.1	32.8
National for Tourist Invest.	HNTI	8.70	8.65	8.70	-0.6%	8.70	8.65	5	0	3	2.0	42.1	9M15	111.8	6.8
Palestine Hotel	HPAL	11.85	11.60	12.10	-4.1%	11.85	11.60	4	0	4	10.3	40.4	9M15	26.7	5.2
Al-Sadeer Hotel	HSAD	-	no trade	17.00	-	-	-	-	-	-	1.1	16.4	9M15	-	20.6
Mosul Dam Tourist Village	HTVM	-	Suspend/ISC	2.66	-	-	-	-	-	-	0.2	0.5	9M15	-	-
Hotel&Tourism Sector Total								58	5	58		242.3			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	9M15	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.77	-	-	-	-	-	-	0.5	1.3	9M15	-	0.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.4	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	12.50	12.50	12.35	1.2%	12.50	12.50	2	0	0	1.4	9.7	9M15	15.1	5.0
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.0	6M15	-	-
Iraqi Land Transport	SILT	0.84	0.84	0.86	-2.3%	0.84	0.84	2	1	1	7.3	9.2	FY15	-	0.8
Kharkh Tour Amuzement City	SKTA	6.60	6.78	6.58	3.0%	6.88	6.60	193	17	113	8.0	5.3	FY15	-	6.4
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.5	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	3.00	2.98	3.01	-1.0%	3.00	2.98	8	2	6	28.2	44.5	FY15	152.5	2.8
AL-Nukhba for Construction	SNUC	-	no trade	0.39	-	-	-	-	-	-	0.1	0.6	9M15	-	0.3
Services Sector Total								205	19	119		84.0			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.25	1.25	1.25	0.0%	1.25	1.25	1	1	1	0.1	0.6	9M15	6.5	2.4
Iraqi Agr. Prod. Mark. Meat	AIPM	2.63	2.63	2.60	1.2%	2.63	2.63	5	1	2	3.5	10.2	9M15	47.8	1.9
Iraqi Agricultural Products	AIRP	-	no trade	7.00	-	-	-	-	-	-	0.3	2.0	9M15	48.0	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	8.7	33.4	FY13	4.6	2.8
Modern Animal & Agr. Production***	AMAP	-	no trade	0.43	-	-	-	-	-	-	0.2	1.4	9M15	18.4	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	7.45	-	-	-	-	-	-	0.0	1.7	9M15	18.3	1.4
Agriculture Sector Total								6	2	3		49.3			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.6	9M15	-	0.2
Al-Ameen for Insurance	NAME	-	no trade	0.62	-	-	-	-	-	-	0.0	2.4	FY15	9.5	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	0.95	-	-	-	-	-	-	0.0	2.6	FY15	15.0	0.7
Gulf Insurance&Reinsurance***	NGIR	0.32	0.34	0.32	6.3%	0.34	0.32	5	5	2	0.4	1.3	9M15	-	0.9
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.5	9M15	10.9	0.5
Insurance Sector Total								5	5	2		9.5			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.20	-	-	-	-	-	-	0.0	0.9	FY15	-	1.8
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	FY15	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.21	-	-	-	-	-	-	1.8	1.1	9M15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	FY15	46.1	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	FY15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.52	-	-	-	-	-	-	0.0	0.5	FY15	-	0.5
Investment Sector Total								-	-	-		5.3			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	75.4	9M15	-	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade	1.00	-	-	-	-	-	-	-	77.8	FY15	-	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	no trade	1.00	-	-	-	-	-	-	-	77.8	9M15	-	6.6
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	29.9	35.0	9M15	-	1.5
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade	1.00	-	-	-	-	-	-	-	35.0	FY15	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total												301.1			
Grand Total								458	882	549		9,170.2			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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