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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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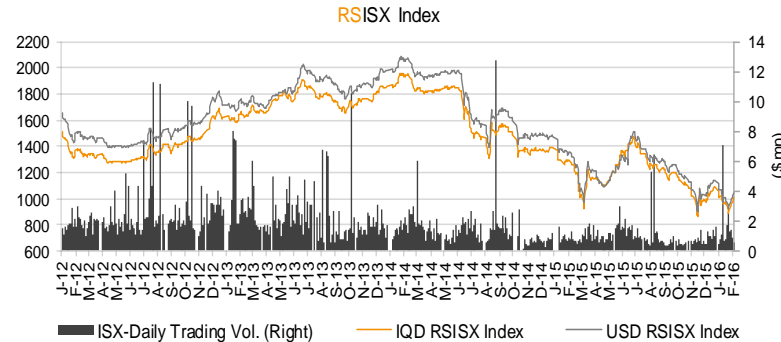
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1250)

Daily Value Traded

IQD756,120,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	1005	2.8%	-7.8%
USD RSISX	1043	2.8%	-8.9%

News from Iraq

Politics

- Kurdistan Region President Masoud Barzani says that the time has come for the people of Kurdistan to make a decision through a referendum on their future. In a statement this week, he also criticized those who have made hostile statements about the holding of a referendum in Kurdistan. (Iraq Business News)
- ISIS has as many as 25,000 fighters in Syria and Iraq, down from a previous estimate of up to 31,000, according to a U.S. intelligence report revealed by the White House. U.S. officials cited factors such as battlefield casualties and desertions to explain the roughly 20% decrease in fighters and said the report showed a U.S.-led campaign to crush ISIS was making progress. (Zawya)

Economics

- The Kurdistan Regional Government (KRG) has published its monthly export report for January 2016. The KRG exported 18,656,131 barrels of crude oil (an average of 601,811 bpd) in the month of January through the Kurdistan pipeline network to the port of Ceyhan in Turkey. (Iraq Business News)
- The Cabinet Speaker, Salim Al-Jubori, who had visited Washington last week, said that the World Bank intends to give more loans to Iraq to help overcome the financial crisis it's facing due to the fall of oil prices. (All Iraq News)
- The Iranian President, Hassan Al-Rouhani, announced that his country intends to link Mashhad city, which contains the Imam Ali shrine, to Karbala city in Iraq, which includes the shrines of the two Imams Al-Hussein and Al-Abbas. (All Iraq News)

ISX - Company Announcements

- Mosul Bank for Development and Investment (BMFI) will hold its AGM* on Feb. 10, 2016 to discuss and approve 2014 annual financial results. ISX suspended the trading of BMFI starting Feb. 7, 2016.
- Al-Khair Financial Investment (VKHF) resumed trading today Feb. 7, 2016 after fulfilling ISX disclosure requirements by disclosing quarterly financial results of 2015.
- Iraq Baghdad for General Transport (SBPT) invited its shareholders to visit the company's headquarters to receive their cash dividend of 2014.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Investment Bank of Iraq	BIBI	0.600	9.1%	30.0
National Chemical Industries	INCP	0.600	9.1%	2.1
The Light Industries	ITLI	0.490	8.9%	3.0
Gulf Commercial Bank	BGUC	0.540	8.0%	235.5
Iraqi For Tufted Carpets	IITC	4.000	7.8%	1.5

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Financial Investment	VAMF	1.490	-6.9%	1.2
AL-Nukhba Construction	SNUC	0.460	-6.1%	0.7
National for Tourist Investment	HNTI	7.510	-3.6%	10.8
Ishtar Hotels	HISH	11.350	-2.6%	5.8
Mamoura Real-estate	SMRI	3.300	-1.5%	2.0

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	294.3	235.5	38.9%
Bank of Baghdad	BBOB	79.4	63.6	10.5%
Baghdad Soft Drinks	IBSD	54.2	43.4	7.2%
Dar Es Salaam Inv. Bank	BDSI	38.2	30.6	5.1%
Investment Bank of Iraq	BIBI	37.5	30.0	5.0%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	0.7	0.6	0.1%
Banking Sector	563.5	450.8	74.5%
Industry Sector	88.2	70.6	11.7%
Hotels & Tourism Sec.	66.5	53.2	8.8%
Services Sector	34.5	27.6	4.6%
Agriculture Sector	1.2	1.0	0.2%
Insurance Sector	-	-	-
Investment Sector	1.5	1.2	0.2%
Money Transfer sector	-	-	-
Total	756.1	604.9	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,005/ \$1,043 (+2.8%) (-7.8% YTD and -8.9% YTD, respectively).

The number of traded shares was 1.3bn and the trading volume was IQD0.8bn (\$0.6mn).

20 out of 40 traded listed stocks' price increased while the prices of 7 stocks decreased, and the price of remaining 13 stocks haven't changed.

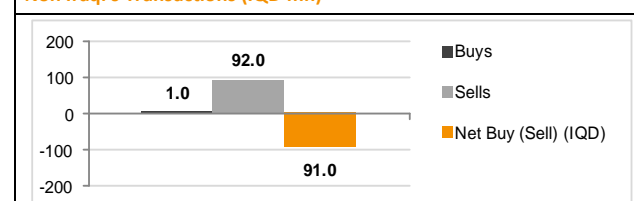
Non Iraqis executed 74 transactions in this session:

Buy: 1 transactions in 1 company operating in banking sector.

Sells: 46 transactions in 6 companies operating in industry and banking sectors.

Net sell: IQD91.0mn (\$73K). Share in total trading volume: 6.2%

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.38	7.25	7.10	2.1%	7.38	7.25	2	0	1	19.1	1,798.0	9M15	20.7	1.2
Al Khatem Telecom Company	TZNI	-	no trade	3.00	-	-	-	-	-	-	1.3	4,391.5	9M15	36.3	2.2
Telecom Sector Total								2	0	1		6,189.5			
Banking Sector															
Ashur International Bank	BASH	0.38	0.37	0.37	0.0%	0.40	0.37	12	14	5	1.1	74.0	FY15	5.2	0.3
Babylon Bank	BBAY	0.25	0.26	0.25	4.0%	0.26	0.25	39	58	15	7.4	52.0	9M15	15.3	0.3
Bank of Baghdad	BBOB	1.05	1.05	1.05	0.0%	1.06	1.05	25	75	79	70.6	210.0	9M15	7.4	0.9
Commercial Bank of Iraq	BCOI	0.39	0.39	0.38	2.6%	0.39	0.39	19	36	14	8.7	78.0	9M15	12.2	0.3
Dijlah & Furat Bank***	BDFD	-	no trade	0.25	-	-	-	-	-	-	0.1	22.4	9M15	7.9	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.22	0.23	0.22	4.5%	0.24	0.22	37	167	38	21.6	46.0	FY15	8.0	0.3
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	144.0	3M14	23.3	0.8
Elaf Islamic Bank	BELF	0.34	0.34	0.33	3.0%	0.34	0.34	1	0	0	0.0	68.0	9M15	-	0.4
Gulf Commercial Bank	BGUC	0.50	0.54	0.50	8.0%	0.54	0.50	105	567	294	35.9	129.6	FY15	13.8	0.5
Investment Bank of Iraq	BIBI	0.56	0.60	0.55	9.1%	0.60	0.56	44	66	38	13.8	120.0	9M15	11.2	0.5
Iraqi Islamic Bank	BIIB	-	no trade	0.49	-	-	-	-	-	-	1.0	98.0	FY15	16.4	0.4
Iraqi Middle East Bank	BIME	0.46	0.49	0.46	6.5%	0.49	0.46	15	61	29	29.7	98.0	FY15	22.0	0.4
Kurdistan Int. Bank	BKUI	-	no trade	1.30	-	-	-	-	-	-	2.0	416.0	9M15	11.8	1.0
Mosul Bank	BMFI	-	no trade	0.19	-	-	-	-	-	-	14.0	38.4	9M15	-	0.2
Al-Mansour Bank	BMNS	0.94	0.94	0.94	0.0%	0.95	0.94	4	2	2	10.5	188.0	FY15	11.9	0.8
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	0.9	200.8	9M15	15.9	0.9
National Bank of Iraq	BNOI	-	no trade	0.46	-	-	-	-	-	-	0.1	92.0	FY15	35.5	0.4
North Bank	BNOR	0.19	0.20	0.20	0.0%	0.20	0.19	8	20	4	10.1	48.0	9M15	10.4	0.2
Credit Bank of Iraq	BROI	0.61	0.63	0.61	3.3%	0.63	0.61	28	46	28	9.6	126.0	FY15	15.5	0.5
Sumer Commercial Bank	BSUC	-	42,381.00	0.95	-	-	-	-	-	-	20.1	190.0	FY15	60.6	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	0.0	147.8	FY15	22.1	0.7
United Bank	BUND	0.33	0.35	0.33	6.1%	0.35	0.33	18	51	17	10.5	84.0	9M15	-	0.3
Union Bank	BUOI	-	no trade	0.65	-	-	-	-	-	-	0.2	131.0	9M15	-	0.6
Banking Sector Total								355	1,163	563		2,802.1			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.50	1.50	1.44	4.2%	1.50	1.50	7	1	2	0.3	1.3	FY15	-	1.6
Baghdad Soft Drinks	IBSD	2.69	2.68	2.68	0.0%	2.69	2.68	23	20	54	109.8	285.2	FY15	11.8	1.6
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.5	9M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.8	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.37	0.37	0.37	0.0%	0.37	0.37	9	20	7	6.9	3.7	9M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.33	0.33	0.33	0.0%	0.33	0.33	4	9	3	0.3	2.0	9M15	-	-
Iraqi Date Processing&Mark.	IIDP	-	Suspend/GA	1.27	-	-	-	-	-	-	5.1	17.5	6M15	-	1.1
Iraqi Engineering Works	IIEW	0.60	0.60	0.60	0.0%	0.60	0.60	2	2	1	0.0	0.7	9M15	-	0.6
Iraqi For Tufted Carpets	IITC	3.90	4.00	3.71	7.8%	4.00	3.90	3	0	2	0.5	1.6	9M15	13.8	1.0
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	0.0	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	no trade	0.63	-	-	-	-	-	-	2.6	3.0	9M15	-	0.6
Al-Mansour Pharma. Ind.	IMAP	0.72	0.71	0.72	-1.4%	0.72	0.71	10	15	11	3.3	3.7	9M15	6.6	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	77.00	-	-	-	-	-	-	0.0	11.1	9M15	-	2.7
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.61	-	-	-	-	-	-	0.2	3.7	9M15	-	-
Modern Sewing	IMOS	-	no trade	2.80	-	-	-	-	-	-	0.7	2.2	9M15	18.9	2.7
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.2	9M15	-	2.3
National Chemical Industries	INCP	0.56	0.60	0.55	9.1%	0.60	0.56	4	5	3	3.6	7.3	9M15	-	2.1
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.6	3M13	-	0.4
Ready Made Clothes	IRMC	7.20	8.50	7.99	6.4%	8.50	7.20	6	0	2	1.7	10.8	6M15	-	7.5
The Light Industries	ITLI	0.45	0.49	0.45	8.9%	0.49	0.44	5	8	4	2.0	6.6	9M15	-	-
Industry Sector Total								73	81	88		403.5			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	3.80	-	-	-	-	-	-	0.1	1.1	3M14	3.2	6.4
Baghdad Hotel	HBAG	6.50	6.90	6.45	7.0%	6.90	6.50	2	0	1	3.9	21.2	9M15	10.3	6.3
Babylon Hotel	HBAY	30.50	31.95	30.80	3.7%	32.00	30.50	18	0	10	17.0	51.1	9M15	-	-
Ishtar Hotels	HISH	11.50	11.35	11.65	-2.6%	11.50	11.35	13	1	7	3.7	31.8	9M15	-	7.1
Karbala Hotels	HKAR	1.70	1.70	1.65	3.0%	1.70	1.70	6	1	2	1.2	6.8	9M15	43.1	1.5
Mansour Hotel	HMAN	14.50	14.50	14.50	0.0%	14.50	14.50	2	2	29	1.2	33.9	9M15	60.0	31.7
National for Tourist Invest.	HNTI	7.79	7.51	7.79	-3.6%	7.79	7.50	8	2	13	2.0	37.6	9M15	97.1	5.9
Palestine Hotel	HPAL	8.25	8.25	8.25	0.0%	8.25	8.25	2	0	0	9.3	29.5	9M15	19.0	3.7
Al-Sadeer Hotel	HSAD	15.50	16.00	16.00	0.0%	16.00	15.50	2	0	3	0.9	15.9	9M15	-	19.4
Mosul Dam Tourist Village	HTVM	-	no trade	2.30	-	-	-	-	-	-	0.2	0.4	9M15	-	-
Hotel&Tourism Sector Total								53	6	66		229.3			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.5	9M15	-	0.5
AL-Badia for General Trans	SBAG	0.75	0.75	0.75	0.0%	0.75	0.75	1	0	0	2.4	1.3	9M15	-	0.4
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	13.50	14.25	13.40	6.3%	14.25	13.50	5	0	2	1.9	11.4	9M15	17.3	5.7
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.1	6M15	-	-
Iraqi Land Transport	SILT	-	Suspend/GA	0.81	-	-	-	-	-	-	4.6	9.1	9M15	-	0.7
Kharkh Tour Amusement City	SKTA	5.18	5.20	5.18	0.4%	5.25	5.16	21	6	29	11.7	4.2	FY15	-	4.9
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	3.35	3.30	3.35	-1.5%	3.35	3.30	6	1	2	29.4	50.7	9M15	72.1	3.4
AL-Nukhba for Construction	SNUC	0.45	0.46	0.49	-6.1%	0.46	0.45	2	2	1	0.2	0.8	9M15	-	0.4
Services Sector Total								35	9	35		91.1			
Agriculture Sector															
Al-Ahliya for Agricultural Prod.	AAHP	-	no trade	1.25	-	-	-	-	-	-	0.1	0.6	9M15	6.5	2.4
Iraqi Agr. Prod. Mark. Meat	AIPM	-	no trade	3.55	-	-	-	-	-	-	4.9	14.2	9M15	64.5	2.6
Iraqi Agricultural Products	AIRP	7.25	7.25	7.30	-0.7%	7.25	7.25	1	0	1	0.3	2.1	9M15	49.7	1.1
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	13.9	34.3	FY13	4.6	2.8
Modern Animal & Agr. Production***	AMAP	0.43	0.43	0.43	0.0%	0.43	0.43	2	1	0	0.3	1.5	9M15	18.4	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	7.01	-	-	-	-	-	-	0.0	1.7	6M15	17.6	1.3
Agriculture Sector Total								3	1	1		54.3			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.39	-	-	-	-	-	-	0.0	0.8	9M15	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.75	-	-	-	-	-	-	0.1	3.0	9M15	10.8	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	0.86	-	-	-	-	-	-	0.0	2.4	9M15	9.7	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.30	-	-	-	-	-	-	0.0	1.2	9M15	-	0.8
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.6	9M15	10.9	0.5
Insurance Sector Total								-	-	-		10.0			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	1.28	1.49	1.60	-6.9%	1.49	1.28	5	1	1	0.0	1.2	FY15	-	1.9
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	FY15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.1	9M15	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	FY15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.52	-	-	-	-	-	-	0.0	0.5	FY15	-	0.5
Investment Sector Total								5	1	1		6.7			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	77.5	9M15	-	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	no trade	1.00	-	-	-	-	-	-	-	12.0	9M15	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	34.8	36.0	9M15	-	1.5
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	Suspend/ISC		-	-	-	-	-	-	-	-	9M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade	1.00	-	-	-	-	-	-	-	36.0	9M15	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Money Transfer Sector Total												161.5			
Grand Total								526	1,261	756		9,948.0			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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