

For any inquiries, contact:

Research

Aysegul Ozge Ozgur

SVP, Head of Research (aozgur@rs.iq)

Tugba Tan

Analyst (ttan@rs.iq)

Ahmed Abdul - Ameer

Associate (aameer@rs.iq)

research@rs.iq

Trading

traders@rs.iq

Address: 903/14/19

Karada, Baghdad-Iraq

Tel: +964 (0) 727 002 0407

info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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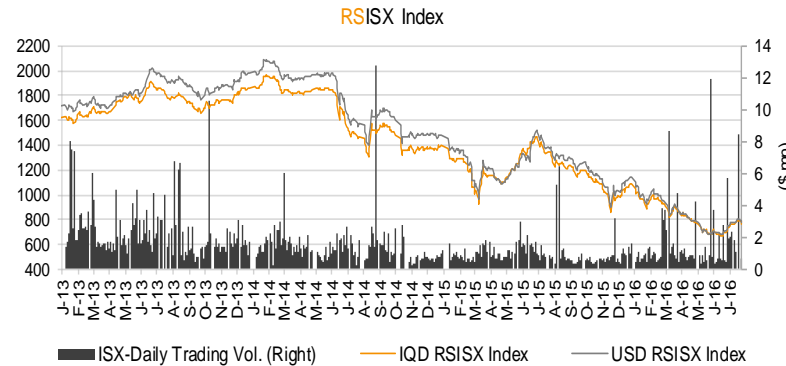
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1280)

Daily Value Traded

IQD3,967,754,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	766	-2.5%	-29.7%
USD RSISX	777	-2.5%	-32.2%

News from Iraq

Politics

• A spokesman of the Prime Minister's office, Saad al-Hadithy, said that Washington intends to send 200 advisors and soldiers to rehabilitate Qayyarah Airbase. Hadithy said, "Iraq will use both international and regional aid in the war against ISIS. International aid will not conflict with Iraq's national sovereignty and this aid will help accelerate liberation operations." (Iraqi News)

Economics

• Basra Provincial Council announced that the Japanese government has agreed to lend \$2.1bn to Iraq for developing Basra refinery and added that the loan will be repaid in 40 years with an interest rate of 2%. (Iraqi News)

ISX - Company Announcements

2Q16 (unaudited) financial results:

Iraqi Islamic Bank (BIIB) - B/S - 2Q16: Assets: IQD466bn, +0.1% q/q (-7% ytd), Monetary Credits: IQD114bn, -9% q/q (-14% ytd), Deposits: IQD172bn, -1% q/q (-18% ytd). **P&L - 2Q16:** Estimated NBI: IQD4.5bn, -1% q/q (-17% y/y), Profit Before Tax: IQD2.5bn, +12% q/q (-22% y/y). **P&L - 6M16:** Estimated NBI: IQD9.0bn, +3% y/y, Profit Before Tax: IQD4.8bn, +18% y/y.

Sumer Commercial Bank (BSUC) - B/S - 2Q16: Assets: IQD353bn, -4% q/q (-5% ytd), Monetary Credits: IQD111bn, -3% q/q (-5% ytd), Deposits: IQD75bn, -19% q/q (-19% ytd). **P&L - 2Q16:** Estimated NBI: IQD3.3bn, +3% q/q (+62% y/y), Profit (Loss) Before Tax: IQD4.1bn, +214% y/y (-IQD0.8bn in 1Q16). **P&L - 6M16:** Estimated NBI: IQD6.6bn, +48% y/y, Profit Before Tax: IQD3.2bn, +9% y/y.

• Ashour Bank (BASH) resumed trading today (Jul. 25, 2016) after discussing and approving 2015 annual financial results and deciding not to distribute cash dividends from 2015 profits.

• Iraqi Islamic Bank (BIIB) will hold its AGM* on Jul. 28, 2016 to discuss and approve 2015 annual financial results, distributing dividends and electing the remaining members of the shariah board. ISX suspended the trading of BIIB starting today (Jul. 25, 2016).

• Modern Sewing (IMOS) will hold its AGM* on Jul. 28, 2016 to discuss and approve 2015 annual financial results and electing a new BoD. ISX suspended the trading of IMOS starting today (Jul. 25, 2016).

• Iraqi Agricultural Products (AIRP) resumed trading today (Jul. 25, 2016) after discussing and approving 2015 annual financial results and distributing IQD90mn dividends (IQD0.25 dividend per share) instead of IQD180mn due to their decision to purchase a real estate which will require liquidity.

• A cross transaction occurred on 10.6bn shares of Dijla and Furat Bank for Development (BDFD) today (Jul. 25, 2016), which represents 9.4% of BDFD capital. The seller was Ali Majid Jaafar Hussein and the buyer was Mustafa Abdul-Ameer Matar Kadhim.

• A cross transaction occurred on 400mn shares out of 5.7bn shares of Commercial Bank of Iraq for IQD0.41 per share (BCOI) today (Jul. 25, 2016) which represents 0.2% of BCOI capital. The seller was Al-Raawof Company for general contracting and the buyer was Ahli United Bank of Bahrain.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Kurdistan Int. Bank	BKUI	1.200	9.1%	0.3
Mosul Dam Tourist Village	HTVM	6.010	7.1%	11.6
Al-Sadeer Hotel	HSAD	18.200	4.0%	4.7
Babylon Hotel	HBAY	24.250	2.8%	0.6
Iraqi Agricultural Products	AIRP	7.650	2.7%	0.0

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mosul Bank	BMFI	0.180	-10.0%	44.2
Ashur International Bank	BASH	0.270	-10.0%	1.1
Bank of Baghdad	BBOB	0.850	-5.6%	404.3
Babylon Bank	BBAY	0.190	-5.0%	1.9
National Chemical Industries	INCP	0.400	-4.8%	3.9

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Dijlah & Furat Bank	BDFD	2,640.6	2,063.0	66.6%
Bank of Baghdad	BBOB	517.5	404.3	13.0%
Commercial Bank of Iraq	BCOI	238.8	186.6	6.0%
Sumer Commercial Bank	BSUC	113.9	89.0	2.9%
Credit Bank of Iraq	BROI	81.3	63.5	2.0%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	3,837.7	2,998.2	96.7%
Industry Sector	65.7	51.3	1.7%
Hotels & Tourism Sec.	43.1	33.7	1.1%
Services Sector	15.1	11.8	0.4%
Agriculture Sector	4.0	3.1	0.1%
Insurance Sector	2.1	1.7	0.1%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	3,967.8	3,099.8	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD766 / \$777 (-2.5%) (-29.7% YTD and -32.2% YTD, respectively).

The number of traded shares was 13.1bn and the trading volume was IQD4.0bn (\$3.1mn).

8 out of 35 traded listed stocks' price increased while the prices of 20 stocks decreased and the price of remaining 7 stocks haven't changed.

Non Iraqis executed 17 transactions in this session:

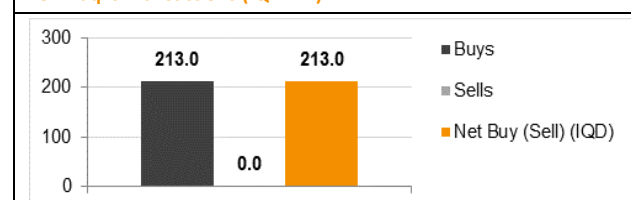
Buy: 17 transactions in 5 companies operating in agriculture and banking sectors.

Net buy: IQD213.0mn (\$166K). Share in total trading volume: 2.7%

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	Suspend/ISC	4.36	-	-	-	-	-	-	9.0	1,055.9	9M15	12.5	0.7
Al Khateem Telecom Company	TZNI	-	Suspend/ISC	2.70	-	-	-	-	-	-	0.0	3,859.7	FY15	32.7	2.2
Telecom Sector Total												4,915.6			
Banking Sector															
Ashur International Bank	BASH	0.27	0.27	0.30	-10.0%	0.27	0.27	3	5	1	0.6	52.7	3M16	9.5	0.2
Babylon Bank	BBAY	0.19	0.19	0.20	-5.0%	0.19	0.19	3	13	2	3.5	37.1	3M16	8.0	0.2
Bank of Baghdad	BBOB	0.89	0.85	0.90	-5.6%	0.89	0.83	155	604	518	106.6	166.0	3M16	-	0.7
Commercial Bank of Iraq	BCOI	0.42	0.41	0.42	-2.4%	0.42	0.41	29	582	239	26.1	80.1	6M16	16.7	0.4
Dijlah & Furat Bank	BDFD	0.25	0.25	0.25	0.0%	0.25	0.25	1	10,562	2,641	0.1	21.9	3M16	0.6	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.14	0.14	0.14	0.0%	0.14	0.14	20	318	45	27.3	27.3	3M16	18.5	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	140.6	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.27	-	-	-	-	-	-	18.5	52.7	6M16	-	0.3
Gulf Commercial Bank	BGUC	0.39	0.39	0.40	-2.5%	0.39	0.39	16	141	55	49.6	91.4	3M16	62.8	0.4
Investment Bank of Iraq	BIBI	0.54	0.53	0.54	-1.9%	0.54	0.53	16	142	76	18.7	103.5	6M16	9.7	0.5
Iraqi Islamic Bank	BIIB	-	Suspend/GA	0.45	-	-	-	-	-	-	0.2	87.9	6M16	13.7	0.4
Iraqi Middle East Bank	BIME	-	Suspend/GA	0.41	-	-	-	-	-	-	15.9	80.1	6M16	16.2	0.4
Kurdistan Int. Bank	BKUI	1.20	1.20	1.10	9.1%	1.20	1.20	1	0	0	6.9	375.0	3M16	11.9	1.0
Mosul Bank	BMFI	0.19	0.18	0.20	-10.0%	0.19	0.18	58	298	57	20.4	35.5	3M16	-	0.2
Al-Mansour Bank	BMNS	0.87	0.86	0.89	-3.4%	0.87	0.86	6	8	7	33.8	168.0	3M16	10.5	0.8
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	0.0	196.1	3M16	8.6	0.9
National Bank of Iraq	BNOI	-	no trade	0.31	-	-	-	-	-	-	0.1	60.5	3M16	86.7	0.3
North Bank	BNOR	0.14	0.14	0.14	0.0%	0.14	0.14	1	0	0	4.6	32.8	3M16	-	0.1
Credit Bank of Iraq	BROI	0.54	0.54	0.55	-1.8%	0.56	0.53	51	149	81	10.8	105.5	3M16	14.4	0.4
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	4	127	114	47.2	175.8	6M16	57.8	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.67	-	-	-	-	-	-	-	138.1	6M16	27.4	0.6
United Bank	BUND	0.22	0.22	0.23	-4.3%	0.22	0.22	9	11	2	69.5	51.6	6M16	22.0	0.2
Union Bank	BUOI	-	no trade	0.42	-	-	-	-	-	-	0.0	82.7	FY15	-	0.4
Banking Sector Total								373	12,962	3,838		2,363.0			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.35	-	-	-	-	-	-	0.1	1.1	3M16	-	1.5
Baghdad Soft Drinks	IBSD	-	Suspend/GA	1.97	-	-	-	-	-	-	204.0	204.7	6M16	8.6	1.1
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.2	3M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.30	0.30	0.30	0.0%	0.30	0.30	8	16	5	5.3	2.9	3M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.31	-	-	-	-	-	-	0.5	1.8	3M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.70	1.70	1.70	0.0%	1.70	1.70	5	2	3	7.3	36.7	3M16	-	2.4
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	-	0.7	3M16	-	0.6
Iraqi For Tufted Carpets	IITC	-	no trade	4.50	-	-	-	-	-	-	0.1	1.8	3M16	11.4	1.1
Al -Khazer for Construction M.	IKHC	-	Suspend/ISC	1.30	-	-	-	-	-	-	-	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.51	0.50	0.52	-3.8%	0.51	0.50	30	91	46	4.3	2.3	3M16	37.7	0.5
Al-Mansour Pharma. Ind.	IMAP	0.65	0.64	0.65	-1.5%	0.65	0.64	13	11	7	7.0	3.2	3M16	11.0	0.5
Modern Chemical Industries(NR)	IMCI	-	Suspend/ISC	70.00	-	-	-	-	-	-	-	9.8	FY15	107.0	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.55	-	-	-	-	-	-	0.0	3.2	3M16	-	94.6
Modern Sewing	IMOS	-	Suspend/GA	3.21	-	-	-	-	-	-	0.7	2.5	3M16	14.4	2.4
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.0	9M15	-	2.3
National Chemical Industries	INCP	0.41	0.40	0.42	-4.8%	0.41	0.40	12	13	5	1.2	4.7	3M16	-	1.6
Ready Made Clothes	IRMC	-	no trade	7.20	-	-	-	-	-	-	0.1	9.0	3M16	-	6.9
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	2.8	4.1	9M15	-	-
Industry Sector Total								68	132	66		319.5			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	5.30	5.10	5.30	-3.8%	5.30	5.10	3	0	0	0.8	1.5	3M14	4.4	8.6
Baghdad Hotel	HBAG	9.00	8.75	9.00	-2.8%	9.00	8.75	17	2	16	2.5	26.3	3M16	20.9	5.6
Babylon Hotel	HBAY	24.50	24.25	23.60	2.8%	24.50	24.25	2	0	1	6.3	37.9	3M16	118.8	32.3
Ishtar Hotels	HISH	11.05	11.00	11.25	-2.2%	11.05	11.00	2	0	4	10.6	30.1	3M16	-	3.9
Karbala Hotels	HKAR	1.47	1.45	1.50	-3.3%	1.47	1.45	2	0	0	0.9	5.7	3M16	-	1.3
Mansour Hotel	HMAN	-	no trade	13.50	-	-	-	-	-	-	5.7	30.8	3M16	114.3	24.3
National for Tourist Invest.	HNTI	8.50	8.50	8.50	0.0%	8.50	8.50	1	0	0	1.8	41.5	3M16	113.6	6.9
Palestine Hotel	HPAL	12.45	12.45	12.50	-0.4%	12.45	12.45	1	0	0	9.3	43.5	3M16	38.6	6.9
Al-Sadeer Hotel	HSAD	17.50	18.20	17.50	4.0%	18.20	17.50	10	0	6	0.7	17.6	3M16	-	22.1
Mosul Dam Tourist Village(NR)	HTVM	5.75	6.01	5.61	7.1%	6.10	5.75	22	2	15	0.2	1.1	9M15	-	-
Hotel&Tourism Sector Total								60	5	43		236.0			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	3M16	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.60	-	-	-	-	-	-	0.1	1.0	3M16	-	0.4
Baghdad Passengers Transport	SBPT	12.75	12.75	12.53	1.8%	12.75	12.75	2	0	0	1.3	10.0	3M16	11.0	6.2
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.0	6M15	-	-
Iraqi Land Transport	SILT	-	Suspend/ISC	0.64	-	-	-	-	-	-	9.2	7.0	3M16	-	0.6
Kharkh Tour Amuzement City	SKTA	6.79	6.60	6.80	-2.9%	6.79	6.60	16	1	7	21.7	5.2	6M16	-	6.0
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.5	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.35	2.25	2.36	-4.7%	2.35	2.25	17	3	8	25.5	33.8	3M16	112.7	2.2
AL-Nukhba for Construction	SNUC	-	no trade	0.33	-	-	-	-	-	-	0.0	0.5	6M16	-	0.3
Services Sector Total								35	4	15		69.4			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.6	FY15	15.2	3.0
Iraqi Agr. Prod. Mark. Meat	AIPM	2.60	2.65	2.62	1.1%	2.65	2.57	11	2	4	2.3	10.4	3M16	46.4	1.8
Iraqi Agricultural Products	AIRP	7.65	7.65	7.45	2.7%	7.65	7.65	1	0	0	0.1	2.2	3M16	9.2	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	-	33.5	FY13	4.6	2.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.52	-	-	-	-	-	-	0.2	1.7	3M16	-	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	7.30	-	-	-	-	-	-	0.0	1.7	9M15	17.9	1.3
Agriculture Sector Total								12	2	4		50.0			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Al-Ameen for Insurance	NAME	0.53	0.53	0.52	1.9%	0.53	0.53	4	4	2	0.0	2.1	3M16	13.0	0.7
Dar Al-Salam for Insurance	NDSA	-	no trade	0.94	-	-	-	-	-	-	0.0	2.6	3M16	-	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.33	-	-	-	-	-	-	0.8	1.3	3M16	-	0.9
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.5	3M16	3.4	0.5
Insurance Sector Total								4	4	2		9.1			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	0.0	1.1	3M16	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	3M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.20	-	-	-	-	-	-	1.0	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M16	20.6	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	3M16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.42	-	-	-	-	-	-	0.0	0.4	3M16	-	0.4
Investment Sector Total								-	-	-		5.3			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	75.7	3M16	139.1	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	Suspend/ISC	1.00	-	-	-	-	-	-	0.0	78.1	3M16	-	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	78.1	3M16	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.2	3M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
United Arab Money Transfer(NR)	MTUA	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	35.2	3M16	-	1.0
Al-Waael for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total												302.3			
Grand Total								552	13,109	3,968		8,270.1			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

For any inquiries, contact:

Research

Aysegul Ozge Ozgur (SVP, Head of Research)

aozgur@rs.iq

Tugba Tan (Analyst)

ttan@rs.iq

Ahmed Abdul - Ameer (Associate)

aameer@rs.iq

research@rs.iq

Tel: +90 212 219 2524

Trading

traders@rs.iq

Tel: +964 727 002 0407

Info

info@rs.iq

Tel: +964 (790) 133 1492

RS Bloomberg page: <RSIQ>

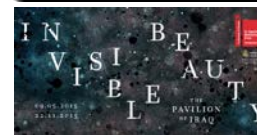
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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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Baghdad HQ

903/14/19
Karada, Baghdad, Iraq
Tel: +964 727 002 0407

Erbil

Italian Village offices
Office No: 32, Erbil, Iraq
Mob: +964 770 493 9999

Suleymani

Rand Gallery
Office No: 9, Floor:3 , Suleymani, Iraq
Mob: +964 770 651 9944

Istanbul Rep. Office

Halaskargazi cad. No: 103/7A
Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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