



Member of the Iraq Stock Exchange

EST. 1995

February 2016

RS - Iraq Stock Exchange (ISX) Monthly Report

Rabee Securities (**RS**)

*Website: **RS.IQ***

*Bloomberg page: <**RS.IQ**>*

ISX - Performance

	End of Feb.'16	Chn (m/m)	Chn (ytd)
CBI Auction Price of Iraqi Dinar (IQD/\$)	1182	-	-
Market Exchange Rate (IQD/\$)	1265	1.2%	3.9%
RSISX Closing (IQD)	921	-3.4%	-15.5%
Mcap of ISX (IQD bn)	11,865	-3.2%	-8.4%
Mcap of ISX (\$ mn)	9,379	-4.3%	-10.6%

	Feb.'16	Chn (m/m)	Chn (y/y)
Trading Vol (IQD bn)	28	-9%	-59%
Trading Vol (\$ mn)	22	-10%	-59%
Traded Shares (bn)	45	37%	1%
Number of Transactions ('000)	10	6%	5%
Foreigners' Share in Trading Vol. (%)	12.3%	2.8ppt	1.9ppt

	2M16	Chn (y/y)
Trading Vol (IQD bn)	59	9%
Trading Vol (\$ mn)	47	7%
Traded Shares (bn)	77	39%
Number of Transactions ('000)	19	22%
Foreigners' Share in Trading Vol. (%)	10.8%	-16.2ppt

	End of Jan.'16	End of Feb.'16
Number of ISX Companies*	98	98

No. of Companies Suspended from Trading due to		
General Assembly	1	1
ISC	16	13
Total Number of Suspended Comp.	17	14
Number of Tradable Companies	81	84

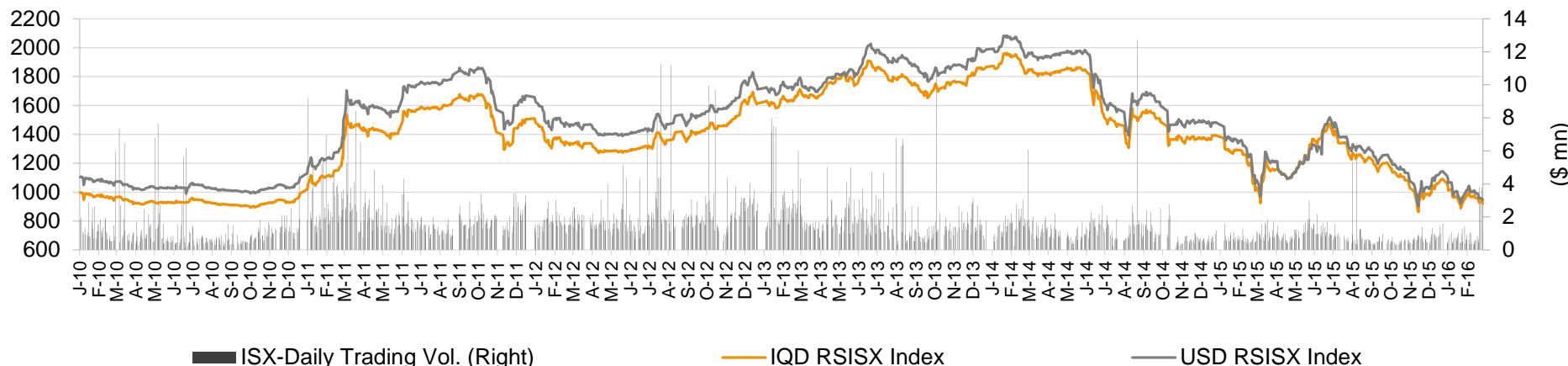
	Jan.'16 (m/m)	Feb.'16 (m/m)
Number of Companies (Price Up)	4	20
Number of Companies (Price Down)	57	40

Source: RS, ISX

*22 of the listed companies are trading in the Non-Regular Market.

RSISX Index

Rabee Securities (RS) Index - RSISX Index

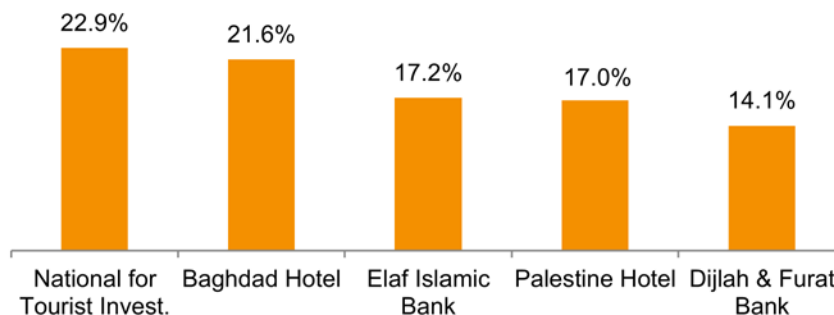


Source: RS, ISX

Top Five (February, 2016)

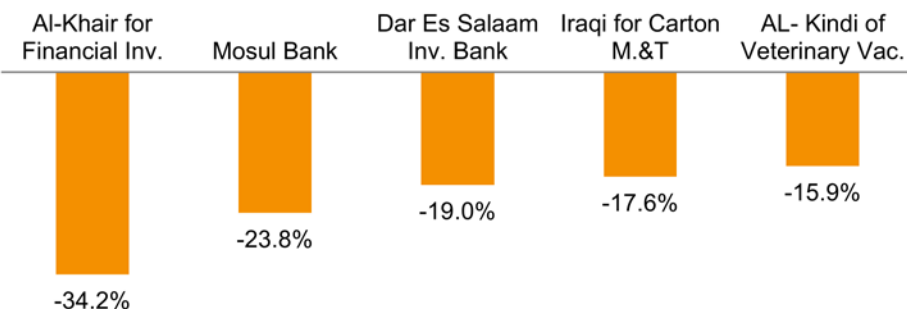
Best Performers

	ISX Code	Closing Price (IQD)*	% Chg. (m/m)
National for Tourist Invest.	HNTI	8.91	22.9%
Baghdad Hotel	HBAG	7.60	21.6%
Elaf Islamic Bank	BELF	0.34	17.2%
Palestine Hotel	HPAL	9.65	17.0%
Dijlah & Furat Bank	BDFD	0.27	14.1%



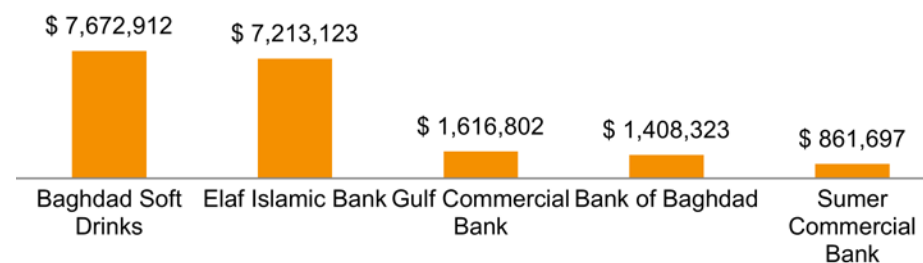
Worst Performers

	ISX Code	Closing Price (IQD)*	% Chg. (m/m)
Al-Khair for Financial Inv.	VKHF	0.25	-34.2%
Mosul Bank	BMFI	0.16	-23.8%
Dar Es Salaam Inv. Bank	BDSI	0.17	-19.0%
Iraqi for Carton M.&T	IICM	0.28	-17.6%
AL- Kindi of Veterinary Vac.	IKLV	0.53	-15.9%



Top 5 Trading Volume

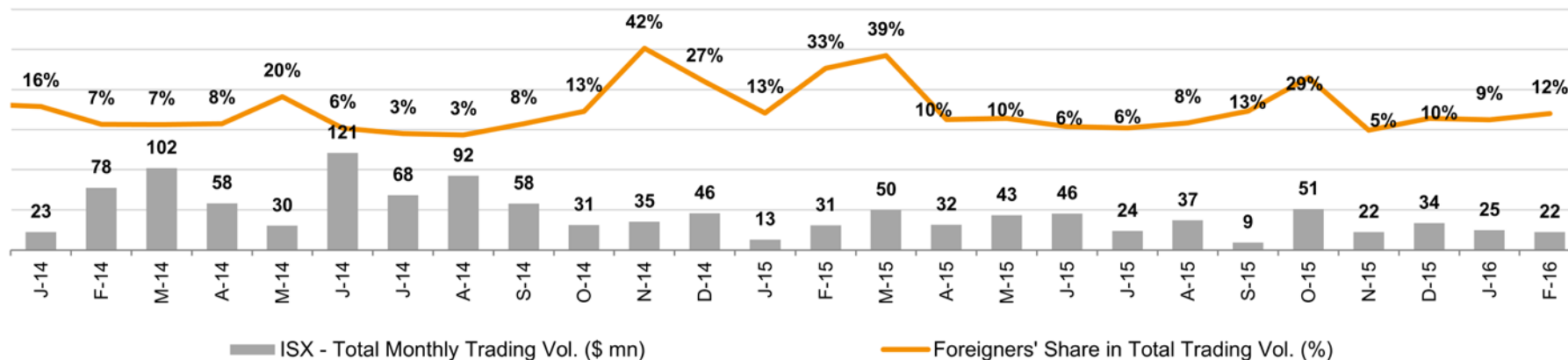
	ISX Code	Trading Vol. (\$)/m	Share in total T. Volume
Baghdad Soft Drinks	IBSD	7,672,912	34.4%
Elaf Islamic Bank	BELF	7,213,123	32.3%
Gulf Commercial Bank	BGUC	1,616,802	7.2%
Bank of Baghdad	BBOB	1,408,323	6.3%
Sumer Commercial Bank	BSUC	861,697	3.9%



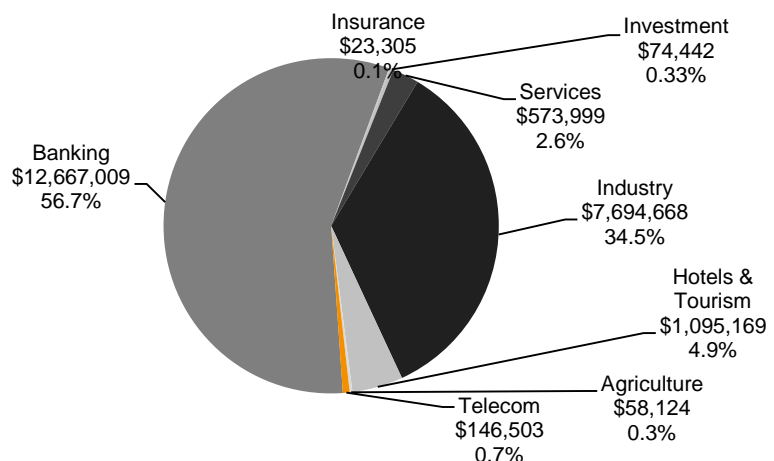
*As of 29/02/2016

Note: VKHF is trading in non-regular market.

ISX - Total Monthly Trading Volume (\$ mn) & Foreigners' Share in Total Trading Vol. (%)

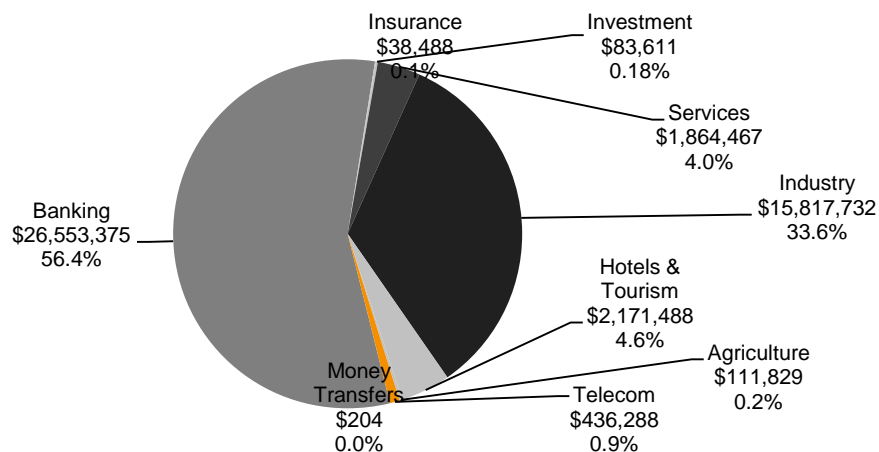


Breakdown of Total Trading Volume in February 2016



Source: RS, ISX

Breakdown of Total Trading Volume in the first 2 Months of 2016



Source: RS, ISX

Recent Corporate Actions

Company Name	ISX Code	Suspended from Trading	GA Date	Resumed Trading*	New Shares Resumed Trading	Rights issue (%)	Bonus issue (%)	Paid-in Capital BEFORE the increase (IQD bn)	Paid-in Capital AFTER the increase** (IQD bn)	Current Paid-in Capital (IQD bn)	Cash dividend (IQD per share)
Iraqi Agr. Prod. Mark. Meat	AIPM	26.10.2015	01.11.2015	05.11.2015	24.12.2015	-	11.1%	4.50	5.00	5.00	-
Modern Animal & Agr. Production***	AMAP	10.12.2015	15.12.2015	24.12.2015	-	-	10.0%	3.91	4.30	4.30	-
Commercial Bank of Iraq	BCOI	06.12.2015	08.12.2015	-	24.12.2015	-	-	-	-	250.00	0.03
Dijlah & Furat Bank***	BDFD	19.01.2016	24.01.2016	04.02.2016	-	-	5.7%	106.00	112.00	112.00	-
Elaf Islamic Bank	BELF	-	12.05.2015	21.09.2015	01.02.2016	22.0%	2.5%	200.00	250.00	250.00	-
Mosul Bank	BMFI	07.02.2016	10.02.2016	25.02.2016	-	-	-	-	-	252.50	-
Sumer Commercial Bank	BSUC	12.01.2016	17.01.2016	25.01.2016	-	-	-	-	-	250.00	-
United Bank	BUND	30.11.2015	03.12.2015	-	13.12.2015	-	-	-	-	300.00	0.02
Union Bank	BUOI	17.11.2015	21.11.2015	25.11.2015	-	-	-	-	-	252.00	-
Ishtar Hotels	HISH	15.11.2015	18.11.2015	23.11.2015	31.01.2016	-	55.6%	2.25	3.50	3.50	-
Mansour Hotel	HMAN	07.12.2015	10.12.2015	20.12.2015	-	-	-	-	-	2.92	-
National for Tourist Invest.	HNTI	21.10.2015	26.10.2015	04.11.2015	19.01.2016	-	15.0%	5.44	6.25	6.25	-
Palestine Hotel	HPAL	14.12.2015	17.12.2015	-	27.12.2015	-	-	-	-	4.47	0.40
Al-Hilal Industries	IHLI	16.11.2015	19.11.2015	25.11.2015	-	-	-	-	-	12.38	-
Iraqi for Carton Manufact. & Trading	IICM	25.02.2016	01.03.2016	-	-	-	-	-	-	7.59	-
Iraqi Date Processing&Mark.***	IIDP	02.02.2016	07.02.2016	09.02.2016	-	60.0%	-	17.30	27.60	27.60	-
Al-Harir for Money Transfer(NR)	MTAH	06.08.2015	08.08.2015	19.10.2015	24.12.2015	50.0%	-	30.00	45.00	45.00	-
Al-Iraqia for Money Transfer(NR)	MTIR	24.12.2015	04.01.2016	07.01.2016	24.01.2016	122.2%	-	45.00	100.00	100.00	-
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	06.09.2015	12.09.2015	29.09.2015	26.11.2015	50.0%	-	30.00	45.00	45.00	-
Alnoor for Money Transfer (NR)	MTNN	10.09.2015	10.09.2015	01.11.2015	21.12.2015	36.4%	-	33.00	45.00	45.00	-
Nobles for Money Transfer(NR)	MTNO	10.09.2015	-	27.12.2015	27.12.2015	50.0%	-	20.00	30.00	30.00	-
AHliya For Insurance	NAHF	16.12.2015	21.12.2015	14.01.2016	-	-	-	-	-	2.50	-
Al-Ameen for Insurance	NAME	30.06.2015	07.07.2015	13.07.2015	24.12.2015	53.0%	13.7%	3.00	5.00	5.00	-
AL-Badia for General Trans	SBAG	17.11.2015	22.11.2015	29.11.2015	-	-	-	-	-	2.20	-
Baghdad Passengers Transport	SBPT	03.11.2015	07.11.2015	-	10.11.2015	-	-	-	-	1.00	0.40
Iraqi Land Transport	SILT	26.01.2016	31.01.2016	17.02.2016	-	-	-	-	-	14.00	0.10
AL- Batek Investment(NR)	VBAT	21.12.2015	24.12.2015	13.01.2016	-	-	-	-	-	1.00	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	21.10.2015	28.10.2015	12.11.2015	-	-	-	-	-	1.00	-
AL-Wiaam for Financial Inv.	VWIF	18.01.2016	21.01.2016	25.01.2016	-	-	-	2.00	2.00	2.00	0.09

Source: RS, ISX

*If there is a capital increase, this date shows the date when original shares resumed trading.

**Paid-in Capital AFTER the increase shows the capital the company reached / will reach after the completion of the capital increase processes.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares.

Capital Increase and Cash Dividend Distribution Processes:

The first step in any capital increase or dividend distribution is announcing a General Assembly meeting. All companies have to announce that it will hold its General Assembly meeting 15 days prior to the meeting date. Shares are normally suspended from trading one week before any General Assembly meeting (Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day"). Once a company's General Assembly meets, they vote on the capital increase percentage and how they will raise this amount (bonus/rights). General Assemblies also vote on the percentage of cash dividend distribution. When a company decides to increase its capital through a rights issue, they invite investors to subscribe for the newly offered shares. Subscription period is normally 30 days (the first 15 days is for the existing shareholders, the second 15 days for everyone else) that could be extended to 60 days if the offered shares are not fully subscribed. The Iraqi Company Registrar has to approve the capital increase (in both cases, bonus and rights issue). For cash dividend distribution, most companies decide to distribute cheques with the cash dividend amount and shareholders can go to a specified location to receive these cheques, usually banks. There is not strict timeline for this procedure; therefore, the process could take long time.

ISX Companies which are not trading due to General Assembly Meetings*

Company Name	ISX Code	Suspended from Trading	GA Date	Rights issue	Bonus issue	Cash dividend	Paid-in Capital BEFORE the increase	Paid-in Capital AFTER the increase
				(%)	(%)	(IQD per share)	(IQD bn)	(IQD bn)
Industry Sector								
Iraqi Cartoon Manufactories	IICM	25.02.2016	01.03.2016	-	-	-	7.59	7.59

*As of 29/02/2016

Source: RS, ISX

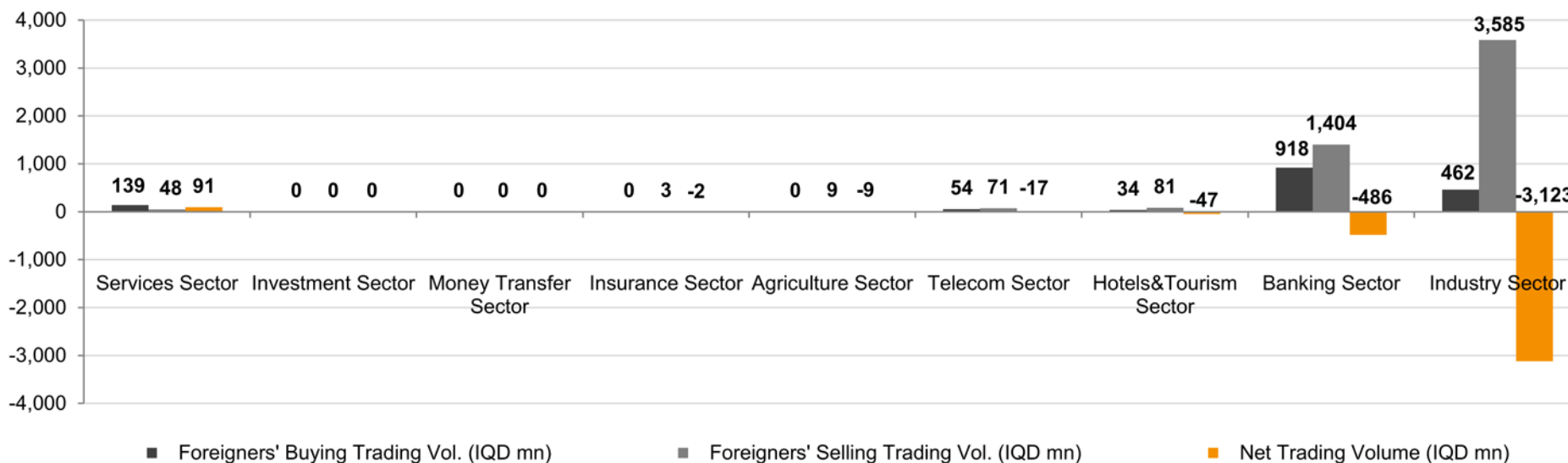
ISX Companies which are not trading due to Iraqi Securities Commission's (ISC) Decision*

Company Name / Sector Name	ISX Code	Suspended from Trading	Company Name / Sector Name	ISX Code	Suspended from Trading
Banking Sector			Agriculture Sector		
Economy Bank for Investment	BEFI	04.06.2014	Iraqi for Seed Production	AISP	07.12.2015
Industry Sector			Money Transfer Sector		
Electronic Industries	IELI	06.08.2015	Al-Rabita Al-Maliya Company	MTRA	05.10.2015
Fallujah for Construction Mat.	IFCM	06.07.2015	Sama Baghdad Finance Transfer	MTSB	22.02.2016
Nationality Househ. Furniture	IHFI	06.07.2015	Services Sector		
Modern Construction Mat.	IMCM	06.07.2015	Baghdad Motor Cars Servicing	SBMC	05.08.2012
Modern Paint Industries	IMPI	06.08.2015	Iraqi for General Transportation	SIGT	06.08.2015
North Soft Drinks	INSD	02.10.2013	Al-Mosul for Funfairs	SMOF	29.12.2014

*As of 29/02/2016

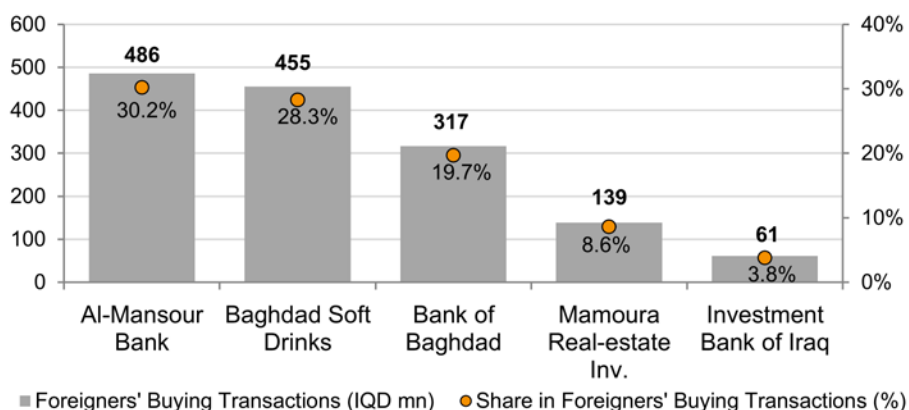
Source: RS, ISX

Foreigners' Transactions* (Ranked According to Net Trading Volumes) - February, 2016

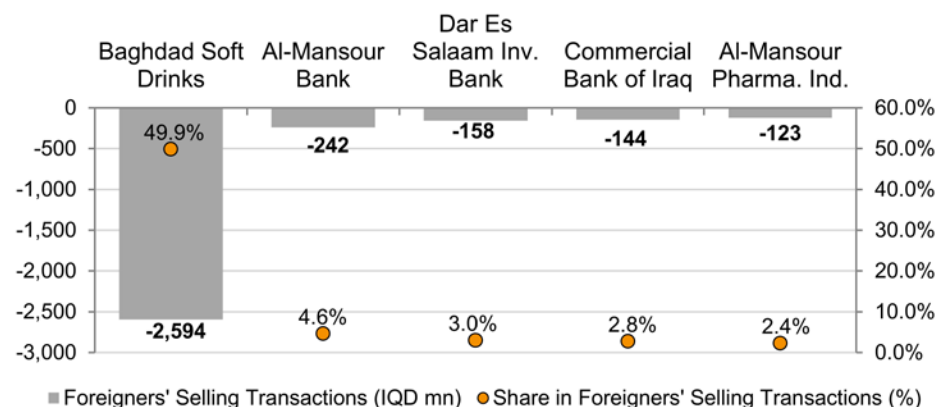


Source: RS, ISX
*Excluding Non-Regular Market

Top Five Companies according to Foreigners' Buying and Selling Transactions* (February, 2016)



*Excluding Non-Regular Market



*Excluding Non-Regular Market

Foreigners' Buying Transactions* (February, 2016)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
Banking Sector					
Ashur International Bank	BASH	10	2,088,078	719,705	573
Babylon Bank	BBAY	2	400,000	98,000	78
Bank of Baghdad	BBOB	110	318,172,580	317,011,385	252,551
Commercial Bank of Iraq	BCOI	6	30,200,000	10,672,000	8,502
Dar es salam Investment Bank	BDSI	3	775,000	157,750	126
Gulf Commercial Bank	BGUC	32	85,500,000	39,239,000	31,260
Investment Bank of Iraq	BIBI	27	113,208,111	61,124,140	48,695
Iraqi Middle East Investment Bank	BIME	3	750,000	338,500	270
Kurdistan International Bank	BKUI	3	400,000	533,000	425
Al-Mansour Bank	BMNS	129	541,800,000	486,152,325	387,299
National Bank Of Iraq	BNOI	6	547,812	251,015	200
North Bank	BNOR	4	5,200,000	984,000	784
Credit Bank Of Iraq	BROI	2	250,000	154,500	123
United Bank	BUND	4	1,196,965	387,277	309
Union Bank Of Iraq	BUOI	1	200,000	120,000	96
TOTAL		342	1,100,688,546	917,942,598	731,290
Insurance Sector					
Ahliya For Insurance	NAHF	1	290,000	113,100	90
Al-Ameen Insurance	NAME	1	180,000	124,200	99
Gulf Insurance and Reinsurance	NGIR	1	502,000	150,600	120
TOTAL		3	972,000	387,900	309
Services Sector					
AL-Badia for General Transport	SBAG	1	200,000	150,000	429
Mamoura Real Estate Investment	SMRI	99	42,000,000	138,824,026	110,596
TOTAL		100	42,200,000	138,974,026	110,905
Industry Sector					
Baghdad Soft Drinks	IBSD	79	171,689,300	455,235,466	362,669
Al -HiLal Industries	IHLI	1	200,000	72,000	57
Iraqi Cartoon Manufactories	IICM	1	200,000	62,000	49
Iraqi Date Processing and Marketing	IIDP	2	5,500,000	6,435,000	5,127
AL- Kindi of Veterinary Vaccines Drugs	IKLV	1	200,000	122,000	97
Metallic Industries and Bicycles Industries	IMIB	1	200,000	122,000	97
National Chemical & Plastic Industries	INCP	2	400,000	212,000	169
The Light Industries	ITLI	2	400,000	180,000	143
TOTAL		89	178,789,300	462,440,466	368,409
Hotel Sector					
Palestine Hotel	HPAL	24	3,556,874	34,178,699	27,229
TOTAL		24	3,556,874	34,178,699	27,229
Telecom Sector					
Asiacell Telecoms	TASC	19	7,597,194	53,843,715	42,895
Al-Khatem Telecoms	TZNI	10	221,376	619,307	493
TOTAL		29	7,818,570	54,463,022	43,389
Grand Total		587	1,334,025,290	1,608,386,711	1,281,340

Source: RS, ISX

*Excluding Non-Regular Market

Foreigners' Selling Transactions* (February, 2016)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
Banking Sector					
Ashur International Bank	BASH	26	32,200,000	11,354,400	9,046
Bank of Baghdad	BBOB	6	40,000,000	42,100,000	33,539
Commercial Bank of Iraq	BCOI	76	377,368,569	134,407,201	107,077
Dar es salam Investment Bank	BDSI	153	1,500,135,149	311,069,784	247,817
Gulf Commercial Bank	BGUC	27	127,903,880	60,744,824	48,393
Iraqi Middle East Investment Bank	BIME	10	22,500,000	9,475,000	7,548
Kurdistan International Bank	BKUI	1	100,000	132,000	105
Mousil Bank	BMFI	51	343,800,000	58,250,000	46,406
Al-Mansour Bank	BMNS	161	735,595,879	659,183,539	525,146
North Bank	BNOR	48	79,454,000	13,612,950	10,845
Credit Bank of Iraq	BROI	55	176,842,000	103,127,780	82,158
United Bank	BUND	1	150,000	48,000	38
TOTAL		615	3,436,049,477	1,403,505,478	1,118,119
Insurance Sector					
Gulf Insurance and Reinsurance	NGIR	13	9,700,000	2,856,000	2,275
TOTAL		13	9,700,000	2,856,000	2,275
Services Sector					
Iraqi Land Transport	SILT	3	10,329,412	8,566,824	6,825
AL-Nukhba for General Construction	SNUC	4	2,083,406	1,062,537	846
Mamoura Real Estate Investment	SMRI	17	11,370,000	38,057,900	30,319
TOTAL		24	23,782,818	47,687,261	37,991
Industry Sector					
Baghdad Soft Drinks	IBSD	641	1,226,963,091	3,257,861,117	2,595,413
Al -HiLal Industries	IHLI	89	321,900,000	104,564,000	83,302
Iraqi Cartoon Manufactories	IICM	55	189,060,167	62,120,766	49,489
Iraqi Date Processing and Marketing	IIDP	5	3,001,000	3,481,060	2,773
AL- Kindi of Veterinary Vaccines Drugs	IKLV	38	52,000,000	27,910,000	22,235
Al-Mansour Pharmaceuticals Industries	IMAP	89	146,523,128	105,185,572	83,797
The Light Industries	ITLI	22	57,009,999	23,909,100	19,047
TOTAL		939	1,996,457,385	3,585,031,614	2,856,057
Hotel Sector					
Ishtar Hotels	HISH	39	4,840,000	55,412,000	44,145
Mansour Hotel	HMAN	7	1,250,000	19,375,000	15,435
Palestine Hotel	HPAL	8	660,000	6,283,100	5,006
TOTAL		54	6,750,000	81,070,100	64,585
Agricultural Sector					
Iraqi Agricultural Products Marketing Meat	AIPM	14	2,966,000	9,326,850	7,430
TOTAL		14	2,966,000	9,326,850	7,430
Telecom Sector					
Asiacell Telecoms	TASC	29	10,073,520	71,186,344	56,711
Al-Khatem Telecoms	TZNI	4	4,000	11,950	10
TOTAL		33	10,077,520	71,198,294	56,721
Grand Total		1,692	5,485,783,200	5,200,675,597	4,143,179

Source: RS, ISX

*Excluding Non-Regular Market

Monthly Transactions (February, 2016)

	ISX Code	Paid-in Capital		Closing*	Market Cap*		Monthly	Intra Month Closings		Trading	No of	No of traded	Monthly Turnover		Note
		(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	Chg(%)	High	Low	Days	trans. (#)	shares (mn)	(IQD mn)	('000 \$)	
Telecom Sector															
Asiacell Communications PJSC	TASC	310,000	247	6.82	2,114,200	1,684.3	1%	7.50	6.70	13	136	26	181	144	-
Al-Khatem Telecom	TZNI	1,829,783	1,458	2.86	5,233,178	4,169.1	-7%	3.06	2.60	5	22	1	3	2	-
Total		2,139,783	1,705		7,347,378	5,853					158	27	184	147	
Banking Sector															
Ashur International Bank	BASH	250,000	199	0.34	85,000	67.7	-3%	0.37	0.34	14	87	96	34	27	-
Babylon Bank	BBAY	250,000	199	0.23	57,500	45.8	-4%	0.26	0.23	21	243	607	147	117	-
Bank of Baghdad	BBOB	250,000	199	0.98	245,000	195.2	-5%	1.06	0.96	21	568	1,283	1,307	1,041	-
Commercial Bank of Iraq	BCOI	250,000	199	0.34	85,000	67.7	-3%	0.39	0.34	20	322	1,020	372	296	-
Dijlah & Furat Bank***	BDFD	112,000	89	0.27	30,240	24.1	14%	0.28	0.24	11	52	66	17	14	-
Dar Es Salaam Inv. Bank***	BDSI	250,000	199	0.17	42,500	33.9	-19%	0.23	0.17	21	508	3,477	715	570	-
Economy Bank	BEFI	250,000	199	0.72	180,000	143.4	-	0.72	0.72	-	-	-	-	-	Suspend/ISC
Elaf Islamic Bank	BELF	250,000	199	0.34	85,000	67.7	17%	0.40	0.30	11	25	20,507	6,972	5,555	-
Gulf Commercial Bank	BGUC	300,000	239	0.45	135,000	107.5	2%	0.54	0.45	21	873	4,018	1,971	1,570	-
Investment Bank of Iraq	BIBI	250,000	199	0.52	130,000	103.6	-	0.60	0.52	21	413	2,156	1,160	924	-
Iraqi Islamic Bank	BIIB	250,000	199	0.46	115,000	91.6	-6%	0.49	0.45	12	49	20	9	8	-
Iraqi Middle East Bank	BIME	250,000	199	0.42	105,000	83.6	-5%	0.49	0.42	21	232	759	351	280	-
Kurdistan Int. Bank	BKUI	400,000	319	1.30	520,000	414.3	-7%	1.36	1.30	7	15	33	45	35	-
Mosul Bank	BMFI	252,500	201	0.16	40,400	32.2	-24%	0.20	0.16	7	169	921	170	135	-
Al-Mansour Bank	BMNS	250,000	199	0.90	225,000	179.2	7%	0.94	0.86	20	347	1,032	925	737	-
National Islamic Bank	BNAI	251,000	200	1.02	256,020	204.0	13%	1.02	0.99	3	7	3	3	3	-
National Bank of Iraq	BNOI	250,000	199	0.46	115,000	91.6	2%	0.48	0.45	3	8	3	2	1	-
North Bank	BNOR	300,000	239	0.17	51,000	40.6	-15%	0.20	0.17	20	172	443	82	65	-
Credit Bank of Iraq	BROI	250,000	199	0.58	145,000	115.5	-3%	0.63	0.58	20	278	562	337	268	-
Sumer Commercial Bank	BSUC	250,000	199	0.95	237,500	189.2	-	0.95	0.95	18	75	1,232	1,171	933	-
Trans Iraq Bank for Investment (NR)	BTRI	264,000	210	0.70	184,800	147.2	-	0.70	0.70	-	-	-	-	-	-
United Bank	BUND	300,000	239	0.30	90,000	71.7	-6%	0.35	0.30	21	176	335	110	88	-
Union Bank	BUOI	252,000	201	0.60	151,200	120.5	-8%	0.65	0.60	1	5	1	1	1	-
Total		5,931,500	4,725		3,311,160	2,637.9					4,624	38,578	15,900	12,667	

Source: RS, ISX

Monthly Transactions (February, 2016)

Industry Sector	ISX Code	Paid-in Capital		Closing* Price (IQD)	Market Cap*		Monthly Chg(%)	Intra Month Closings		Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover		Note
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)		High	Low				(IQD mn)	('000 \$)	
Baghdad for Packing Materials	IBPM	1,080	1	1.35	1,458	1.2	2%	1.50	1.35	13	30	41	61	49	-
Baghdad Soft Drinks	IBSD	133,000	106	2.62	348,460	277.6	-3%	2.70	2.60	20	1,199	3,216	8,555	6,815	-
Electronic Industries	IELI	18,000	14	1.01	18,180	14.5	-	1.01	1.01	-	-	-	-	-	Suspend/ISC
Fallujah for Construction Mat.	IFCM	3,120	2	1.51	4,711	3.8	-	1.51	1.51	-	-	-	-	-	Suspend/ISC
Nationality Househ. Furniture	IHFI	1,260	1	0.90	1,134	0.9	-	0.90	0.90	-	-	-	-	-	Suspend/ISC
Al-Hilal Industries	IHLI	12,375	10	0.31	3,836	3.1	-9%	0.38	0.31	21	300	726	247	196	-
Iraqi for Carton Manufact. & Trading	IICM	7,590	6	0.28	2,125	1.7	-18%	0.34	0.28	15	88	255	82	65	Suspend/GA
Iraqi Date Processing&Mark.***	IIDP	27,600	22	1.17	32,292	25.7	6%	1.20	1.12	12	136	216	248	197	-
Iraqi Engineering Works	IIEW	1,500	1	0.60	900	0.7	-5%	0.63	0.60	2	3	2	1	1	-
Iraqi For Tufted Carpets	IITC	500	0	4.05	2,025	1.6	9%	4.10	3.71	9	17	2	8	6	-
Al -Khazer for Construction M.	IKHC	1,100	1	1.30	1,430	1.1	-	1.30	1.30	-	-	-	-	-	-
AL- Kindi of Veterinary Vac.	IKLV	5,940	5	0.53	3,148	2.5	-16%	0.64	0.51	19	166	148	85	68	-
Al-Mansour Pharma. Ind.	IMAP	6,469	5	0.66	4,270	3.4	-10%	0.74	0.66	21	229	279	197	157	-
Modern Chemical Industries(NR)	IMCI	180	0	77.00	13,860	11.0	-	77.00	77.00	-	-	-	-	-	-
Modern Construction Mat.	IMCM	5,371	4	0.47	2,524	2.0	-	0.47	0.47	-	-	-	-	-	Suspend/ISC
Metallic Ind. and Bicycles	IMIB	7,500	6	0.59	4,425	3.5	-3%	0.61	0.59	2	2	0	0	0	-
Modern Sewing	IMOS	1,000	1	2.57	2,570	2.0	-11%	2.80	2.51	11	52	15	39	31	-
Modern Paint Industries	IMPI	9,214	7	1.25	11,517	9.2	-	1.25	1.25	-	-	-	-	-	Suspend/ISC
National Chemical Industries	INCP	15,188	12	0.52	7,898	6.3	-2%	0.60	0.52	14	55	64	35	27	-
North Soft Drinks	INSD	41,438	33	0.35	14,503	11.6	-	0.35	0.35	-	-	-	-	-	Suspend/ISC
Ready Made Clothes	IRMC	1,593	1	7.90	12,587	10.0	-8%	8.50	7.90	9	29	1	6	5	-
The Light Industries	ITLI	16,800	13	0.41	6,888	5.5	2%	0.52	0.41	20	116	217	95	76	-
Total		317,817	253		500,742	398.9					2,422	5,181	9,659	7,695	
Hotels&Tourism Sector															
Ashour Hotel	HASH	376	0	4.14	1,558	1.2	9%	4.60	3.80	7	12	1	4	3	-
Baghdad Hotel	HBAG	3,844	3	7.60	29,214	23.3	22%	8.15	6.25	18	104	8	57	46	-
Baby Ion Hotel	HBAY	2,000	2	31.15	62,300	49.6	-1%	33.99	30.80	21	272	6	208	166	-
Ishtar Hotels	HISH	3,500	3	11.30	39,550	31.5	-4%	13.25	11.30	20	504	39	463	369	-
Karbala Hotels	HKAR	5,000	4	1.60	8,000	6.4	-3%	1.70	1.60	13	25	7	11	9	-
Mansour Hotel	HMAN	2,923	2	15.45	45,160	36.0	7%	16.00	14.50	17	99	17	256	204	-
National for Tourist Invest.	HNTI	6,253	5	8.91	55,716	44.4	23%	8.91	7.50	16	131	9	71	57	-
Palestine Hotel	HPAL	4,470	4	9.65	43,136	34.4	17%	10.10	8.20	20	252	24	224	178	-
Al-Sadeer Hotel	HSAD	1,239	1	16.90	20,939	16.7	-5%	17.75	15.60	14	44	5	78	62	-
Mosul Dam Tourist Village	HTVM	240	0	2.35	564	0.4	-5%	2.48	2.30	3	8	1	3	2	-
Total		29,846	24		306,137	243.9					1,451	116	1,375	1,095	

Source: RS, ISX

Monthly Transactions (February, 2016)

	ISX Code	Paid-in Capital (IQD mn)	(\$ mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	(\$ mn)	Monthly Chg(%)	Intra Month Closings		Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn) ('000 \$)		Note
								High	Low						
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	6,960	6	0.45	3,132	2.5	-	0.45	0.45	-	-	-	-	-	-
AL-Badia for General Trans	SBAG	2,200	2	0.75	1,650	1.3	-3%	0.77	0.70	7	18	10	7	6	-
Baghdad Motor Cars Servicing	SBMC	1,080	1	1.69	1,825	1.5	-	1.69	1.69	-	-	-	-	-	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	1	11.92	11,920	9.5	-7%	14.25	11.91	21	129	4	45	36	-
Iraqi for General Transp.***	SIGT	3,900	3	1.64	6,396	5.1	-	1.64	1.64	-	-	-	-	-	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11	0.83	11,620	9.3	2%	0.86	0.81	9	111	99	84	67	-
Kharkh Tour Amuzement City	SKTA	1,000	1	5.06	5,060	4.0	-2%	5.21	5.05	20	291	48	248	198	-
Al-Mosul for Funfairs	SMOF	400	0	14.52	5,808	4.6	-	14.52	14.52	-	-	-	-	-	Suspend/ISC
Mamoura Real-estate Inv.	SMRI	19,200	15	3.35	64,320	51.2	0%	3.38	3.10	21	363	102	334	266	-
AL-Nukhba for Construction	SNUC	2,066	2	0.50	1,033	0.8	-6%	0.53	0.46	5	11	5	3	2	-
Total		51,806	41		112,764	89.8					923	268	721	574	
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	575	0	1.25	719	0.6	-	1.25	1.25	7	11	6	8	6	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4	3.00	15,000	11.9	-14%	3.55	3.00	18	118	15	49	39	-
Iraqi Agricultural Products	AIRP	360	0	7.25	2,610	2.1	-3%	7.50	7.25	5	7	0	3	2	-
Iraqi for Seed Production	AISP	7,500	6	5.72	42,900	34.2	-	5.72	5.72	-	-	-	-	-	Suspend/ISC
Modern Animal & Agr. Production***	AMAP	4,297	3	0.41	1,762	1.4	-2%	0.43	0.40	11	40	25	10	8	-
Middle East for Prod.- Fish	AMEF	300	0	7.10	2,130	1.7	1%	7.10	7.00	6	12	0	3	2	-
Total		18,032	14		65,121	51.9					188	47	73	58	
Insurance Sector															
AHliya For Insurance	NAHF	2,500	2	0.36	900	0.7	-8%	0.39	0.36	4	7	6	2	2	-
Al-Ameen for Insurance	NAME	5,000	4	0.68	3,400	2.7	-9%	0.75	0.61	7	23	6	4	3	-
Dar Al-Salam for Insurance	NDSA	3,509	3	0.96	3,369	2.7	1%	0.96	0.86	12	33	4	4	3	-
Gulf Insurance&Reinsurance***	NGIR	5,000	4	0.30	1,500	1.2	-	0.31	0.28	10	51	65	19	15	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	4	0.64	3,200	2.5	-	0.64	0.64	-	-	-	-	-	-
Total		21,009	17		12,369	9.9					114	81	29	23	

Source: RS, ISX

Monthly Transactions (February, 2016)

	ISX Code	Paid-in Capital (IQD mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Monthly Chg(%)	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	Note
Investment Sector												
Al-Ameen Financial Inv. (NR)	VAMF	1,000	1	1,350	1.1	-16%	1.60	1.35	4	9	1	-
AL- Batek Investment(NR)	VBAT	1,000	1	800	0.6	-	0.80	0.80	-	-	-	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	6	1,750	1.4	-34%	0.38	0.25	4	13	366	92
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	1	1,000	0.8	-	1.00	1.00	-	-	-	-
AL-Wiaam for Financial Inv.	VWIF	2,000	2	1,780	1.4	-	0.89	0.89	-	-	-	-
Al-Zawraa for Financial Inv.	VZAF	1,150	1	598	0.5	-	0.52	0.52	-	-	-	-
Total		13,150	10	7,278	5.8					22	368	93
Money Transfer Sector												
Al-Harir for Money Transfer(NR)	MTAH	45,000	36	-	-	-	0.00	0.00	-	-	-	-
Al-Taif Money Transfer(NR)	MTAI	38,000	30	96,900	77.2	-	2.55	2.55	-	-	-	-
Al Muhej Money Transfer(NR)	MTAM	15,000	12	-	-	-	0.00	0.00	-	-	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	100,000	80	-	-	-	0.00	0.00	-	-	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	25,000	20	-	-	-	0.00	0.00	-	-	-	-
Mouta for Remittance(NR)	MTMO	25,000	20	-	-	-	0.00	0.00	-	-	-	-
Al-Motaman for Money Transfer(NR)	MTMT	15,000	12	15,000	11.9	-	1.00	1.00	-	-	-	-
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	45,000	36	-	-	-	0.00	0.00	-	-	-	-
Alnoor for Money Transfer (NR)	MTNN	45,000	36	-	-	-	0.00	0.00	-	-	-	-
Nobles for Money Transfer(NR)	MTNO	30,000	24	-	-	-	0.00	0.00	-	-	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	45,000	36	-	-	-	0.00	0.00	-	-	-	Suspend/ISC
Sama Baghdad Finance Transfer(NR)	MTSB	45,000	36	-	-	-	0.00	0.00	-	-	-	Suspend/ISC
United Arab Money Transfer(NR)	MTUA	45,000	36	45,000	35.8	-	1.00	1.00	-	-	-	-
Al-Waael for Money Transfer(NR)	MTWA	45,000	36	-	-	-	0.00	0.00	-	-	-	-
Total		563,000	449	111,900	89					0	0	0
Grand Total		9,085,942	7,238	11,774,849	9,381					9,902	44,665	28,034

Source: RS, ISX

*As of 29/02/2016

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



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(Arranger of the deal: Rabee Securities (RS))




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