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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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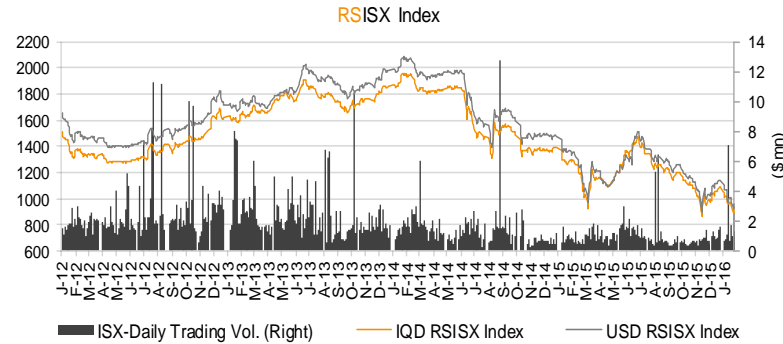
**Daily Bulletin / Wednesday**

**Iraqi Dinar Value**

(CBI Auction Price: 1182 / Market Exchange Rate: 1250)

**Daily Value Traded**

**IQD1,620,504,000**



**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	927	2.9%	-14.9%
<b>USD RSISX</b>	963	2.9%	-15.9%

**News from Iraq**

**Politics**

- Prime Minister of the Kurdistan Region, Nechirvan Barzani received the US Ambassador to Iraq, Mr. Stewart Jones and his accompanying diplomatic team ON Tuesday. In the meeting, which was also attended by Deputy Prime Minister Qubad Talabani, the current financial crisis in the region was discussed. The visiting delegation expressed concern and eagerness to find a solution to overcome the difficulties. The EU delegation noted with great concern the current financial crisis in the Kurdistan Region and expressed hope it will be resolved with the minimum of further delay. (Iraq Business News)
- The U.S.-led coalition in Iraq and Syria staged 14 strikes on Tuesday against the ISIS militant group, the Combined Joint Task Force leading the operations said. In Iraq, five strikes near four cities hit several tactical units and destroyed weapons caches and fighting positions, among other targets, a statement said. (Zawya)
- The Czech government voted to send guns and ammunition to Iraq and Jordan to support the fight against ISIS, Prime Minister Bohuslav Sobotka said. The minister agreed to send 6,500 new and used automatic rifles and several millions of pieces of ammunition to Iraq via the U.S. government, and a separate shipment of ammunition to Jordan. (Zawya)

**Economics**

- Armenia expressed its preparation to send a delegation to Iraq to explore investment opportunities. The Trade Minister met with the Armenian Ambassador in Iraq to discuss the mutual cooperation between the two countries in economic, commercial, and literal sectors. (All Iraq News)
- With no let-up to the war in Syria, UN, humanitarian and development agencies in Iraq have appealed for \$298 million in ongoing assistance for nearly 250,000 Syrian refugees in Iraq. (Iraq Business News)

**ISX - Company Announcements**

- Iraqi Date Processing and Marketing (IIDP) will hold its AGM\* on Feb. 7, 2016 to discuss increasing its capital from IQD17.3bn to IQD34.5bn through 100% rights issue. ISX will suspend the trading of IIDP starting Feb. 2, 2016.

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al Khatem Telecom Company	TZNI	3.060	9.7%	0.0
Iraqi Date Processing & Marketing	IIDP	1.090	9.0%	0.7
United Bank	BUND	0.320	6.7%	5.2
Iraqi for Carton Manufact. & Trading	IICM	0.340	6.3%	0.1
Dar Es Salaam Inv. Bank	BDSI	0.210	5.0%	25.3

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Bank of Iraq	BNOI	0.450	-10.0%	0.1
National for Tourist Investment	HNTI	7.260	-6.3%	5.3
Dar Al-Salam for Insurance	NDSA	0.950	-5.9%	0.0
Ashur Bank	BASH	0.330	-5.7%	3.9
AL-Badia for General Trans	SBAG	0.730	-5.2%	0.3

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	796.9	637.5	49.2%
Gulf Commercial Bank	BGUC	149.4	119.5	9.2%
Mamoura Real-estate	SMRI	118.8	95.1	7.3%
Investment Bank of Iraq	BIBI	81.3	65.0	5.0%
Bank of Baghdad	BBOB	74.4	59.5	4.6%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	0.3	0.3	0.0%
Banking Sector	568.4	454.7	35.1%
Industry Sector	881.9	705.5	54.4%
Hotels & Tourism Sec.	29.4	23.5	1.8%
Services Sector	132.9	106.4	8.2%
Agriculture Sector	7.5	6.0	0.5%
Insurance Sector	0.0	0.0	0.0%
Investment Sector	0.0	0.0	0.0%
Money Transfer sector	-	-	-
<b>Total</b>	<b>1,620.5</b>	<b>1,296.4</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at IQD927/ \$963 (+2.9%) (-14.9% YTD and -15.9% YTD, respectively).

The number of traded shares was 1.8bn and the trading volume was IQD1.6bn (\$1.3mn).

19 out of 46 traded listed stocks' price increased while the prices of 15 stocks decreased, and the price of remaining 12 stocks haven't changed.

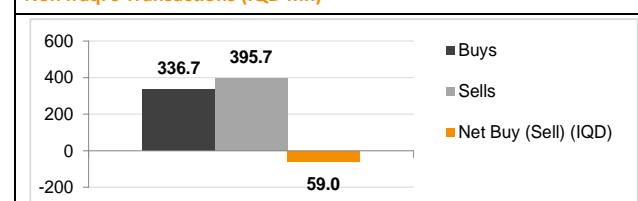
### Non Iraqis executed 228 transactions in this session:

Buy: 114 transactions in 14 companies operating in industry, telecom, service and banking sectors.

Sell: 114 transactions in 8 companies operating in telecom, service, industry and banking sectors.

Net sell: IQD59.0mn (\$47K). Share in total trading volume: 22.6%

### Non Iraqi's Transactions (IQD mn)



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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	6.60	6.60	6.53	1.1%	6.60	6.60	1	0	0	19.6	1,636.8	9M15	18.9	1.1
Al Khatem Telecom Company	TZNI	3.06	3.06	2.79	9.7%	3.06	3.06	1	0	0	1.8	4,479.3	9M15	37.1	2.2
<b>Telecom Sector Total</b>								<b>2</b>	<b>0</b>	<b>0</b>		<b>6,116.1</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.35	0.33	0.35	-5.7%	0.35	0.33	13	14	5	1.0	66.0	9M15	19.2	0.3
Babylon Bank	BBAY	0.23	0.23	0.23	0.0%	0.23	0.23	4	11	2	7.5	46.0	9M15	13.5	0.2
Bank of Baghdad	BBOB	0.97	0.99	0.96	3.1%	0.99	0.96	40	76	74	69.5	198.0	9M15	6.9	0.8
Commercial Bank of Iraq	BCOI	0.36	0.36	0.35	2.9%	0.36	0.35	10	52	18	7.5	72.0	9M15	11.2	0.3
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.25	-	-	-	-	-	-	0.1	21.2	9M15	7.5	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.21	0.21	0.20	5.0%	0.22	0.21	20	150	32	21.5	42.0	9M15	5.3	0.3
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	144.0	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.32	-	-	-	-	-	-	0.0	64.0	9M15	-	0.4
Gulf Commercial Bank	BGUC	0.39	0.40	0.39	2.6%	0.41	0.39	56	376	149	33.3	96.0	FY15	10.2	0.4
Investment Bank of Iraq	BIBI	0.52	0.52	0.52	0.0%	0.53	0.52	26	156	81	14.4	104.0	9M15	9.7	0.4
Iraqi Islamic Bank	BIIB	0.48	0.48	0.46	4.3%	0.48	0.48	1	3	1	1.1	96.0	FY15	16.1	0.4
Iraqi Middle East Bank	BIME	0.41	0.43	0.42	2.4%	0.43	0.41	18	38	16	30.5	86.0	FY15	19.3	0.4
Kurdistan Int. Bank	BKUI	1.40	1.40	1.40	0.0%	1.40	1.40	1	0	0	1.7	448.0	9M15	12.7	1.1
Mosul Bank	BMFI	0.20	0.20	0.20	0.0%	0.21	0.20	20	128	26	14.1	40.4	9M15	-	0.2
Al-Mansour Bank	BMNS	0.80	0.83	0.80	3.7%	0.83	0.80	8	70	57	10.1	166.0	FY15	10.5	0.7
National Islamic Bank	BNAI	0.81	0.90	0.90	0.0%	0.90	0.81	4	1	0	0.8	180.7	9M15	14.3	0.8
National Bank of Iraq	BNOI	0.50	0.45	0.50	-10.0%	0.50	0.45	3	0	0	0.1	90.0	FY15	34.8	0.4
North Bank	BNOR	0.20	0.19	0.20	-5.0%	0.20	0.19	31	92	18	9.6	45.6	9M15	9.9	0.2
Credit Bank of Iraq	BROI	0.58	0.58	0.56	3.6%	0.59	0.57	24	42	25	9.8	116.0	FY15	14.2	0.5
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	5	59	56	20.3	190.0	FY15	60.6	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	0.0	147.8	FY15	22.1	0.7
United Bank	BUND	0.30	0.32	0.30	6.7%	0.33	0.30	17	20	6	50.8	76.8	9M15	-	0.3
Union Bank	BUOI	-	no trade	0.65	-	-	-	-	-	-	0.3	131.0	9M15	-	0.6
<b>Banking Sector Total</b>								<b>301</b>	<b>1,289</b>	<b>568</b>		<b>2,667.6</b>			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.20	-	-	-	-	-	-	0.3	1.0	9M15	-	1.3
Baghdad Soft Drinks	IBSD	2.60	2.70	2.60	3.8%	2.74	2.60	143	297	797	98.2	287.3	FY15	11.9	1.7
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.5	9M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.8	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.37	0.35	0.36	-2.8%	0.37	0.35	7	15	6	6.5	3.5	9M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.34	0.34	0.32	6.3%	0.34	0.34	1	0	0	0.2	2.1	9M15	-	-
Iraqi Date Processing&Mark.	IIDP	1.09	1.09	1.00	9.0%	1.09	1.09	3	1	1	5.4	15.0	6M15	-	0.9
Iraqi Engineering Works	IIEW	-	no trade	0.63	-	-	-	-	-	-	0.0	0.8	9M15	-	0.6
Iraqi For Tufted Carpets	IITC	-	no trade	4.00	-	-	-	-	-	-	0.6	1.6	9M15	13.8	1.0
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	0.0	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.67	0.65	0.64	1.6%	0.69	0.65	13	20	13	1.1	3.1	9M15	-	0.6
Al-Mansour Pharma. Ind.	IMAP	0.73	0.72	0.74	-2.7%	0.73	0.72	27	85	61	3.2	3.7	9M15	6.7	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	77.00	-	-	-	-	-	-	0.0	11.1	9M15	-	2.7
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.61	-	-	-	-	-	-	0.2	3.7	9M15	-	-
Modern Sewing	IMOS	2.83	2.83	2.84	-0.4%	2.83	2.83	4	1	3	0.7	2.3	9M15	19.1	2.7
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.2	9M15	-	2.3
National Chemical Industries	INCP	0.53	0.53	0.53	0.0%	0.53	0.52	4	0	0	3.5	6.4	9M15	-	1.8
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.6	3M13	-	0.4
Ready Made Clothes	IRMC	-	Suspend/ISC	8.60	-	-	-	-	-	-	1.6	11.0	6M15	-	7.6
The Light Industries	ITLI	0.42	0.41	0.41	0.0%	0.45	0.41	4	1	0	1.8	5.5	9M15	-	-
<b>Industry Sector Total</b>								<b>206</b>	<b>420</b>	<b>882</b>		<b>401.2</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	3.80	4.00	4.10	-2.4%	4.00	3.80	10	1	3	0.0	1.2	3M14	3.4	6.7
Baghdad Hotel	HBAG	6.35	6.25	6.40	-2.3%	6.35	6.25	4	0	1	6.8	19.2	9M15	9.3	5.7
Babylon Hotel	HBAY	31.50	31.50	31.55	-0.2%	31.50	31.50	7	0	9	16.8	50.4	9M15	-	-
Ishtar Hotels***	HISH	-	no trade	11.70	-	-	-	-	-	-	3.8	32.8	9M15	-	7.3
Karbala Hotels	HKAR	1.65	1.65	1.65	0.0%	1.65	1.65	4	1	1	1.4	6.6	9M15	41.8	1.4
Mansour Hotel	HMAN	-	no trade	14.75	-	-	-	-	-	-	1.0	34.5	9M15	61.1	32.2
National for Tourist Invest.	HNTI	7.50	7.26	7.75	-6.3%	7.50	7.25	9	1	7	1.9	36.3	9M15	93.8	5.7
Palestine Hotel	HPAL	8.30	8.25	8.25	0.0%	8.30	8.25	9	1	9	9.2	29.5	9M15	19.0	3.7
Al-Sadeer Hotel	HSAD	-	no trade	17.75	-	-	-	-	-	-	0.5	17.6	9M15	-	21.5
Mosul Dam Tourist Village	HTVM	-	Suspend/ISC	2.48	-	-	-	-	-	-	0.2	0.5	9M15	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>43</b>	<b>4</b>	<b>29</b>		<b>228.6</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.5	9M15	-	0.5
AL-Badia for General Trans	SBAG	0.73	0.73	0.77	-5.2%	0.73	0.73	1	0	0	4.1	1.3	9M15	-	0.4
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	12.00	11.90	12.00	-0.8%	12.00	11.90	5	0	1	1.9	9.5	9M15	14.4	4.8
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	0.0	5.1	6M15	-	-
Iraqi Land Transport	SILT	-	Suspend/GA	0.81	-	-	-	-	-	-	4.9	9.1	9M15	-	0.7
Kharkh Tour Amusement City	SKTA	5.10	5.20	5.05	3.0%	5.20	5.05	23	2	13	12.2	4.2	9M15	47.2	4.2
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	3.09	3.14	3.00	4.7%	3.14	2.96	78	39	119	27.5	48.2	9M15	68.6	3.2
AL-Nukhba for Construction	SNUC	-	no trade	0.53	-	-	-	-	-	-	0.2	0.9	9M15	-	0.4
<b>Services Sector Total</b>								<b>107</b>	<b>42</b>	<b>133</b>		<b>86.9</b>			
<b>Agriculture Sector</b>															
Al-Ahliya for Agricultural Prod.	AAHP	1.25	1.25	1.22	2.5%	1.25	1.25	1	1	1	0.1	0.6	6M15	6.2	2.4
Iraqi Agr. Prod. Mark. Meat	AIPM	3.42	3.48	3.42	1.8%	3.48	3.35	4	0	2	4.9	13.9	9M15	63.3	2.6
Iraqi Agricultural Products	AIRP	7.70	7.70	7.85	-1.9%	7.70	7.70	2	0	0	0.3	2.2	9M15	52.8	1.1
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	14.3	34.3	FY13	4.6	2.8
Modern Animal & Agr. Production***	AMAP	0.43	0.42	0.43	-2.3%	0.43	0.42	3	10	4	0.3	1.4	9M15	17.9	0.4
Middle East for Prod.- Fish	AMEF	7.00	7.00	7.00	0.0%	7.00	7.00	1	0	0	0.0	1.7	6M15	17.6	1.3
<b>Agriculture Sector Total</b>								<b>11</b>	<b>12</b>	<b>8</b>		<b>54.2</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.39	-	-	-	-	-	-	0.0	0.8	9M15	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.75	-	-	-	-	-	-	0.1	3.0	9M15	10.8	0.9
Dar Al-Salam for Insurance	NDSA	0.95	0.95	1.01	-5.9%	0.95	0.95	1	0	0	0.0	2.7	9M15	10.7	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.30	-	-	-	-	-	-	0.0	1.2	9M15	-	0.8
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.6	9M15	10.9	0.5
<b>Insurance Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>		<b>10.2</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.60	-	-	-	-	-	-	0.0	1.3	FY15	-	2.0
AL- Batek Investment(NR)	VBAT	0.80	0.80	0.80	0.0%	0.80	0.80	1	0	0	-	0.6	9M15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.38	-	-	-	-	-	-	-	2.1	FY14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	9M15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.52	-	-	-	-	-	-	0.0	0.5	9M15	-	0.5
<b>Investment Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>		<b>6.8</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	77.5	9M15	-	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	Suspend/ISC		-	-	-	-	-	-	-	-	9M15	-	-
Mouta for Remittance(NR)	MTMO	-	Suspend/ISC		-	-	-	-	-	-	-	-	9M15	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	12.0	9M15	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	34.8	36.0	9M15	-	1.5
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	Suspend/ISC		-	-	-	-	-	-	-	-	9M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade	1.00	-	-	-	-	-	-	-	36.0	9M15	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
<b>Money Transfer Sector Total</b>												161.5			
<b>Grand Total</b>								<b>672</b>	<b>1,767</b>	<b>1,621</b>		<b>9,733.0</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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(Arranger of the deal: Rabee Securities (RS))



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