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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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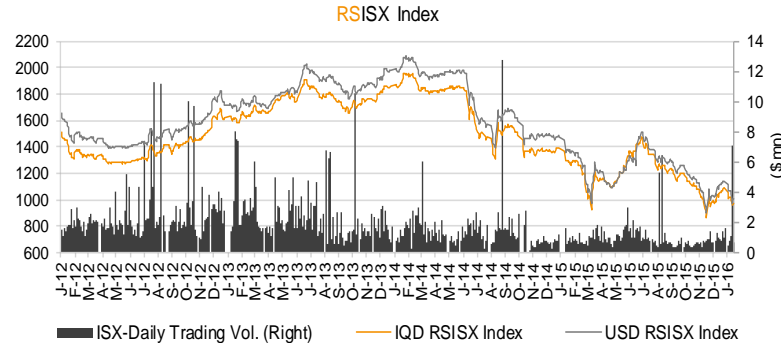
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1250)

Daily Value Traded

IQD900,216,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	970	0.7%	-11.0%
USD RSISX	1007	1.5%	-12.1%

News from Iraq

Politics

- Iraq has sent an armored army division and a police strike force into the southern oil city of Basra to disarm residents amid intensified feuding among rival Shi'ite Muslim tribes, local officials and security sources said on Friday. "The oil companies and oil sites and the roads leading to them are completely safe. There are no concerns in this regard," said Sabah al-Bazouni, head of Basra's provincial council. (Zawya)
- Kurdistan Regional Government (KRG) officials continued their visit to Washington this week with meetings with Administration and defense officials, as well as senators and media organizations. The visit comes as falling oil prices, the responsibility of 1.8mr displaced people, and the ongoing war against ISIS have put tremendous financial strain on the KRG and the people of Kurdistan. (Iraq Business News)

Economics

- Iraq's' exports from the southern region have been running at an average daily rate of 3.297mn bpd so far this month, higher than December's average, unaffected by tribal clashes, a company executive said on Saturday. All the fields are running normally, state-run South Oil Company's deputy director General Salah Mahdi said in an interview in Basra. "The security situation is very good, I don't see any impact on our oil operations," he said. (Zawya)
- Prime Minister Dr. Haider Al-Abadi has inaugurated the new 500-MW Najibiyah gas power station in Basra province. The Prime Minister congratulated the citizens and the people of Basra on this important achievement which will increase the supply of electricity. (Iraq Business News)

ISX - Company Announcements

- Dijla & Furat Bank for Development (BDFD) will hold its AGM* on Jan. 24, 2016 to discuss and approve 2013 and 2014 annual financial results and increasing its capital from IQD106bn to IQD250bn through 131.1% rights and 4.7% bonus issues. ISX will suspend trading of BDFD starting on Jan. 19, 2016.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Investment Bank of Iraq	BIBI	0.570	3.6%	0.5
Babylon Hotel	HBAY	33.000	3.1%	13.1
Baghdad Soft Drinks	IBSD	2.660	3.1%	283.0
Ready Made Clothes	IRMC	10.250	3.0%	0.1
United Bank	BUND	0.380	2.7%	15.0

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Islamic Bank	BIIB	0.480	-9.4%	0.0
Mosul Bank	BMFI	0.230	-8.0%	4.0
Al-Sadeer Hotel	HSAD	17.900	-5.8%	6.8
Ashur Bank	BASH	0.400	-4.8%	0.2
North Bank	BNOR	0.220	-4.3%	14.0

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	353.7	283.0	39.3%
Bank of Baghdad	BBOB	177.0	141.6	19.7%
Gulf Commercial Bank	BGUC	50.6	40.5	5.6%
Al-Hilal Industries	IHLI	44.3	35.4	4.9%
Mamoura Real-estate	SMRI	43.6	34.9	4.8%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	34.7	27.8	3.9%
Banking Sector	319.1	255.3	35.4%
Industry Sector	402.6	322.1	44.7%
Hotels & Tourism Sec.	45.1	36.0	5.0%
Services Sector	89.4	71.5	9.9%
Agriculture Sector	5.7	4.6	0.6%
Insurance Sector	0.3	0.2	0.0%
Investment Sector	3.4	2.7	0.4%
Money Transfer sector	-	-	-
Total	900.2	720.2	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD970 (+0.7%) / \$1,007 (+1.5%) (-11.0% YTD and -12.1% YTD, respectively).**

The number of traded shares was **888mn** and the trading volume was **IQD900mn (\$720K).**

7 out of **38** traded listed stocks' price increased while the prices of **19** stocks decreased, and the price of remaining **12** stocks haven't changed.

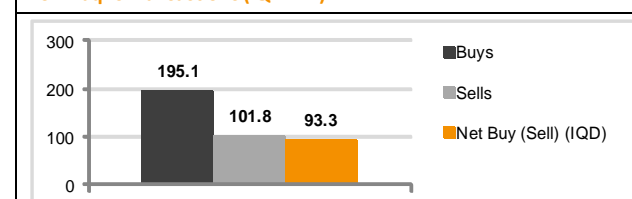
Non Iraqis executed 77 transactions in this session:

Buy: **43** transactions in **6** companies operating in service, telecom, industry and banking sectors.

Sell: **34** transactions in **7** companies operating in service, telecom, industry and banking sectors.

Net buy: **IQD93.3mn (\$75K).** Share in total trading volume: **16.5%**

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	6.42	6.50	6.42	1.2%	6.50	6.42	7	5	35	19.2	1,612.0	9M15	18.6	1.0
Al Khateem Telecom Company	TZNI	-	no trade	3.10	-	-	-	-	-	-	2.8	4,537.9	9M15	37.6	2.3
Telecom Sector Total								7	5	35		6,149.9			
Banking Sector															
Ashur International Bank	BASH	0.40	0.40	0.42	-4.8%	0.40	0.40	1	1	0	1.1	80.0	9M15	23.3	0.4
Babylon Bank	BBAY	0.24	0.24	0.25	-4.0%	0.24	0.24	5	6	1	8.3	48.0	9M15	14.1	0.3
Bank of Baghdad	BBOB	1.01	1.01	1.01	0.0%	1.02	0.99	46	175	177	71.4	202.0	9M15	7.1	0.8
Commercial Bank of Iraq	BCOI	0.40	0.39	0.39	0.0%	0.40	0.39	3	4	2	8.3	78.0	9M15	12.2	0.3
Dijlah & Furat Bank	BDFD	0.25	0.25	0.25	0.0%	0.25	0.25	3	0	0	0.1	21.2	9M15	7.5	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.24	0.23	0.24	-4.2%	0.24	0.23	19	39	9	22.6	46.0	9M15	5.8	0.3
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	144.0	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.37	-	-	-	-	-	-	0.0	74.0	9M15	-	0.4
Gulf Commercial Bank	BGUC	0.45	0.44	0.45	-2.2%	0.45	0.44	27	115	51	31.7	105.6	9M15	7.9	0.4
Investment Bank of Iraq	BIBI	0.57	0.57	0.55	3.6%	0.57	0.57	2	1	1	16.3	114.0	9M15	10.7	0.5
Iraqi Islamic Bank	BIIB	0.48	0.48	0.53	-9.4%	0.48	0.48	1	0	0	1.0	96.0	9M15	31.1	0.4
Iraqi Middle East Bank	BIME	0.46	0.46	0.46	0.0%	0.46	0.46	12	47	22	31.3	92.0	9M15	11.7	0.4
Kurdistan Int. Bank	BKUI	-	no trade	1.40	-	-	-	-	-	-	1.8	448.0	9M15	12.7	1.1
Mosul Bank	BMFI	0.23	0.23	0.25	-8.0%	0.23	0.23	8	22	5	13.8	46.5	9M15	-	0.2
Al-Mansour Bank	BMNS	0.83	0.83	0.82	1.2%	0.83	0.83	7	18	15	7.4	166.0	9M15	10.3	0.7
National Islamic Bank	BNAI	-	no trade	0.90	-	-	-	-	-	-	40.7	180.7	9M15	14.3	0.8
National Bank of Iraq	BNOI	-	no trade	0.55	-	-	-	-	-	-	0.1	110.0	9M15	-	0.5
North Bank	BNOR	0.21	0.22	0.23	-4.3%	0.22	0.21	28	82	17	9.6	52.8	9M15	11.4	0.2
Credit Bank of Iraq	BROI	0.57	0.57	0.57	0.0%	0.57	0.57	4	2	1	9.7	114.0	9M15	10.0	0.5
Sumer Commercial Bank	BSUC	-	42,381.00	0.95	-	-	-	-	-	-	20.7	190.0	9M15	87.3	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	0.0	147.8	9M15	11.8	0.7
United Bank	BUND	0.37	0.38	0.37	2.7%	0.38	0.37	4	51	19	50.5	91.2	9M15	-	0.3
Union Bank	BUOI	-	no trade	0.65	-	-	-	-	-	-	0.3	131.0	9M15	-	0.6
Banking Sector Total								170	562	319		2,778.9			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.20	1.20	1.20	0.0%	1.20	1.20	5	3	4	0.3	1.0	9M15	-	1.3
Baghdad Soft Drinks	IBSD	2.59	2.66	2.58	3.1%	2.68	2.59	75	133	354	78.5	283.0	FY15	11.7	1.6
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	0.0	14.5	9M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.8	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.40	0.39	0.39	0.0%	0.40	0.39	20	114	44	5.8	3.9	9M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.34	-	-	-	-	-	-	0.2	2.1	9M15	-	-
Iraqi Date Processing&Mark.	IIDP	-	no trade	1.25	-	-	-	-	-	-	6.4	17.3	6M15	-	1.1
Iraqi Engineering Works	IIEW	-	no trade	0.63	-	-	-	-	-	-	0.0	0.8	9M15	-	0.6
Iraqi For Tufted Carpets	IITC	4.00	4.00	4.10	-2.4%	4.00	4.00	1	0	0	0.6	1.6	9M15	13.8	1.0
Al-Khazir for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	0.0	1.1	9M13	35.0	1.1
AL- Kind of Veterinary Vac.	IKLV	-	Suspend/ISC	1.11	-	-	-	-	-	-	0.0	5.3	6M15	-	1.1
Al-Mansour Pharma. Ind.	IMAP	-	no trade	0.74	-	-	-	-	-	-	3.0	3.8	9M15	6.9	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	77.00	-	-	-	-	-	-	0.0	11.1	9M15	-	2.7
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.61	-	-	-	-	-	-	0.2	3.7	9M15	-	-
Modern Sewing	IMOS	-	no trade	2.89	-	-	-	-	-	-	0.7	2.3	9M15	19.5	2.8
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0.7	9.2	9M15	-	2.3
National Chemical Industries	INCP	-	no trade	0.55	-	-	-	-	-	-	3.5	6.7	9M15	-	1.9
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.6	3M13	-	0.4
Ready Made Clothes	IRMC	10.25	10.25	9.95	3.0%	10.25	10.25	1	0	0	1.6	13.1	6M15	-	9.0
The Light Industries	ITLI	0.46	0.46	0.46	0.0%	0.46	0.46	1	0	0	1.9	6.2	9M15	-	-
Industry Sector Total								103	251	403		404.9			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	5.00	-	-	-	-	-	-	0.0	1.5	3M14	4.3	8.4
Baghdad Hotel	HBAG	-	no trade	6.50	-	-	-	-	-	-	6.9	20.0	9M15	9.7	5.9
Babylon Hotel	HBAY	31.00	33.00	32.00	3.1%	33.00	31.00	20	1	16	17.9	52.8	9M15	-	-
Ishtar Hotels***	HISH	12.75	12.75	13.00	-1.9%	12.75	12.75	3	0	6	4.9	35.7	9M15	-	7.9
Karbala Hotels	HKAR	1.62	1.62	1.62	0.0%	1.62	1.62	3	1	2	1.2	6.5	9M15	41.0	1.4
Mansour Hotel	HMAN	-	no trade	15.00	-	-	-	-	-	-	1.1	35.1	9M15	62.1	32.8
National for Tourist Invest.***	HNTI	8.44	8.25	8.54	-3.4%	8.44	8.25	5	0	1	1.7	41.3	9M15	106.6	6.5
Palestine Hotel	HPAL	8.50	8.45	8.50	-0.6%	8.50	8.45	8	1	11	9.2	30.2	9M15	19.4	3.8
Al-Sadeer Hotel	HSAD	18.00	17.90	19.00	-5.8%	18.99	17.90	8	0	9	0.4	17.7	9M15	-	21.7
Mosul Dam Tourist Village	HTVM	-	no trade	3.10	-	-	-	-	-	-	0.2	0.6	9M15	-	-
Hotel&Tourism Sector Total								47	4	45		241.4			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.5	9M15	-	0.5
AL-Badia for General Trans	SBAG	0.85	0.80	0.82	-2.4%	0.85	0.78	14	11	9	5.1	1.4	9M15	-	0.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	13.00	13.00	13.24	-1.8%	13.00	13.00	1	0	0	2.1	10.4	9M15	15.7	5.2
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	1.4	5.1	6M15	-	-
Iraqi Land Transport	SILT	1.01	0.98	1.02	-3.9%	1.01	0.97	29	31	30	4.7	11.0	9M15	-	0.9
Kharikh Tour Amuzement City	SKTA	5.55	5.55	5.56	-0.2%	5.58	5.50	10	1	6	13.1	4.4	9M15	50.4	4.5
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	3.30	3.29	3.39	-2.9%	3.30	3.25	40	13	44	28.4	50.5	9M15	71.9	3.4
AL-Nukhba for Construction	SNUC	-	no trade	0.57	-	-	-	-	-	-	0.2	0.9	9M15	-	0.5
Services Sector Total								94	56	89		92.4			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.15	1.15	1.19	-3.4%	1.15	1.15	1	1	1	0.0	0.5	6M15	5.7	2.2
Iraqi Agr. Prod. Mark. Meat	AIPM	3.80	3.90	3.90	0.0%	3.90	3.74	10	1	5	5.0	15.6	9M15	70.9	2.9
Iraqi Agricultural Products	AIRP	-	no trade	7.70	-	-	-	-	-	-	0.3	2.2	9M15	52.8	1.1
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	15.2	34.3	FY13	4.6	2.8
Modern Animal & Agr. Production***	AMAP	-	no trade	0.48	-	-	-	-	-	-	0.3	1.7	9M15	20.5	0.5
Middle East for Prod.- Fish	AMEF	6.90	6.90	6.90	0.0%	6.90	6.90	1	0	0	0.0	1.7	6M15	17.3	1.3
Agriculture Sector Total								12	2	6		56.0			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.50	-	-	-	-	-	-	0.0	1.0	9M15	-	0.4
Al-Ameen for Insurance	NAM E	0.75	0.75	0.78	-3.8%	0.75	0.75	2	0	0	0.2	3.0	9M15	10.8	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	1.01	-	-	-	-	-	-	0.0	2.8	9M15	11.4	0.7
Gulf Insurance & Reinsurance***	NGIR	-	no trade	0.30	-	-	-	-	-	-	0.1	1.2	9M15	-	0.8
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.6	9M15	10.9	0.5
Insurance Sector Total								2	0	0		10.6			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.60	-	-	-	-	-	-	0.0	1.3	FY15	-	2.0
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	9M15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.38	-	-	-	-	-	-	-	2.1	FY14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	9M15	-	1.0
AL-Zawraa for Financial Inv.	VZAF	0.52	0.52	0.52	0.0%	0.52	0.52	3	7	3	0.0	0.5	9M15	-	0.5
Investment Sector Total								3	7	3		6.8			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	77.5	9M15	-	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer*** (NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	Suspend/ISC		-	-	-	-	-	-	-	-	9M15	-	-
Mouta for Remittance(NR)	MTMO	-	Suspend/ISC		-	-	-	-	-	-	-	-	9M15	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	12.0	9M15	-	1.0
Al Nibal Al Arabiya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	34.8	36.0	9M15	-	1.5
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	Suspend/ISC		-	-	-	-	-	-	-	-	9M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade	1.00	-	-	-	-	-	-	-	36.0	9M15	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Money Transfer Sector Total												161.5			
Grand Total								438	888	900		9,902.3			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



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(Arranger of the deal: Rabee Securities (RS))



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