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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD4,331,601,000

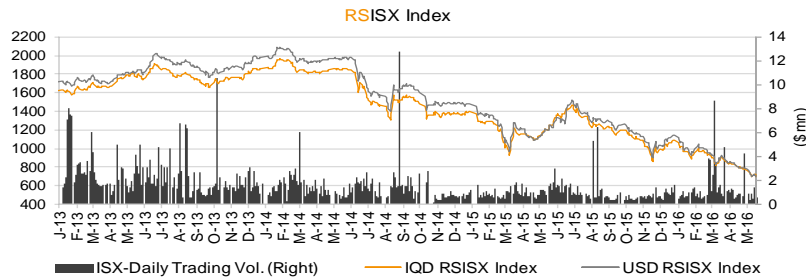


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

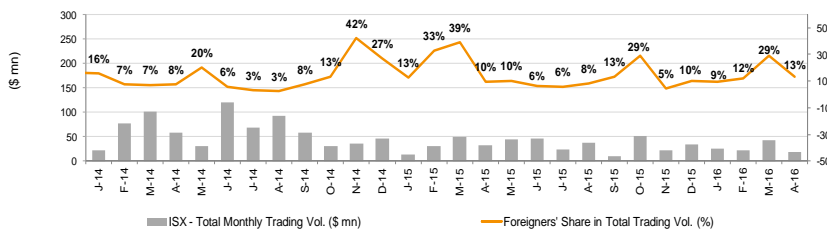


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
BCOI	0.410	32.3%
AMAP	0.620	26.5%
BMFI	0.190	11.8%
BUND	0.230	9.5%
IHLI	0.280	7.7%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
TASC	3.620	-23.0%
HMAN	12.240	-12.6%
SMRI	2.320	-10.8%
IMCI	70.000	-9.1%
BASH	0.280	-6.7%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	696	-0.8%	-36.1%
EGYPT	7,499	-0.3%	7.0%
KUWAIT	5,324	-1.3%	-5.2%
SAUDI	6,695	0.0%	-3.1%
MUSCAT	5,931	-0.6%	9.7%
QATAR	9,814	-1.3%	-5.9%
DUBAI	3,230	-3.4%	2.5%
ABUDHABI	4,235	-3.5%	-1.7%
BAHRAIN	1,103	-0.8%	-9.3%
TURKEY	76,358	-1.9%	6.5%
IRAN	76,413	0.6%	23.9%

Table (1.5): Top 5 Traded Vol. - w

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
TASC	3.620	1.3	1.0
IBSD	2.040	0.4	0.3
BCOI	0.410	0.4	0.3
BGUC	0.340	0.4	0.3
BSUC	0.900	0.2	0.2

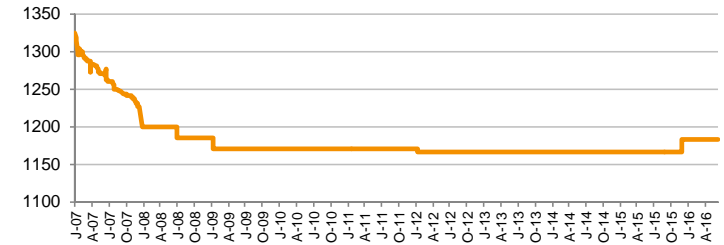
In the last session of the week (Thursday), 31 companies were able to trade and 20 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1182 to the dollar, while exchange rate of Iraqi Dinar realized at 1300 as end of the week. Volumes for the week reached IQD4.3bn (\$3.3mn), and the numbers of shares traded reached 7.0bn.

Foreigners executed total 428 transactions this week. They executed 83 buying transactions amounted at IQD1.3bn (\$1.0mn) and 345 selling transactions amounted at IQD660mn (\$508K). Thus, net purchases of foreigners reached IQD656.0mn (\$504.6K), while their share in total trading volume was 22.8%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1182)



News from Iraq

Politics

- Britain confirmed its full support for Iraq in its war against terrorism, while praised recent progress and victories on the so-called ISIS. Information office of the Prime Minister said in a statement, "Prime Minister Haider al-Abadi received in his office the UN Special Envoy for the British Prime Minister, Defense Consultant for the Middle East Tom Beckett and his entourage." The statement added, "The meeting discussed enhancing security cooperation between the two countries and continuing support and backing to Iraqi forces in the fight against the terrorist gangs and the liberation of the rest of the areas, in addition to the situation in Iraq and the region." (Iraqi News)
- Greek Foreign Minister Nikos Kotzias has announced the opening of a consulate in Erbil, capital of the semi-autonomous region of Iraqi- Kurdistan. Greece already has an embassy in Erbil, and the announcement suggested the new consulate will "substantially upgrade" the country's diplomatic presence in Iraq. (Iraq Business News)

Economics

- Iraq has reached a \$5.4bn standby agreement (SBA) with the International Monetary Fund that could unlock \$15bn more in international assistance over the next three years, Finance Minister Hoshiyar Zebari said on Thursday. The loan will have an annual interest rate of 1.5%, Iraq's central bank governor Ali al-Alak said at a press conference following a week of talks with the IMF in neighboring Jordan. He did not state the loan's tenure. (Zawya)
- Iraq plans to increase its exports of crude oil from its southern region to 3.47mn bpd in June, according to a report. If achieved, this would beat the previous record volume set in November. The increase is planned to come mainly from the Basra Heavy grade, at 900K bpd, up from 645K bpd planned for May. Basra Light is expected to hit 2.57mn bpd, up from the 2.44mn bpd planned for May. (Iraq Business News)

ISX - Company Announcements

- National Bank of Iraq (BNOI) will hold its AGM* on May 26, 2016 to discuss and approve 2015 annual financial results. ISX will suspend the trading of BNOI starting on May 23, 2016.
- Al-Nukhba for General Construction (SNUC) will resume trading on May 22, 2016 after discussing and approving 2014 annual financial results.
- Asiacell Communications PJSC (TASC) will be suspended from trading starting on May 22, 2016 if the company fails to explain why the prices have touched the lower limit in the last two trading sessions (May 18-19, 2016).
- Mamoura Real Estate Investment (SMRI) will hold its AGM* on May 23, 2016 to discuss and approve 2015 annual financial results and increasing its capital through bonus issue. ISX suspended the trading of SMRI starting on May 18, 2016.
- ISX announced that, according to the court decision, the listed shares of Asiacell Communications PJSC (TASC) and Iraqi Middle East Investment Bank (BIME) that are owned by North Bank (BNOR) will be sold starting on May 30, 2016. The number of shares of TASC that will be sold are 1,115,370,287 (0.4% of paid-in capital) and the number of shares of BIME that will be sold are 875,385,360 (0.3% of paid-in capital).
- According to the CBI approval, Commercial Bank of Iraq (BCOI) disclosed that The Ahli United Bank of Bahrain will make a purchase of 25bn shares of BCOI starting on May 24, 2016. The Ahli United Bank currently owns 136,785,372,988 shares of BCOI, corresponding to 54.7% shares, while its ownership will reach 64.7% after the purchase. The purchase order will remain for only two months starting May 24, 2016.
- ISX replied CBI query for the status of Al-Warka Investment Bank (BWAI) on May 16, 2016. ISX said that BWAI was delisted from the ISX and need to fulfill the listing requirements to be relisted.
- Al-Khatem Telecom (TZNI) will hold its AGM* on May 19, 2016 to discuss and approve 2015 annual financial results. ISX suspended the trading of TZNI starting on May 16, 2016.
- Bank of Baghdad (BBOB) held its AGM* on May 16, 2016. In its AGM, BBOB approved 2015 annual financial results and the bank decided not to distribute cash dividends this year.

Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Iraqi Agricultural Products	AIRP	11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	29-Mar-15	8.30	0.600	7.2%
		6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.050	5.9%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	2-Dec-15	0.45	0.033	7.3%
		29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	27-Aug-15	0.81	0.080	9.9%
		27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
		17-Feb-14	1.85	0.060	3.2%
National Islami Bank	BNAI	22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.040	5.2%
Trans Iraq Bank for Investment	BTRI	14-Mar-16	0.70	0.030	4.3%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
		10-Dec-14	0.77	0.090	11.7%
Baghdad Hotel	HBAG	10-Sep-15	7.65	0.100	1.3%
National for Tourist Invest.	HNTI	4-Sep-14	21.00	0.166	0.8%
Palastine Hotel	HPAL	13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	2-Jun-15	4.05	0.250	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	23-Apr-15	95.00	0.500	0.5%
		12-Jun-14	39.80	0.500	1.3%
Baghdad Passengers Transport	SBPT	2-Nov-15	16.80	0.400	2.4%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (2.1): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields	2013	2014	12 month trailing
Average Dividend Yield (%) of All ISX Stocks	0.7%	1.2%	0.9%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	6.4%	5.4%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.8%	2.4%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.6%	6.9%

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Table (2.2): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		3M15	3M16	Y/Y Change (%)	3M15	3M16	Y/Y Change (%)
Banking Sector							
Babylon Bank	BBAY	435,402	1,419,450	226%	353,336	1,126,551	219%
Kurdistan Int. Bank	BKUI	16,057,000	13,859,000	-14%	13,030,518	10,999,241	-16%
Credit Bank of Iraq	BROI	2,987,708	2,156,474	-28%	2,424,574	1,711,493	-29%
Industry Sector							
Iraqi for Carton Manufact. & Trading	IICM	-130,163	-95,101	-	-105,629	-75,478	-
Modern Sewing	IMOS	-27,979	-85,161	-	-22,705	-67,589	-
Hotel&Tourism Sector							
Ishtar Hotels	HISH	-129,917	-99,501	-	-105,430	-78,969	-
Services Sector							
Iraqi Land Transport	SILT	1,174,628	-101,353	-	953,230	-80,439	-
Agriculture Sector							
Modern Animal & Agr. Production	AMAP	-23,475	-157,339	-	-19,051	-124,872	-
Money Transfer Sector							
Altalf Money Transfer	MTAI	246,380	359,234	46%	199,941	285,107	43%
Average IQD/US\$**					1,232	1,260	2%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY14	FY15	Y/Y Change (%)	FY14	FY15	Y/Y Change (%)
Banking Sector							
Iraqi Middle East Inv. Bank	BIME*	4,291,059	6,620,727	54%	3,534,645	5,275,978	49%
Industry Sector							
Modern Sewing	IMOS*	138,799	324,166	134%	114,332	258,324	126%
Money Transfer Sector							
Nobles for Money Transfer	MTNO*	147,623	290,240	97%	121,601	231,289	90%
Average IQD/US\$**					1,214	1,255	3%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

* According to audited financial results. (Other financial results are based on unaudited year-end results).

** We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.7): Performance of Traded Shares

Code	Paid-in Capital (IQD mn)		Closing Price (IQD)	Market Cap (IQD mn)		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Profit Before Tax (IQD mn)				BV (IQD mn)				Note	
	(\$ mn)			(\$ mn)	(\$ mn)					FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*		
Telecom Sector																											
Asiacell Communications PJSC	TASC	310,000	238.5	3.62	1,122,200	863.2	-23.0%	-49.4%	1,324,309	9M15	-	8.6	10.2	10.3	-	2.6	1.9	0.6	662,170	580,505	344,709	51,066	1,896,231	1,936,712	1,876,403	1,927,469	-
Al Khatem Telecom	TZNI	1,829,783	1,407.5	3.05	5,580,837	4,293.0	-	-1.9%	2,423	9M15	-	-	-	37.0	-	-	-	2.2	-	-	299,659	118,782	-	2,102,044	2,401,703	2,520,484	-
Total		2,139,783	1,646		6,703,037	5,156.2			1,326,732														1,896,231	4,038,756	4,278,106	4,447,953	
Banking Sector																											
Ashur International Bank	BASH	250,000	192.3	0.28	70,000	53.8	-6.7%	-34.9%	50,264	3M16	8.4	9.9	24.1	5.0	0.8	0.7	0.9	0.3	19,796	19,186	13,367	2,435	170,524	230,926	269,274	279,099	-
Babylon Bank	BBAY	250,000	192.3	0.20	50,000	38.5	5.3%	-31.0%	13,794	3M16	23.3	29.5	14.4	8.5	1.0	0.7	0.4	0.2	5,877	4,901	5,744	1,419	111,969	160,932	190,145	237,711	-
Bank of Baghdad	BBOB	250,000	192.3	0.68	170,000	130.8	-	-41.9%	0	3M16*	12.6	16.1	13.9	27.0	1.5	1.8	1.3	0.6	29,638	38,797	32,847	6,200	207,253	291,262	292,419	274,389	Suspend/GA
Commercial Bank of Iraq	BCOI	250,000	192.3	0.41	102,500	78.8	32.3%	-	404,026	3M16	9.6	15.5	17.9	15.9	0.9	0.7	0.6	0.4	14,310	10,689	10,462	1,750	143,200	196,579	284,385	275,838	-
Dijlah & Furat Bank	BDFD	112,000	86.2	0.18	20,160	15.5	-5.3%	-29.6%	126	3M16	6.0	16.8	167.6	0.4	0.4	0.8	1.4	0.1	8,390	6,440	1,138	685	115,418	120,638	118,239	144,527	-
Dar Es Salaam Inv. Bank***	BDSI	250,000	192.3	0.15	37,500	28.8	-	-44.4%	69,153	3M16	19.6	10.2	11.8	19.8	2.5	1.0	0.8	0.2	19,158	19,543	13,655	-164	127,088	168,881	180,480	188,855	-
Economy Bank	BEFI	250,000	192.3	0.72	180,000	138.5	-	-	0	3M14	6.4	33.0	-	23.3	1.2	0.9	-	0.8	32,188	7,385	-	5,143	138,692	216,051	-	230,938	Suspend/ISC
Elaf Islamic Bank	BELF	250,000	192.3	0.27	67,500	51.9	3.8%	-32.5%	100	3M16	12.4	15.1	25.6	-	1.0	0.7	0.8	0.3	12,663	9,317	6,739	319	133,382	173,248	178,974	255,032	-
Gulf Commercial Bank	BGUC	300,000	230.8	0.34	102,000	78.5	3.0%	-33.3%	399,505	3M16	4.4	6.1	7.5	27.1	0.9	0.9	0.8	0.3	36,343	56,027	42,753	-1,041	149,088	303,984	345,974	324,333	-
Investment Bank of Iraq	BIBI	250,000	192.3	0.45	112,500	86.5	-	-33.8%	49,209	3M16	113.2	9.0	8.7	7.3	1.3	1.3	0.9	0.4	3,417	31,540	34,842	3,794	118,558	186,357	283,749	264,799	-
Iraqi Islamic Bank	BIIB	250,000	192.3	0.41	102,500	78.8	-	-19.6%	3,119	3M16	8.3	9.4	35.8	11.5	1.1	1.1	0.9	0.4	26,720	33,385	8,547	2,274	175,494	231,727	263,857	275,708	-
Iraqi Middle East Bank	BIME	250,000	192.3	0.31	77,500	59.6	-	-39.2%	146,034	3M16	9.0	11.5	41.6	22.8	1.2	1.2	0.5	0.3	28,588	24,468	4,291	3,678	187,746	202,780	307,074	281,834	-
Kurdistan Int. Bank	BKUI	400,000	307.7	1.08	432,000	332.3	-	-25.5%	93,583	3M16	18.5	18.4	20.1	10.8	1.6	1.6	1.6	0.8	40,056	42,783	44,388	13,859	390,065	426,431	464,161	520,395	-
Mosul Bank	BMFI	252,500	194.2	0.19	47,975	36.9	11.8%	-24.0%	196,965	3M16	10.6	5.7	101.2	-	0.8	0.8	0.7	0.2	19,130	45,517	2,171	769	222,430	261,119	262,940	264,175	-
Al-Mansour Bank	BMNS	250,000	192.3	0.84	210,000	161.5	-3.4%	3.7%	94,994	3M16	24.9	17.2	12.4	10.3	1.2	1.6	0.7	0.7	13,892	30,001	20,596	6,743	250,420	280,106	281,792	280,288	-
National Islamic Bank	BNAI	251,000	193.1	1.00	251,000	193.1	-	1.0%	0	3M16	-	-	-	7.4	-	-	-	0.8	32,116	39,635	37,172	5,203	177,201	285,821	285,461	306,358	-
National Bank of Iraq	BNOI	250,000	192.3	0.29	72,500	55.8	-3.3%	-47.3%	7,548	3M16	8.3	14.8	32.4	81.1	0.8	1.2	0.9	0.3	18,196	16,610	8,956	1,539	154,664	168,480	263,429	261,280	-
North Bank	BNOR	300,000	230.8	0.15	45,000	34.6	-	-42.3%	92,942	3M16	9.4	13.8	16.9	-	1.9	1.7	0.9	0.1	68,813	49,118	23,747	1,490	275,375	315,484	334,504	330,606	-
Credit Bank of Iraq	BROI	250,000	192.3	0.50	125,000	96.2	6.4%	-15.3%	79,734	3M16	15.4	52.2	19.5	13.4	2.0	3.1	0.9	0.4	25,280	13,746	16,016	2,156	175,547	197,079	290,171	308,855	-
Sumer Commercial Bank	BSUC	250,000	192.3	0.90	225,000	173.1	-	-5.3%	208,388	3M16	131.7	147.3	108.4	158.8	1.0	1.3	1.0	0.9	1,380	1,989	2,714	-825	158,735	196,801	260,508	263,162	12.01.2016
Trans Iraq Bank for Investment (NR)	BTRI	264,000	203.1	0.67	176,801	136.0	-	-	0	3M16	-	-	-	25.9	-	-	-	0.6	452	2,050	-	4,711	66,261	68,380	216,510	278,136	-
United Bank	BUND	300,000	230.8	0.23	69,000	53.1	9.5%	-37.8%	21,526	3M16	8.7	11.7	9.8	7.5	1.5	1.0	0.7	0.2	55,818	37,059	26,334	1,349	310,265	338,833	316,915	323,066	-
Union Bank	BUOI	252,000	193.8	0.49	123,480	95.0	-5.8%	-29.0%	563	9M15	5.7	7.9	16.4	-	0.9	1.6	0.9	0.4	22,008	52,943	18,636	9,145	120,405	215,426	271,691	280,835	-
Total		5,931,500	4,562.7		2,869,916	2,207.6			1,931,572														4,079,780	5,237,324	5,962,652	6,450,219	
Industry Sector																											
Baghdad for Packing Materials	IBPM	1,080	0.8	1.35	1,458	1.1	-	-30.1%	473	3M16	-	73.1	-	-	4.1	2.6	1.7	1.5	6	40	-	-32	550	1,130	1,087	971	-
Baghdad Soft Drinks	IBSD	133,000	102.3	2.04	271,320	208.7	-	-30.6%	431,762	3M16	11.6	18.5	15.2	10.1	1.2	2.3	1.6	1.2	19,518	24,043	22,011	4,896	167,198	175,717	189,327	225,109	-
Electronic Industries	IELI	18,000	13.8	1.01	18,180	14.0	-	-	0	3M16	-	-	-	-	0.7	1.0	1.3	1.0	-1,209	-6,497	-	-202	31,692	25,249	22,706	18,725	Suspend/ISC
Fallujah for Construction Mat.	IFCM	3,120	2.4	1.51	4,711	3.6	-	-	0	9M13	49.3	-	-	87.4	3.1	-	-	-	209	-	-	40	2,898	-	-	2,898	Suspend/ISC
Nationality Househ. Furniture	IHFI	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	20.4	-	-	-	0.5	-	-	-	49	-	-	-27	1,891	-	-	1,952	Suspend/ISC
Al-Hilal Industries	IHLI	12,375	9.5	0.28	3,465	2.7	7.7%	-30.0%	10,342	9M15	-	-	-	-	-	-	-	-	-3,634	-4,385	-4,851	-4,683	-3,206	-7,591	-4,441	-6,352	-
Iraqi for Carton Manufact. & Trading	IICM	7,590	5.8	0.26	1,973	1.5	-	-29.7%	385	3M16	-	-	-	-	6.4	-	-	-	-1,341	-1,693	-1,311	-95	1,074	-608	-1,910	-2,445	-
Iraqi Date Processing&Mark.***	IDIP	27,600	21.2	1.80	49,680	38.2	-	52.4%	0	3M16	21.8	-	-	-	-	1.0	1.1	2.5	1,036	-364	81	-708	-	18,709	19,347	19,539	Suspend/ISC
Iraqi Engineering Works	IIEW	1,500	1.2	0.60	900	0.7	-	-4.8%	0	3M16	-	-	-	-	2.3	1.3	0.8	0.6	6	3	-168	-49	1,577	1,857	1,699	1,436	-
Iraqi For Tufted Carpets	IITC	500	0.4	4.50	2,250	1.7	-1.1%	5.1%	447	3M16	12.6	11.2	12.7	6.9	1.2	1.0	1.0	1.1	195	199	191	82	1,934	2,006	2,060	1,991	-
Al-Khazer for Construction M.	IKHC	1,100	0.8	1.30	1,430	1.1	-	-7.8%	0	9M13	-	-	-	35.0	1.6	-	-	1.1	-104	-	-	88	1,298	-	-	1,298	-
AL-Kindi of Veterinary Vac.	IKLV	5,940	4.6	0.48	2,851	2.2	-	-56.8%	39,483	3M16	13.9	21.6	-	36.2	2.5	2.1	1.1	0.5	1,112	704	-257	-31	5,758	6,386	6,110	6,149	-

Source: Iraq Stock Exchange

Table (1.9): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	P/E				P/BV				Net Profit (IQD mn)			BV (IQD mn)			Note				
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)				Fin.*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12		FY13	FY14	Last*	
Agriculture Sector																											
Al-Ahliya for Agricultural Prod.	AAHP	575	0.4	1.40	805	0.6	-	23.9%	0	9M15	59.4	-	28.8	7.3	2.6	3.2	2.9	2.7	9	-10	22	77	206	196	218	295	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	3.8	2.60	13,000	10.0	-	-44.1%	9,033	3M16	100.5	89.7	-	-	5.8	4.9	5.3	1.8	434	454	174	-22	6,518	7,124	6,729	7,184	-
Iraqi Agricultural Products	AIRP	360	0.3	6.65	2,394	1.8	-	-15.8%	0	3M16	20.8	25.6	15.8	8.0	3.1	3.9	1.6	0.9	198	220	305	-82	1,145	1,239	2,608	2,738	-
Iraqi for Seed Production	AISP	7,500	5.8	5.72	42,900	33.0	-	-	0	FY13	7.4	3.7	-	4.6	1.9	2.3	-	2.8	2,305	9,318	-	9,318	8,862	15,209	-	15,209	Suspend/ISC
Modern Animal & Agr. Production***	AMAP	4,297	3.3	0.62	2,664	2.0	26.5%	14.8%	5,828	3M16	11.2	21.1	31.9	-	1.4	0.7	0.6	0.6	292	145	81	-157	2,409	4,372	4,455	4,419	-
Middle East for Prod.- Fish	AMEF	300	0.2	7.30	2,190	1.7	-	4.3%	82	9M15	31.3	35.7	15.1	17.9	3.3	2.5	1.5	1.3	182	126	182	59	1,452	1,487	1,576	1,632	-
Total		18,032	13.9		63,953	49.2			14,943														20,592	29,628	15,585	31,478	
Insurance Sector																											
Ahliya For Insurance	NAHF	2,500	1.9	0.33	825	0.6	-	-34.0%	0	3M16	10.0	7.0	-	-	0.8	0.7	0.8	0.3	227	357	-207	-15	2,815	3,144	2,933	2,774	-
Al-Ameen for Insurance	NAME	5,000	3.8	0.58	2,900	2.2	-	-24.7%	0	3M16	7.8	6.1	10.0	14.3	0.8	1.1	1.1	0.7	268	776	501	62	2,677	3,541	3,902	4,015	-
Dar Al-Salam for Insurance	NDSA	3,509	2.7	0.94	3,298	2.5	-	-6.9%	0	3M16	20.1	20.5	16.7	-	1.3	1.5	1.2	0.7	280	363	391	10	3,838	4,199	4,499	4,967	-
Gulf Insurance&Reinsurance***	NGIR	5,000	3.8	0.35	1,750	1.3	2.9%	-2.8%	198	3M16	26.1	41.1	58.1	-	0.9	0.6	2.0	0.9	71	31	88	-3	2,161	2,194	2,242	1,915	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	3.8	0.64	3,200	2.5	-	-	0	FY15	3.3	3.3	15.1	4.3	0.8	0.6	0.9	0.5	1,202	1,228	409	867	4,311	5,425	5,748	6,476	-
Total		21,009	16.2		11,973	9.2			198														15,802	18,504	19,324	20,147	
Investment Sector																											
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.40	1,400	1.1	-	-12.5%	0	3M16	-	-	-	-	0.7	2.3	2.5	2.1	-71	-10	-135	-37	669	662	800	665	-
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.72	720	0.6	-	-10.0%	0	3M16	26.3	51.9	-	-	0.6	0.6	0.6	0.5	41	20	-31	-10	1,505	1,430	1,417	1,371	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.4	0.20	1,400	1.1	-	-47.4%	15,118	FY15	-	-	-	-	0.3	0.4	0.4	0.2	-348	-341	-128	-96	7,077	6,736	6,608	6,512	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	3M16	2.7	189.6	-	20.6	0.7	0.9	1.0	1.0	367	6	-55	-14	1,236	1,125	1,033	1,041	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.5	0.89	1,780	1.4	-	-	0	3M16	88.0	31.1	-	-	1.4	1.4	1.3	1.0	42	113	-355	-71	2,268	2,184	1,829	1,714	-
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.46	529	0.4	-	-11.5%	665	3M16	-	40.7	49.6	-	-	0.9	0.6	0.4	8	33	19	-22	-	1,303	1,313	1,214	-
Total		13,150	10.1		6,829	5.3			15,783														12,755	13,441	13,000	12,517	
Money Transfer Sector																											
Al-Hanir for Money Transfer(NR)	MTAH	45,000	34.6	-	-	-	-	-	0	3M16	-	-	-	-	-	-	-	-	-	49	114	242	-	15,228	15,374	45,764	-
Al-Taif Money Transfer(NR)	MTAI	38,000	29.2	2.55	96,900	74.5	-	-19.8%	0	3M16	2.55	-	-	139.1	-	-	-	-	186	533	359	-	25,500	38,930	46,306	-	
Al Muhej Money Transfer(NR)	MTAM	15,000	11.5	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	189	46	195	-	15,230	15,272	45,425	-
Al-Iraqia For Money Transfer(NR)	MTIR	100,000	76.9	1.00	100,000	76.9	-	-	1,000	3M16	-	-	-	-	-	-	-	-	7	275	240	-	15,133	15,367	45,922	-	
Al-Manafaa Company for Money Transfer(NR)	MTMA	45,000	34.6	-	-	-	-	-	0	3M16	-	-	-	-	-	-	-	-	-	3	-35	50	-	15,018	14,983	44,986	-
Mouta for Remittance(NR)	MTMO	45,000	34.6	-	-	-	-	-	0	3M16	-	-	-	-	-	-	-	-	45	-58	68	-	15,207	15,149	45,237	-	
Al-Motaman For Money Transfer(NR)	MTMT	100,000	76.9	1.00	100,000	76.9	-	-	0	3M16	1.00	-	-	-	-	-	-	-	27	-14	103	-	10,109	15,099	100,224	Suspend/ISC	
Al-Nibal Al Arabiyya for Money Transfer (NR)	MTNI	25,000	19.2	1.00	-	-	-	-	0	3M16	-	-	-	-	-	-	-	-	86	69	-114	-	15,311	25,379	45,306	-	
Al-Noor For Money Transfer (NR)	MTNN	45,000	34.6	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	7	62	366	-	10,212	20,287	45,598	-
Nobles for Money Transfer(NR)	MTNO	30,000	23.1	-	-	-	-	-	0	3M16	-	-	-	-	-	-	-	-	-	343	148	65	-	10,477	20,602	45,873	-
Al-Rabita Almalia for Money Tr. (NR)	MTRA	45,000	34.6	-	-	-	-	-	0	3M16	-	-	-	-	-	-	-	-	19	8	110	-	15,111	15,117	45,240	-	
Sama Baghdad Finance Transfer(NR)	MTSB	45,000	34.6	-	-	-	-	-	0	3M16	-	-	-	-	-	-	-	-	-	197	90	44	-	15,247	15,327	45,774	Suspend/ISC
United Arab Money Transfer(NR)	MTUA	45,000	34.6	1.00	45,000	34.6	-	-	0	3M16	-	-	-	-	-	-	-	-	68	140	51	-	46,050	46,169	46,108	Suspend/ISC	
Al-Waeel for Money Transfer(NR)	MTWA	45,000	34.6	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	96	80	517	-	10,119	15,199	-	-
Total		668,000	479		341,900	263			1,000														0	233,951	288,254	647,764	
Grand Total		9,190,942	7,035		10,791,970	8,302			4,331,601														6,381,193	9,904,224	10,906,060	12,044,241	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

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