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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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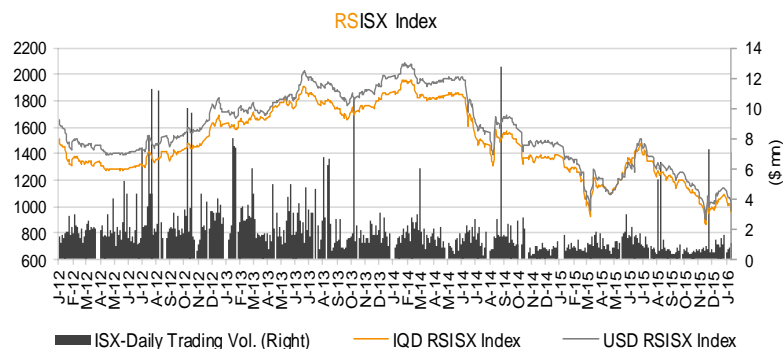
**Daily Bulletin / Wednesday**

**Iraqi Dinar Value**

**(CBI Auction Price: 1182 / Market Exchange Rate: 1280)**

**Daily Value Traded**

**IQD9,111,603,000**



**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	963	-0.7%	-11.7%
<b>USD RSISX</b>	976	-2.3%	-14.8%

**News from Iraq**

**Politics**

- The Iraqi Prime Minister, Haider Al-Abadi announced sending a strike force from the capital Baghdad to the Basra governorate to reserve the security of the area, as he mentioned "we do not accept the dispute in public opinion to trifle the security and services of the area." (All Iraq News)
- The United States has sent technical experts to assess the structural integrity of Mosul Dam, amid fears that it is in danger of collapse. State Department spokesman John Kirby said on Monday: "We continue to support Iraqi-led efforts to help take measures to repair the dam to prevent a potential humanitarian." (Iraq Business News)

**Economics**

- The Managing Director of the International Monetary Fund (IMF) approved a Staff-Monitored Program (SMP) for Iraq covering the period of November 2015 - December 2016, on which the authorities and staff had reached ad-referendum agreement in November 2015. (IMF.org)
- The Kurdistan Regional Government (KRG) has published its monthly oil export report for December 2015. KRG exported 18,105,734 barrels of crude oil (an average of 584,056bpd) in the month of December through the Kurdistan pipeline network to the port of Ceyhan in Turkey. (Iraq Business News)

**ISX - Company Announcements**

- Ahliya for Insurance (NAHF) will resume trading tomorrow (Jan. 14, 2016) after the company approved 2014 annual financial report.
- Ishtar Hotels (HISH) will resume trading tomorrow (Jan. 14, 2016) after fulfilling ISC's disclosure requirements by disclosing 9M15 financial results.
- Al-Batek Financial Investment (VBAT) resumed trading today (Jan. 13, 2016) after the company approved 2012 and 2013 annual financial results.
- A cross transaction occurred on 9.25bn shares of National Islamic Bank (BNAI) today (Jan. 13, 2016). This represents 3.7% of BNAI capital. The seller was Badir Shilsh and the buyers were Sabah Shakir Joburi, Samia Thamir Khudhair, Mahmud Aqil Mahmud, Muhammed Jabbar Hussein.

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	9.850	9.4%	1.7
Al-Ahlyia for Agricultural Prod.	AAHP	1.190	7.2%	0.0
Iraqi Islamic Bank	BIIB	0.530	6.0%	0.6
Modern Sewing	IMOS	2.850	5.6%	0.6
Ashur Bank	BASH	0.420	5.0%	0.2

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Dar Es Salaam Inv. Bank	BDSI	0.230	-8.0%	18.9
Al-Sadeer Hotel	HSAD	18.000	-7.7%	3.2
AL-Badia for General Trans	SBAG	0.750	-6.3%	0.0
Baghdad Hotel	HBAG	6.500	-5.8%	0.3
Iraqi For Tufted Carpets	IITC	4.100	-4.7%	0.1

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
National Islamic Bank	BNAI	8,325.0	6,503.9	91.4%
Baghdad Soft Drinks	IBSD	201.1	157.1	2.2%
Bank of Baghdad	BBOB	179.9	140.5	2.0%
Gulf Commercial Bank	BGUC	90.9	71.0	1.0%
Kurdistan Int. Bank	BKUI	40.8	31.9	0.4%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	19.4	15.1	0.2%
Banking Sector	8,774.1	6,854.8	96.3%
Industry Sector	226.3	176.8	2.5%
Hotels & Tourism Sec.	44.4	34.7	0.5%
Services Sector	44.0	34.4	0.5%
Agriculture Sector	3.3	2.6	0.0%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>9,111.6</b>	<b>7,118.4</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at IQD963 (-0.7%) / \$976 (-2.3%) (-11.7% YTD and -14.8% YTD, respectively).

The number of traded shares was 10.2bn and the trading volume was IQD9.1bn (\$7.1mn).

10 out of 43 traded listed stocks' price increased while the prices of 21 stocks decreased, and the price of remaining 12 stocks haven't changed.

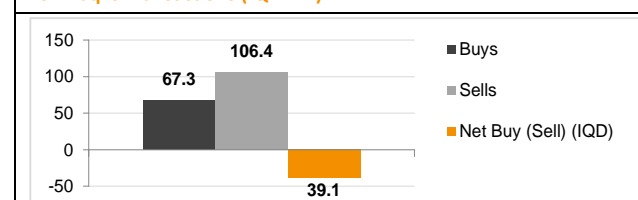
#### Non Iraqis executed 74 transactions in this session:

Buy: 26 transactions in 3 companies operating in industry and banking sectors.

Sell: 48 transactions in 7 companies operating in hotel&tourism, telecom, industry and banking sectors.

Net sell: IQD39.1mn (\$31K). Share in total trading volume: 1.0%

#### Non Iraqi's Transactions (IQD mn)



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### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	6.51	6.70	6.60	1.5%	6.70	6.40	22	3	19	18.8	1,622.7	9M15	19.2	1.1
Al Khatem Telecom Company	TZNI	-	no trade	3.10	-	-	-	-	-	-	2.9	4,431.5	9M15	37.6	2.3
<b>Telecom Sector Total</b>								<b>22</b>	<b>3</b>	<b>19</b>		<b>6,054.2</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.39	0.42	0.40	5.0%	0.42	0.39	2	1	0	1.1	82.0	9M15	24.5	0.4
Babylon Bank	BBAY	0.25	0.25	0.25	0.0%	0.25	0.25	2	1	0	8.5	48.8	9M15	14.7	0.3
Bank of Baghdad	BBOB	1.02	1.02	1.02	0.0%	1.02	1.01	61	178	180	72.7	199.2	9M15	7.2	0.8
Commercial Bank of Iraq	BCOI	0.39	0.39	0.39	0.0%	0.39	0.38	10	14	6	8.6	76.2	9M15	12.2	0.3
Dijlah & Furat Bank	BDFD	0.24	0.25	0.25	0.0%	0.25	0.24	3	0	0	0.1	20.7	9M15	7.5	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.25	0.23	0.25	-8.0%	0.25	0.23	42	102	24	23.0	44.9	9M15	5.8	0.3
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	140.6	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.37	-	-	-	-	-	-	0.0	72.3	9M15	-	0.4
Gulf Commercial Bank	BGUC	0.45	0.44	0.46	-4.3%	0.45	0.44	69	206	91	33.2	103.1	9M15	7.9	0.4
Investment Bank of Iraq	BIBI	0.56	0.54	0.56	-3.6%	0.56	0.54	13	26	14	17.9	105.5	9M15	10.1	0.5
Iraqi Islamic Bank	BIIB	0.45	0.53	0.50	6.0%	0.53	0.45	5	2	1	1.0	103.5	9M15	34.3	0.5
Iraqi Middle East Bank	BIME	0.46	0.46	0.47	-2.1%	0.46	0.46	10	29	13	31.5	89.8	9M15	11.7	0.4
Kurdistan Int. Bank	BKUI	1.40	1.40	1.40	0.0%	1.40	1.40	8	29	41	1.9	437.5	9M15	12.7	1.1
Mosul Bank	BMFI	0.21	0.23	0.23	0.0%	0.23	0.21	34	175	37	14.3	45.4	9M15	-	0.2
Al-Mansour Bank	BMNS	0.83	0.81	0.83	-2.4%	0.83	0.81	16	28	23	7.4	158.2	9M15	10.1	0.7
National Islamic Bank	BNAI	0.90	0.90	0.90	0.0%	0.90	0.90	4	9,250	8,325	41.4	176.5	9M15	14.3	0.8
National Bank of Iraq	BNOI	-	no trade	0.55	-	-	-	-	-	-	0.1	107.4	9M15	-	0.5
North Bank	BNOR	0.22	0.22	0.22	0.0%	0.22	0.21	15	40	9	10.4	51.6	9M15	11.4	0.2
Credit Bank of Iraq	BROI	0.56	0.57	0.56	1.8%	0.58	0.56	17	19	11	9.6	111.3	9M15	10.0	0.5
Sumer Commercial Bank	BSUC	-	42,381.00	0.95	-	-	-	-	-	-	20.7	185.5	9M15	87.3	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	0.0	144.4	9M15	11.8	0.7
United Bank	BUND	-	no trade	0.37	-	-	-	-	-	-	50.6	86.7	9M15	-	0.3
Union Bank	BUOI	-	no trade	0.72	-	-	-	-	-	-	0.4	141.8	9M15	-	0.6
<b>Banking Sector Total</b>								<b>311</b>	<b>10,098</b>	<b>8,774</b>		<b>2,733.0</b>			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1.20	1.20	1.20	0.0%	1.20	1.20	2	2	2	0.3	1.0	9M15	-	1.3
Baghdad Soft Drinks	IBSD	2.55	2.60	2.59	0.4%	2.61	2.50	55	78	201	75.5	270.2	FY15	11.5	1.6
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	0.0	14.2	9M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.39	0.40	0.40	0.0%	0.40	0.39	3	12	5	5.3	3.9	9M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.34	0.34	0.35	-2.9%	0.34	0.34	2	5	2	0.2	2.0	9M15	-	-
Iraqi Date Processing&Mark.	IIDP	1.25	1.23	1.27	-3.1%	1.27	1.23	5	5	7	6.9	16.6	6M15	-	1.1
Iraqi Engineering Works	IIEW	-	no trade	0.63	-	-	-	-	-	-	0.0	0.7	9M15	-	0.6
Iraqi For Tufted Carpets	IITC	4.10	4.10	4.30	-4.7%	4.10	4.10	2	0	0	0.6	1.6	9M15	14.2	1.0
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	0.0	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	1.11	-	-	-	-	-	-	0.1	5.2	6M15	-	1.1
Al-Mansour Pharma. Ind.	IMAP	0.75	0.74	0.75	-1.3%	0.75	0.74	2	2	1	3.5	3.7	9M15	6.9	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	77.00	-	-	-	-	-	-	0.0	10.8	9M15	-	2.7
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.61	-	-	-	-	-	-	0.2	3.6	9M15	-	-
Modern Sewing	IMOS	2.85	2.85	2.70	5.6%	2.85	2.85	1	0	1	0.6	2.2	9M15	19.3	2.8
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0.6	9.0	9M15	-	2.3
National Chemical Industries	INCP	0.53	0.53	0.54	-1.9%	0.53	0.53	2	1	1	3.5	6.3	9M15	-	1.8
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.3	3M13	-	0.4
Ready Made Clothes	IRMC	8.10	9.85	9.00	9.4%	9.85	8.10	5	0	2	1.6	12.3	6M15	-	8.7
The Light Industries	ITLI	0.49	0.49	0.50	-2.0%	0.49	0.49	1	10	5	1.9	6.4	9M15	-	-
<b>Industry Sector Total</b>								<b>80</b>	<b>115</b>	<b>226</b>		<b>388.7</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	5.00	-	-	-	-	-	-	0.0	1.5	3M14	4.3	8.4
Baghdad Hotel	HBAG	6.50	6.50	6.90	-5.8%	6.50	6.50	2	0	0	7.5	19.5	9M15	9.7	5.9
Babylon Hotel	HBAY	32.70	33.00	32.70	0.9%	33.40	30.00	35	1	26	18.3	51.6	9M15	-	-
Ishtar Hotels***	HISH	-	Suspend/ISC	13.25	-	-	-	-	-	-	5.4	36.2	9M15	-	8.2
Karbala Hotels	HKAR	-	no trade	1.65	-	-	-	-	-	-	1.1	6.4	9M15	41.8	1.4
Mansour Hotel	HMAN	-	no trade	15.00	-	-	-	-	-	-	1.1	34.3	9M15	62.1	32.8
National for Tourist Invest.***	HNTI	8.60	8.54	8.70	-1.8%	8.60	8.54	7	0	1	1.8	41.7	9M15	110.4	6.7
Palestine Hotel	HPAL	8.25	8.33	8.60	-3.1%	8.33	8.20	15	2	13	9.0	29.1	9M15	19.2	3.7
Al-Sadeer Hotel	HSAD	19.00	18.00	19.51	-7.7%	19.00	18.00	3	0	4	0.2	17.4	9M15	-	21.8
Mosul Dam Tourist Village	HTVM	3.10	3.10	3.20	-3.1%	3.10	3.10	1	0	0	0.2	0.6	9M15	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>63</b>	<b>3</b>	<b>44</b>		<b>238.3</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	9M15	-	0.5
AL-Badia for General Trans	SBAG	0.75	0.75	0.80	-6.3%	0.75	0.75	1	0	0	4.9	1.3	9M15	-	0.4
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.4	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	13.00	13.00	13.00	0.0%	13.00	13.00	1	0	1	2.1	10.2	9M15	15.7	5.2
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	2.6	5.0	6M15	-	-
Iraqi Land Transport	SILT	0.98	0.97	1.00	-3.0%	0.98	0.97	11	9	9	4.6	10.6	9M15	-	0.9
Kharkh Tour Amusement City	SKTA	5.51	5.52	5.70	-3.2%	5.52	5.50	15	1	4	13.7	4.3	9M15	50.1	4.5
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.5	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	3.25	3.36	3.30	1.8%	3.39	3.20	46	9	30	28.3	50.4	9M15	73.4	3.5
AL-Nukhba for Construction	SNUC	-	no trade	0.57	-	-	-	-	-	-	0.2	0.9	9M15	-	0.5
<b>Services Sector Total</b>								<b>74</b>	<b>19</b>	<b>44</b>		<b>91.1</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	1.19	1.19	1.11	7.2%	1.19	1.19	1	0	0	0.0	0.5	6M15	5.9	2.2
Iraqi Agr. Prod. Mark. Meat	AIPM	3.90	3.90	4.09	-4.6%	3.90	3.85	7	0	1	5.0	15.2	9M15	70.9	2.9
Iraqi Agricultural Products	AIRP	7.70	7.70	7.78	-1.0%	7.70	7.70	1	0	2	0.3	2.2	9M15	52.8	1.1
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	15.6	33.5	FY13	4.6	2.8
Modern Animal & Agr. Production***	AMAP	0.48	0.48	0.48	0.0%	0.48	0.48	2	1	0	0.3	1.6	9M15	20.5	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	6.90	-	-	-	-	-	-	0.0	1.6	6M15	17.3	1.3
<b>Agriculture Sector Total</b>								<b>11</b>	<b>1</b>	<b>3</b>		<b>54.7</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	Suspend/GA	0.50	-	-	-	-	-	-	0.0	1.0	9M15	-	0.4
Al-Ameen for Insurance	NAME	-	no trade	0.78	-	-	-	-	-	-	0.2	3.0	9M15	11.2	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	1.01	-	-	-	-	-	-	0.0	2.8	9M15	11.4	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.30	-	-	-	-	-	-	0.1	1.2	9M15	-	0.8
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.5	9M15	10.9	0.5
<b>Insurance Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>10.5</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.60	-	-	-	-	-	-	0.0	1.3	9M15	-	2.0
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	9M15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.38	-	-	-	-	-	-	-	2.1	FY14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	9M15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.52	-	-	-	-	-	-	0.0	0.5	9M15	-	0.5
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>6.6</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	75.7	9M15	-	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer*** (NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY14	-	-
Mouta for Remittance(NR)	MTMO	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY14	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	11.7	6M15	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	35.2	35.2	9M15	-	1.5
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	Suspend/ISC		-	-	-	-	-	-	-	-	9M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade	1.00	-	-	-	-	-	-	-	35.2	9M15	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
<b>Money Transfer Sector Total</b>												<b>157.7</b>			
<b>Grand Total</b>								<b>561</b>	<b>10,239</b>	<b>9,112</b>		<b>9,734.7</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
*(Arranger of the deal: Rabee Securities (RS))*



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