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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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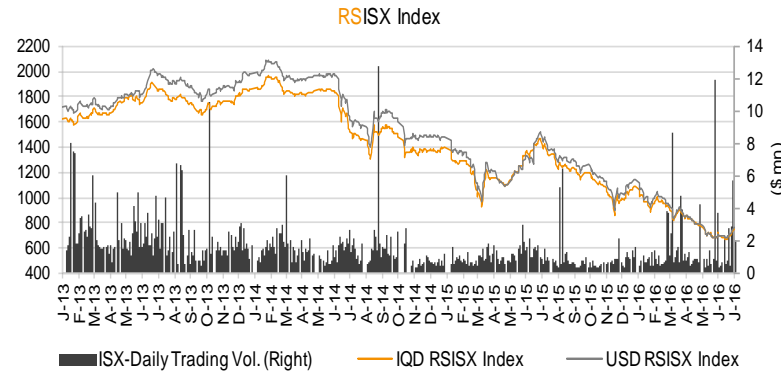
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1275)

Daily Value Traded

IQD2,665,071,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	758	2.3%	-30.5%
USD RSISX	771	2.3%	-32.7%

News from Iraq

Politics

- On Thursday, Britain announced that it will increase the number of its military advisers in Iraq from 300 to 550 in order to enhance the victories achieved against ISIS. The Britain Embassy in Baghdad in a statement stated, "About 300 British personnel are already in the country helping in the training of Iraqi and Kurdish forces." (Iraqi News)
- Iraqi Foreign Minister Ibrahim Jaafari's office announced on Saturday that the Egyptian Foreign Minister Sameh Shoukry arrived in Baghdad on an official visit. The office in a statement said, "Shoukry will meet Iraqi officials and discuss on the bilateral relations between the two countries." (Iraqi News)

Economics

- Iraq's oil exports from the southern ports fell in June as domestic consumption rose due to demand for summer cooling, an official at the state-run South Oil Company said on Friday. Loadings from Iraq's southern oil terminals, on the Gulf, ran at an average daily rate of 3.175mn barrels, compared with 3.2mn bpd in May, he said. (Zawya)
- Iraqi Deputy Trade Minister Walid Habib al-Helou has reportedly announced that Tehran and Baghdad will sign a new memorandum of understanding (MoU) in the near future. The Deputy Minister called for increased trade between Iran and Iraq, adding that the MoU will remove obstacles to trade. (Iraq Business News)
- Iraq is seeking to attract Mexican investors into its energy, industrial and infrastructure sectors, according to the head of Iraq's diplomatic mission to Mexico. (Iraq Business News)

ISX – Company Announcements

- National for Tourist Investment (HNTHI) will hold its AGM* on Jul. 13, 2016 to discuss and approve 2015 annual financial results, distributing cash dividend, adding real estate investments to company functions, the selling of Babylon Land, the feasibility study of company HQ, liquidating capital investments in unproductive joint stock companies. ISX will suspend the trading of HNTHI starting on Jul. 5, 2016.
- A cross transaction occurred on 9.5bn shares of United Bank (BUND) today (Jul. 3, 2016), which represents 3.2% of BUND capital.
- Mosul Bank for Development and Investment (BMFI) was suspended from trading today (Jul. 3, 2016) because the bank failed to explain why the prices have touched the higher limit in the two trading sessions Jun. 29-30, 2016. The bank disclosed that it hasn't gone through any major changes and will resume trading tomorrow (Jul. 4, 2016).

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Babylon Bank	BBAY	0.220	10.0%	8.6
Iraqi Middle East Inv. Bank	BIME	0.370	8.8%	44.0
Dijlah & Furat Bank	BDFD	0.250	8.7%	0.0
North Bank	BNOR	0.140	7.7%	0.0
Bank of Baghdad	BBOB	0.840	6.3%	167.4

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Dar Es Salaam Inv. Bank	BDSI	0.150	-6.3%	7.7
Mosul Dam Tourist Village	HTVM	4.000	-5.9%	1.6
Kharkh Tour Amusement City	SKTA	6.810	-4.1%	29.9
Al-Mansour Pharmaceuticals Ind.	IMAP	0.610	-1.6%	3.8
Mansour Hotel	HMAN	13.500	-1.4%	0.5

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
United Bank	BUND	2,002.5	1,570.6	75.1%
Bank of Baghdad	BBOB	213.5	167.4	8.0%
Gulf Commercial Bank	BGUC	96.6	75.8	3.6%
Commercial Bank of Iraq	BCOI	57.7	45.2	2.2%
Iraqi Middle East Inv. Bank	BIME	56.1	44.0	2.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	0.4	0.3	0.0%
Banking Sector	2,514.1	1,971.8	94.3%
Industry Sector	37.4	29.3	1.4%
Hotels & Tourism Sec.	43.1	33.8	1.6%
Services Sector	54.0	42.4	2.0%
Agriculture Sector	14.4	11.3	0.5%
Insurance Sector	1.8	1.4	0.1%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	2,665.1	2,090.3	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD758 / \$771 (+2.3%) (-30.5% YTD and -32.7% YTD, respectively)**.

The number of traded shares was **10.6bn** and the trading volume was **IQD2.7bn (\$2.1mn)**.

19 out of **38** traded listed stocks' price increased while the prices of **8** stocks decreased and the price of remaining **11** stocks haven't changed.

Note: ISX will be closed starting from July 5, 2016 to July 7, 2016 due to the national holiday of Eid Al-Fitr. The next session will be held on Sunday, July 10, 2016.

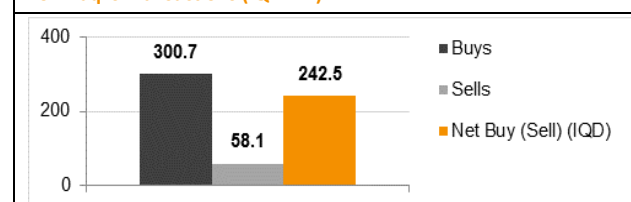
Non Iraqis executed 48 transactions in this session:

Buy: **37** transactions in **10** companies operating in banking and industry sectors.

Sell: **11** transactions in **2** companies operating in banking and services sectors.

Net buy: **IQD35.1mn (\$28K)**. Share in total trading volume: **1.3%**

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	4.40	4.40	4.40	0.0%	4.40	4.40	2	0	0	9.5	1,069.8	9M15	12.6	0.7
Al Khatem Telecom Company	TZNI	-	no trade	2.70	-	-	-	-	-	-	0.0	4,209.2	FY15	35.5	2.4
Telecom Sector Total								2	0	0		5,279.0			
Banking Sector															
Ashur International Bank	BASH	0.32	0.32	0.31	3.2%	0.32	0.32	3	2	0	0.6	62.7	3M16	11.2	0.3
Babylon Bank	BBAY	0.21	0.22	0.20	10.0%	0.22	0.21	16	50	11	3.6	43.1	3M16	9.3	0.3
Bank of Baghdad	BBOB	0.79	0.84	0.79	6.3%	0.84	0.79	94	262	213	100.8	164.7	3M16	-	0.7
Commercial Bank of Iraq	BCOI	0.42	0.42	0.42	0.0%	0.43	0.42	37	136	58	20.7	82.4	3M16	16.2	0.4
Dijlah & Furat Bank	BDFD	0.25	0.25	0.23	8.7%	0.25	0.25	1	0	0	0.1	22.0	3M16	0.6	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.15	0.15	0.16	-6.3%	0.16	0.15	14	65	10	27.3	29.4	3M16	19.8	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	141.2	3M14	23.3	0.9
Elaf Islamic Bank	BELF	0.27	0.27	0.26	3.8%	0.27	0.27	1	4	1	18.5	52.9	3M16	-	0.3
Gulf Commercial Bank	BGUC	0.39	0.40	0.39	2.6%	0.40	0.39	27	242	97	49.5	94.1	3M16	64.4	0.4
Investment Bank of Iraq	BIBI	-	Suspend/GA	0.50	-	-	-	-	-	-	17.2	98.0	3M16	8.2	0.4
Iraqi Islamic Bank	BIIB	-	no trade	0.40	-	-	-	-	-	-	0.2	78.4	3M16	11.2	0.4
Iraqi Middle East Bank	BIME	0.35	0.37	0.34	8.8%	0.37	0.35	35	155	56	13.6	72.5	3M16	27.2	0.3
Kurdistan Int. Bank	BKUI	-	no trade	1.09	-	-	-	-	-	-	8.2	342.0	3M16	10.9	0.9
Mosul Bank	BMFI	-	Suspend/ISC	0.19	-	-	-	-	-	-	17.7	37.6	3M16	-	0.2
Al-Mansour Bank	BMNS	0.98	0.95	0.96	-1.0%	0.98	0.94	14	42	39	34.1	186.3	3M16	11.6	0.8
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	0.1	196.9	3M16	8.6	0.9
National Bank of Iraq	BNOI	-	no trade	0.31	-	-	-	-	-	-	0.1	60.8	3M16	86.7	0.3
North Bank	BNOR	0.14	0.14	0.13	7.7%	0.14	0.14	1	0	0	4.8	32.9	3M16	-	0.1
Credit Bank of Iraq	BROI	0.47	0.48	0.46	4.3%	0.48	0.47	18	54	26	9.8	94.1	3M16	12.8	0.4
Sumer Commercial Bank	BSUC	-	12.01.2016	0.90	-	-	-	-	-	-	44.9	176.5	3M16	-	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.67	-	-	-	-	-	-	-	138.7	3M16	25.9	0.6
United Bank	BUND	0.22	0.21	0.21	0.0%	0.22	0.21	20	9,535	2,003	41.1	49.4	3M16	6.8	0.2
Union Bank	BUOI	-	no trade	0.36	-	-	-	-	-	-	0.0	71.2	9M15	-	0.3
Banking Sector Total								281	10,547	2,514		2,327.8			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.35	1.35	1.35	0.0%	1.35	1.35	1	1	1	0.3	1.1	3M16	-	1.5
Baghdad Soft Drinks	IBSD	-	Suspend/GA	1.97	-	-	-	-	-	-	206.0	205.5	3M16	9.7	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.3	3M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.29	0.29	0.28	3.6%	0.30	0.29	6	7	2	6.3	2.8	FY15	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.31	0.31	0.31	0.0%	0.31	0.31	2	0	0	0.5	1.8	3M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.75	1.75	1.75	0.0%	1.75	1.75	5	3	4	6.8	37.9	3M16	-	2.5
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	-	0.7	3M16	-	0.6
Iraqi For Tufted Carpets	IITC	4.40	4.40	4.40	0.0%	4.40	4.40	2	0	0	0.1	1.7	3M16	11.1	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	-	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.55	0.55	0.54	1.9%	0.55	0.55	15	10	5	4.0	2.6	3M16	41.5	0.5
Al-Mansour Pharma. Ind.	IMAP	0.62	0.61	0.62	-1.6%	0.62	0.61	5	8	5	6.9	3.1	3M16	10.5	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	70.00	-	-	-	-	-	-	-	9.9	FY15	107.0	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.55	-	-	-	-	-	-	0.0	3.2	3M16	-	94.6
Modern Sewing	IMOS	3.40	3.38	3.40	-0.6%	3.50	3.38	17	2	8	0.8	2.7	3M16	15.2	2.6
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.0	9M15	-	2.3
National Chemical Industries	INCP	0.41	0.42	0.41	2.4%	0.42	0.41	15	13	5	1.1	5.0	3M16	-	1.7
Ready Made Clothes	IRMC	-	no trade	7.26	-	-	-	-	-	-	0.2	9.1	3M16	-	6.9
The Light Industries	ITLI	0.31	0.31	0.30	3.3%	0.31	0.31	11	20	6	2.7	4.1	9M15	-	-
Industry Sector Total								79	63	37		322.2			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	-	no trade	4.49	-	-	-	-	-	-	0.6	1.3	3M14	3.8	7.6
Baghdad Hotel	HBAG	9.10	9.10	9.10	0.0%	9.10	9.10	6	1	5	2.2	27.4	3M16	9.2	5.8
Babylon Hotel	HBAY	23.50	23.60	23.40	0.9%	23.60	23.50	10	0	7	6.8	37.0	3M16	115.6	31.4
Ishtar Hotels	HISH	11.25	11.30	11.30	0.0%	11.30	11.25	10	1	8	10.5	31.0	3M16	-	4.0
Karbala Hotels	HKAR	1.57	1.57	1.57	0.0%	1.57	1.57	1	0	0	1.1	6.2	3M16	-	1.4
Mansour Hotel	HMAN	13.50	13.50	13.69	-1.4%	13.50	13.50	1	0	1	6.0	30.9	3M16	114.3	24.3
National for Tourist Invest.	HNTI	8.74	8.70	8.74	-0.5%	8.74	8.50	7	0	2	1.9	42.7	3M16	116.3	7.0
Palestine Hotel	HPAL	12.80	13.00	12.75	2.0%	13.00	12.80	9	1	18	9.6	45.6	3M16	40.3	7.2
Al-Sadeer Hotel	HSAD	-	no trade	18.00	-	-	-	-	-	-	1.0	17.5	3M16	-	21.8
Mosul Dam Tourist Village(NR)	HTVM	4.00	4.00	4.25	-5.9%	4.00	4.00	2	1	2	0.2	0.8	9M15	-	-
Hotel&Tourism Sector Total								46	4	43		240.4			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.5	3M16	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.59	-	-	-	-	-	-	0.2	1.0	3M16	-	0.4
Baghdad Passengers Transport	SBPT	13.00	12.82	12.80	0.2%	13.00	12.82	16	1	7	1.3	10.1	3M16	5.4	6.2
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.0	6M15	-	-
Iraqi Land Transport	SILT	-	no trade	0.63	-	-	-	-	-	-	10.0	6.9	3M16	-	0.6
Kharkh Tour Amuzement City	SKTA	7.00	6.81	7.10	-4.1%	7.01	6.81	40	5	38	21.2	5.3	3M16	-	6.0
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.43	2.45	2.43	0.8%	2.49	2.43	11	4	9	25.9	36.9	3M16	122.7	2.3
AL-Nukhba for Construction	SNUC	-	no trade	0.36	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Services Sector Total								67	10	54		72.8			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.6	FY15	15.2	3.0
Iraqi Agr. Prod. Mark. Meat	AIPM	2.36	2.36	2.36	0.0%	2.36	2.36	2	6	14	2.2	9.3	3M16	-	1.6
Iraqi Agricultural Products	AIRP	7.70	7.70	7.65	0.7%	7.70	7.70	3	0	0	0.1	2.2	3M16	9.3	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	-	33.6	FY13	4.6	2.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.54	-	-	-	-	-	-	0.2	1.7	3M16	-	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	7.30	-	-	-	-	-	-	0.0	1.7	9M15	17.9	1.3
Agriculture Sector Total								5	6	14		49.2			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.52	-	-	-	-	-	-	0.0	2.0	3M16	12.8	0.6
Dar Al-Salam for Insurance	NDSA	-	no trade	0.94	-	-	-	-	-	-	0.0	2.6	3M16	-	0.7
Gulf Insurance&Reinsurance***	NGIR	0.35	0.35	0.34	2.9%	0.35	0.35	3	5	2	0.8	1.4	3M16	-	0.9
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.5	3M16	3.4	0.5
Insurance Sector Total								3	5	2		9.2			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	0.0	1.1	3M16	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	3M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.20	-	-	-	-	-	-	1.0	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M16	20.6	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	3M16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.42	-	-	-	-	-	-	0.0	0.4	3M16	-	0.4
Investment Sector Total								-	-	-		5.3			

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	76.0	3M16	139.1	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade	1.00	-	-	-	-	-	-	0.0	78.4	3M16	-	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	78.4	3M16	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.3	3M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
United Arab Money Transfer(NR)	MTUA	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	35.3	3M16	-	1.0
Al-Waael for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total												303.5			
Grand Total								483	10,635	2,665		8,609.4			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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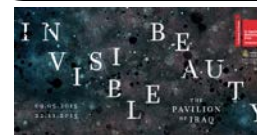
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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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