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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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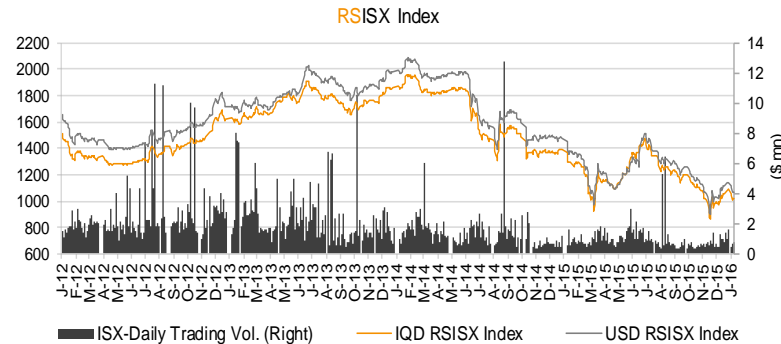
**Daily Bulletin / Sunday**

**Iraqi Dinar Value**

**(CBI Auction Price: 1182 / Market Exchange Rate: 1235)**

**Daily Value Traded**

**IQD1,354,988,000**



**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	1015	-0.2%	-6.9%
<b>USD RSISX</b>	1067	-0.2%	-6.9%

**News from Iraq**

**Politics**

- The U.S.-led coalition conducted 15 air strikes against ISIS forces in Iraq and 11 in Syria on Saturday, the task force leading the operation said. Six of the strikes in Iraq were near the contested city of Ramadi, the Combined Joint Task Force said in a statement on Sunday. Other strikes hit near Mosul, Kisik, Haditha, Abu Hayat, Habbaniyah. (Zawya)
- The president of Kurdistan Region Massoud Barzani discussed with the Deputy Prime Minister and Defense Minister of Holland related with ISIS. The Dutch officials were previously discussing the updates with Al-Abadi concerning the war against IS, during which the Defense Minister of Holland assured providing support in air, logistic, and bomb detecting fields. (All Iraq News)
- More than 60% of sorties against ISIS in Iraq are carried out by the nation's air forces and about 40% by the U.S.-led coalition, Prime Minister Haider al-Abadi said on Saturday. (Zawya)

**Economics**

- Four new border crossings are planned to be opened between Iraq and Turkey. The new posts at Gülyazı, Aktepe, Ovaköy and Üzümlü are intended to relieve the pressure on the Habur border crossing, which was recently closed for security reasons, and which has just been reopened on a limited basis. Annual trade between the two countries is estimated at around \$10bn. (Iraq Business News)
- The US State Department has approved a possible Foreign Military Sale to Iraq of Hellfire missiles and Captive Air Training Missiles, related equipment and support. The estimated cost is \$800mn. (Iraq Business News)

**ISX - Company Announcements**

- Dijla & Furat Bank for Development (BDFD) will hold its AGM\* on Jan. 24, 2016 to discuss and approve 2013 and 2014 annual financial results and increasing its capital from IQD106bn to IQD250bn through 131.1% rights and 4.7% bonus issue.
- Al-Sadeer Hotel (HSAD) will resume trading tomorrow (Jan. 11, 2016) after fulfilling ISC's disclosure requirements by disclosing 2014 financial results.

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Credit Bank of Iraq	BROI	0.590	3.5%	135.4
Baghdad Passengers Transport	SBPT	13.700	2.4%	3.4
Baghdad Soft Drinks	IBSD	2.720	2.3%	487.7
Middle East for Production- Fish	AMEF	7.100	1.4%	0.0
Iraqi Agricultural Products	AIRP	7.780	0.4%	2.5

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad for Packing Materials	IBPM	1.250	-8.8%	4.0
Ready Made Clothes	IRMC	11.000	-8.3%	4.5
Gulf Insurance and Reinsurance	NGIR	0.330	-8.3%	0.3
Al-Khazer for Construction Materials	IKHC	1.300	-7.8%	0.3
Elaf Islamic Bank	BELF	0.370	-7.5%	1.5

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	602.3	487.7	44.4%
Credit Bank of Iraq	BROI	167.3	135.4	12.3%
Kurdistan Int. Bank	BKUI	147.1	119.1	10.9%
Bank of Baghdad	BBOB	93.2	75.5	6.9%
Gulf Commercial Bank	BGUC	52.6	42.6	3.9%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	16.3	13.2	1.2%
Banking Sector	602.3	487.7	44.4%
Industry Sector	672.0	544.1	49.6%
Hotels & Tourism Sec.	25.5	20.7	1.9%
Services Sector	35.4	28.6	2.6%
Agriculture Sector	3.2	2.6	0.2%
Insurance Sector	0.3	0.3	0.0%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>1,355.0</b>	<b>1,097.2</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQD1,015/ \$1,067 (-0.2% d/d, -6.9% YTD)**.

The number of traded shares was **1.3bn** and the trading volume was **IQD1.4bn (\$1.1mn)**.

**6** out of **40** traded listed stocks' price increased while the prices of **19** stocks decreased, and the price of remaining **15** stocks haven't changed.

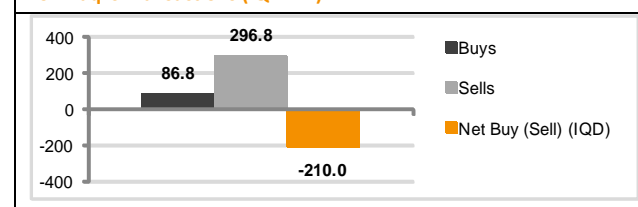
### Non Iraqis executed 95 transaction in this session:

Buy: **32** transactions in **4** companies operating in telecom and banking sectors.

Sells: **63** transactions in **8** companies operating in telecom, industry and banking sectors.

Net sell: **IQD210.0mn (\$170K)**. Share in total trading volume: **14.2%**

Non Iraqi's Transactions (IQD mn)



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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	7.00	7.00	7.01	-0.1%	7.00	7.00	13	2	13	19.7	1,757.1	9M15	20.0	1.1
Al Khatem Telecom Company	TZNI	3.10	3.10	3.10	0.0%	3.10	3.10	1	1	3	3.1	4,593.0	9M15	37.6	2.3
<b>Telecom Sector Total</b>								<b>14</b>	<b>3</b>	<b>16</b>		<b>6,350.1</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.41	0.41	0.41	0.0%	0.41	0.41	2	1	0	1.0	83.0	9M15	23.9	0.4
Babylon Bank	BBAY	0.27	0.27	0.27	0.0%	0.27	0.27	11	35	9	9.1	54.7	9M15	15.9	0.3
Bank of Baghdad	BBOB	1.05	1.05	1.05	0.0%	1.05	1.04	42	89	93	75.3	212.6	9M15	7.4	0.9
Commercial Bank of Iraq	BCOI	0.40	0.40	0.40	0.0%	0.40	0.40	6	18	7	8.8	81.0	9M15	12.5	0.4
Dijlah & Furat Bank	BDFD	0.22	0.22	0.23	-4.3%	0.22	0.22	1	0	0	0.1	18.9	9M15	6.6	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.25	0.25	0.25	0.0%	0.25	0.25	9	30	7	23.6	50.6	9M15	6.3	0.3
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.7	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	0.37	0.37	0.40	-7.5%	0.37	0.37	3	5	2	0.0	74.9	9M15	-	0.4
Gulf Commercial Bank	BGUC	0.49	0.48	0.50	-4.0%	0.49	0.48	36	110	53	33.2	116.6	9M15	8.6	0.4
Investment Bank of Iraq	BIBI	0.59	0.59	0.60	-1.7%	0.59	0.59	7	4	2	20.2	119.4	9M15	11.0	0.5
Iraqi Islamic Bank	BIIB	-	no trade	0.50	-	-	-	-	-	-	1.1	101.2	9M15	32.4	0.5
Iraqi Middle East Bank	BIME	0.50	0.50	0.50	0.0%	0.50	0.49	14	69	34	31.5	101.2	9M15	12.7	0.4
Kurdistan Int. Bank	BKUI	1.40	1.40	1.40	0.0%	1.40	1.40	5	105	147	1.6	453.4	9M15	12.7	1.1
Mosul Bank	BMFI	0.23	0.24	0.24	0.0%	0.24	0.23	12	65	15	15.0	49.1	9M15	-	0.2
Al-Mansour Bank	BMNS	0.85	0.85	0.85	0.0%	0.85	0.84	12	32	27	6.9	172.1	9M15	10.6	0.7
National Islamic Bank	BNAI	-	no trade	0.99	-	-	-	-	-	-	19.6	201.2	9M15	15.8	0.9
National Bank of Iraq	BNOI	-	no trade	0.56	-	-	-	-	-	-	0.1	113.4	9M15	-	0.5
North Bank	BNOR	0.24	0.24	0.24	0.0%	0.24	0.24	4	37	9	11.2	58.3	9M15	12.5	0.2
Credit Bank of Iraq	BROI	0.57	0.59	0.57	3.5%	0.59	0.57	23	293	167	9.4	119.4	9M15	10.4	0.5
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	2	28	26	21.1	192.3	9M15	87.3	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	0.0	149.6	9M15	11.8	0.7
United Bank	BUND	0.38	0.39	0.40	-2.5%	0.39	0.37	5	5	2	56.0	94.7	9M15	-	0.3
Union Bank	BUOI	-	no trade	0.72	-	-	-	-	-	-	0.6	146.9	9M15	-	0.6
<b>Banking Sector Total</b>								<b>194</b>	<b>925</b>	<b>602</b>		<b>2,910.2</b>			

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1.24	1.25	1.37	-8.8%	1.37	1.24	8	4	5	0.3	1.1	9M15	-	1.3
Baghdad Soft Drinks	IBSD	2.66	2.72	2.66	2.3%	2.74	2.63	115	224	602	76.0	292.9	9M15	12.8	1.7
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	0.0	14.7	9M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.8	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.41	0.41	0.41	0.0%	0.41	0.41	18	117	48	5.1	4.1	9M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.36	0.35	0.37	-5.4%	0.36	0.35	5	18	6	0.2	2.2	9M15	-	-
Iraqi Date Processing&Mark.	IIDP	1.29	1.29	1.35	-4.4%	1.29	1.29	1	0	0	7.6	18.0	6M15	-	1.1
Iraqi Engineering Works	IIEW	-	no trade	0.63	-	-	-	-	-	-	0.0	0.8	9M15	-	0.6
Iraqi For Tufted Carpets	IITC	-	no trade	4.30	-	-	-	-	-	-	0.6	1.7	9M15	14.9	1.0
Al -Khazer for Construction M.	IKHC	1.30	1.30	1.41	-7.8%	1.30	1.30	1	0	0	0.0	1.2	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	1.11	-	-	-	-	-	-	0.6	5.3	6M15	-	1.1
Al-Mansour Pharma. Ind.	IMAP	0.75	0.75	0.78	-3.8%	0.75	0.75	6	6	4	4.3	3.9	9M15	7.0	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	77.00	-	-	-	-	-	-	0.0	11.2	9M15	-	2.7
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.60	-	-	-	-	-	-	0.2	3.6	9M15	-	-
Modern Sewing	IMOS	2.70	2.70	2.80	-3.6%	2.70	2.70	2	0	0	0.6	2.2	9M15	18.2	2.6
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0.8	9.3	9M15	-	2.3
National Chemical Industries	INCP	-	no trade	0.58	-	-	-	-	-	-	3.5	7.1	9M15	-	2.0
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	10.80	11.00	12.00	-8.3%	11.70	10.80	8	1	6	1.5	14.2	6M15	-	9.7
The Light Industries	ITLI	-	no trade	0.51	-	-	-	-	-	-	2.0	6.9	9M15	-	-
<b>Industry Sector Total</b>								<b>164</b>	<b>369</b>	<b>672</b>		<b>419.1</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	5.00	-	-	-	-	-	-	0.0	1.5	3M14	4.3	8.4
Baghdad Hotel	HBAG	-	no trade	6.95	-	-	-	-	-	-	7.5	21.6	9M15	10.4	6.3
Babylon Hotel	HBAY	35.00	34.95	35.50	-1.5%	35.00	34.95	12	0	8	18.3	56.6	9M15	-	-
Ishtar Hotels***	HISH	-	Suspend/ISC	13.25	-	-	-	-	-	-	6.0	37.6	9M15	-	8.2
Karbala Hotels	HKAR	1.60	1.60	1.60	0.0%	1.60	1.60	2	4	6	1.1	6.5	9M15	40.5	1.4
Mansour Hotel	HMAN	-	no trade	15.10	-	-	-	-	-	-	1.0	35.7	9M15	62.5	33.0
National for Tourist Invest.***	HNTI	-	no trade	9.05	-	-	-	-	-	-	1.9	45.8	9M15	117.0	7.1
Palestine Hotel	HPAL	9.10	9.05	9.20	-1.6%	9.10	9.05	10	1	11	8.6	32.8	9M15	20.8	4.1
Al-Sadeer Hotel	HSAD	-	Suspend/ISC	21.25	-	-	-	-	-	-	0.0	21.3	9M15	-	25.8
Mosul Dam Tourist Village	HTVM	-	no trade	3.40	-	-	-	-	-	-	0.2	0.7	3M14	22.7	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>24</b>	<b>5</b>	<b>26</b>		<b>260.1</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.5	9M15	-	0.5
AL-Badia for General Trans	SBAG	0.90	0.90	0.90	0.0%	0.90	0.90	3	0	0	5.6	1.6	9M15	-	0.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	13.00	13.70	13.38	2.4%	13.70	13.00	4	0	4	2.1	11.1	9M15	16.6	5.5
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	4.5	5.2	6M15	-	-
Iraqi Land Transport	SILT	1.05	1.04	1.10	-5.5%	1.05	1.03	15	17	18	4.5	11.8	9M15	-	0.9
Kharkh Tour Amusement City	SKTA	5.70	5.70	5.80	-1.7%	5.70	5.70	9	1	4	14.5	4.6	9M15	51.8	4.6
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.7	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	3.45	3.46	3.45	0.3%	3.46	3.44	10	3	10	27.7	53.8	9M15	75.6	3.6
AL-Nukhba for Construction	SNUC	-	no trade	0.63	-	-	-	-	-	-	0.2	1.1	9M15	-	0.5
<b>Services Sector Total</b>								<b>41</b>	<b>21</b>	<b>35</b>		<b>97.8</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.13	-	-	-	-	-	-	0.0	0.5	6M15	5.6	2.1
Iraqi Agr. Prod. Mark. Meat	AIPM	-	no trade	4.09	-	-	-	-	-	-	5.2	16.6	9M15	74.3	3.0
Iraqi Agricultural Products	AIRP	7.78	7.78	7.75	0.4%	7.78	7.78	1	0	3	0.3	2.3	9M15	53.4	1.1
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	16.4	34.7	FY13	4.6	2.8
Modern Animal & Agr. Production***	AMAP	0.48	0.48	0.50	-4.0%	0.48	0.48	1	0	0	0.3	1.7	9M15	20.5	0.5
Middle East for Prod.- Fish	AMEF	7.00	7.10	7.00	1.4%	7.10	7.00	2	0	0	0.0	1.7	6M15	17.8	1.3
<b>Agriculture Sector Total</b>								<b>4</b>	<b>1</b>	<b>3</b>		<b>57.5</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	Suspend/GA	0.50	-	-	-	-	-	-	0.0	1.0	9M15	-	0.4
Al-Ameen for Insurance	NAME	-	no trade	0.78	-	-	-	-	-	-	0.2	3.2	9M15	11.2	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	1.01	-	-	-	-	-	-	0.0	2.9	9M15	11.4	0.7
Gulf Insurance&Reinsurance***	NGIR	0.33	0.33	0.36	-8.3%	0.33	0.33	1	1	0	0.1	1.3	9M15	-	0.8
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.6	9M15	10.9	0.5
<b>Insurance Sector Total</b>								<b>1</b>	<b>1</b>	<b>0</b>		<b>11.0</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.60	-	-	-	-	-	-	0.0	1.3	9M15	-	2.0
AL- Batek Investment(NR)	VBAT	-	Suspend/GA	0.80	-	-	-	-	-	-	-	0.6	9M15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.38	-	-	-	-	-	-	-	2.2	FY14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	9M15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.52	-	-	-	-	-	-	0.0	0.5	9M15	-	0.5
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>6.8</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	3.18	-	-	-	-	-	-	-	97.8	6M15	-	2.6
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer***(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY14	-	-
Mouta for Remittance(NR)	MTMO	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY14	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	12.1	6M15	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	36.3	36.4	9M15	-	1.5
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	Suspend/ISC		-	-	-	-	-	-	-	-	9M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade	1.00	-	-	-	-	-	-	-	36.4	9M15	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
<b>Money Transfer Sector Total</b>												<b>182.9</b>			
<b>Grand Total</b>								<b>442</b>	<b>1,325</b>	<b>1,355</b>		<b>10,295.5</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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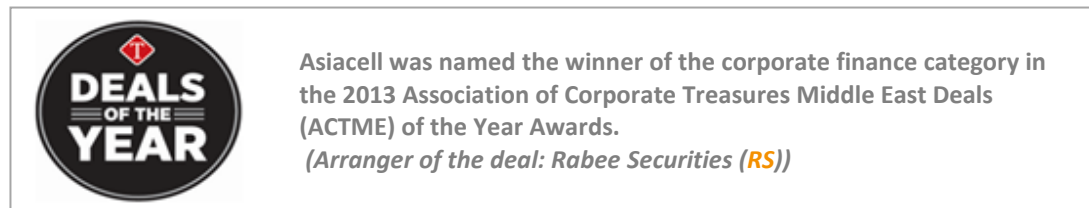
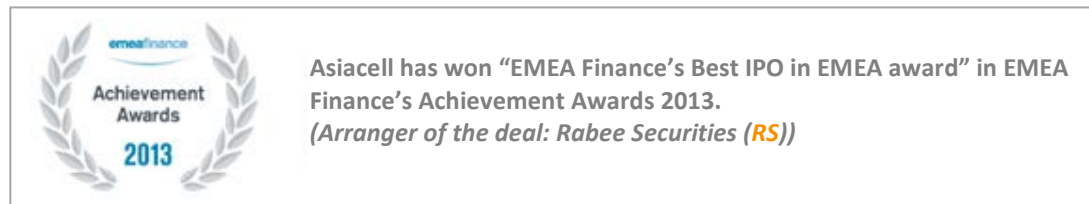
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