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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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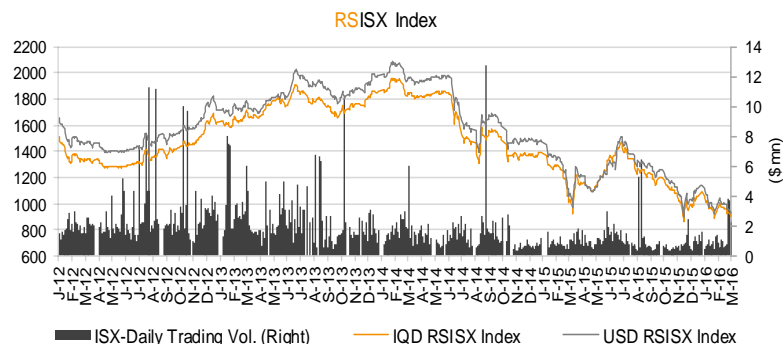
**Daily Bulletin / Thursday**

**Iraqi Dinar Value**

(CBI Auction Price: 1182 / Market Exchange Rate: 1260)

**Daily Value Traded**

**IQD3,094,151,000**



**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	900	-0.2%	-17.5%
<b>USD RSISX</b>	927	-0.2%	-19.1%

**News from Iraq**

**Politics**

- The North Atlantic Treaty Organization (NATO) revealed on Wednesday its intention to train the Iraqi army in Jordan during this month, while pointed out that the NATO will help the Iraqi government to reform its security institutions. (Iraqi News)
- The Italian government announced on Wednesday that it decided to send 130 soldiers, in addition to eight helicopters for combat and logistics purposes to help Iraq in its war against terrorism, while pointed out that the helicopters will be deployed in the province of Erbil. The Italian government also revealed its intention to deploy an infantry force to protect the Italian team that will work on the maintenance of Mosul Dam. (Iraqi News)

**Economics**

- Fitch Ratings has revised the Outlook on Iraq's Long-term foreign currency Issuer Default Rating (IDR) to Negative from Stable and affirmed the IDR at 'B-'. The Country Ceiling has been affirmed at 'B-' and the Short-Term foreign currency IDR at 'B'. Fitch declared that the budget deficit widened in 2015 to an estimated 8.2% of GDP, due to sharply lower oil prices. Fitch declared that the 2016 budget envisages a larger deficit, but its assumptions of an average oil price of USD45/b and 3.6m b/d of crude exports still look optimistic. Fitch forecasts that Brent crude will average \$35 per barrel in 2016, suggesting an Iraqi price of \$32 per barrel. Assuming crude exports remain at current levels of around 3.3m b/d and the government enacts modest spending cuts, Fitch projects the budget deficit to widen to 15% of GDP in 2016. Fitch expects this to moderate to 7.6% of GDP in 2017 as oil prices rise. (Fitch Ratings)
- ABB booked a \$100mn order in Iraq in the fourth quarter of 2015 to deliver a substation for a 3,000MW natural gas power plant as the country seeks to expand infrastructure after decades of war and violence. (Zawya)
- An oil pipeline linking northern Iraq to Turkey which has been out of service since Feb. 17 is expected to resume operations "within a couple of days", the chief executive of Genel, one of the main oil producers in Iraqi Kurdistan, said. (Zawya)

**ISX - Company Announcements**

- Al-Khatem Telecoms (TZNI) will not be suspended from trading after fulfilling ISX request to disclose why the prices have touched the higher limit on Feb. 29, Mar. 2, 2016. The company declared that it hasn't gone through any major changes.
- Al-Rabita Al-Maliya Company (MTRA) will resume trading starting on Mar. 6, 2016 after fulfilling ISC disclosure requirements by disclosing quarterly financial results of 2015 and completing the capital increase from IQD16bn to IQD45bn through 181% rights issue.
- National for Tourist Investment (HNTI) resumed trading today (Mar. 3, 2016) after fulfilling ISX request to disclose why the prices have touched the lower limit on Feb. 29 and Mar. 1, 2016. The Retirement and Social Security Firm that owns 66.1% of HNTI shares requested to liquidate the company. However, HNTI replied that it will only be liquidated if the company is making losses equal to 75% of the capital according to the mixed company's laws and the company made no losses so far.

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National for Tourist Investment	HNTI	10.780	10.0%	31.4
Baghdad Hotel	HBAG	8.000	6.5%	12.7
Iraqi Date Processing & Marketing	IIDP	1.280	5.8%	2.1
Al-Mansour Pharmaceuticals Ind.	IMAP	0.700	4.5%	13.5
The Light Industries	ITLI	0.400	2.6%	1.6

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Kheir Financial Investment	VKHF	0.200	-20.0%	0.3
Al Khatem Telecom Company	TZNI	2.830	-9.9%	0.1
North Bank	BNOR	0.150	-6.3%	11.3
Iraqi Agr. Products Mark. Meat	AIPM	2.750	-5.2%	4.6
AL- Kindi for Prod. of Veterinary	IKLV	0.450	-4.3%	8.7

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mansour Bank	BMNS	2,239.4	1,777.3	72.4%
Bank of Baghdad	BBOB	186.3	147.8	6.0%
Baghdad Soft Drinks	IBSD	148.6	117.9	4.8%
Mamoura Real-estate	SMRI	76.8	61.0	2.5%
Gulf Commercial Bank	BGUC	55.2	43.8	1.8%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	0.2	0.1	0.0%
Banking Sector	2,671.9	2,120.6	86.4%
Industry Sector	188.8	149.8	6.1%
Hotels & Tourism Sec.	128.2	101.8	4.1%
Services Sector	96.1	76.3	3.1%
Agriculture Sector	6.7	5.3	0.2%
Insurance Sector	1.9	1.5	0.1%
Investment Sector	0.4	0.3	0.0%
Money Transfer sector	-	-	-
<b>Total</b>	<b>3,094.2</b>	<b>2,455.7</b>	<b>100.0%</b>

## Daily Transactions in Brief

The **RSISX** index ended the day at **IQD900 / \$927 (-0.2%) (-17.5% YTD and -19.1% YTD, respectively)**.

The number of traded shares was **3.7bn** and the trading volume was **IQD3.1bn (\$2.5mn)**.

**6** out of **39** traded listed stocks' price increased while the prices of **18** stocks decreased, and the price of remaining **15** stocks haven't changed.

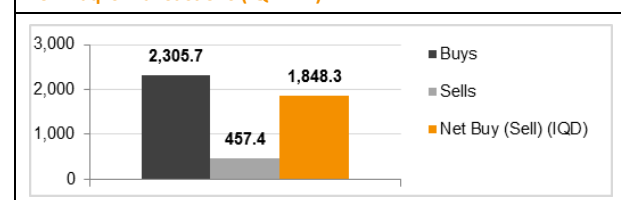
### Non Iraqis executed 206 transactions in this session:

Buy: **54** transactions in **7** companies operating in industry, service, telecom and banking sectors.

Sell: **152** transactions in **12** companies operating in industry, banking, service and agriculture sectors.

Net buy: **IQD1.8bn (\$1.5mn)**. Share in total trading volume: **44.6%**

### Non Iraqi's Transactions (IQD mn)



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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	-	no trade	6.70	-	-	-	-	-	-	16.8	1,648.4	9M15	19.2	1.1
Al Khatem Telecom Company	TZNI	2.83	2.83	3.14	-9.9%	3.00	2.83	3	0	0	0.3	4,109.7	9M15	34.3	2.1
<b>Telecom Sector Total</b>								<b>3</b>	<b>0</b>	<b>0</b>		<b>5,758.2</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.33	0.33	0.34	-2.9%	0.33	0.33	3	2	1	1.0	65.5	FY15	4.7	0.3
Babylon Bank	BBAY	-	no trade	0.23	-	-	-	-	-	-	7.0	45.6	9M15	13.5	0.2
Bank of Baghdad	BBOB	0.91	0.91	0.92	-1.1%	0.92	0.89	61	206	186	58.7	180.6	FY15	20.2	0.8
Commercial Bank of Iraq	BCOI	0.37	0.37	0.37	0.0%	0.37	0.36	16	35	13	8.6	73.4	9M15	11.5	0.3
Dijlah & Furat Bank***	BDFD	-	no trade	0.25	-	-	-	-	-	-	0.1	22.2	FY15	0.5	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.17	0.17	0.17	0.0%	0.17	0.17	9	52	9	21.6	33.7	FY15	5.9	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	142.9	3M14	23.3	0.8
Elaf Islamic Bank	BELF	-	no trade	0.34	-	-	-	-	-	-	0.1	67.5	9M15	-	0.4
Gulf Commercial Bank	BGUC	0.44	0.45	0.44	2.3%	0.45	0.44	30	125	55	37.8	107.1	FY15	11.5	0.4
Investment Bank of Iraq	BIBI	0.51	0.52	0.52	0.0%	0.53	0.51	5	81	42	16.5	103.2	FY15	7.4	0.5
Iraqi Islamic Bank	BIIB	-	no trade	0.42	-	-	-	-	-	-	0.9	83.3	FY15	14.1	0.4
Iraqi Middle East Bank	BIME	0.40	0.41	0.41	0.0%	0.41	0.39	17	75	30	27.3	81.3	FY15	18.4	0.4
Kurdistan Int. Bank	BKUI	1.25	1.25	1.30	-3.8%	1.25	1.25	1	0	0	1.7	396.8	FY15	11.8	1.0
Mosul Bank	BMFI	0.16	0.16	0.16	0.0%	0.16	0.16	23	181	29	13.5	32.1	FY15	-	0.2
Al-Mansour Bank	BMNS	0.88	0.87	0.89	-2.2%	0.88	0.87	41	2,545	2,239	15.0	172.6	FY15	11.0	0.8
National Islamic Bank	BNAI	-	no trade	1.02	-	-	-	-	-	-	0.7	203.2	FY15	7.7	0.8
National Bank of Iraq	BNOI	-	no trade	0.46	-	-	-	-	-	-	0.1	91.3	FY15	35.5	0.4
North Bank	BNOR	0.16	0.15	0.16	-6.3%	0.16	0.15	21	94	14	8.4	35.7	9M15	7.8	0.1
Credit Bank of Iraq	BROI	0.58	0.58	0.58	0.0%	0.60	0.58	16	89	53	10.5	115.1	FY15	14.2	0.5
Sumer Commercial Bank	BSUC	-	12.01.2016	0.95	-	-	-	-	-	-	22.0	188.5	FY15	60.6	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	0.0	146.7	FY15	22.1	0.7
United Bank	BUND	0.30	0.30	0.31	-3.2%	0.30	0.30	6	2	1	7.1	71.4	9M15	-	0.3
Union Bank	BUOI	-	no trade	0.60	-	-	-	-	-	-	0.1	120.0	9M15	-	0.5
<b>Banking Sector Total</b>								<b>249</b>	<b>3,488</b>	<b>2,672</b>		<b>2,579.7</b>			

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.35	-	-	-	-	-	-	0.4	1.2	FY15	-	1.5
Baghdad Soft Drinks	IBSD	2.55	2.58	2.58	0.0%	2.58	2.55	47	58	149	149.1	272.3	FY15	11.4	1.6
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.4	9M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.30	0.30	0.30	0.0%	0.30	0.30	6	6	2	8.3	2.9	9M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/GA	0.28	-	-	-	-	-	-	0.6	1.7	9M15	-	-
Iraqi Date Processing&Mark.***	IIDP	1.21	1.28	1.21	5.8%	1.28	1.21	6	2	3	5.3	28.0	6M15	-	1.8
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	0.0	0.7	9M15	-	0.6
Iraqi For Tufted Carpets	IITC	4.02	4.05	4.05	0.0%	4.05	4.02	5	1	5	0.6	1.6	9M15	14.0	1.0
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	0.0	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.47	0.45	0.47	-4.3%	0.47	0.45	14	24	11	3.2	2.1	9M15	-	0.4
Al-Mansour Pharma. Ind.	IMAP	0.66	0.70	0.67	4.5%	0.70	0.66	24	25	17	3.5	3.6	9M15	6.5	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	77.00	-	-	-	-	-	-	-	11.0	9M15	-	2.7
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.59	-	-	-	-	-	-	0.1	3.5	9M15	-	-
Modern Sewing	IMOS	2.55	2.55	2.55	0.0%	2.55	2.55	1	0	1	0.7	2.0	FY15	7.9	2.5
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.1	9M15	-	2.3
National Chemical Industries	INCP	0.52	0.52	0.52	0.0%	0.52	0.52	3	0	0	3.1	6.3	9M15	-	1.8
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.5	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	7.90	-	-	-	-	-	-	1.3	10.0	FY15	-	7.4
The Light Industries	ITLI	0.39	0.40	0.39	2.6%	0.40	0.39	7	5	2	2.0	5.3	9M15	-	-
<b>Industry Sector Total</b>								<b>113</b>	<b>122</b>	<b>189</b>		<b>395.2</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	Suspend/ISC	3.73	-	-	-	-	-	-	0.1	1.1	3M14	3.2	6.3
Baghdad Hotel	HBAG	7.99	8.00	7.51	6.5%	8.00	7.99	5	2	16	1.6	24.4	9M15	11.9	7.3
Babylon Hotel	HBAY	-	no trade	31.25	-	-	-	-	-	-	14.0	49.6	FY15	89.2	40.3
Ishtar Hotels	HISH	11.40	11.30	11.37	-0.6%	11.40	11.28	24	4	43	6.8	31.4	9M15	-	7.0
Karbala Hotels	HKAR	1.60	1.60	1.60	0.0%	1.60	1.60	7	6	9	1.1	6.3	9M15	40.5	1.4
Mansour Hotel	HMAN	-	no trade	15.38	-	-	-	-	-	-	2.9	35.7	9M15	63.7	33.6
National for Tourist Invest.	HNTI	10.78	10.78	9.80	10.0%	10.78	10.78	53	4	40	2.1	53.5	9M15	139.3	8.4
Palestine Hotel	HPAL	9.65	9.58	9.70	-1.2%	9.65	9.55	22	2	18	9.7	34.0	9M15	22.0	4.3
Al-Sadeer Hotel	HSAD	16.80	16.80	16.90	-0.6%	16.80	16.80	1	0	1	1.6	16.5	9M15	-	20.4
Mosul Dam Tourist Village	HTVM	2.24	2.30	2.35	-2.1%	2.36	2.24	9	1	2	0.2	0.4	9M15	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>121</b>	<b>18</b>	<b>128</b>		<b>253.0</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn)/d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.5	9M15	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.74	-	-	-	-	-	-	1.0	1.3	9M15	-	0.4
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.4	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	11.90	11.75	12.00	-2.1%	11.90	11.75	5	0	1	1.6	9.3	9M15	14.2	4.7
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.1	6M15	-	-
Iraqi Land Transport	SILT	0.80	0.79	0.80	-1.3%	0.80	0.79	7	4	3	5.0	8.8	FY15	-	0.7
Kharkh Tour Amuzement City	SKTA	5.01	5.03	5.04	-0.2%	5.03	4.98	22	3	15	8.9	4.0	FY15	-	4.7
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	3.12	3.15	3.15	0.0%	3.15	3.11	53	25	77	26.4	48.0	FY15	161.2	3.0
AL-Nukhba for Construction	SNUC	-	no trade	0.50	-	-	-	-	-	-	0.2	0.8	9M15	-	0.4
<b>Services Sector Total</b>								<b>87</b>	<b>31</b>	<b>96</b>		<b>85.8</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.25	-	-	-	-	-	-	0.1	0.6	9M15	6.5	2.4
Iraqi Agr. Prod. Mark. Meat	AIPM	2.88	2.75	2.90	-5.2%	2.88	2.75	16	2	6	4.9	10.9	9M15	50.0	2.0
Iraqi Agricultural Products	AIRP	7.15	7.15	7.15	0.0%	7.15	7.15	1	0	1	0.3	2.0	9M15	49.1	1.1
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	10.8	34.0	FY13	4.6	2.8
Modern Animal & Agr. Production***	AMAP	0.39	0.39	0.40	-2.5%	0.39	0.39	2	0	0	0.2	1.3	9M15	16.6	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	7.10	-	-	-	-	-	-	0.0	1.7	9M15	17.4	1.3
<b>Agriculture Sector Total</b>								<b>19</b>	<b>3</b>	<b>7</b>		<b>50.6</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.36	-	-	-	-	-	-	0.0	0.7	9M15	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.68	-	-	-	-	-	-	0.1	2.7	FY15	10.4	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	0.96	-	-	-	-	-	-	0.0	2.7	FY15	12.0	0.7
Gulf Insurance&Reinsurance***	NGIR	0.31	0.31	0.31	0.0%	0.31	0.31	2	6	2	0.1	1.2	9M15	-	0.8
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.5	9M15	10.9	0.5
<b>Insurance Sector Total</b>								<b>2</b>	<b>6</b>	<b>2</b>		<b>9.9</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.30	-	-	-	-	-	-	0.0	1.0	FY15	-	1.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	FY15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	0.20	0.20	0.25	-20.0%	0.20	0.20	2	2	0	0.0	1.1	9M15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	FY15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.52	-	-	-	-	-	-	0.0	0.5	FY15	-	0.5
<b>Investment Sector Total</b>								<b>2</b>	<b>2</b>	<b>0</b>		<b>5.5</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	76.9	9M15	-	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	no trade	1.00	-	-	-	-	-	-	-	11.9	9M15	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	34.3	35.7	9M15	-	1.5
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	Suspend/ISC		-	-	-	-	-	-	-	-	9M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade	1.00	-	-	-	-	-	-	-	35.7	FY15	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
<b>Money Transfer Sector Total</b>												<b>160.2</b>			
<b>Grand Total</b>								<b>596</b>	<b>3,670</b>	<b>3,094</b>		<b>9,298.0</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
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Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
(Arranger of the deal: Rabee Securities (RS))



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