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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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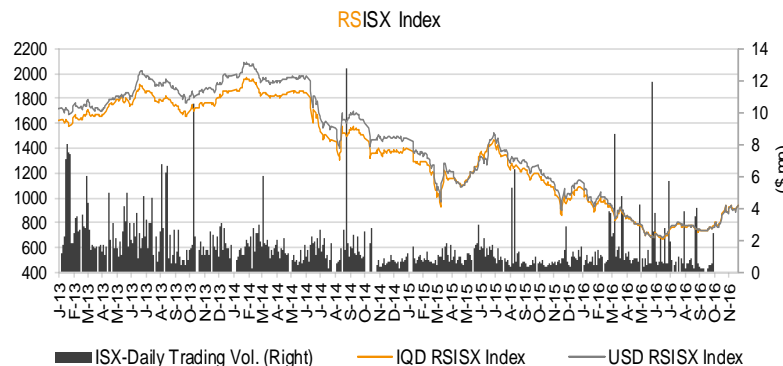
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1310)

Daily Value Traded

IQD3,550,845,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	943	1.3%	-13.5%
USD RSISX	934	1.3%	-18.5%

News from Iraq

Politics

• The government of Iraq and the Kurdistan Regional Government (KRG) are pursuing planning along with the governor of Nineveh to determine how to administrate the city of Mosul and the governorate of Nineveh in the post-battle period, U.S. State Department Spokesman said on Monday. (NRT tv)

Economics

• Iraq will offer three new proposals at the upcoming OPEC meeting in Vienna to implement oil output cut, the Wall Street Journal reported, citing Iraqi Oil Minister Jabbar Ali al-Luaibi. (Zawya)

ISX, ISC and CBI Announcements

- A cross transaction occurred on 3bn shares of Trans Iraq Bank for Investment (BTRI) today (Nov. 22, 2016), which represents 1.1% of BTRI capital. The seller was Atraf Al-Rafidain Company for public contracting and the buyer was Haidar Jwad Hasan.
- Credit Bank of Iraq (BROI) will hold AGM* on Nov. 24, 2016 to discuss and approve 2015 annual financial results. ISX suspended trading of BROI starting today (Nov. 22, 2016).
- Al-Nibal Al-Arabya for Money Transfer (MTNI) will hold AGM* on Nov. 26, 2016 to discuss and approve 2015 annual financial results. ISX suspended trading of MTNI starting today (Nov. 22, 2016).
- Baghdad Soft Drinks (IBSD) disclosed postponing the date of company GA from Nov. 28, 2016 till further notice. ISX will not suspend trading of IBSD on Nov. 23, 2016.
- Mosul Bank for Development and Investment (BMFI) will be suspended from trading tomorrow (Nov. 23, 2016) if the company fails to explain why the prices touched the higher limit in the last two trading sessions (Nov. 20-22, 2016)
- Dijlah & Furat Bank for Development (BDFD) will be suspended from trading tomorrow (Nov. 23, 2016) if the company fails to explain why the prices touched the higher limit in the last two trading sessions (Nov. 20-22, 2016).
- Iraqi for Seed Production (AISP) disclosed distributing 75% cash dividend (IQD0.75 dividend per share) for 2015 starting on Nov. 7, 2016.
- Iraqi Middle East Investment Bank (BIME) calls its investors to visit the bank and receive 2014 and 2015 cash dividends starting today (Nov. 22, 2016).
- Modern Sewing (IMOS) was not suspended from trading today (Nov. 22, 2016) because the company fulfilled ISX requirement to explain why the prices touched the higher limit in the two trading sessions (Nov. 17-20, 2016). IMOS replied that the company improved its financial position in 2015 which resulted in distributing 25% cash dividend (IQD0.25 dividend per share).
- Al-Kindi of Veterinary Vac. (IKLV) was not suspended from trading today (Nov. 22, 2016) because the company fulfilled ISX requirement to explain why the prices touched the higher limit in the two trading sessions (Nov. 17-20). The company declared that it hasn't gone through any major changes.

*Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
AL- Kindi of Veterinary Vac.	IKLV	0.770	10.0%	17.5
Mosul Bank	BMFI	0.530	8.2%	84.0
Al-Khatem Telecom	TZNI	3.000	7.5%	1.8
Dijlah & Furat Bank	BDFD	0.180	5.9%	0.0
AHliya For Insurance	NAHF	0.400	5.3%	1.4

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	11.250	-10.0%	8.6
Al-Ahlyia for Agricultural Prod.	AAHP	1.240	-4.6%	0.5
Al-Sadeer Hotel	HSAD	18.500	-1.3%	1.4
Baghdad Passengers Transport	SBPT	12.900	-0.8%	1.0
Palestine Hotel	HPAL	16.000	-0.6%	20.1

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Trans Iraq Bank for Investment	BTRI	2,100.0	1,603.1	59.1%
Asiacell Communications PJSC	TASC	516.2	394.0	14.5%
Iraqi Middle East Bank	BIME	132.8	101.3	3.7%
Baghdad Soft Drinks	IBSD	122.5	93.5	3.4%
Mosul Bank	BMFI	110.1	84.0	3.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	518.5	395.8	14.6%
Banking Sector	2,673.2	2,040.6	75.3%
Industry Sector	249.8	190.7	7.0%
Hotels & Tourism Sec.	45.8	35.0	1.3%
Services Sector	37.8	28.8	1.1%
Agriculture Sector	24.0	18.3	0.7%
Insurance Sector	1.8	1.4	0.1%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	3,550.8	2,710.6	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD943 / \$934 (+1.3%) (-13.5% YTD and -18.5% YTD, respectively).

The number of traded shares was 4.5bn and the trading volume was IQD3.6bn (\$2.7mn).

20 out of 44 traded listed stocks' price increased while the prices of 6 stocks decreased and the price of remaining 18 stocks haven't changed.

Non Iraqis executed 73 transactions in this session:

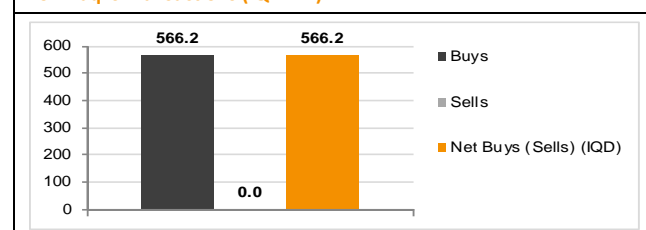
Buy: 73 transactions in 7 companies operating in telecom, industry and banking sectors.

Net buys: IQD566.2mn (\$432K). Share in total trading volume: 8.0%

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	6.20	6.14	6.10	0.7%	6.25	6.10	34	84	516	15.5	1,453.0	6M16	33.6	1.0
Al Khatem Telecom Company	TZNI	3.00	3.00	2.79	7.5%	3.06	3.00	8	1	2	0.0	4,190.3	6M16	52.0	2.6
Telecom Sector Total								42	85	518		5,643.3			
Banking Sector															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	190.8	6M16	-	2.5
Ashur International Bank	BASH	0.36	0.36	0.36	0.0%	0.36	0.35	7	23	8	1.1	68.7	9M16	31.7	0.3
Babylon Bank	BBAY	0.33	0.34	0.33	3.0%	0.34	0.33	29	108	37	8.4	64.9	9M16	10.9	0.4
Bank of Baghdad	BBOB	0.87	0.87	0.87	0.0%	0.87	0.87	32	108	94	92.0	166.0	6M16	-	0.8
Commercial Bank of Iraq	BCOI	0.47	0.47	0.47	0.0%	0.47	0.47	22	68	32	28.8	89.7	6M16	19.1	0.4
Dijlah & Furat Bank	BDFD	0.18	0.18	0.17	5.9%	0.18	0.18	1	0	0	0.0	15.4	9M16	0.4	0.1
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	6.6	24.8	9M16	9.6	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	137.4	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.30	-	-	-	-	-	-	0.1	57.3	9M16	-	0.3
Gulf Commercial Bank	BGUC	0.47	0.47	0.47	0.0%	0.47	0.47	31	101	47	62.6	107.6	9M16	62.1	0.4
Investment Bank of Iraq	BIBI	0.61	0.60	0.60	0.0%	0.61	0.59	7	16	10	14.7	114.5	9M16	12.6	0.5
Iraqi Islamic Bank	BIIB	0.52	0.52	0.52	0.0%	0.52	0.52	2	0	0	0.3	99.2	9M16	13.2	0.5
Iraqi Middle East Bank	BIME	0.40	0.41	0.40	2.5%	0.41	0.40	47	325	133	29.0	78.2	9M16	13.9	0.4
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	-	-	-	-	-	-	-	-	-	3M16	-	-
International Islamic Bank (NR)	BINT	-	no trade	-	-	-	-	-	-	-	-	-	9M16	-	-
Kurdistan Int. Bank	BKUI	1.26	1.26	1.26	0.0%	1.26	1.26	3	1	1	0.8	384.7	9M16	12.1	1.0
Mosul Bank	BMFI	0.52	0.53	0.49	8.2%	0.53	0.52	42	208	110	77.7	102.2	6M16	-	0.5
Al-Mansour Bank	BMNS	0.97	0.97	0.95	2.1%	0.97	0.97	3	2	2	17.8	185.1	9M16	14.1	0.9
National Islamic Bank	BNAI	-	no trade	1.05	-	-	-	-	-	-	0.0	201.2	9M16	15.8	0.9
National Bank of Iraq	BNOI	-	no trade	0.35	-	-	-	-	-	-	0.0	66.8	9M16	7.9	0.3
North Bank	BNOR	-	Suspend/ISC	0.12	-	-	-	-	-	-	2.5	27.5	9M16	-	0.1
Credit Bank of Iraq	BROI	-	Suspend/GA	0.77	-	-	-	-	-	-	16.2	146.9	9M16	38.7	0.6
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	4	63	57	54.3	171.8	9M16	62.2	0.8
Trans Iraq Bank for Investment (NR)	BTRI	0.70	0.70	0.70	0.0%	0.70	0.70	1	3,000	2,100	36.6	141.1	9M16	28.3	0.7
United Bank	BUND	0.32	0.33	0.32	3.1%	0.33	0.32	29	129	42	102.4	75.6	9M16	-	0.3
Union Bank	BUOI	-	no trade	0.39	-	-	-	-	-	-	0.0	75.0	9M16	-	0.4
Zain Al-Iraq Islamic Bank*** (NR)	BZII	-	no trade	-	-	-	-	-	-	-	-	-	6M16	-	-
Banking Sector Total								260	4,152	2,673		2,601.6			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcaps (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.65	-	-	-	-	-	-	0.5	1.4	9M16	-	1.8
Baghdad Soft Drinks	IBSD	2.48	2.45	2.44	0.4%	2.49	2.45	77	50	122	55.9	248.7	9M16	9.6	1.3
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	13.9	9M16	-	1.2
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.6	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.38	0.38	0.38	0.0%	0.40	0.38	39	93	36	4.4	3.6	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.42	0.41	0.41	0.0%	0.42	0.41	9	17	7	0.4	2.4	9M16	-	-
Iraqi Date Processing&Mark.***	IIDP	-	no trade	1.62	-	-	-	-	-	-	2.6	34.1	9M16	-	2.3
Iraqi Engineering Works	IIEW	-	no trade	0.63	-	-	-	-	-	-	0.0	0.7	6M16	-	0.7
Iraqi For Tufted Carpets	IITC	5.25	5.25	5.10	2.9%	5.25	5.25	1	0	0	0.6	2.0	9M16	23.8	1.3
Al -Khazer for Construction M.	IKHC	-	no trade	1.25	-	-	-	-	-	-	0.0	1.0	9M13	33.6	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.77	0.77	0.70	10.0%	0.77	0.77	15	30	23	5.3	3.5	6M16	19.1	0.7
Al-Mansour Pharma. Ind.	IMAP	0.71	0.71	0.70	1.4%	0.72	0.70	37	46	32	7.0	3.5	9M16	-	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	69.40	-	-	-	-	-	-	-	9.5	6M16	137.8	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.9	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	2.9	6M16	-	-
Modern Sewing	IMOS	4.20	4.12	4.14	-0.5%	4.38	4.12	26	2	10	1.3	3.1	6M16	25.1	3.1
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.8	9M15	-	2.3
National Chemical Industries	INCP	0.61	0.61	0.61	0.0%	0.61	0.61	10	13	8	3.1	7.1	9M16	-	1.8
Ready Made Clothes	IRMC	12.40	11.25	12.50	-10.0%	12.40	11.25	14	1	11	0.7	13.7	9M16	-	10.6
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	1.3	4.0	3M16	-	-
Industry Sector Total								228	251	250		370.3			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	7.00	7.10	7.00	1.4%	7.10	7.00	2	0	1	1.2	2.0	3M14	6.1	12.0
Baghdad Hotel	HBAG	10.45	10.45	10.35	1.0%	10.45	10.45	5	0	4	2.9	30.7	9M16	27.1	6.7
Babylon Hotel	HBAY	35.00	35.00	35.00	0.0%	35.00	35.00	1	0	4	9.6	53.4	9M16	179.9	51.0
Ishtar Hotels	HISH	14.50	14.50	14.50	0.0%	14.50	14.50	4	0	4	9.1	38.7	9M16	41.9	5.2
Karbala Hotels	HKAR	1.50	1.50	1.50	0.0%	1.50	1.50	1	0	0	0.1	5.7	6M16	-	1.3
Mansour Hotel	HMAN	-	no trade	19.00	-	-	-	-	-	-	5.9	42.4	9M16	147.4	24.8
National for Tourist Invest.	HNTI	9.15	9.35	9.00	3.9%	9.35	9.15	5	1	5	2.3	44.6	9M16	98.3	5.4
Palestine Hotel	HPAL	16.10	16.00	16.10	-0.6%	16.10	16.00	9	2	26	14.6	54.6	9M16	-	10.5
Al-Sadeer Hotel	HSAD	18.50	18.50	18.75	-1.3%	18.50	18.50	2	0	2	0.9	17.5	9M16	-	23.6
Mosul Dam Tourist Village(NR)	HTVM	-	no trade	6.00	-	-	-	-	-	-	1.2	1.1	9M15	-	-
Hotel&Tourism Sector Total								29	3	46		290.8			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	6M16	-	0.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.60	-	-	-	-	-	-	0.0	1.0	9M16	-	0.4
Baghdad Passengers Transport	SBPT	12.90	12.90	13.00	-0.8%	12.90	12.90	2	0	1	2.0	9.8	9M16	9.4	3.7
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	4.9	6M15	-	-
Iraqi Land Transport	SILT	1.14	1.13	1.13	0.0%	1.14	1.11	38	26	29	10.0	12.1	6M16	-	1.0
Kharkh Tour Amuzement City	SKTA	5.50	5.50	5.50	0.0%	5.50	5.50	3	1	5	17.9	4.2	9M16	-	4.5
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.4	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.18	2.19	2.18	0.5%	2.19	2.18	4	1	3	18.7	32.1	9M16	88.0	2.1
AL-Nukhba for Construction	SNUC	0.41	0.41	0.41	0.0%	0.41	0.41	1	0	0	0.6	0.6	9M16	-	0.3
Services Sector Total								48	28	38		71.6			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.24	1.24	1.30	-4.6%	1.24	1.24	1	1	1	0.1	0.5	6M16	-	3.0
Iraqi Agr. Prod. Mark. Meat	AIPM	3.40	3.50	3.40	2.9%	3.50	3.40	23	3	9	1.3	13.4	6M16	131.2	2.5
Iraqi Agricultural Products	AIRP	-	no trade	7.40	-	-	-	-	-	-	0.0	2.0	9M16	7.3	1.0
Iraqi for Seed Production	AISP	5.80	5.82	5.79	0.5%	5.87	5.80	30	2	13	15.5	33.3	3M16	4.1	1.8
Modern Animal & Agr. Production	AMAP	0.51	0.51	0.50	2.0%	0.51	0.51	3	1	1	0.2	1.6	9M16	-	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	7.00	-	-	-	-	-	-	0.0	1.6	FY15	15.8	1.2
Agriculture Sector Total								57	7	24		52.5			
Insurance Sector															
AHliya For Insurance	NAHF	0.40	0.40	0.38	5.3%	0.40	0.40	3	5	2	0.0	0.8	9M16	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.52	-	-	-	-	-	-	0.4	2.0	9M16	12.7	0.6
Dar Al-Salam for Insurance	NDSA	-	no trade	0.81	-	-	-	-	-	-	-	2.2	9M16	-	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.47	-	-	-	-	-	-	0.4	1.8	9M16	160.3	1.2
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	0.0	1.6	9M16	4.0	0.3
Insurance Sector Total								3	5	2		8.3			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.65	-	-	-	-	-	-	0.0	1.3	9M16	-	2.5
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.5	9M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.20	-	-	-	-	-	-	-	1.1	6M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	9M16	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	0.0	0.4	9M16	-	0.4
Investment Sector Total								-	-	-		5.4			

Source: Iraq Stock Exchange

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	74.0	6M16	143.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	6M16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	Suspend/GA	1.00	-	-	-	-	-	-	-	34.4	9M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Waeel for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total												108.3			
Grand Total								667	4,530	3,551		9,152.1			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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