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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD12,901,165,000

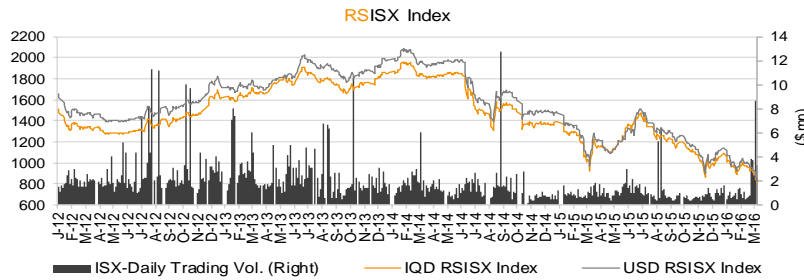


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

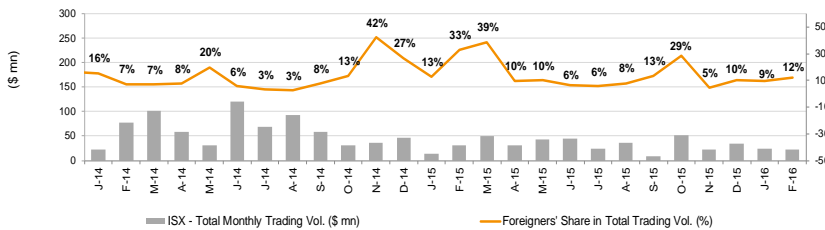


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
SILT	0.710	14.5%
NGIR	0.350	12.9%
IIDP	1.550	10.7%
BKUI	1.150	10.6%
VAMF	1.200	9.1%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
IRMC	6.200	-11.4%
ITLI	0.330	-10.8%
VKHF	0.180	-10.0%
IHLI	0.290	-9.4%
BIME	0.340	-8.1%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	869	-2.4%	-20.3%
EGYPT	7,548	0.8%	7.7%
KUWAIT	5,268	0.1%	-6.2%
SAUDI	6,351	-0.7%	-8.1%
MUSCAT	5,534	3.9%	2.4%
QATAR	10,286	-1.3%	-1.4%
DUBAI	3,319	-1.9%	5.3%
ABUDHABI	4,332	-3.3%	0.6%
BAHRAIN	1,159	-0.3%	-4.7%
TURKEY	81,356	-1.9%	13.4%
IRAN	80,219	0.0%	30.0%

Table (1.5): Top 5 Traded Vol. - w

Code	Price IQD	Trad.Vol./w IQDbn	Trad.Vol./w \$mn
IBSD	2.590	9.3	7.3
BDSI	0.140	1.3	1.0
BBOB	0.890	0.6	0.4
SMRI	3.070	0.4	0.3
BGUC	0.440	0.1	0.1

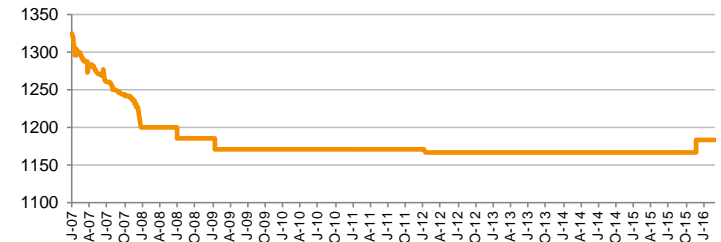
In the last session of the week (Thursday), 36 companies were able to trade and 14 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1182 to the dollar, while exchange rate of Iraqi Dinar realized at 1280 as end of the week. Volumes for the week reached IQD12.9bn (\$10.1mn), and the numbers of shares traded reached 17.0bn.

Foreigners executed total 875 transactions this week. They executed 251 buying transactions amounted at IQD9.7bn (\$7.6mn) and 624 selling transactions amounted at IQD2.1bn (\$1.6mn). Thus, net purchases of foreigners reached IQD7.6bn (\$5.9mn), while their share in total trading volume was 45.6%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1182)



News from Iraq

Politics

- Iraq's armed forces started an offensive against ISIS in the northerly Nineveh province on Thursday in what a military statement described as the first stage of an operation aimed at liberating the city of Mosul. The assault was launched from the Makhmour area, to which thousands of Iraqi troops have deployed in recent weeks, setting up base alongside Kurdish and U.S. forces around 60 km south of Mosul. (Zawya)
- Kurdistan Region President Masoud Barzani has said he wants to reach an amicable agreement with Baghdad, but stressed that Kurds will "not accept to be subordinates". In his address on the occasion of Newroz, the Kurdish New Year, the President said: "Before holding the referendum, the Kurdistan Region will engage in a serious and frank dialogue with Baghdad on our disputes and relationship." (Iraq Business News)

Economics

- Iraq's oil exports have held steady so far in March, according to loading data and industry sources, halting for now the rapid supply growth that has increased downward pressure on prices. Baghdad has given verbal support to an initiative by the Organization of the Petroleum Exporting Countries and outside producers to freeze output in an effort to boost prices. Producers are due to meet on April 17 to discuss the plan. (CNPC)
- The Iraqi Oil Ministry announced on Tuesday that the oil exports from the southern fields recorded 93.5mn barrels in February with total revenues of more than \$2bn. The Oil Ministry spokesman, Assem Jihad, said in a statement, "The exported oil quantities were uploaded by 36 international companies from the ports of Basra and Khor." (Iraq Business N)
- Iraq will not resume pumping crude through a Kurdish pipeline to Turkey unless it reaches a financial agreement with the Kurdish regional government, the Iraqi oil minister said on Tuesday. (Zawya)

ISX - Company Announcements

- Baghdad Soft Drinks (IBSD) will hold its AGM* on Apr. 7, 2016 to discuss and approve merging with Ynabee' Al Zawraa for General Trading, Construction, Real Estate Investment, and Mineral Water, Soft Drink and Juices Filling Company, Ltd. The feasibility study of this merger plan will be published soon. ISX will suspend the trading of IBSD starting on Apr. 3.
- Al-Zawraa for Financial Investment (VZAF) will hold its AGM* on Apr. 10, 2016 to elect a new Board of Directors from five members.
- According to ISX announcement, Al-Mazar for General Trading and Investment Company purchased 1.7bn shares of Baghdad Soft Drinks (IBSD) on Mar. 22, 2016 and purchased 1.5bn shares on Mar. 23, 2016 which represent 2.5% of IBSD capital in total.
- According to ISX announcement, HSBC ASIA HOLDINGS B.V. completed the selling of 13.2bn shares of Dar Es Salam Investment Bank (BDSI) on Mar. 22, 2016 which represents 8.8% of BDSI capital.
- New shares of Motaman Money Transfer (MTMT) from the capital increase to IQD100bn through 567% rights issue resumed trading on Mar. 23, 2016.
- New shares of Al-Manafaa for Money Transfer (MTMA) from the capital increase to IQD45bn through 80% rights issue resumed trading on Mar. 23, 2016.
- New shares of Mouta for Remittance (MTMO) from the capital increase to IQD45bn through 80% rights issue resumed trading on Mar. 23, 2016.
- Mosul Bank (BMFI) will be suspended from trading starting from Mar. 27, 2016 if the bank fails to explain why the prices have touched the lower limit in the last trading sessions (Mar. 23-24, 2016).

Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Iraqi Agricultural Products	AIRP	11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	29-Mar-15	8.30	0.600	7.2%
		6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.050	5.9%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	2-Dec-15	0.45	0.033	7.3%
		29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	27-Aug-15	0.81	0.080	9.9%
		27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIIME	10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
		17-Feb-14	1.85	0.060	3.2%
National Islami Bank	BNAI	22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.040	5.2%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
		10-Dec-14	0.77	0.090	11.7%
Baghdad Hotel	HBAG	10-Sep-15	7.65	0.100	1.3%
National for Tourist Invest.	HNTI	4-Sep-14	21.00	0.166	0.8%
Palastine Hotel	HPAL	13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	2-Jun-15	4.05	0.250	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	23-Apr-15	95.00	0.500	0.5%
		12-Jun-14	39.80	0.500	1.3%
Baghdad Passengers Transport	SBPT	2-Nov-15	16.80	0.400	2.4%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (2.1): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields	2013	2014	12 month trailing
Average Dividend Yield (%) of All ISX Stocks	0.7%	1.2%	0.9%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	6.4%	5.5%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.8%	3.1%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.6%	7.7%

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.7): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E				P/BV				Profit Before Tax (IQD mn)				BV (IQD mn)				Note	
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*		
Telecom Sector																											
Asiacell Communications PJSC	TASC	310,000	242.2	5.70	1,767,000	1,380.5	-5.0%	-20.4%	38,254	9M15	-	8.6	10.2	16.3	-	2.6	1.9	0.9	662,170	580,505	344,709	51,066	1,896,231	1,936,712	1,876,403	1,927,469	-
Al Khatem Telecom	TZNI	1,829,783	1,429.5	3.05	5,580,837	4,360.0	-	-1.9%	0	9M15	-	-	-	37.0	-	-	-	2.2	-	-	299,659	118,782	-	2,102,044	2,401,703	2,520,484	-
Total		2,139,783	1,672		7,347,837	5,740.5			38,254														1,896,231	4,038,756	4,278,106	4,447,953	
Banking Sector																											
Ashur International Bank	BASH	250,000	195.3	0.34	85,000	66.4	3.0%	-20.9%	16,806	FY15	8.4	9.9	24.1	4.8	0.8	0.7	0.9	0.3	19,796	19,186	13,367	21,390	170,524	230,926	269,274	277,043	-
Babylon Bank	BBAY	250,000	195.3	0.22	55,000	43.0	-4.3%	-24.1%	20,781	FY15	23.3	29.5	14.4	11.2	1.0	0.7	0.4	0.2	5,877	4,901	5,744	5,826	111,969	160,932	190,145	242,117	-
Bank of Baghdad	BBOB	250,000	195.3	0.89	222,500	173.8	-2.2%	-23.9%	574,543	FY15	12.6	16.1	13.9	19.8	1.5	1.8	1.3	0.8	29,638	38,797	32,847	13,261	207,253	291,262	292,419	268,488	-
Commercial Bank of Iraq	BCOI	250,000	195.3	0.37	92,500	72.3	-	-9.8%	33,004	FY15	9.6	15.5	17.9	12.8	0.9	0.7	0.6	0.3	14,310	10,689	10,462	8,109	143,200	196,579	284,385	274,201	-
Dijlah & Furat Bank***	BDFD	112,000	87.5	0.23	25,760	20.1	-	-10.0%	0	FY15	6.0	16.8	167.6	0.5	0.4	0.8	1.4	0.1	8,390	6,440	1,138	54,952	115,418	120,638	118,239	178,764	-
Dar Es Salaam Inv. Bank***	BDSI	250,000	195.3	0.14	35,000	27.3	7.7%	-48.1%	1,289,732	FY15	19.6	10.2	11.8	4.8	2.5	1.0	0.8	0.2	19,158	19,543	13,655	8,511	127,088	168,881	180,480	189,020	-
Economy Bank	BEFI	250,000	195.3	0.72	180,000	140.6	-	-	0	3M14	6.4	33.0	-	23.3	1.2	0.9	-	0.8	32,188	7,385	-	5,143	138,692	216,051	-	230,938	Suspend/ISC
Elaf Islamic Bank	BELF	250,000	195.3	0.30	75,000	58.6	-	-25.0%	0	FY15	12.4	15.1	25.6	-	1.0	0.7	0.8	0.3	12,663	9,317	6,739	418	133,382	173,248	178,951	254,713	-
Gulf Commercial Bank	BGUC	300,000	234.4	0.44	132,000	103.1	-	-13.7%	143,179	FY15	4.4	6.1	7.5	11.2	0.9	0.9	0.8	0.4	36,343	56,027	42,753	13,913	149,088	303,984	345,974	325,679	-
Investment Bank of Iraq	BIBI	250,000	195.3	0.55	137,500	107.4	5.8%	-19.1%	85,578	FY15	113.2	9.0	8.7	7.9	1.3	1.3	0.9	0.5	3,417	31,540	34,842	20,865	118,558	186,357	283,749	281,275	-
Iraqi Islamic Bank	BIIB	250,000	195.3	0.45	112,500	87.9	-	-11.8%	0	FY15	8.3	9.4	35.8	15.1	1.1	1.1	0.9	0.4	26,720	33,385	8,547	9,610	175,494	231,727	263,857	273,434	-
Iraqi Middle East Bank	BIME	250,000	195.3	0.34	85,000	66.4	-8.1%	-33.3%	72,181	FY15	9.0	11.5	41.6	15.3	1.2	1.2	0.5	0.3	28,588	24,468	4,291	6,621	187,746	202,780	307,074	278,168	-
Kurdistan Int. Bank	BKUI	400,000	312.5	1.15	460,000	359.4	10.6%	-20.7%	3,055	FY15	18.5	18.4	20.1	10.9	1.6	1.6	1.6	0.9	40,056	42,783	44,388	49,854	390,065	426,431	464,161	514,014	-
Mosul Bank	BMFI	252,500	197.3	0.16	40,400	31.6	-5.9%	-36.0%	99,056	FY15	10.6	5.7	101.2	-	0.8	0.8	0.7	0.2	19,130	45,517	2,171	-288	222,430	261,119	262,940	263,366	-
Al-Mansour Bank	BMNS	250,000	195.3	0.88	220,000	171.9	-1.1%	8.6%	134,252	FY15	24.9	17.2	12.4	11.1	1.2	1.6	0.7	0.8	13,892	30,001	20,596	24,203	250,420	280,106	281,792	288,723	-
National Islamic Bank	BNAI	251,000	196.1	1.02	256,020	200.0	-	3.0%	0	FY15	-	-	-	-	1.2	-	-	-	32,116	39,635	37,172	41,045	177,201	285,821	285,461	301,406	-
National Bank of Iraq	BNOI	250,000	195.3	0.42	105,000	82.0	-	-23.6%	0	FY15	8.3	14.8	31.9	32.4	0.8	1.2	0.9	0.4	18,196	16,610	9,076	4,166	154,664	168,480	263,429	260,396	-
North Bank	BNOR	300,000	234.4	0.14	42,000	32.8	-6.7%	-46.2%	19,535	9M15	9.4	13.8	16.9	7.3	1.9	1.7	0.9	0.1	68,813	49,118	23,747	5,418	275,375	315,484	334,504	344,238	-
Credit Bank of Iraq	BROI	250,000	195.3	0.56	140,000	109.4	-1.8%	-5.1%	38,615	FY15	15.4	52.2	19.5	13.8	2.0	3.1	0.9	0.5	25,280	13,746	16,016	12,129	175,547	197,079	290,171	304,873	-
Sumer Commercial Bank	BSUC	250,000	195.3	0.90	225,000	175.8	-	-5.3%	64,733	FY15	131.7	147.3	108.4	57.4	1.0	1.3	1.0	0.9	1,380	1,989	2,714	4,610	158,735	196,801	260,508	264,347	12.01.2016
Trans Iraq Bank for Investment (NR)	BTRI	264,000	206.3	0.70	184,800	144.4	-	-	0	FY15	-	-	-	22.1	-	-	-	0.7	452	2,050	-	11,141	66,261	68,380	216,510	274,862	Suspend/GA
United Bank	BUND	300,000	234.4	0.28	84,000	65.6	-	-24.3%	4,624	9M15	8.7	11.7	9.8	-	1.5	1.0	0.7	0.2	55,818	37,059	26,334	24,520	310,265	338,833	316,915	337,435	-
Union Bank	BUOI	252,000	196.9	0.59	148,680	116.2	-1.7%	-14.5%	59	9M15	5.7	7.9	16.4	-	0.9	1.6	0.9	0.5	22,008	52,943	18,636	9,145	120,405	215,426	271,691	280,835	-
Total		5,931,500	4,634.0		3,143,660	2,456.0			2,599,731														4,079,780	5,237,324	5,962,630	6,508,335	
Industry Sector																											
Baghdad for Packing Materials	IBPM	1,080	0.8	1.35	1,458	1.1	-	-30.1%	0	FY15	-	73.1	-	-	4.1	2.6	1.7	1.5	6	40	-	-84	550	1,130	1,087	1,003	-
Baghdad Soft Drinks	IBSD	133,000	103.9	2.59	344,470	269.1	-4.1%	-11.9%	9,314,403	FY15	11.6	18.5	15.2	11.4	1.2	2.3	1.6	1.6	19,518	24,043	22,011	24,209	167,198	175,717	189,327	216,680	-
Electronic Industries	IELI	18,000	14.1	1.01	18,180	14.2	-	-	0	9M15	-	-	-	-	0.7	1.0	1.3	0.9	-1,209	-6,497	-	-2,517	31,692	25,249	22,706	20,189	Suspend/ISC
Fallujah for Construction Mat.	IFCM	3,120	2.4	1.51	4,711	3.7	-	-	0	9M13	49.3	-	-	87.4	3.1	-	-	1.6	209	-	-	40	2,898	-	-	2,896	Suspend/ISC
Nationality Househ. Furniture	IHFH	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	20.4	-	-	-	0.5	-	-	0.6	49	-	-	-27	1,891	-	-	1,952	Suspend/ISC
Al-Hilal Industries	IHLI	12,375	9.7	0.29	3,589	2.8	-9.4%	-27.5%	63,440	9M15	-	-	-	-	-	-	-	-	-3,634	-4,385	-4,851	-4,683	-3,206	-7,591	-4,441	-6,352	-
Iraqi for Carton Manufact. & Trading	IICM	7,590	5.9	0.28	2,125	1.7	-3.4%	-24.3%	636	9M15	-	-	-	-	6.4	-	-	-	-1,341	-1,693	-1,311	-443	1,074	-608	-1,910	-2,353	-
Iraqi Date Processing&Mark.***	IDP	27,600	21.6	1.55	42,780	33.4	10.7%	31.2%	40,841	6M15	21.8	-	-	-	-	1.0	1.1	2.1	1,036	-364	81	4	-	18,709	19,347	20,110	-
Iraqi Engineering Works	IIEW	1,500	1.2	0.60	900	0.7	-	-4.8%	0	9M15	-	-	-	-	2.3	1.3	0.8	0.6	6	3	-168	-158	1,577	1,857	1,699	1,613	-
Iraqi For Tufted Carpets	IITC	500	0.4	4.00	2,000	1.6	-2.4%	-6.5%	2,244	9M15	12.6	11.2	12.7	13.8	1.2	1.0	1.0	1.0	195	199	191	276	1,934	2,006	2,060	2,060	-
Al-Khazer for Construction M.	IKHC	1,100	0.9	1.30	1,430	1.1	-	-7.8%	0	9M13	-	-	-	35.0	1.6	-	-	1.1	-104	-	-	88	1,298	-	-	1,298	-
AL- Kindi of Veterinary Vac.	IKLV	5,940	4.6	0.50	2,970	2.3	-3.8%	-55.0%	29,284	9M15	13.9	21.6	-	-	2.5	2.1	1.1	0.5	1,112	704	-257	-171	5,758	6,386	6,110	6,094	-

Source: Iraq Stock Exchange

Table (1.9): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	
AAHP	575	0.4	1.25	719	0.6	-	10.6%	0	9M15	59.4	-	28.8	6.5	2.6	3.2	2.9	2.4	9	-10	22	77	206	196	218	295	-
AIPM	5,000	3.9	2.44	12,200	9.5	-4.3%	-47.5%	23,720	9M15	100.5	89.7	-	44.4	5.8	4.9	5.3	1.8	434	454	174	15	6,518	7,124	6,729	6,780	-
AIRP	360	0.3	6.80	2,448	1.9	-2.9%	-13.9%	1,516	9M15	20.8	25.6	15.8	46.7	3.1	3.9	1.6	1.0	198	220	305	-174	1,145	1,239	2,608	2,447	-
AISP	7,500	5.9	5.72	42,900	33.5	-	-	0	FY13	7.4	3.7	-	4.6	1.9	2.3	-	2.8	2,305	9,318	-	9,318	8,862	15,209	-	15,209	Suspend/ISC
AMAP	4,297	3.4	0.40	1,719	1.3	-	-25.9%	0	9M15	11.2	21.1	31.9	17.1	1.4	0.7	0.6	0.4	292	145	81	-41	2,409	4,372	4,455	4,411	-
AMEF	300	0.2	7.05	2,115	1.7	-2.8%	0.7%	273	9M15	31.3	35.7	15.1	17.3	3.3	2.5	1.5	1.3	182	126	182	59	1,452	1,487	1,576	1,632	-
	18,032	14.1		62,101	48.5			25,509														20,592	29,628	15,585	30,774	
NAHF	2,500	2.0	0.33	825	0.6	-	-34.0%	0	9M15	10.0	7.0	-	-	0.8	0.7	0.8	0.2	227	357	-207	114	2,815	3,144	2,933	3,404	-
NAME	5,000	3.9	0.62	3,100	2.4	-	-19.5%	0	FY15	7.8	6.1	10.0	9.5	0.8	1.1	1.1	0.8	268	776	501	385	2,677	3,541	3,902	3,953	-
NDSA	3,509	2.7	0.95	3,334	2.6	-	-5.9%	0	FY15	20.1	20.5	16.7	15.0	1.3	1.5	1.2	0.7	280	363	391	282	3,838	4,199	4,499	4,953	-
NGIR	5,000	3.9	0.35	1,750	1.4	12.9%	-2.8%	4,794	9M15	26.1	41.1	58.1	-	0.9	0.6	2.0	0.9	71	31	88	21	2,161	2,194	2,242	1,953	-
NHAM	5,000	3.9	0.64	3,200	2.5	-	-	0	9M15	3.3	3.3	15.1	10.9	0.8	0.6	0.9	0.5	1,202	1,228	409	752	4,311	5,425	5,748	6,500	-
	21,009	16.4		12,209	9.5			4,794														15,802	18,504	19,324	20,763	
VAMF	1,000	0.8	1.20	1,200	0.9	9.1%	-25.0%	13	FY15	-	-	-	-	0.7	2.3	2.5	1.8	-71	-10	-135	-140	669	662	800	662	-
VBAT	1,000	0.8	0.75	750	0.6	-	-6.3%	0	FY15	26.3	51.9	-	-	0.6	0.6	0.6	0.5	41	20	-31	-35	1,505	1,430	1,417	1,382	-
VKHF	7,000	5.5	0.18	1,260	1.0	-10.0%	-52.6%	60,427	9M15	-	-	-	-	0.3	0.4	0.4	0.2	-348	-341	-128	-38	7,077	6,736	6,608	6,635	-
VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M15	2.7	189.6	-	-	0.7	0.9	1.0	1.0	367	6	-55	-4	1,236	1,125	1,033	1,027	-
VWIF	2,000	1.6	0.89	1,780	1.4	-	-	0	FY15	88.0	31.1	-	-	1.4	1.4	1.3	1.0	42	113	-355	-45	2,268	2,184	1,829	1,785	-
VZAF	1,150	0.9	0.52	598	0.5	-	-	0	FY15	-	40.7	49.6	-	-	0.9	0.6	0.5	8	33	19	-84	-	1,303	1,313	1,233	-
	13,150	10.3		6,588	5.1			60,440														12,755	13,441	13,000	12,723	
MTAH	45,000	35.2	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	49	114	146	-	15,228	15,374	30,469	-
MTAI	38,000	29.7	2.55	96,900	75.7	-	-19.8%	0	9M15	-	-	-	-	-	-	-	-	-	186	533	861	-	25,500	39,182	46,790	-
MTAM	15,000	11.7	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	189	46	195	-	15,230	15,272	45,425	-
MTIR	100,000	78.1	1.00	100,000	78.1	-	-	0	FY15	-	-	-	-	-	-	-	-	-	78	275	458	-	15,133	15,367	45,716	-
MTMA	45,000	35.2	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	3	-35	-47	-	15,018	14,983	44,936	-
MTMO	45,000	35.2	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	45	-58	24	-	15,207	15,149	45,169	-
MTMT	100,000	78.1	1.00	100,000	78.1	-	-	0	9M15	-	-	-	-	-	-	-	-	-	27	-14	-59	-	10,109	15,099	15,041	-
MTNI	25,000	19.5	1.00	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	86	69	31	-	15,311	25,379	30,410	-
MTNN	45,000	35.2	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	-7	62	388	-	10,212	20,287	45,675	-
MTNO	30,000	23.4	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	343	148	438	-	10,477	20,602	45,438	-
MTRA	45,000	35.2	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	19	8	-4	-	15,111	15,117	45,113	-
MTSB	45,000	35.2	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	197	90	462	-	15,247	15,327	45,789	Suspend/ISC
MTUA	45,000	35.2	1.00	45,000	35.2	-	-	0	FY15	-	-	-	-	-	-	-	-	-	68	140	127	-	46,050	46,169	46,021	-
MTWA	45,000	35.2	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	96	80	517	-	10,119	15,199	-	-
	668,000	487		341,900	267			0														0	233,951	288,507	531,992	
	9,190,942	7,145		11,821,719	9,236			12,901,165														6,381,193	9,904,224	10,906,289	11,979,070	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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