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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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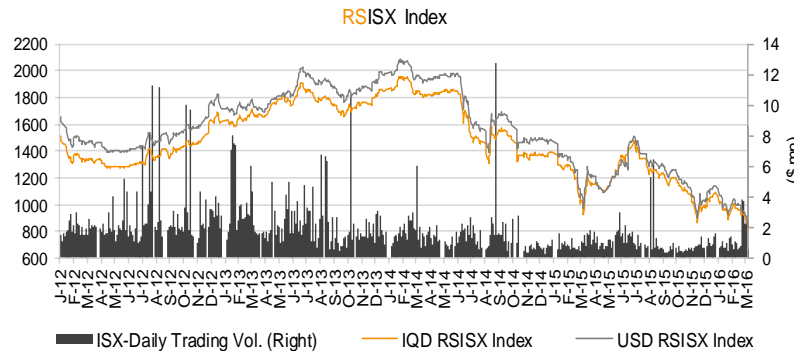
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1267)

Daily Value Traded

IQD776,194,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	812	-1.6%	-25.5%
USD RSISX	832	-1.6%	-27.4%

News from Iraq

Politics

- On Tuesday the Deputy Speaker of Parliament Humam Hamoudi called Russia to boost military and intelligence cooperation between Baghdad and Moscow, stressing the need for joint coordination between all the nations of the world in the exchange of intelligence information in order to eliminate the so-called ISIS, while the Russian ambassador to Iraq Elijah Murgunov expressed his country's readiness to help in the case of Mosul Dam. (Iraqi News)

Economics

- According to the CBI announcement today, the new issue of the Ministry of Finance IQD-bonds will be offered publicly starting March 15, 2016 for one month. The available categories are IQD100k, IQD250k, IQD500k, IQD1mn and IQD5mn. The total bonds issue will be IQD1.5trln, and they will be sold at a discount of 6% annual interest rate. The maturity date is March 14, 2018. Banks and individuals will be able to purchase these bonds directly from the CBI by paying in IQD. Those bonds can be used as collateral for loans or financial facilities or for any other transactions that require collateral. The bonds will be tradable in the Iraq Stock Exchange and will be able to be discounted by state and private banks.
- Turkey has partly completed a military campaign near its southeastern border, raising hopes an idled Iraqi oil pipeline nearby could soon reopen after a three-week outage that has squeezed the already cash-strapped Kurdistan region's finances. (Reuters)

ISX - Company Announcements

4Q15 (unaudited) financial results:

Commercial Bank of Iraq (BCOI) - B/S - 4Q15: Assets: IQD415bn, -5% q/q (-8% y/y), Monetary Credits: IQD9bn, -17% q/q (+27% y/y), Investment: IQD231bn, -10% q/q (-18% y/y) Deposits: IQD91bn, -18% q/q (-25% y/y). **P&L - 4Q15:** Estimated NBI: IQD4.7bn, +19% q/q (-5% y/y), Operating Profit: IQD3.6bn, +95% q/q (+43% y/y), Profit Before Tax: IQD1.4bn, -16% q/q (-37% y/y). **P&L - 2015:** Estimated NBI: IQD17.6bn, -0.4% y/y, Operating Profit: IQD10.6bn, -5% y/y, Profit Before Tax: IQD8.1bn, -22% y/y.

Elaf Islamic Bank (BELF) - B/S - 4Q15: Assets: IQD515bn, +21% q/q (+59% y/y), Monetary Credits: IQD133bn, -12% q/q (+16% y/y), Deposits: IQD189bn, -0.01% q/q (+113% y/y). **P&L - 4Q15:** Estimated NBI: IQD3.9bn, +65% q/q (+494% y/y), Op. Profit (Loss): IQD0.6bn, -58% q/q (vs. -IQD3.0bn in 4Q14), Profit (Loss) Before Tax: -IQD3.4bn, (IQD1.7bn in 3Q15 and -IQD3.6bn in 4Q14). **P&L - 2015:** Estimated NBI: IQD10.8bn, -28% y/y, Operating Profit: IQD4.6bn, -36% y/y, Profit Before Tax: IQD0.4bn, -94% y/y.

- Mansour Bank (BMNS) held its AGM today (Mar. 9, 2016). In its AGM, BMNS approved to distribute 6% cash dividend (IQD0.06 price per share).
- National for Tourist Investment (HNTI) will not be suspended from trading after fulfilling ISX request to disclose why the prices have touched the lower limit on Mar. 7-8, 2016. The company declared that it hasn't gone through any major changes.
- Dar Es Salam Investment Bank (BDSI) will be suspended from trading starting tomorrow (Mar. 10, 2016) if the bank fails to explain why the prices have touched the lower limit in the last two sessions (Mar. 8-9, 216).

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
The Light Industries	ITLI	0.420	7.7%	2.9
Karbala Hotels	HKAR	1.600	7.4%	6.6
Middle East for Production- Fish	AMEF	7.050	0.7%	0.0
Baghdad Soft Drinks	IBSD	2.300	0.4%	137.4
-	-	-	-	-

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Insurance	NAME	0.620	-8.8%	0.3
Credit Bank of Iraq	BROI	0.530	-8.6%	18.3
National for Tourist Investment	HNTI	8.500	-8.0%	6.4
Bank of Baghdad	BBOB	0.740	-7.5%	84.4
Dar Es Salaam Inv. Bank	BDSI	0.140	-6.7%	0.3

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	174.0	137.4	22.4%
Sumer Commercial Bank	BSUC	121.6	96.0	15.7%
Bank of Baghdad	BBOB	106.9	84.4	13.8%
Kurdistan Int. Bank	BKUI	84.3	66.5	10.9%
Gulf Commercial Bank	BGUC	57.0	45.0	7.3%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	2.2	1.7	0.3%
Banking Sector	457.5	361.1	58.9%
Industry Sector	199.8	157.7	25.7%
Hotels & Tourism Sec.	74.0	58.4	9.5%
Services Sector	29.1	22.9	3.7%
Agriculture Sector	3.2	2.5	0.4%
Insurance Sector	0.4	0.3	0.1%
Investment Sector	-	-	-
Money Transfer sector	10.0	7.9	1.3%
Total	776.2	612.6	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD812 / \$832 (-1.6%) (-25.5% YTD and -27.4% YTD, respectively)**.

The number of traded shares was **1.1bn** and the trading volume was **IQD0.8bn (\$0.6mn)**.

4 out of **36** traded listed stocks' price increased while the prices of **20** stocks decreased, and the price of remaining **12** stocks haven't changed.

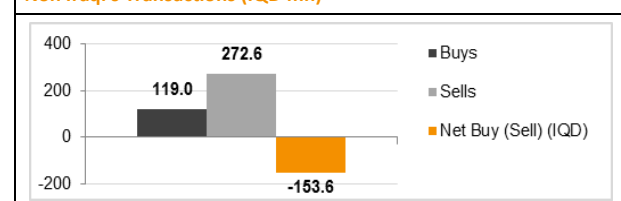
Non Iraqis executed 109 transactions in this session:

Buys: **12** transactions in **4** companies operating in service, banking and industry sectors.

Sells: **97** transactions in **12** companies operating in industry, hotel&tourism, telecom, agriculture, service and banking sectors.

Net sell: **IQD153.6mn (\$121K)**. Share in total trading volume: **25.2%**

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	6.30	6.29	6.30	-0.2%	6.30	6.29	5	0	2	17.0	1,539.0	9M15	18.0	1.0
Al Khatem Telecom Company	TZNI	-	no trade	2.86	-	-	-	-	-	-	0.1	4,130.4	9M15	34.7	2.1
Telecom Sector Total								5	0	2		5,669.4			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.34	-	-	-	-	-	-	0.9	67.1	FY15	4.8	0.3
Babylon Bank	BBAY	0.21	0.21	0.22	-4.5%	0.21	0.21	1	5	1	6.2	41.4	9M15	12.4	0.2
Bank of Baghdad	BBOB	0.80	0.74	0.80	-7.5%	0.80	0.74	76	140	107	60.2	146.0	FY15	16.4	0.7
Commercial Bank of Iraq	BCOI	0.37	0.37	0.37	0.0%	0.37	0.37	11	45	17	8.7	73.0	FY15	12.8	0.3
Dijlah & Furat Bank***	BDFD	-	no trade	0.23	-	-	-	-	-	-	0.2	20.3	FY15	0.5	0.1
Dar Es Salaam Inv. Bank***	BDSI	0.15	0.14	0.15	-6.7%	0.15	0.14	2	3	0	19.8	27.6	FY15	4.8	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	142.1	3M14	23.3	0.8
Elaf Islamic Bank	BELF	0.31	0.30	0.32	-6.3%	0.31	0.30	2	2	1	21.8	59.2	FY15	-	0.3
Gulf Commercial Bank	BGUC	0.43	0.42	0.43	-2.3%	0.43	0.42	17	135	57	37.7	99.4	FY15	10.7	0.4
Investment Bank of Iraq	BIBI	-	no trade	0.51	-	-	-	-	-	-	15.5	100.6	FY15	7.3	0.5
Iraqi Islamic Bank	BIIB	-	no trade	0.46	-	-	-	-	-	-	0.9	90.8	FY15	15.4	0.4
Iraqi Middle East Bank	BIME	-	no trade	0.36	-	-	-	-	-	-	26.7	71.0	FY15	16.2	0.3
Kurdistan Int. Bank	BKUI	1.15	1.15	1.18	-2.5%	1.15	1.15	22	73	84	2.2	363.1	FY15	10.9	0.9
Mosul Bank	BMFI	0.15	0.14	0.14	0.0%	0.15	0.14	26	229	33	13.9	27.9	FY15	-	0.1
Al-Mansour Bank	BMNS	-	Suspend/GA	0.90	-	-	-	-	-	-	15.4	177.6	FY15	11.4	0.8
National Islamic Bank	BNAI	-	no trade	1.02	-	-	-	-	-	-	0.7	202.1	FY15	7.7	0.8
National Bank of Iraq	BNOI	-	no trade	0.46	-	-	-	-	-	-	0.1	90.8	FY15	35.5	0.4
North Bank	BNOR	0.15	0.14	0.15	-6.7%	0.15	0.14	21	74	11	8.8	33.1	9M15	7.3	0.1
Credit Bank of Iraq	BROI	0.58	0.53	0.58	-8.6%	0.58	0.53	13	42	23	10.4	104.6	FY15	13.0	0.4
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	4	135	122	22.1	177.6	FY15	57.4	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	0.0	145.9	FY15	22.1	0.7
United Bank	BUND	0.29	0.29	0.29	0.0%	0.30	0.29	10	8	2	6.9	68.7	9M15	-	0.3
Union Bank	BUOI	-	no trade	0.60	-	-	-	-	-	-	0.1	119.3	9M15	-	0.5
Banking Sector Total								205	892	457		2,449.2			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.35	-	-	-	-	-	-	0.4	1.2	FY15	-	1.5
Baghdad Soft Drinks	IBSD	2.21	2.30	2.29	0.4%	2.30	2.21	38	78	174	151.3	241.4	FY15	10.2	1.4
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.3	9M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.29	0.29	0.29	0.0%	0.29	0.29	1	1	0	8.4	2.8	9M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/GA	0.28	-	-	-	-	-	-	0.6	1.7	9M15	-	-
Iraqi Date Processing&Mark.***	IIDP	1.28	1.28	1.28	0.0%	1.28	1.28	4	3	4	5.3	27.9	6M15	-	1.8
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	0.0	0.7	9M15	-	0.6
Iraqi For Tufted Carpets	IITC	-	no trade	4.05	-	-	-	-	-	-	0.5	1.6	9M15	14.0	1.0
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	0.0	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.44	0.43	0.43	0.0%	0.45	0.43	20	28	12	4.2	2.0	9M15	-	0.4
Al-Mansour Pharma. Ind.	IMAP	0.67	0.66	0.67	-1.5%	0.67	0.66	6	5	4	3.5	3.4	9M15	6.1	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	77.00	-	-	-	-	-	-	-	10.9	9M15	-	2.7
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.59	-	-	-	-	-	-	0.1	3.5	9M15	-	-
Modern Sewing	IMOS	2.25	2.25	2.40	-6.3%	2.25	2.25	2	1	1	0.7	1.8	FY15	6.9	2.2
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.1	9M15	-	2.3
National Chemical Industries	INCP	0.50	0.50	0.50	0.0%	0.50	0.50	1	0	0	3.1	6.0	9M15	-	1.7
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.4	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	7.80	-	-	-	-	-	-	1.2	9.8	FY15	-	7.4
The Light Industries	ITLI	0.39	0.42	0.39	7.7%	0.42	0.39	6	9	4	2.0	5.6	9M15	-	-
Industry Sector Total								78	126	200		362.9			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	Suspend/ISC	4.14	-	-	-	-	-	-	0.1	1.2	3M14	3.5	7.0
Baghdad Hotel	HBAG	-	no trade	7.40	-	-	-	-	-	-	1.7	22.5	9M15	11.0	6.7
Babylon Hotel	HBAY	31.00	31.00	31.00	0.0%	31.00	30.90	7	0	5	12.4	48.9	FY15	88.5	40.0
Ishtar Hotels	HISH	11.00	10.70	11.00	-2.7%	11.00	10.70	34	3	37	7.2	29.6	9M15	-	6.7
Karbala Hotels	HKAR	1.59	1.60	1.49	7.4%	1.60	1.59	2	5	8	1.1	6.3	9M15	40.5	1.4
Mansour Hotel	HMAN	15.10	15.05	15.10	-0.3%	15.10	15.05	4	0	5	3.4	34.7	9M15	62.3	32.9
National for Tourist Invest.	HNTI	9.45	8.50	9.24	-8.0%	9.50	8.50	9	1	8	2.2	42.0	9M15	109.8	6.7
Palestine Hotel	HPAL	9.00	9.00	9.00	0.0%	9.00	8.95	9	1	10	9.8	31.8	9M15	20.7	4.0
Al-Sadeer Hotel	HSAD	15.50	15.50	16.00	-3.1%	15.50	15.50	2	0	1	1.5	15.2	9M15	-	18.8
Mosul Dam Tourist Village	HTVM	-	no trade	2.35	-	-	-	-	-	-	0.2	0.4	9M15	-	-
Hotel&Tourism Sector Total								67	11	74		232.5			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn)/d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.5	9M15	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.74	-	-	-	-	-	-	0.9	1.3	9M15	-	0.4
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.4	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	11.70	-	-	-	-	-	-	1.5	9.2	9M15	14.2	4.7
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.0	6M15	-	-
Iraqi Land Transport	SILT	0.73	0.69	0.73	-5.5%	0.73	0.69	30	30	21	5.0	7.6	FY15	-	0.6
Kharkh Tour Amuzement City	SKTA	4.85	4.75	4.80	-1.0%	4.85	4.75	7	1	5	8.7	3.7	FY15	-	4.5
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	3.01	3.00	3.10	-3.2%	3.01	3.00	6	1	3	26.5	45.5	FY15	153.5	2.9
AL-Nukhba for Construction	SNUC	-	no trade	0.50	-	-	-	-	-	-	0.2	0.8	9M15	-	0.4
Services Sector Total								43	32	29		81.7			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.25	-	-	-	-	-	-	0.1	0.6	9M15	6.5	2.4
Iraqi Agr. Prod. Mark. Meat	AIPM	2.65	2.64	2.65	-0.4%	2.65	2.64	10	1	3	5.1	10.4	9M15	48.0	1.9
Iraqi Agricultural Products	AIRP	-	no trade	7.00	-	-	-	-	-	-	0.3	2.0	9M15	48.0	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	10.8	33.9	FY13	4.6	2.8
Modern Animal & Agr. Production***	AMAP	0.40	0.40	0.40	0.0%	0.40	0.40	1	0	0	0.2	1.4	9M15	17.1	0.4
Middle East for Prod.- Fish	AMEF	7.05	7.05	7.00	0.7%	7.05	7.05	1	0	0	0.0	1.7	9M15	17.3	1.3
Agriculture Sector Total								12	1	3		49.9			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.36	-	-	-	-	-	-	0.0	0.7	9M15	-	0.3
Al-Ameen for Insurance	NAME	0.62	0.62	0.68	-8.8%	0.62	0.62	3	1	0	0.1	2.4	FY15	9.5	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	0.95	-	-	-	-	-	-	0.0	2.6	FY15	11.8	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.30	-	-	-	-	-	-	0.2	1.2	9M15	-	0.8
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.5	9M15	10.9	0.5
Insurance Sector Total								3	1	0		9.5			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.04	-	-	-	-	-	-	0.0	0.8	FY15	-	1.3
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	FY15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.20	-	-	-	-	-	-	0.1	1.1	9M15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	FY15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.52	-	-	-	-	-	-	0.0	0.5	FY15	-	0.5
Investment Sector Total								-	-	-		5.2			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	76.5	9M15	-	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	1.00	1.00	1.00	0.0%	1.00	1.00	6	10	10	-	78.9	FY15	-	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	no trade	1.00	-	-	-	-	-	-	-	11.8	9M15	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	34.1	35.5	9M15	-	1.5
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade	1.00	-	-	-	-	-	-	-	35.5	FY15	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total								6	10	10		238.3			
Grand Total								419	1,073	776		9,098.5			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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