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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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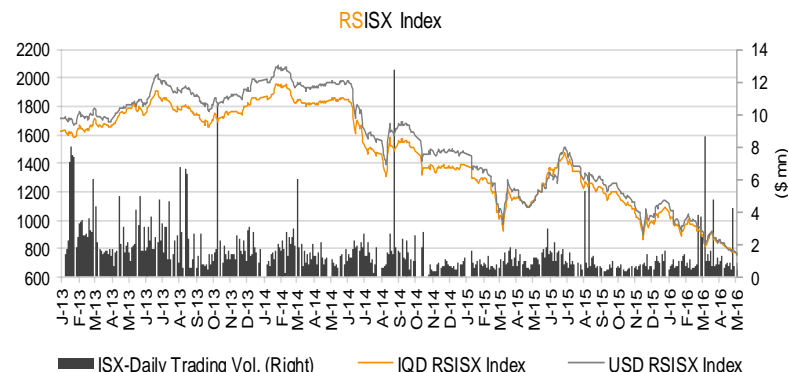
**Daily Bulletin / Thursday**

**Iraqi Dinar Value**

**(CBI Auction Price: 1182 / Market Exchange Rate: 1290)**

**Daily Value Traded**

**IQD578,640,000**



**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	755	-1.8%	-30.8%
<b>USD RSISX</b>	759	-1.8%	-33.7%

**News from Iraq**

**Politics**

- Indian Ambassador to Iraq, Mr. George Raju visited on Wednesday the KRG Department of Foreign Relations to discuss the opening of Indian consulate general in Erbil. He said that India realizes the stability and prosperity of the Kurdistan Region and desires to be a reliable partner for the people and leadership of the Kurdistan Region. (Iraq Business News)
- The Joint Operations Command announced on Wednesday liberating seven villages west of Anbar, as well as cleansing the road linking between Heet, Haditha, Baghdadi and Ramadi. (Iraqi News)
- The officials said in a statement, "The commander of the armed forces, Prime Minister Haider al-Abadi, issued an order to exempt the commander of the Special Forces Division, Mohammad Reza, the commander in charge of the security of the Green Zone in central Baghdad. Abadi has appointed Maj. Gen. Karim al-Tamimi instead of him." (Iraqi News)

**Economics**

- Kurdistan Regional Government Prime Minister Nechirvan Barzani attended the handover ceremony of a school built by UB Holding to the Ministry of Education. Speaking at the ceremony, Barzani said: "We are in need of private sector and donors to help us build schools; it will be an immense support for the KRG and for the education sector in Kurdistan. Contributions of the private sector in the development and reconstruction of Kurdistan is of great important to KRG."

**ISX - Company Announcements**

- Bank of Baghdad (BBOB) will hold its AGM\* on May 16, 2016 to discuss and approve 2015 annual financial results. ISX will suspend the trading of BBOB starting on May 11, 2016.
- Al-Wiaam for Financial Investment (VWIF) resumed trading today (May 5, 2016) after discussing and approving 2015 annual financial results.
- United Arab Money Transfer (MTUA) was suspended from trading today (May 5, 2016) until the license will be issued by the CBI.
- Al-Motaman Money Transfer (MTMT) was suspended from trading today (May 5, 2016) until the license will be issued by the CBI.

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.)*

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mosul Dam Tourist Village	HTVM	3.210	9.9%	0.5
Al-Ahlyia for Agricultural Prod.	AAHP	1.350	3.8%	1.7
Ashour Hotel	HASH	4.700	2.2%	0.9
-	-	-	-	-
-	-	-	-	-

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ashur Bank	BASH	0.300	-6.3%	1.8
North Bank	BNOR	0.150	-6.3%	3.5
Credit Bank of Iraq	BROI	0.470	-6.0%	9.5
Iraqi Middle East Inv. Bank	BIME	0.350	-5.4%	3.0
Gulf Insurance and Reinsurance	NGIR	0.370	-5.1%	0.8

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	145.9	113.1	25.2%
Kurdistan Int. Bank	BKUI	108.1	83.8	18.7%
Baghdad Soft Drinks	IBSD	50.6	39.2	8.7%
Babylon Hotel	HBAY	47.1	36.5	8.1%
Gulf Commercial Bank	BGUC	36.6	28.3	6.3%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	7.8	6.0	1.3%
Banking Sector	364.0	282.2	62.9%
Industry Sector	87.7	68.0	15.2%
Hotels & Tourism Sec.	86.8	67.3	15.0%
Services Sector	22.4	17.4	3.9%
Agriculture Sector	9.0	7.0	1.5%
Insurance Sector	1.0	0.8	0.2%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>578.6</b>	<b>448.6</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at IQD755 / \$759 (-1.8%) (-30.8% YTD and -33.7% YTD, respectively).

The number of traded shares was 830mn and the trading volume was IQD579mn (\$449K).

3 out of 34 traded listed stocks' price increased while the prices of 22 stocks decreased, and the price of remaining 9 stocks haven't changed.

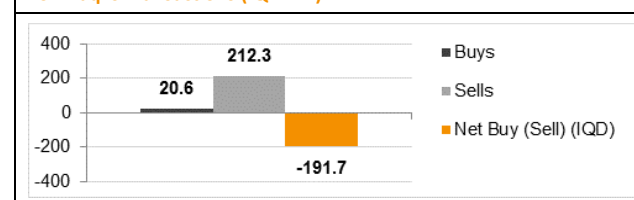
#### Non Iraqis executed 89 transactions in this session:

Buys: 7 transactions in 2 companies operating in industry and banking sectors.

Sells: 82 transactions in 14 companies operating in telecom, hotel&tourism, industry, service and banking sectors.

Net sell: IQD191.7mn (\$149K). Share in total trading volume: 20.1%

#### Non Iraqi's Transactions (IQD mn)



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### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	5.01	5.01	5.07	-1.2%	5.01	5.00	10	2	8	10.4	1,204.0	9M15	14.3	0.8
Al Khatem Telecom Company	TZNI	-	no trade	3.05	-	-	-	-	-	-	0.0	4,326.2	9M15	37.0	2.2
<b>Telecom Sector Total</b>								<b>10</b>	<b>2</b>	<b>8</b>		<b>5,530.2</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.31	0.30	0.32	-6.3%	0.31	0.30	8	8	2	0.6	58.1	3M16	5.4	0.3
Babylon Bank	BBAY	0.20	0.20	0.21	-4.8%	0.20	0.20	19	39	8	4.3	38.8	FY15	10.2	0.2
Bank of Baghdad	BBOB	0.70	0.68	0.71	-4.2%	0.70	0.68	72	211	146	89.7	131.8	FY15	15.2	0.6
Commercial Bank of Iraq	BCOI	0.33	0.33	0.34	-2.9%	0.33	0.33	12	55	18	10.4	64.0	3M16	12.8	0.3
Dijlah & Furat Bank	BDFD	-	no trade	0.21	-	-	-	-	-	-	0.1	18.2	FY15	0.5	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.16	0.16	0.16	0.0%	0.16	0.16	22	101	16	28.9	31.0	FY15	5.5	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	139.5	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.28	-	-	-	-	-	-	18.3	54.3	3M16	-	0.3
Gulf Commercial Bank	BGUC	0.39	0.38	0.39	-2.6%	0.39	0.38	25	96	37	37.5	88.4	3M16	30.3	0.3
Investment Bank of Iraq	BIBI	0.48	0.48	0.48	0.0%	0.48	0.48	7	7	3	13.1	93.0	3M16	7.8	0.4
Iraqi Islamic Bank	BIIB	-	no trade	0.43	-	-	-	-	-	-	0.4	83.3	3M16	12.0	0.4
Iraqi Middle East Bank	BIME	0.35	0.35	0.37	-5.4%	0.35	0.35	2	11	4	17.7	67.8	3M16	24.7	0.3
Kurdistan Int. Bank	BKUI	1.08	1.08	1.08	0.0%	1.08	1.08	18	100	108	7.2	334.9	FY15	10.2	0.9
Mosul Bank	BMFI	0.18	0.18	0.18	0.0%	0.18	0.18	3	25	4	16.6	35.2	3M16	-	0.2
Al-Mansour Bank	BMNS	-	no trade	0.85	-	-	-	-	-	-	26.6	164.7	3M16	10.4	0.7
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	0.7	194.6	3M16	7.4	0.8
National Bank of Iraq	BNOI	-	no trade	0.31	-	-	-	-	-	-	0.1	60.1	3M16	86.7	0.3
North Bank	BNOR	0.15	0.15	0.16	-6.3%	0.15	0.15	12	30	4	6.8	34.9	3M16	-	0.1
Credit Bank of Iraq	BROI	0.50	0.47	0.50	-6.0%	0.50	0.47	19	25	12	9.1	91.1	FY15	11.5	0.4
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	1	1	1	29.9	174.4	3M16	158.8	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.67	-	-	-	-	-	-	0.0	137.1	3M16	25.9	0.6
United Bank	BUND	-	no trade	0.23	-	-	-	-	-	-	2.7	53.5	3M16	7.5	0.2
Union Bank	BUOI	-	no trade	0.57	-	-	-	-	-	-	0.0	111.3	9M15	-	0.5
<b>Banking Sector Total</b>								<b>220</b>	<b>708</b>	<b>364</b>		<b>2,260.0</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcaps (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.35	-	-	-	-	-	-	0.2	1.1	3M16	-	1.5
Baghdad Soft Drinks	IBSD	2.20	2.20	2.20	0.0%	2.20	2.19	29	23	51	219.1	226.8	3M16	10.9	1.3
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.1	3M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.27	0.26	0.27	-3.7%	0.27	0.26	4	20	5	9.9	2.5	9M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.27	0.27	0.27	0.0%	0.27	0.27	1	0	0	0.7	1.6	9M15	-	-
Iraqi Date Processing&Mark.***	IIDP	-	Suspend/ISC	1.80	-	-	-	-	-	-	5.9	38.5	3M16	-	2.5
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	0.0	0.7	9M15	-	0.6
Iraqi For Tufted Carpets	IITC	4.55	4.55	4.55	0.0%	4.55	4.55	1	0	0	0.3	1.8	3M16	7.0	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	0.0	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.49	0.48	0.49	-2.0%	0.49	0.48	7	23	11	4.3	2.2	3M16	-	0.5
Al-Mansour Pharma. Ind.	IMAP	0.66	0.64	0.66	-3.0%	0.66	0.63	18	32	20	4.0	3.2	3M16	11.0	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	77.00	-	-	-	-	-	-	-	10.7	9M15	-	2.7
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.55	-	-	-	-	-	-	0.0	3.2	9M15	-	-
Modern Sewing	IMOS	-	no trade	2.50	-	-	-	-	-	-	0.6	1.9	FY15	9.1	2.4
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.9	9M15	-	2.3
National Chemical Industries	INCP	-	no trade	0.47	-	-	-	-	-	-	2.6	5.5	9M15	-	1.6
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.2	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	6.40	-	-	-	-	-	-	1.2	7.9	FY15	-	6.0
The Light Industries	ITLI	0.31	0.31	0.32	-3.1%	0.31	0.31	1	2	0	2.8	4.0	9M15	-	-
<b>Industry Sector Total</b>								<b>61</b>	<b>99</b>	<b>88</b>		<b>353.6</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	4.63	4.70	4.60	2.2%	4.70	4.63	3	0	1	0.2	1.4	3M14	4.0	7.9
Baghdad Hotel	HBAG	7.70	7.65	7.65	0.0%	7.70	7.65	6	1	5	1.8	22.8	9M15	11.4	6.9
Babylon Hotel	HBAY	27.50	27.15	27.50	-1.3%	27.60	27.10	34	2	47	7.3	42.1	FY15	77.5	35.0
Ishtar Hotels	HISH	10.25	10.10	10.30	-1.9%	10.25	10.10	13	3	32	8.8	27.4	9M15	-	6.3
Karbala Hotels	HKAR	-	no trade	1.75	-	-	-	-	-	-	1.2	6.8	9M15	44.3	1.5
Mansour Hotel	HMAN	-	no trade	14.00	-	-	-	-	-	-	4.2	31.7	9M15	58.0	30.6
National for Tourist Invest.	HNTI	8.20	8.20	8.48	-3.3%	8.20	8.20	2	0	1	1.9	39.7	3M16	109.6	6.6
Palestine Hotel	HPAL	-	no trade	9.65	-	-	-	-	-	-	8.9	33.4	3M16	29.9	5.3
Al-Sadeer Hotel	HSAD	-	no trade	16.75	-	-	-	-	-	-	1.1	16.1	3M16	-	20.3
Mosul Dam Tourist Village	HTVM	3.21	3.21	2.92	9.9%	3.21	3.21	4	0	1	0.1	0.6	9M15	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>62</b>	<b>6</b>	<b>87</b>		<b>222.0</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

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<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	3M16	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.72	-	-	-	-	-	-	0.3	1.2	3M16	-	0.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.4	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	11.30	11.10	11.40	-2.6%	11.30	11.10	3	0	1	1.1	8.6	9M15	13.4	4.5
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.0	6M15	-	-
Iraqi Land Transport	SILT	0.70	0.68	0.70	-2.9%	0.70	0.68	8	5	3	9.4	7.4	FY15	-	0.6
Kharkh Tour Amuzement City	SKTA	5.10	5.10	5.15	-1.0%	5.12	5.05	17	3	15	9.6	4.0	3M16	-	4.5
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.5	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.85	2.80	2.90	-3.4%	2.85	2.76	7	1	3	27.7	41.7	3M16	140.2	2.7
AL-Nukhba for Construction	SNUC	-	no trade	0.39	-	-	-	-	-	-	0.0	0.6	9M15	-	0.3
<b>Services Sector Total</b>								<b>35</b>	<b>9</b>	<b>22</b>		<b>76.8</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	1.35	1.35	1.30	3.8%	1.35	1.35	2	2	2	0.1	0.6	9M15	7.0	2.6
Iraqi Agr. Prod. Mark. Meat	AIPM	2.56	2.55	2.56	-0.4%	2.56	2.55	8	3	7	3.0	9.9	3M16	-	1.8
Iraqi Agricultural Products	AIRP	-	no trade	6.65	-	-	-	-	-	-	0.2	1.9	9M15	45.6	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	4.9	33.3	FY13	4.6	2.8
Modern Animal & Agr. Production***	AMAP	-	no trade	0.40	-	-	-	-	-	-	0.2	1.3	9M15	17.1	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	7.30	-	-	-	-	-	-	0.0	1.7	9M15	17.9	1.3
<b>Agriculture Sector Total</b>								<b>10</b>	<b>4</b>	<b>9</b>		<b>48.6</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.58	-	-	-	-	-	-	0.0	2.2	FY15	8.9	0.7
Dar Al-Salam for Insurance	NDSA	-	no trade	0.94	-	-	-	-	-	-	0.0	2.6	3M16	-	0.7
Gulf Insurance&Reinsurance***	NGIR	0.38	0.37	0.39	-5.1%	0.38	0.37	8	3	1	0.6	1.4	3M16	-	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.5	9M15	10.9	0.5
<b>Insurance Sector Total</b>								<b>8</b>	<b>3</b>	<b>1</b>		<b>9.4</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	0.0	1.1	3M16	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	3M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.20	-	-	-	-	-	-	1.5	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M16	20.6	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	3M16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.46	-	-	-	-	-	-	0.0	0.4	3M16	-	0.4
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>5.3</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	75.1	FY15	165.9	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade	1.00	-	-	-	-	-	-	-	77.5	3M16	-	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	77.5	3M16	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	29.7	34.9	3M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
United Arab Money Transfer(NR)	MTUA	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	34.9	FY15	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
<b>Money Transfer Sector Total</b>												299.9			
<b>Grand Total</b>								<b>406</b>	<b>830</b>	<b>579</b>		<b>8,805.8</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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