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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD5,041,358,000

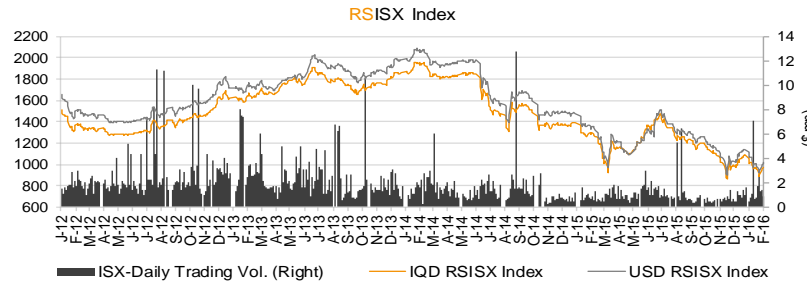


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

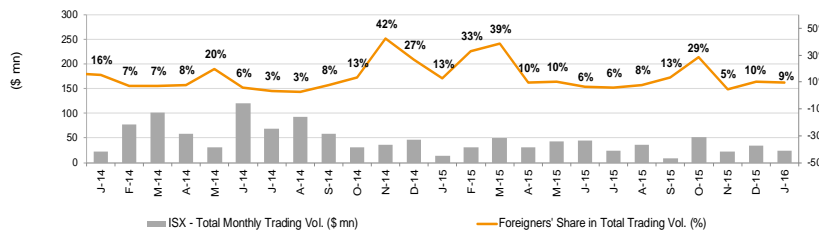


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
BGUC	0.500	25.0%
IBPM	1.440	20.0%
IIDP	1.270	19.8%
SBPT	13.400	14.5%
BELF	0.330	13.8%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
HSAD	16.000	-9.9%
NDSA	0.860	-9.5%
SNUC	0.490	-7.5%
HTVM	2.300	-7.3%
IITC	3.710	-7.3%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	977	5.7%	-10.3%
EGYPT	6,202	3.6%	-11.5%
KUWAIT	5,198	3.8%	-7.4%
SAUDI	5,973	1.6%	-13.6%
MUSCAT	5,240	4.5%	-3.1%
QATAR	9,684	4.4%	-7.2%
DUBAI	3,058	7.0%	-2.9%
ABUDHABI	4,141	5.9%	-3.9%
BAHRAIN	1,181	2.0%	-2.8%
TURKEY	74,203	1.0%	3.5%
IRAN	73,684	3.8%	19.4%

Table (1.5): Top 5 Traded Vol. - w

Code	Price IQD	Trad.Vol./w IQDbn	Trad.Vol./w \$mn
IBSD	2.680	1.7	1.3
BGUC	0.500	0.9	0.7
BBOB	1.050	0.4	0.3
BSUC	0.950	0.3	0.2
SMRI	3.350	0.2	0.2

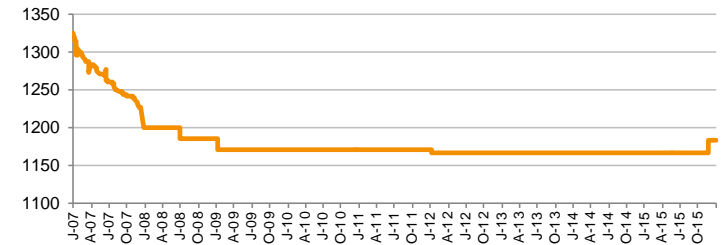
In the last session of the week (Thursday), 43 companies were able to trade and 16 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1182 to the dollar, while exchange rate of Iraqi Dinar realized at 1250 as end of the week. Volumes for the week reached IQD5.0bn (\$4.0mn), and the numbers of shares traded reached 7.1bn.

Foreigners executed total 472 transactions this week. They executed 204 buying transactions amounted at IQD529mn (\$423K) and 268 selling transactions amounted at IQD1.0bn (\$820K). Thus, net sales of foreigners realized at IQD495.2mn (\$396.2K), while their share in total trading volume was 15.4%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1182)



News from Iraq

Politics

- The Cabinet Speaker, Salim Al-Jubori, discussed with the Vice President of the United States, Joe Biden, increasing the efforts to liberate All-Anbar governorate and initiate operations to liberate Ninawa. (All Iraq News)
- Sunni Muslim Arab fighters backed by Kurdish forces and U.S.-led air strikes retook a village in northern Iraq on Wednesday in an example of effective military cooperation on the ground between them against ISIS insurgents. (Zawya)

Economics

- The China Petroleum Pipeline (CPP) and private company Mass Global have reportedly formed a consortium to build an \$18bn export pipeline from Basra to the Jordanian Red-Sea port of Aqaba. Iraqi Oil Minister Adel Abdel Mahdi said: "The two companies will submit their investment offer to the oil ministry in March." (Iraq Business News)
- Central Bank of Iraq (CBI) gave license to two Islamic banks. These banks are South Islamic Bank for Investment and Financing and Global Islamic Bank for Investment and Financing.

ISX – Company Announcements

- Al-Khair Financial Investment (VKHF) will resume trading on Feb. 7, 2016 after fulfilling ISC disclosure requirements by disclosing quarterly financial results of 2015.
- Original shares of Dijlah and Furat Bank for Development (BDFD) resumed trading on Feb. 4, 2016 after the bank approved 2013 and 2014 annual financial results and increasing its capital from IQD106bn to IQD112bn through 5.7% bonus issue.
- Iraqi Date Processing and Marketing (IIDP) will hold its AGM* on Feb. 7, 2016 to discuss increasing its capital from IQD17.3bn to IQD34.5bn through 100% rights issue. ISX suspended the trading of IIDP starting on Feb. 2, 2016.
- New shares of Elaf Islamic Bank (BELF) from the capital increase to IQD250bn through 2.50% bonus and 21.95% rights issues resumed trading on Feb. 1, 2016.
- The following companies resumed trading on Feb. 1, 2016 after fulfilling ISC's disclosure requirements by disclosing 6M15 and 9M15 financial results: Al-Manafaa for Money Transfer (MTMA), Mouta for Remittance (MTMO) and Al-Motaman for Money Transfer (MTMT).
- ISX requested Dar Es Salam Investment Bank (BDSI) to disclose the status of the capital increase procedures of the 45bn shares offered for public.
- New shares of Ishtar Hotels (HISH) from the capital increase to IQD3.5bn through 55.6% bonus issue resumed trading on Jan. 31, 2016.
- Modern Animal and Agricultural Production (AMAP) requested from ISC to extend the listing period of the new shares of AMAP for one month due to some minor observations made by the companies' registrar, which were resolved by the company.
- Al-Kindi of Veterinary Vaccines Drugs (IKLV) announced that the loss of 2014 was IQD256.8mn, which was added to 2015 financials.
- National Chemical Industries (INCP) has invited its shareholders to visit the company's headquarters to receive their profits for the years from 1982 to 2003.
- ISX invited the following companies to list their shares on the ISX after completing the listing requirements through ISX and ISC: 1) South Islamic Bank for Investment and Finance, 2) Al-Bilad Islamic Bank, 3) Al-Rajih for Money Transfer, 4) Al-Harith Al-Arabia for Money Transfer, 5) Bilad Al-Sham for Money Transfer, 6) Middle East Union for Contracting, General Trade, and Real-Estate Investment, 7) Amlak for General Trade, Contracting, Real-Estate Investment, Tourism, Commercial Agency, Transportation, and Mechanical Industries, 8) Global Islamic Bank for Investment and Financing, 9) Iraq International Insurance, 10) Itihad international Insurance, 11) Al-Beyna for Money Transfer, 12) Baghdad Al-Jadida for Investment.

Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Iraqi Agricultural Products	AIRP	11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	29-Mar-15	8.30	0.600	7.2%
		6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.050	5.9%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	2-Dec-15	0.45	0.033	7.3%
		29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	27-Aug-15	0.81	0.080	9.9%
		27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	15-Mar-15	0.86	0.050	5.8%
		17-Feb-14	1.85	0.060	3.2%
National Islami Bank	BNAI	22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.040	5.2%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
		10-Dec-14	0.77	0.090	11.7%
Baghdad Hotel	HBAG	10-Sep-15	7.65	0.100	1.3%
National for Tourist Invest.	HNTI	4-Sep-14	21.00	0.166	0.8%
Palastine Hotel	HPAL	13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	2-Jun-15	4.05	0.250	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	23-Apr-15	95.00	0.500	0.5%
		12-Jun-14	39.80	0.500	1.3%
Baghdad Passengers Transport	SBPT	2-Nov-15	16.80	0.400	2.4%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Table (2.1): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields	2013	2014	12 month trailing
Average Dividend Yield (%) of All ISX Stocks	0.8%	1.3%	1.1%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	5.8%	5.4%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.6%	2.7%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.2%	6.8%

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (2.2): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY14	FY15	Y/Y Change (%)	FY14	FY15	Y/Y Change (%)
Banking Sector							
Ashur Bank	BASH	13,366,584	21,390,105	60%	11,010,366	17,045,520	55%
Dar Es Salaam Inv. Bank	BDSI	13,655,381	8,510,550	-38%	11,248,255	6,781,956	-40%
Services Sector							
Kharkh Tour Amusement City	SKTA	166,767	-185,108	-	137,370	-147,511	-
Average IQD/US\$*					1,214	1,255	3%
Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		9M14	9M15	Y/Y Change (%)	9M14	9M15	Y/Y Change (%)
Investment Sector							
Al-Kheir Financial Investment	VKHF	-69,080	-37,523	-	-56,777	-29,768	-
Average IQD/US\$*					1,217	1,261	4%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

*We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.7): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Profit Before Tax (IQD mn)				BV (IQD mn)				Note	
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*		
Telecom Sector																											
Asiacell Communications PJSC	TASC	310,000	248.0	7.10	2,201,000	1,760.8	9.2%	-0.8%	84,757	9M15	-	8.6	10.2	20.3	-	2.6	1.9	1.1	662,170	580,505	344,709	51,066	1,896,231	1,936,712	1,876,403	1,927,469	-
Al Khatem Telecom	TZNI	1,829,783	1,463.8	3.00	5,489,348	4,391.5	-2.0%	-3.5%	303	9M15	-	-	-	36.3	-	-	-	2.2	-	-	299,659	118,782	-	2,102,044	2,401,703	2,520,484	-
Total		2,139,783	1,712		7,690,348	6,152.3			85,060														1,896,231	4,038,756	4,278,106	4,447,953	
Banking Sector																											
Ashur International Bank	BASH	250,000	200.0	0.37	92,500	74.0	2.8%	-14.0%	17,347	FY15	8.4	9.9	24.1	5.2	0.8	0.7	0.9	0.3	19,796	19,186	13,367	21,390	170,524	230,926	269,274	277,043	-
Babylon Bank	BBAY	250,000	200.0	0.25	62,500	50.0	8.7%	-13.8%	11,318	9M15	23.3	29.5	14.4	14.7	1.0	0.7	0.4	0.3	5,877	4,901	5,744	287	111,969	160,932	190,145	236,578	-
Bank of Baghdad	BBOB	250,000	200.0	1.05	262,500	210.0	4.0%	-10.3%	388,107	9M15	12.6	16.1	13.9	7.4	1.5	1.8	1.3	0.9	29,638	38,797	32,847	31,498	207,253	291,262	292,419	304,298	-
Commercial Bank of Iraq	BCOI	250,000	200.0	0.38	95,000	76.0	11.8%	-7.3%	208,890	9M15	9.6	15.5	17.9	11.8	0.9	0.7	0.6	0.3	14,310	10,689	10,462	6,674	143,200	196,579	284,385	281,169	-
Dijlah & Furat Bank***	BDFD	112,000	89.6	0.25	26,500	21.2	-	-7.4%	0	9M15	6.0	16.8	167.6	7.5	0.4	0.8	1.4	0.2	8,390	6,440	1,138	3,883	115,418	120,638	118,239	130,572	-
Dar Es Salaam Inv. Bank***	BDSI	250,000	200.0	0.22	55,000	44.0	4.8%	-18.5%	137,843	FY15	19.6	10.2	11.8	7.6	2.5	1.0	0.8	0.3	19,158	19,543	13,655	8,511	127,088	168,881	180,480	189,020	-
Economy Bank	BEFI	250,000	200.0	0.72	180,000	144.0	-	-	0	3M14	6.4	33.0	-	23.3	1.2	0.9	-	0.8	32,188	7,385	-	5,143	138,692	216,051	-	230,938	Suspend/ISC
Elaf Islamic Bank	BELF	250,000	200.0	0.33	82,500	66.0	13.8%	-17.5%	278	9M15	12.4	15.1	25.6	-	1.0	0.7	0.8	0.4	12,663	9,317	6,739	3,850	133,382	173,248	178,951	213,201	-
Gulf Commercial Bank	BGUC	300,000	240.0	0.50	150,000	120.0	25.0%	-2.0%	888,466	FY15	4.4	6.1	7.5	12.8	0.9	0.9	0.8	0.5	36,343	56,027	42,753	13,913	149,088	303,984	345,974	325,679	-
Investment Bank of Iraq	BIBI	250,000	200.0	0.55	137,500	110.0	7.8%	-19.1%	199,664	9M15	113.2	9.0	8.7	10.3	1.3	1.3	0.9	0.5	3,417	31,540	34,842	15,807	118,558	186,357	283,749	297,200	-
Iraqi Islamic Bank	BIIB	250,000	200.0	0.49	122,500	98.0	2.1%	-3.9%	3,323	FY15	8.3	9.4	35.8	16.4	1.1	1.1	0.9	0.4	26,720	33,385	8,547	9,610	175,494	231,727	263,857	273,434	-
Iraqi Middle East Bank	BIME	250,000	200.0	0.46	115,000	92.0	7.0%	-9.8%	89,327	FY15	9.0	11.5	41.6	20.7	1.2	1.2	0.5	0.4	28,588	24,468	4,291	6,621	187,746	202,780	307,074	278,168	-
Kurdistan Int. Bank	BKUI	400,000	320.0	1.30	520,000	416.0	-7.1%	-10.3%	39,515	9M15	18.5	18.4	20.1	11.8	1.6	1.6	1.6	1.0	40,056	42,783	44,388	44,559	390,065	426,431	464,161	508,719	-
Mosul Bank	BMFI	252,500	202.0	0.19	47,975	38.4	-5.0%	-24.0%	151,225	9M15	10.6	5.7	101.2	-	0.8	0.8	0.7	0.2	19,130	45,517	2,171	3,314	222,430	261,119	262,940	266,253	-
Al-Mansour Bank	BMNS	250,000	200.0	0.94	235,000	188.0	13.3%	8.0%	93,037	FY15	24.9	17.2	12.4	11.9	1.2	1.6	0.7	0.8	13,892	30,001	20,596	24,203	250,420	280,106	281,792	288,723	-
National Islamic Bank	BNAI	251,000	200.8	1.00	251,000	200.8	11.1%	1.0%	3,154	9M15	-	-	-	-	15.9	-	-	-	32,116	39,635	37,172	20,928	177,201	285,821	285,461	281,289	-
National Bank of Iraq	BNOI	250,000	200.0	0.46	115,000	92.0	2.2%	-16.4%	1,044	FY15	8.3	14.8	31.9	35.5	0.8	1.2	0.9	0.4	18,196	16,610	9,076	4,166	154,664	168,480	263,429	260,396	-
North Bank	BNOR	300,000	240.0	0.20	60,000	48.0	-	-23.1%	42,581	9M15	9.4	13.8	16.9	10.4	1.9	1.7	0.9	0.2	68,813	49,118	23,747	5,418	275,375	315,484	334,504	344,238	-
Credit Bank of Iraq	BROI	250,000	200.0	0.61	152,500	122.0	7.0%	3.4%	65,167	FY15	15.4	52.2	19.5	15.0	2.0	3.1	0.9	0.5	25,280	13,746	16,016	12,129	175,547	197,079	290,171	304,873	-
Sumer Commercial Bank	BSUC	250,000	200.0	0.95	237,500	190.0	-	-	269,824	FY15	131.7	147.3	108.4	60.6	1.0	1.3	1.0	0.9	1,380	1,989	2,714	4,610	158,735	196,801	260,508	264,347	42,381
Trans Iraq Bank for Investment (NR)	BTRI	264,000	211.2	0.70	184,800	147.8	-	-	0	FY15	-	-	-	22.1	-	-	-	0.7	452	2,050	-	11,141	66,261	68,380	216,510	274,862	-
United Bank	BUND	300,000	240.0	0.33	99,000	79.2	-	-10.8%	17,804	9M15	8.7	11.7	9.8	-	1.5	1.0	0.7	0.3	55,818	37,059	26,334	24,520	310,265	338,833	316,915	337,435	-
Union Bank	BUOI	252,000	201.6	0.65	163,800	131.0	-	-5.8%	0	9M15	5.7	7.9	16.4	-	0.9	1.6	0.9	0.6	22,008	52,943	18,636	9,145	120,405	215,426	271,691	280,835	-
Total		5,931,500	4,745.2		3,448,075	2,758.5			2,627,914														4,079,780	5,237,324	5,962,630	6,449,269	
Industry Sector																											
Baghdad for Packing Materials	IBPM	1,080	0.9	1.44	1,555	1.2	20.0%	-25.4%	3,259	FY15	-	73.1	-	-	4.1	2.6	1.7	1.6	6	40	-	-84	550	1,130	1,087	1,003	-
Baghdad Soft Drinks	IBSD	133,000	106.4	2.68	356,440	285.2	1.1%	-8.8%	1,654,802	FY15	11.6	18.5	15.2	11.8	1.2	2.3	1.6	1.6	19,518	24,043	22,011	24,209	167,198	175,717	189,327	216,680	-
Electronic Industries	IELI	18,000	14.4	1.01	18,180	14.5	-	-	0	9M15	-	-	-	-	0.7	1.0	1.3	0.9	-1,209	-6,497	-	-2,517	31,692	25,249	22,706	20,189	Suspend/ISC
Fallujah for Construction Mat.	IFCM	3,120	2.5	1.51	4,711	3.8	-	-	0	9M13	49.3	-	-	87.4	3.1	-	-	1.6	209	-	-	40	2,898	-	-	2,896	Suspend/ISC
Nationality Househ. Furniture	IHFI	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	20.4	-	-	-	0.5	-	-	0.6	49	-	-	-27	1,891	-	-	1,952	Suspend/ISC
Al-Hilal Industries	IHLI	12,375	9.9	0.37	4,579	3.7	5.7%	-7.5%	44,249	9M15	-	-	-	-	-	-	-	-	-3,634	-4,385	-4,851	-4,683	-3,206	-7,591	-4,441	-6,352	-
Iraqi for Carton Manufact. & Trading	IICM	7,590	6.1	0.33	2,505	2.0	-2.9%	-10.8%	39,308	9M15	-	-	-	-	6.4	-	-	-	-1,341	-1,693	-1,311	-443	1,074	-608	-1,910	-2,353	-
Iraqi Date Processing&Mark.	IDP	17,250	13.8	1.27	21,908	17.5	19.8%	-1.6%	5,848	6M15	21.8	-	-	-	-	1.0	1.1	1.1	1,036	-364	81	4	-	18,709	19,347	20,110	Suspend/GA
Iraqi Engineering Works	IIEW	1,500	1.2	0.60	900	0.7	-4.8%	-4.8%	240	9M15	-	-	-	-	2.3	1.3	0.8	0.6	6	3	-168	-158	1,577	1,857	1,699	1,613	-
Iraqi For Tufted Carpets	IITC	500	0.4	3.71	1,855	1.5	-7.3%	-13.3%	699	9M15	12.6	11.2	12.7	12.8	1.2	1.0	1.0	0.9	195	199	191	276	1,934	2,006	2,060	2,060	-
Al-Khazer for Construction M.	IKHC	1,100	0.9	1.30	1,430	1.1	-	-7.8%	0	9M13	-	-	-	35.0	1.6	-	-	1.1	-104	-	-	88	1,298	-	-	1,298	-
AL-Kindi of Veterinary Vac.	IKLV	5,940	4.8	0.63	3,742	3.0	-3.1%	-43.2%	17,717	9M15	13.9	21.6	-	-	2.5	2.1	1.1	0.6	1,112	704	-257	-171	5,758	6,386	6,110	6,094	-

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Industry Sector	Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	
Industry Sector (Cont.)																											
Al-Mansour Pharma. Ind.	IMAP	6,469	5.2	0.72	4,658	3.7	1.4%	-5.3%	80,112	9M15	23.7	22.0	14.5	6.7	2.0	0.8	0.7	0.6	373	298	423	619	3,894	7,394	7,272	7,977	-
Modern Chemical Industries(NR)	IMCI	180	0.1	77.00	13,860	11.1	-	-	0	9M15	60.9	27.6	35.6	-	1.1	1.1	2.1	2.7	104	219	345	-49	4,850	5,026	5,265	5,075	-
Modern Construction Mat.	IMCM	5,371	4.3	0.47	2,524	2.0	-	-	0	9M13	31.2	-	-	-	1.0	-	-	0.5	164	-	-	1	4,686	-	-	4,687	Suspend/ISC
Metallic Ind. and Bicycles	IMIB	7,500	6.0	0.61	4,575	3.7	-	-11.6%	0	9M15	-	-	-	-	2.3	2.3	2.7	-	-711	-1,849	-1,199	-1,302	4,232	2,938	1,768	-42	-
Modern Sewing	IMOS	1,000	0.8	2.80	2,800	2.2	1.8%	-	16,722	9M15	-	22.7	26.8	18.9	4.0	2.8	3.0	2.7	3	116	139	78	798	914	1,035	1,036	-
Modern Paint Industries	IMPI	9,214	7.4	1.25	11,517	9.2	-	-	0	9M15	-	-	-	-	2.2	1.3	-	2.3	-1,020	-1,286	-	-894	9,510	8,242	-	5,083	Suspend/ISC
National Chemical Industries	INCP	15,188	12.2	0.55	8,353	6.7	3.8%	1.9%	22,068	9M15	-	-	-	-	1.7	1.5	2.2	1.9	-2,583	-1,025	-2,744	-1,587	8,430	8,634	5,944	4,357	-
North Soft Drinks	INSD	41,438	33.2	0.35	14,503	11.6	-	-	0	3M13	-	-	-	-	0.5	-	-	0.4	47	-	-	-76	37,731	-	-	37,654	Suspend/ISC
Ready Made Clothes	IRMC	1,593	1.3	7.99	12,730	10.2	-7.1%	-41.4%	695	6M15	-	-	-	-	7.0	5.2	7.8	7.0	41	5	-139	-45	1,497	1,547	1,728	1,807	Suspend/ISC
The Light Industries	ITLI	16,800	13.4	0.45	7,560	6.0	12.5%	-11.8%	13,692	9M15	-	-	-	-	-	-	-	-	-4,381	-4,989	-5,406	-3,011	-3,985	-8,837	-13,967	-	-
Total		307,467	246.0		502,020	401.6			1,899,411														284,307	248,714	245,032	332,823	
Hotel & Tourism Sector																											
Ashour Hotel	HASH	376	0.3	3.80	1,430	1.1	-	-24.0%	2,193	3M14	96.0	-	-	3.2	15.9	16.4	-	6.4	41	-25	-	110	248	232	-	224	-
Baghdad Hotel	HBAG	3,844	3.1	6.45	24,794	19.8	5.6%	-7.2%	1,295	9M15	-	47.3	45.8	9.6	11.3	11.4	9.0	5.9	-337	1,123	1,212	2,386	2,919	3,869	4,628	4,235	-
Babylon Hotel	HBAY	2,000	1.6	30.80	61,600	49.3	-2.2%	-14.4%	43,006	9M15	-	-	-	-	-	-	-	-	12	5	9	116	167	174	192	204	-
Ishtar Hotels	HISH	3,500	2.8	11.65	40,775	32.6	2.6%	-15.3%	30,336	9M15	19.2	28.1	32.5	-	17.5	12.8	9.6	7.2	2,147	1,983	1,824	-540	2,362	4,341	6,165	5,625	-
Karbala Hotels	HKAR	5,000	4.0	1.65	8,250	6.6	-	3.1%	5,847	9M15	-	35.4	57.6	41.8	6.1	1.2	1.4	1.4	-47	199	157	-8	2,050	5,629	5,768	5,796	-
Mansour Hotel	HMAN	2,923	2.3	14.50	42,384	33.9	-	-4.0%	2,224	9M15	-	-	-	60.0	44.0	42.3	51.5	31.7	-1,590	-953	-55	331	2,326	1,923	1,411	1,337	-
National for Tourist Invest.	HNTI	6,253	5.0	7.79	48,712	39.0	7.4%	-13.4%	9,048	9M15	51.6	60.8	132.0	100.7	10.9	9.5	13.7	6.1	1,370	1,180	762	611	6,261	7,452	7,329	7,978	-
Palestine Hotel	HPAL	4,470	3.6	8.25	36,878	29.5	-	-12.2%	9,766	9M15	-	31.1	22.0	19.0	41.0	17.6	9.4	3.7	-163	2,508	3,356	1,957	1,901	4,435	7,818	9,955	-
Al-Sadeer Hotel	HSAD	1,239	1.0	16.00	19,824	15.9	-9.9%	-24.7%	5,600	9M15	-	-	-	-	22.6	22.8	34.0	19.4	-447	-37	-	0	957	1,019	1,021	1,021	-
Mosul Dam Tourist Village	HTVM	240	0.2	2.30	552	0.4	-7.3%	-37.8%	1,922	9M15	12.1	-	-	-	-	-	-	-	111	4	-	-45	-572	-478	-	-45	-
Total		29,846	23.9		285,198	228.2			111,236														18,622	28,596	34,331	36,330	
Services Sector																											
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.6	0.45	3,132	2.5	-	-	0	9M15	-	-	-	-	2.9	1.0	0.7	0.5	-17	-98	-47	-44	6,943	6,846	6,802	6,802	-
AL-Badia for General Trans	SBAG	2,200	1.8	0.75	1,650	1.3	-6.3%	-18.5%	3,837	9M15	75.8	-	-	-	2.3	2.1	0.9	0.4	159	-262	-353	-281	4,235	3,975	3,628	3,686	-
Baghdad Motor Cars Servicing	SBMC	1,080	0.9	1.69	1,825	1.5	-	-	0	9M12	-	-	-	4.9	-	-	-	1.0	-	-	-	279	-	-	-	1,759	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	0.8	13.40	13,400	10.7	14.5%	-10.7%	4,229	9M15	48.7	24.3	115.7	16.2	12.7	12.2	17.2	5.4	173	684	238	896	660	1,358	1,597	2,494	-
Iraqi for General Transp.***	SIGT	3,900	3.1	1.64	6,396	5.1	-	-	0	6M15	-	-	-	-	2.1	2.1	-	-	-291	-435	-	-120	5,180	5,143	-	-	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11.2	0.81	11,340	9.1	-	-31.4%	0	9M15	37.3	-	-	-	2.7	1.6	1.3	0.7	1,735	-1,257	-1,609	882	20,089	18,747	15,867	15,846	Suspend/GA
Kharkh Tour Amuzement City	SKTA	1,000	0.8	5.18	5,180	4.1	0.4%	-11.6%	75,654	9M15	15.1	16.3	51.7	47.1	5.5	4.5	11.5	4.2	173	199	167	-23	459	633	750	1,227	-
Al-Mosul for Funtairs	SMOF	400	0.3	14.52	5,808	4.6	-	-	0	3M14	10.7	-	-	5.0	3.9	-	-	2.5	674	-	-	290	1,822	-	-	2,369	Suspend/ISC
Mamoura Real-estate Inv.	SMRI	19,200	15.4	3.35	64,320	51.5	5.7%	-13.4%	218,032	9M15	137.9	-	84.8	73.2	4.2	3.9	4.3	3.5	419	223	950	-142	13,716	16,072	18,558	18,558	-
AL-Nukhba for Construction	SNUC	2,066	1.7	0.49	1,012	0.8	-7.5%	-29.0%	560	9M15	-	100.8	36.0	-	-	0.7	0.5	0.4	-84	19	42	-28	-	2,535	2,575	2,576	-
Total		51,806	41.4		114,063	91.3			302,312														53,104	55,310	49,776	55,316	

Source: Iraq Stock Exchange

Table (1.9): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.**	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note	
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*		
Agriculture Sector																											
Al-Ahliya For Agricultural Prod.	AAHP	575	0.5	1.25	719	0.6	-	10.6%	1,250	9M15	59.4	-	28.8	6.5	2.6	3.2	2.9	2.4	9	-10	22	77	206	196	218	295	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4.0	3.55	17,750	14.2	4.4%	-23.7%	8,076	9M15	100.5	89.7	-	64.5	5.8	4.9	5.3	2.6	434	454	174	15	6,518	7,124	6,729	6,780	-
Iraqi Agricultural Products	AIRP	360	0.3	7.30	2,628	2.1	-2.7%	-7.6%	2,070	9M15	20.8	25.6	15.8	50.1	3.1	3.9	1.6	1.1	198	220	305	-174	1,145	1,239	2,608	2,447	-
Iraqi for Seed Production	AISP	7,500	6.0	5.72	42,900	34.3	-	-	0	FY13	7.4	3.7	-	4.6	1.9	2.3	-	2.8	2,305	9,318	-	9,318	8,862	15,209	-	15,209	Suspend/ISC
Modern Animal & Agr. Production***	AMAP	4,297	3.4	0.43	1,848	1.5	2.4%	-20.4%	1,725	9M15	11.2	21.1	31.9	18.4	1.4	0.7	0.6	0.4	292	145	81	-41	2,409	4,372	4,455	4,411	-
Middle East for Prod.- Fish	AMEF	300	0.2	7.01	2,103	1.7	0.1%	0.1%	40	6M15	31.3	35.7	15.1	17.6	3.3	2.5	1.5	1.3	182	126	182	22	1,452	1,487	1,576	1,593	-
Total		18,032	14.4		67,947	54.4			13,162														20,592	29,628	15,585	30,735	
Insurance Sector																											
AHliya For Insurance	NAHF	2,500	2.0	0.39	975	0.8	-	-22.0%	2,102	9M15	10.0	7.0	-	-	0.8	0.7	0.8	0.3	227	357	-207	114	2,815	3,144	2,933	3,404	-
Al-Ameen for Insurance	NAME	5,000	4.0	0.75	3,750	3.0	-	-2.6%	0	9M15	7.8	6.1	10.0	10.8	0.8	1.1	1.1	0.9	268	776	501	313	2,677	3,541	3,902	4,215	-
Dar Al-Salam for Insurance	NDSA	3,509	2.8	0.86	3,018	2.4	-9.5%	-14.9%	86	9M15	20.1	20.5	16.7	9.7	1.3	1.5	1.2	0.6	280	363	391	441	3,838	4,199	4,499	5,090	-
Gulf Insurance&Reinsurance***	NGIR	5,000	4.0	0.30	1,500	1.2	-	-16.7%	0	9M15	26.1	41.1	58.1	-	0.9	0.6	2.0	0.8	71	31	88	21	2,161	2,194	2,242	1,953	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	4.0	0.64	3,200	2.6	-	-	0	9M15	3.3	3.3	15.1	10.9	0.8	0.6	0.9	0.5	1,202	1,228	409	752	4,311	5,425	5,748	6,500	-
Total		21,009	16.8		12,443	10.0			2,188														15,802	18,504	19,324	21,162	
Investment Sector																											
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.60	1,600	1.3	-	-	74	FY15	-	-	-	-	0.7	2.3	2.5	2.0	-71	-10	-135	-24	669	662	800	802	-
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.80	800	0.6	-	-	0	FY15	26.3	51.9	-	-	0.6	0.6	0.6	0.6	41	20	-31	-35	1,505	1,430	1,417	1,382	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.6	0.38	2,660	2.1	-	-	0	FY14	-	-	-	-	0.3	0.4	0.4	0.4	-348	-341	-128	-128	7,077	6,736	6,608	6,608	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M15	2.7	189.6	-	-	0.7	0.9	1.0	1.0	367	6	-55	-4	1,236	1,125	1,033	1,027	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	0.89	1,780	1.4	-	-	0	FY15	88.0	31.1	-	-	1.4	1.4	1.3	1.0	42	113	-355	-45	2,268	2,184	1,829	1,785	-
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.52	598	0.5	-	-	0	FY15	-	40.7	49.6	-	-	0.9	0.6	0.5	8	33	19	-84	-	1,303	1,313	1,233	-
Total		13,150	10.5		8,438	6.8			74														12,755	13,441	13,000	12,836	
Money Transfer Sector																											
Al-Harir for Money Transfer(NR)	MTAH	45,000	36.0	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	49	114	146	-	15,228	15,374	30,469	-
Al-Taif Money Transfer(NR)	MTAI	38,000	30.4	2.55	96,900	77.5	-	-19.8%	0	9M15	-	-	-	-	-	-	-	-	-	186	533	861	-	25,500	39,182	46,790	-
Al Muheji Money Transfer(NR)	MTAM	15,000	12.0	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	189	46	195	-	15,230	15,272	45,425	-
Al-Iraqia For Money Transfer(NR)	MTIR	100,000	80.0	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	78	275	326	-	15,133	15,367	21,861	-
Al-Manalaa Company for Money Transfer(NR)	MTMA	25,000	20.0	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	3	-35	-47	-	15,018	14,983	44,936	-
Mouta for Remittance(NR)	MTMO	25,000	20.0	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	45	-58	24	-	15,207	15,149	45,169	-
Al-Motaman For Money Transfer(NR)	MTMT	15,000	12.0	1.00	15,000	12.0	-	-	0	9M15	-	-	-	-	-	-	-	-	27	-14	-59	-	10,109	15,099	15,041	-	
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	25,000	20.0	1.00	-	-	-	-	25,000	9M15	1.00	-	-	-	-	-	-	-	-	86	69	31	-	15,311	25,379	30,410	-
Al-Noor For Money Transfer (NR)	MTNN	45,000	36.0	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	-	62	388	-	10,212	20,287	45,675	-
Nobles for Money Transfer(NR)	MTNO	30,000	24.0	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	343	148	438	-	10,477	20,602	45,438	-
Al-Rabita Almalia for Money Tr. (NR)	MTRA	45,000	36.0	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	19	8	-4	-	15,111	15,117	45,113	Suspend/ISC
Sama Baghdad Finance Transfer(NR)	MTSB	45,000	36.0	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	197	90	462	-	15,247	15,327	45,789	-
United Arab Money Transfer(NR)	MTUA	45,000	36.0	1.00	45,000	36.0	-	-	0	9M15	-	-	-	-	-	-	-	-	-	68	140	123	-	46,050	46,169	46,291	-
Al-Waael for Money Transfer(NR)	MTWA	45,000	36.0	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	96	80	159	-	10,119	15,199	-	-
Total		543,000	398		156,900	126			0														0	233,951	288,507	508,408	
Grand Total		9,065,592	7,208		12,285,432	9,828			5,041,358														6,381,193	9,904,224	10,906,289	11,894,832	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



**TMT FINANCE MIDDLE EAST & NORTH AFRICA
2013 CONFERENCE & AWARDS WINNERS**

**EQUITY CAPITAL MARKETS DEAL OF THE YEAR -
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