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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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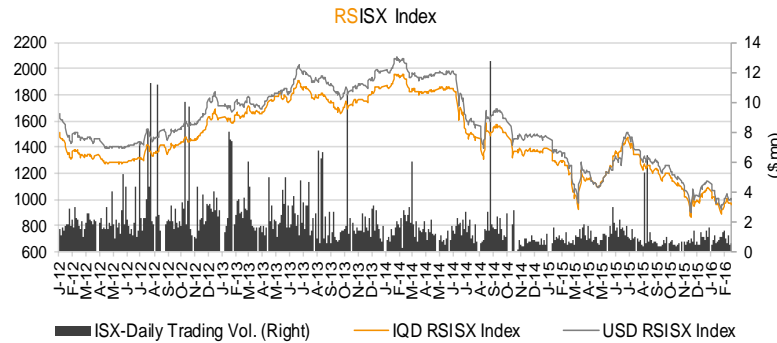
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**Iraqi Dinar Value**

(CBI Auction Price: 1182 / Market Exchange Rate: 1255)

**Daily Value Traded**

**IQD808,712,000**



**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	959	-0.2%	-12.0%
<b>USD RSISX</b>	992	-0.2%	-13.4%

**News from Iraq**

**Politics**

- The Joint Task Force revealed on Wednesday, that the US-led coalition carried out 21 air strikes against ISIS in Iraq and Syria. The Joint Task Force said in a statement "13 air strikes were conducted near six Iraqi cities including Mosul and Sinjar," pointing out that, "The air strikes destructed six tactical units, as well as a number of weapons and combat sites." (Iraqi News)
- Iraq's autonomous Kurdish region said on Wednesday that it would halt independent oil sales if Baghdad pays its employees, but cast doubt on the federal government's ability to implement the proposal. (Zawya)
- Iraq is searching for "highly dangerous" radioactive material stolen last year, according to an environment ministry document and seven securities, environmental and provincial officials who fear it could be used as a weapon if acquired by ISIS. (Reuters)

**Economics**

- Iran's Minister of Industry, Mines and Trade, Mohammad Reza Nematzadeh, is leading a delegation to Iraq for a two-day visit aimed at boosting trade between the two countries. During the visit, he will meet with high-ranking Iraqi officials and ministers. Trade between Iraq and Iran is currently around \$12bn and is planned to increase to \$20bn. (Iraq Business News)
- Iraq is talking with Egyptian investors with a view to building two new industrial cities. Iraqi Industry and Minerals Minister, Mohammed Al Daraji, discussed the plan at talks in Egypt earlier this week. Abdul Aziz Saifuddin, chairman of the Cairo-based Arab Industrialization Organization, said: "We are seriously considering contributing to the construction of two industrial cities in Iraq." (Iraq Business News)
- On Wednesday, Ramadi District Council announced the formation of a fund for the reconstruction of the city of Ramadi, while the president of the council called for financial aid for the purpose of helping to bring stability to the city. Member of the council, Ibrahim al-Awsaj, said in a statement, "Ramadi District Council has decided to form a fund for the reconstruction of Ramadi due to the major financial distress experienced by the country which caused delays in the provision of services for the city." (Iraqi News)

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
North Bank	BNOR	0.190	5.6%	3.8
Baghdad Soft Drinks	IBSD	2.700	1.9%	197.4
Al-Sadeer Hotel	HSAD	16.750	1.5%	5.3
Iraqi Land Transport	SILT	0.860	1.2%	14.7
Mamoura Real-estate	SMRI	3.160	0.3%	0.5

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Elaf Islamic Bank	BELF	0.330	-8.3%	1.5
Karbala Hotels	HKAR	1.600	-5.9%	0.8
Modern Animal & Agr. Production	AMAP	0.400	-4.8%	1.7
Ishtar Hotels	HISH	12.700	-4.2%	18.7
Dijlah & Furat Bank	BDFD	0.250	-3.8%	3.1

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	247.8	197.4	30.6%
Gulf Commercial Bank	BGUC	115.3	91.9	14.3%
Bank of Baghdad	BBOB	113.2	90.2	14.0%
Investment Bank of Iraq	BIBI	47.0	37.5	5.8%
Sumer Commercial Bank	BSUC	46.2	36.8	5.7%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	4.2	3.4	0.5%
Banking Sector	391.5	312.0	48.4%
Industry Sector	298.4	237.8	36.9%
Hotels & Tourism Sec.	78.5	62.6	9.7%
Services Sector	31.5	25.1	3.9%
Agriculture Sector	4.4	3.5	0.5%
Insurance Sector	0.1	0.1	0.0%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>808.7</b>	<b>644.4</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at IQD959 / \$992 (-0.2%) (-12.0% YTD and -13.4% YTD, respectively).

The number of traded shares was 908mn and the trading volume was IQD809mn (\$644K).

5 out of 42 traded listed stocks' price increased while the prices of 22 stocks decreased, and the price of remaining 15 stocks haven't changed.

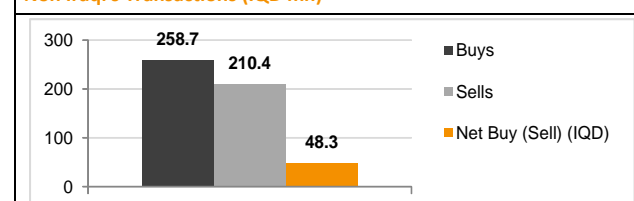
### Non Iraqis executed 125 transactions in this session:

Buy: 67 transactions in 7 companies operating in telecom, hotel&tourism, industry and banking sectors.

Sells: 58 transactions in 6 companies operating in industry, telecom and banking sectors.

Net buy: IQD48.3mn (\$38K). Share in total trading volume: 29.0%

Non Iraqi's Transactions (IQD mn)



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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	7.00	7.00	7.09	-1.3%	7.00	7.00	5	1	4	17.8	1,729.1	9M15	20.0	1.1
Al Khatem Telecom Company	TZNI	3.26	2.97	2.97	0.0%	3.26	2.97	2	0	0	0.7	4,330.2	9M15	36.0	2.2
<b>Telecom Sector Total</b>								<b>7</b>	<b>1</b>	<b>4</b>		<b>6,059.3</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	-	no trade	0.35	-	-	-	-	-	-	1.1	69.7	FY15	5.0	0.3
Babylon Bank	BBAY	0.24	0.24	0.24	0.0%	0.24	0.24	4	17	4	7.6	47.8	9M15	14.1	0.3
Bank of Baghdad	BBOB	1.00	0.99	1.00	-1.0%	1.00	0.99	55	114	113	64.7	197.2	FY15	21.9	0.9
Commercial Bank of Iraq	BCOI	0.36	0.36	0.36	0.0%	0.36	0.35	3	6	2	9.0	71.7	9M15	11.2	0.3
Dijlah & Furat Bank***	BDFD	0.26	0.25	0.26	-3.8%	0.26	0.24	8	16	4	0.1	22.3	FY15	0.5	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.20	0.20	0.20	0.0%	0.20	0.20	9	36	7	22.8	39.8	FY15	6.9	0.3
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	143.4	3M14	23.3	0.8
Elaf Islamic Bank	BELF	0.33	0.33	0.36	-8.3%	0.33	0.33	5	6	2	0.1	65.7	9M15	-	0.4
Gulf Commercial Bank	BGUC	0.48	0.48	0.48	0.0%	0.48	0.47	44	244	115	38.0	114.7	FY15	12.2	0.4
Investment Bank of Iraq	BIBI	0.54	0.54	0.55	-1.8%	0.54	0.54	23	87	47	13.9	107.6	FY15	7.7	0.5
Iraqi Islamic Bank	BIIB	0.44	0.47	0.47	0.0%	0.47	0.44	2	1	1	1.0	93.6	FY15	15.8	0.4
Iraqi Middle East Bank	BIME	0.45	0.45	0.45	0.0%	0.45	0.45	7	27	12	29.0	89.6	FY15	20.2	0.4
Kurdistan Int. Bank	BKUI	-	no trade	1.30	-	-	-	-	-	-	1.8	414.3	9M15	11.8	1.0
Mosul Bank	BMFI	-	no trade	0.19	-	-	-	-	-	-	13.5	38.2	FY15	-	0.2
Al-Mansour Bank	BMNS	0.87	0.87	0.88	-1.1%	0.88	0.87	9	25	22	10.1	173.3	FY15	11.0	0.8
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	0.8	200.0	9M15	15.9	0.9
National Bank of Iraq	BNOI	-	no trade	0.46	-	-	-	-	-	-	0.1	91.6	FY15	35.5	0.4
North Bank	BNOR	0.19	0.19	0.18	5.6%	0.19	0.18	15	26	5	9.2	45.4	9M15	9.9	0.2
Credit Bank of Iraq	BROI	0.60	0.60	0.60	0.0%	0.60	0.60	9	15	9	9.4	119.5	FY15	14.7	0.5
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	4	49	46	20.7	189.2	FY15	60.6	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	0.0	147.3	FY15	22.1	0.7
United Bank	BUND	0.33	0.33	0.34	-2.9%	0.33	0.33	5	9	3	7.5	78.9	9M15	-	0.3
Union Bank	BUOI	-	no trade	0.65	-	-	-	-	-	-	0.1	130.5	9M15	-	0.6
<b>Banking Sector Total</b>								<b>202</b>	<b>677</b>	<b>392</b>		<b>2,691.7</b>			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1.40	1.40	1.40	0.0%	1.40	1.40	1	0	0	0.4	1.2	FY15	-	1.5
Baghdad Soft Drinks	IBSD	2.65	2.70	2.65	1.9%	2.70	2.63	51	93	248	116.2	286.1	FY15	11.9	1.7
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.5	9M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.8	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.35	0.34	0.35	-2.9%	0.35	0.34	30	58	20	7.3	3.4	9M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.31	0.30	0.30	0.0%	0.31	0.30	10	5	2	0.5	1.8	9M15	-	-
Iraqi Date Processing&Mark.***	IIDP	1.11	1.12	1.12	0.0%	1.12	1.10	15	11	12	4.5	24.6	6M15	-	1.5
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	0.0	0.7	9M15	-	0.6
Iraqi For Tufted Carpets	IITC	-	no trade	3.81	-	-	-	-	-	-	0.5	1.5	9M15	13.2	0.9
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	0.0	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.62	0.60	0.62	-3.2%	0.62	0.60	12	10	6	2.7	2.8	9M15	-	0.6
Al-Mansour Pharma. Ind.	IMAP	0.70	0.69	0.71	-2.8%	0.70	0.69	14	15	10	3.4	3.6	9M15	6.4	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	77.00	-	-	-	-	-	-	-	11.0	9M15	-	2.7
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.61	-	-	-	-	-	-	0.2	3.6	9M15	-	-
Modern Sewing	IMOS	2.65	2.65	2.72	-2.6%	2.65	2.65	1	0	0	0.6	2.1	FY15	8.2	2.6
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.2	9M15	-	2.3
National Chemical Industries	INCP	-	no trade	0.57	-	-	-	-	-	-	3.2	6.9	9M15	-	2.0
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.6	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	8.00	-	-	-	-	-	-	1.4	10.2	6M15	-	7.1
The Light Industries	ITLI	0.45	0.45	0.46	-2.2%	0.45	0.45	1	0	0	2.0	6.0	9M15	-	-
<b>Industry Sector Total</b>								<b>135</b>	<b>193</b>	<b>298</b>		<b>408.7</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	4.60	-	-	-	-	-	-	0.1	1.4	3M14	3.9	7.7
Baghdad Hotel	HBAG	8.00	7.94	8.00	-0.7%	8.00	7.61	12	1	7	2.0	24.3	9M15	11.8	7.2
Babylon Hotel	HBAY	33.30	33.25	33.50	-0.7%	33.50	33.25	17	0	7	16.9	53.0	FY15	95.0	42.9
Ishtar Hotels	HISH	13.10	12.70	13.25	-4.2%	13.10	12.70	20	2	23	4.6	35.4	9M15	-	7.9
Karbala Hotels	HKAR	1.60	1.60	1.70	-5.9%	1.61	1.60	4	1	1	1.1	6.4	9M15	40.5	1.4
Mansour Hotel	HMAN	15.75	15.80	16.00	-1.3%	15.90	15.75	3	0	5	2.8	36.8	9M15	65.4	34.5
National for Tourist Invest.	HNTI	7.80	7.95	7.95	0.0%	7.95	7.75	3	0	1	1.9	39.6	9M15	102.7	6.2
Palestine Hotel	HPAL	9.85	9.77	10.10	-3.3%	10.00	9.77	38	3	28	9.4	34.8	9M15	22.5	4.4
Al-Sadeer Hotel	HSAD	16.50	16.75	16.50	1.5%	16.75	16.30	6	0	7	1.4	16.5	9M15	-	20.3
Mosul Dam Tourist Village	HTVM	-	no trade	2.40	-	-	-	-	-	-	0.2	0.5	9M15	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>103</b>	<b>7</b>	<b>79</b>		<b>248.7</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.5	9M15	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.75	-	-	-	-	-	-	1.3	1.3	9M15	-	0.4
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	12.70	12.25	12.60	-2.8%	12.70	12.25	6	0	4	1.7	9.8	9M15	14.8	4.9
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.1	6M15	-	-
Iraqi Land Transport	SILT	0.85	0.86	0.85	1.2%	0.86	0.85	25	22	18	4.9	9.6	9M15	-	0.8
Kharkh Tour Amuzement City	SKTA	5.15	5.11	5.16	-1.0%	5.15	5.10	17	2	9	9.7	4.1	FY15	-	4.8
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	3.16	3.16	3.15	0.3%	3.16	3.16	1	0	1	27.2	48.3	FY15	161.7	3.0
AL-Nukhba for Construction	SNUC	-	no trade	0.50	-	-	-	-	-	-	0.2	0.8	9M15	-	0.4
<b>Services Sector Total</b>								<b>49</b>	<b>24</b>	<b>31</b>		<b>87.6</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	1.25	1.25	1.25	0.0%	1.25	1.25	1	1	1	0.1	0.6	9M15	6.5	2.4
Iraqi Agr. Prod. Mark. Meat	AIPM	3.45	3.42	3.54	-3.4%	3.45	3.42	5	0	1	4.7	13.6	9M15	62.2	2.5
Iraqi Agricultural Products	AIRP	-	no trade	7.25	-	-	-	-	-	-	0.3	2.1	9M15	49.7	1.1
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	13.0	34.2	FY13	4.6	2.8
Modern Animal & Agr. Production***	AMAP	0.41	0.40	0.42	-4.8%	0.41	0.40	4	5	2	0.3	1.4	9M15	17.1	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	7.05	-	-	-	-	-	-	0.0	1.7	6M15	17.7	1.3
<b>Agriculture Sector Total</b>								<b>10</b>	<b>7</b>	<b>4</b>		<b>53.5</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.39	-	-	-	-	-	-	0.0	0.8	9M15	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.75	-	-	-	-	-	-	0.1	3.0	9M15	10.8	0.9
Dar Al-Salam for Insurance	NDSA	0.96	0.96	0.96	0.0%	0.96	0.96	1	0	0	0.0	2.7	9M15	10.8	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.30	-	-	-	-	-	-	0.0	1.2	9M15	-	0.8
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.5	9M15	10.9	0.5
<b>Insurance Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>		<b>10.2</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.60	-	-	-	-	-	-	0.0	1.3	FY15	-	2.0
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	FY15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.1	9M15	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	FY15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.52	-	-	-	-	-	-	0.0	0.5	FY15	-	0.5
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>6.7</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	77.2	9M15	-	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	no trade	1.00	-	-	-	-	-	-	-	12.0	9M15	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	34.4	35.9	9M15	-	1.5
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	Suspend/ISC		-	-	-	-	-	-	-	-	9M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade	1.00	-	-	-	-	-	-	-	35.9	9M15	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
<b>Money Transfer Sector Total</b>												<b>160.9</b>			
<b>Grand Total</b>								<b>507</b>	<b>908</b>	<b>809</b>		<b>9,727.3</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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*(Arranger of the deal: Rabee Securities (RS))*



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