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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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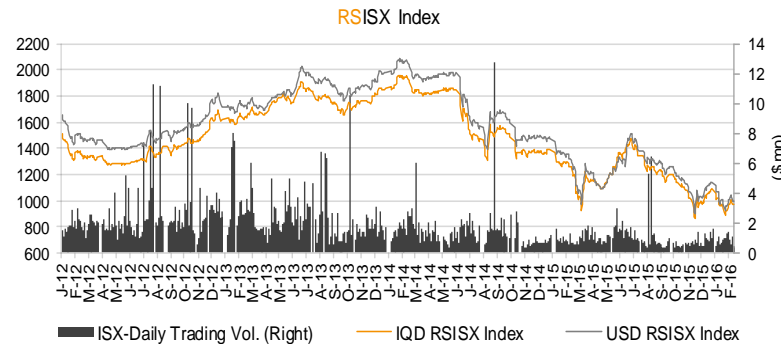
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1255)

Daily Value Traded

IQD494,881,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	968	0.04%	-11.2%
USD RSISX	1002	0.04%	-12.6%

News from Iraq

Politics

- Russia is ready to sell civil airliners to Iraq and keep providing it with military aid to fight ISIS, Deputy Prime Minister Dmitry Rogozin said, accompanied on a trip to Baghdad by the biggest Russian delegation in years. Iraqi Foreign Minister Ibrahim al-Jaafari said discussions had revolved around providing military assistance to defeat ISIS militants who seized a third of Iraq in 2014 and want to redraw the map of the Middle East. (Zawya)
- Iraqi Prime Minister Haider al-Abadi urged the country's autonomous Kurdistan region not to go ahead with a proposed referendum on independence, saying it would be neither in its own interest nor Iraq's. (Zawya)
- Iraq's military said on Friday it was mobilizing troops to prepare for an offensive the government has pledged to launch this year to retake the northern city of Mosul from ISIS. Hundreds of forces from the army's 15th division reached Makhmour base, 70 km south of Mosul, and more forces, including Sunni Muslim tribal fighters, were expected to arrive in coming days, said Brigadier-General Yahya Rasool, spokesman for the joint operations command. (Zawya)

Economics

- The Armenian ambassador in Iraq expressed, during a meeting with the Minister of Planning of Iraq, Salman Al-Jumaily, the intention of his country to increase the commercial exchange with Iraq to more than \$115mn. (All Iraq News)
- Iraq expects to load less Basra crude in March than in February, according to a report. A preliminary loading programme for March shows exports of 3.38mn bpd from the southern terminals, down 6.9% from the 3.63mn bpd planned for February. February exports, if achieved, could exceed the record set in November. (Iraq business News)
- The head of the U.S delegation in Iraq, Yan Kobesh, disclosed a visit by the secretary-general for the United States, Ban Ki-Moon and the head of World Bank, Jim Yong Kim, in Baghdad to discuss increasing the support to Iraq and aid it in facing the current conditions (All Iraq News)
- The Minister of Industry and Foreign Trade and Industry of Egypt, Tariq Qabil, announced the persistence of his country in building an industrial city in Iraq that will be the first in the Arabic countries. (All Iraq News)

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Palestine Hotel	HPAL	9.250	7.6%	0.0
Baghdad Passengers Transport	SBPT	13.000	4.8%	0.3
Mosul Dam Tourist Village	HTVM	2.400	4.3%	0.2
National for Tourist Investment	HNTI	8.000	3.8%	1.7
Investment Bank of Iraq	BIBI	0.560	3.7%	32.3

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
North Bank	BNOR	0.180	-5.3%	1.3
The Light Industries	ITLI	0.450	-4.3%	0.7
Dijlah & Furat Bank	BDFD	0.260	-3.7%	0.6
Ready Made Clothes	IRMC	8.000	-3.6%	0.9
Asiacell Communications PJSC	TASC	7.000	-3.4%	4.8

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	94.3	75.2	19.1%
Sumer Commercial Bank	BSUC	66.9	53.3	13.5%
Baghdad for Packing Materials	IBPM	51.8	41.3	10.5%
Investment Bank of Iraq	BIBI	40.5	32.3	8.2%
Kharkh Tour Amusement City	SKTA	36.9	29.4	7.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	6.0	4.8	1.2%
Banking Sector	306.5	244.2	61.9%
Industry Sector	97.3	77.5	19.7%
Hotels & Tourism Sec.	41.8	33.3	8.4%
Services Sector	43.2	34.5	8.7%
Agriculture Sector	-	-	-
Insurance Sector	0.0	0.0	0.0%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	494.9	394.3	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD968 / \$1,002 (+0.04%) (-11.2% YTD and -12.6% YTD, respectively).

The number of traded shares was 699mn and the trading volume was IQD495mn (\$394K).

15 out of 38 traded listed stocks' price increased while the prices of 12 stocks decreased, and the price of remaining 11 stocks haven't changed.

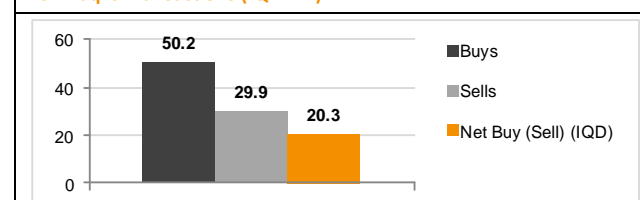
Non Iraqis executed 40 transactions in this session:

Buy: 23 transactions in 7 companies operating in industry and banking sectors.

Sell: 17 transactions in 5 companies operating in telecom, industry and banking sectors.

Net buy: IQD20.3mn (\$16K). Share in total trading volume: 8.1%

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.00	7.00	7.25	-3.4%	7.25	7.00	3	1	6	18.0	1,729.1	9M15	20.0	1.1
Al Khatem Telecom Company	TZNI	-	no trade	2.70	-	-	-	-	-	-	1.0	3,936.6	9M15	32.7	2.0
Telecom Sector Total								3	1	6		5,665.7			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.34	-	-	-	-	-	-	1.1	67.7	FY15	4.8	0.3
Babylon Bank	BBAY	0.23	0.23	0.23	0.0%	0.24	0.23	40	106	24	7.6	45.8	9M15	13.5	0.2
Bank of Baghdad	BBOB	1.01	1.02	1.02	0.0%	1.02	1.01	29	93	94	67.7	203.2	FY15	22.6	0.9
Commercial Bank of Iraq	BCOI	0.36	0.36	0.36	0.0%	0.36	0.36	5	20	7	9.4	71.7	9M15	11.2	0.3
Dijlah & Furat Bank***	BDFD	0.26	0.26	0.27	-3.7%	0.26	0.26	8	3	1	0.1	23.2	FY15	0.5	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.19	0.19	0.19	0.0%	0.19	0.19	21	127	24	23.3	37.8	FY15	6.6	0.3
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	143.4	3M14	23.3	0.8
Elaf Islamic Bank	BELF	-	no trade	0.34	-	-	-	-	-	-	0.0	67.7	9M15	-	0.4
Gulf Commercial Bank	BGUC	0.49	0.49	0.49	0.0%	0.49	0.48	37	72	35	37.3	117.1	FY15	12.5	0.5
Investment Bank of Iraq	BIBI	0.54	0.56	0.54	3.7%	0.56	0.54	15	74	41	13.2	111.6	FY15	8.0	0.5
Iraqi Islamic Bank	BIIB	0.48	0.48	0.48	0.0%	0.48	0.48	1	1	0	1.0	95.6	FY15	16.1	0.4
Iraqi Middle East Bank	BIME	0.44	0.45	0.46	-2.2%	0.45	0.44	10	21	9	29.6	89.6	FY15	20.2	0.4
Kurdistan Int. Bank	BKUI	-	no trade	1.30	-	-	-	-	-	-	1.8	414.3	9M15	11.8	1.0
Mosul Bank	BMFI	-	no trade	0.19	-	-	-	-	-	-	13.5	38.2	FY15	-	0.2
Al-Mansour Bank	BMNS	0.89	0.88	0.91	-3.3%	0.90	0.88	4	1	1	10.2	175.3	FY15	11.1	0.8
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	0.9	200.0	9M15	15.9	0.9
National Bank of Iraq	BNOI	-	no trade	0.46	-	-	-	-	-	-	0.1	91.6	FY15	35.5	0.4
North Bank	BNOR	0.19	0.18	0.19	-5.3%	0.19	0.18	6	9	2	9.7	43.0	9M15	9.3	0.2
Credit Bank of Iraq	BROI	0.60	0.60	0.61	-1.6%	0.60	0.60	1	2	1	9.4	119.5	FY15	14.7	0.5
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	4	70	67	19.3	189.2	FY15	60.6	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	0.0	147.3	FY15	22.1	0.7
United Bank	BUND	0.34	0.34	0.33	3.0%	0.34	0.34	1	1	0	8.1	81.3	9M15	-	0.3
Union Bank	BUOI	-	no trade	0.65	-	-	-	-	-	-	0.1	130.5	9M15	-	0.6
Banking Sector Total								182	600	307		2,704.9			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.49	1.49	1.50	-0.7%	1.49	1.49	1	35	52	0.4	1.3	FY15	-	1.6
Baghdad Soft Drinks	IBSD	2.69	2.67	2.68	-0.4%	2.69	2.67	11	8	23	113.5	283.0	FY15	11.8	1.6
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.5	9M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.8	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.36	0.35	0.35	0.0%	0.36	0.35	8	14	5	7.0	3.5	9M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.31	0.31	0.31	0.0%	0.31	0.31	5	8	2	0.5	1.9	9M15	-	-
Iraqi Date Processing&Mark.***	IIDP	1.15	1.15	1.17	-1.7%	1.15	1.15	1	1	1	4.5	25.3	6M15	-	1.6
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	0.0	0.7	9M15	-	0.6
Iraqi For Tufted Carpets	IITC	4.10	4.10	4.00	2.5%	4.10	4.10	1	0	0	0.5	1.6	9M15	14.2	1.0
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	0.0	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.62	0.62	0.63	-1.6%	0.62	0.62	3	1	1	2.9	2.9	9M15	-	0.6
Al-Mansour Pharma. Ind.	IMAP	0.71	0.70	0.70	0.0%	0.71	0.70	9	17	12	3.4	3.6	9M15	6.5	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	77.00	-	-	-	-	-	-	0.0	11.0	9M15	-	2.7
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.61	-	-	-	-	-	-	0.2	3.6	9M15	-	-
Modern Sewing	IMOS	-	no trade	2.70	-	-	-	-	-	-	0.7	2.2	FY15	8.3	2.6
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.2	9M15	-	2.3
National Chemical Industries	INCP	-	no trade	0.54	-	-	-	-	-	-	3.5	6.5	9M15	-	1.9
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.6	3M13	-	0.4
Ready Made Clothes	IRMC	7.47	8.00	8.30	-3.6%	8.48	7.47	6	0	1	1.4	10.2	6M15	-	7.1
The Light Industries	ITLI	0.44	0.45	0.47	-4.3%	0.45	0.44	2	2	1	2.0	6.0	9M15	-	-
Industry Sector Total								47	86	97		406.3			
Hotels & Tourism Sector															
Ashour Hotel	HASH	4.00	4.00	3.95	1.3%	4.00	4.00	1	0	1	0.1	1.2	3M14	3.4	6.7
Baghdad Hotel	HBAG	7.10	7.10	7.01	1.3%	7.10	7.10	4	0	1	2.7	21.7	9M15	10.6	6.4
Babylon Hotel	HBAY	31.75	32.00	31.85	0.5%	32.75	31.75	9	0	11	16.5	51.0	FY15	91.4	41.3
Ishtar Hotels	HISH	12.00	12.30	12.00	2.5%	12.50	12.00	11	1	8	4.0	34.3	9M15	-	7.7
Karbala Hotels	HKAR	-	no trade	1.68	-	-	-	-	-	-	1.1	6.7	9M15	42.6	1.4
Mansour Hotel	HMAN	15.00	15.25	15.00	1.7%	15.25	15.00	5	1	18	2.0	35.5	9M15	63.1	33.3
National for Tourist Invest.	HNTI	7.71	8.00	7.71	3.8%	8.00	7.71	5	0	2	1.9	39.9	9M15	103.4	6.3
Palestine Hotel	HPAL	9.25	9.25	8.60	7.6%	9.25	9.25	1	0	0	8.9	32.9	9M15	21.3	4.2
Al-Sadeer Hotel	HSAD	16.00	16.00	15.60	2.6%	16.00	16.00	1	0	0	1.0	15.8	9M15	-	19.4
Mosul Dam Tourist Village	HTVM	2.40	2.40	2.30	4.3%	2.40	2.40	1	0	0	0.2	0.5	9M15	-	-
Hotel&Tourism Sector Total								38	3	42		239.5			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.5	9M15	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.75	-	-	-	-	-	-	1.5	1.3	9M15	-	0.4
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	12.15	13.00	12.40	4.8%	13.00	12.15	4	0	0	1.7	10.4	9M15	15.7	5.2
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.1	6M15	-	-
Iraqi Land Transport	SILT	-	Suspend/GA	0.81	-	-	-	-	-	-	4.2	9.0	9M15	-	0.7
Kharkh Tour Amusement City	SKTA	5.15	5.21	5.15	1.2%	5.35	5.15	31	7	37	10.8	4.2	FY15	-	4.9
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	3.23	3.20	3.18	0.6%	3.23	3.18	6	2	6	28.1	49.0	9M15	69.9	3.3
AL-Nukhba for Construction	SNUC	-	no trade	0.50	-	-	-	-	-	-	0.2	0.8	9M15	-	0.4
Services Sector Total								41	9	43		88.3			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.25	-	-	-	-	-	-	0.1	0.6	9M15	6.5	2.4
Iraqi Agr. Prod. Mark. Meat	AIPM	-	no trade	3.42	-	-	-	-	-	-	4.8	13.6	9M15	62.2	2.5
Iraqi Agricultural Products	AIRP	-	no trade	7.25	-	-	-	-	-	-	0.3	2.1	9M15	49.7	1.1
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	13.7	34.2	FY13	4.6	2.8
Modern Animal & Agr. Production***	AMAP	-	no trade	0.41	-	-	-	-	-	-	0.3	1.4	9M15	17.5	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	7.05	-	-	-	-	-	-	0.0	1.7	6M15	17.7	1.3
Agriculture Sector Total								-	-	-		53.6			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.39	-	-	-	-	-	-	0.0	0.8	9M15	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.75	-	-	-	-	-	-	0.1	3.0	9M15	10.8	0.9
Dar Al-Salam for Insurance	NDSA	0.95	0.95	0.95	0.0%	0.95	0.95	2	0	0	0.0	2.7	9M15	10.7	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.29	-	-	-	-	-	-	0.0	1.2	9M15	-	0.7
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.5	9M15	10.9	0.5
Insurance Sector Total								2	0	0		10.1			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.60	-	-	-	-	-	-	0.0	1.3	FY15	-	2.0
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	FY15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.1	9M15	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	FY15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.52	-	-	-	-	-	-	0.0	0.5	FY15	-	0.5
Investment Sector Total								-	-	-		6.7			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	77.2	9M15	-	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	no trade	1.00	-	-	-	-	-	-	-	12.0	9M15	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	34.4	35.9	9M15	-	1.5
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	Suspend/ISC		-	-	-	-	-	-	-	-	9M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade	1.00	-	-	-	-	-	-	-	35.9	9M15	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total												160.9			
Grand Total								313	699	495		9,336.0			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two high est trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEAFINANCE’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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