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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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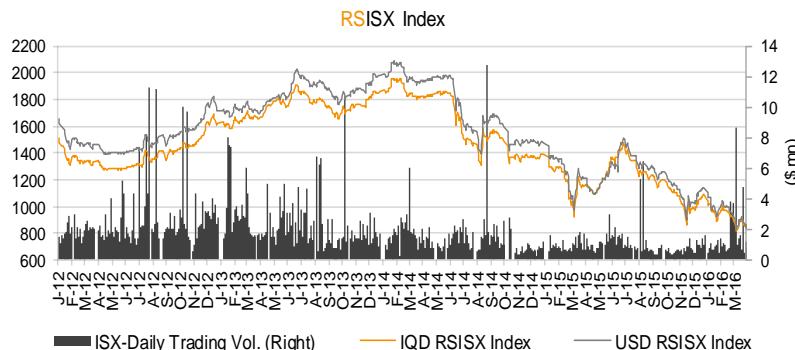
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1290)

Daily Value Traded

IQD959,578,000



The RSISX Performance

| | Close | Change (d/d) | Change (YTD) |
|------------------|-------|--------------|--------------|
| IQD RSISX | 839 | -0.7% | -23.1% |
| USD RSISX | 844 | -0.7% | -26.3% |

News from Iraq

Politics

- Iraqi Prime Minister Haider al-Abadi said on Thursday he had presented a new cabinet lineup to parliament as part of a drive to form a technocrat government aimed at battling endemic corruption. "He presented a list with the names of candidates for the ministries, chosen by a special committee of experts on the basis of professionalism, competence, integrity and leadership", said a statement on Abadi's website. (Zawya)
- President Barack Obama will have the chance to decide on whether to increase the number of U.S. forces in Iraq in the "coming weeks," the top U.S. general said on Wednesday. The extra troops would bolster the capabilities of Iraqi forces preparing for a major offensive against the Islamic State militant group in Mosul, U.S. Marine General Joseph Dunford, chairman of the Joint Chiefs of Staff, told a news briefing. (Reuters)

Economics

- Iraq agreed to a loan from Japan worth 250bn yen (\$220mn) to help fill a funding gap in its 2016 budget, the finance ministry said on Thursday. "This loan comes as part of the joint funding with the World Bank that has already been presented to Iraq as a loan to support the development policy for financial reform," the ministry said in a statement on its website. (Zawya)
- The Ministry of Oil has confirmed that the gas recently exported from Iraq was what it described as "condensed liquids (C5) or 'natural gasoline,'" a by-product from the associated gas investment extracts used for the industrial purposes, and "not the dry gas which is used for the power generation". (Iraq Business News)

ISX - Company Announcements

- An Iraqi appeals court has upheld a ruling that obliged the local unit of Kuwait's Zain, Al Khatem (TZNI), to pay a \$187mn tax bill related to the acquisition of a rival operator from Egypt's Orascom Telecom in 2007. Iraq's tax authority has claimed from Zain Iraq (TZNI) capital gains tax worth \$187mn from its \$1.2bn purchase of Iraqna. A bank account freeze on an amount equivalent to the tax bill was imposed. According to ISX announcement today (dated back on March 30), the court of appeal has issued a decision about the case to uphold the decision of the primary court that had ruled not to accept Zain Iraq's claim. It was mentioned in the ISX announcement that TZNI has a right to appeal the decision at the cassation court within 30 days, and the company will offer an appeal in the coming days. (ISX, Reuters)
- Trans Iraq Bank for Investment (BTRI) resumed trading today after discussing and approving 2015 annual financial results and to distribute 3.03% cash dividends (IQD0.03 price per share).
- New shares of Dijla & Furat Bank for Development (BDFD) from the capital increase to IQD112bn through 5.7% bonus issue resumed trading today (Mar. 31. 2016).

Best and Worst Performers

| Best Performers | Code | Closing Price(IQD) | % Chg. | Trading Vol. (\$'000)/d |
|---------------------------------|------|--------------------|--------|-------------------------|
| Kharkh Tour Amusement City | SKTA | 5.120 | 8.0% | 28.8 |
| Palestine Hotel | HPAL | 11.310 | 6.7% | 122.1 |
| Modern Animal & Agr. Production | AMAP | 0.440 | 4.8% | 0.1 |
| Mansour Bank | BMNS | 0.820 | 2.5% | 36.2 |
| Baghdad Hotel | HBAG | 7.400 | 2.1% | 7.6 |

| Worst Performers | Code | Closing Price(IQD) | % Chg. | Trading Vol. (\$'000)/d |
|---------------------------------|------|--------------------|--------|-------------------------|
| Ready Made Clothes | IRMC | 5.270 | -9.9% | 0.1 |
| Babylon Bank | BBAY | 0.230 | -8.0% | 2.9 |
| Iraqi Agr. Products Mark. Meat | AIPM | 2.500 | -6.0% | 2.2 |
| The Light Industries | ITLI | 0.340 | -2.9% | 4.7 |
| Al-Mansour Pharmaceuticals Ind. | IMAP | 0.690 | -2.8% | 3.4 |

| Top 5 Traded Volume | Code | Trading Vol. (IQDmn)/d | Trading Vol. (\$'000)/d | Share in total T. Volume |
|---------------------|------|------------------------|-------------------------|--------------------------|
| Baghdad Soft Drinks | IBSD | 259.2 | 200.9 | 27.0% |
| Palestine Hotel | HPAL | 157.5 | 122.1 | 16.4% |
| Mamoura Real-estate | SMRI | 104.5 | 81.0 | 10.9% |
| Bank of Baghdad | BBOB | 70.0 | 54.3 | 7.3% |
| Mansour Bank | BMNS | 46.6 | 36.2 | 4.9% |

Distribution of Trading Volumes by Sectors

| Sector | Trading Vol. (IQD mn)/d | Trading Vol. ('000 \$)/d | Share in Total Trading Volume (%) |
|-----------------------|-------------------------|--------------------------|-----------------------------------|
| Telecom Sector | 17.9 | 13.9 | 1.9% |
| Banking Sector | 197.9 | 153.4 | 20.6% |
| Industry Sector | 305.0 | 236.4 | 31.8% |
| Hotels & Tourism Sec. | 236.1 | 183.1 | 24.6% |
| Services Sector | 169.7 | 131.5 | 17.7% |
| Agriculture Sector | 3.0 | 2.3 | 0.3% |
| Insurance Sector | - | - | - |
| Investment Sector | - | - | - |
| Money Transfer sector | 30.0 | 23.3 | 3.1% |
| Total | 959.6 | 743.9 | 100.0% |

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD839 / \$844 (-0.7%) (-23.1% YTD and -26.3% YTD, respectively)**.

The number of traded shares was **742mn** and the trading volume was **IQD960mn (\$744K)**.

12 out of **40** traded listed stocks' price increased while the prices of **9** stocks decreased, and the price of remaining **19** stocks haven't changed.

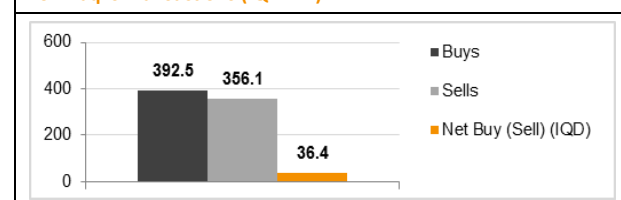
Non Iraqis executed 202 transactions in this session:

Buyers: 97 transactions in 7 companies operating in hotel&tourism, service, telecom, banking and industry sectors.

Sellers: 105 transactions in 8 companies operating in telecom, industry, service and banking sectors.

Net buy: **IQD36.4mn (\$28K)**. Share in total trading volume: **39.0%**

Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

| Company Names | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|-------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|----------------|-------------|------------|-------------|
| Telecom Sector | | | | | | | | | | | | | | | |
| Asiacell Communications PJSC | TASC | 5.25 | 5.30 | 5.25 | 1.0% | 5.33 | 5.25 | 27 | 3 | 18 | 13.1 | 1,273.6 | 9M15 | 15.2 | 0.9 |
| Al Khatem Telecom Company | TZNI | - | no trade | 3.05 | - | - | - | - | - | - | 0.0 | 4,326.2 | 9M15 | 37.0 | 2.2 |
| Telecom Sector Total | | | | | | | | 27 | 3 | 18 | | 5,599.9 | | | |
| Banking Sector | | | | | | | | | | | | | | | |
| Ashur International Bank | BASH | 0.33 | 0.33 | 0.33 | 0.0% | 0.33 | 0.33 | 1 | 1 | 0 | 0.8 | 64.0 | FY15 | 4.7 | 0.3 |
| Babylon Bank | BBAY | 0.23 | 0.23 | 0.25 | -8.0% | 0.23 | 0.23 | 3 | 17 | 4 | 4.7 | 44.6 | FY15 | 11.7 | 0.2 |
| Bank of Baghdad | BBOB | 0.83 | 0.81 | 0.83 | -2.4% | 0.83 | 0.80 | 38 | 87 | 70 | 69.1 | 157.0 | FY15 | 18.1 | 0.8 |
| Commercial Bank of Iraq | BCOI | 0.38 | 0.38 | 0.39 | -2.6% | 0.38 | 0.38 | 2 | 3 | 1 | 9.1 | 73.6 | FY15 | 13.1 | 0.3 |
| Dijlah & Furat Bank | BDFD | - | no trade | 0.22 | - | - | - | - | - | - | 0.1 | 19.1 | FY15 | 0.5 | 0.1 |
| Dar Es Salaam Inv. Bank*** | BDSI | 0.14 | 0.14 | 0.14 | 0.0% | 0.14 | 0.14 | 20 | 183 | 26 | 23.1 | 27.1 | FY15 | 4.8 | 0.2 |
| Economy Bank | BEFI | - | Suspend/ISC | 0.72 | - | - | - | - | - | - | - | 139.5 | 3M14 | 23.3 | 0.8 |
| Elaf Islamic Bank | BELF | 0.30 | 0.30 | 0.30 | 0.0% | 0.30 | 0.30 | 1 | 1 | 0 | 19.3 | 58.1 | FY15 | - | 0.3 |
| Gulf Commercial Bank | BGUC | 0.42 | 0.41 | 0.42 | -2.4% | 0.42 | 0.41 | 9 | 48 | 20 | 34.4 | 95.3 | FY15 | 10.5 | 0.4 |
| Investment Bank of Iraq | BIBI | 0.54 | 0.53 | 0.54 | -1.9% | 0.54 | 0.52 | 4 | 5 | 3 | 12.9 | 102.7 | FY15 | 7.6 | 0.5 |
| Iraqi Islamic Bank | BIIB | - | no trade | 0.45 | - | - | - | - | - | - | 0.8 | 87.2 | FY15 | 15.1 | 0.4 |
| Iraqi Middle East Bank | BIIME | 0.33 | 0.33 | 0.33 | 0.0% | 0.33 | 0.33 | 4 | 23 | 7 | 23.9 | 64.0 | FY15 | 14.8 | 0.3 |
| Kurdistan Int. Bank | BKUI | 1.08 | 1.08 | 1.08 | 0.0% | 1.08 | 1.08 | 3 | 10 | 11 | 3.0 | 334.9 | FY15 | 10.2 | 0.9 |
| Mosul Bank | BMFI | 0.18 | 0.18 | 0.18 | 0.0% | 0.18 | 0.18 | 8 | 13 | 2 | 14.6 | 35.2 | FY15 | - | 0.2 |
| Al-Mansour Bank | BMNS | 0.80 | 0.82 | 0.80 | 2.5% | 0.82 | 0.78 | 17 | 57 | 47 | 17.9 | 158.9 | FY15 | 10.4 | 0.7 |
| National Islamic Bank | BNAI | - | no trade | 0.94 | - | - | - | - | - | - | 0.7 | 182.9 | FY15 | 7.1 | 0.8 |
| National Bank of Iraq | BNOI | - | no trade | 0.42 | - | - | - | - | - | - | 0.1 | 81.4 | FY15 | 45.7 | 0.4 |
| North Bank | BNOR | 0.15 | 0.15 | 0.15 | 0.0% | 0.15 | 0.15 | 2 | 2 | 0 | 8.0 | 34.9 | 9M15 | 7.8 | 0.1 |
| Credit Bank of Iraq | BROI | 0.57 | 0.57 | 0.57 | 0.0% | 0.57 | 0.57 | 2 | 12 | 7 | 9.5 | 110.5 | FY15 | 14.0 | 0.5 |
| Sumer Commercial Bank | BSUC | - | 12.01.2016 | 0.90 | - | - | - | - | - | - | 23.9 | 174.4 | FY15 | 57.4 | 0.9 |
| Trans Iraq Bank for Investment (NR) | BTRI | - | no trade | 0.67 | - | - | - | - | - | - | 0.0 | 137.1 | FY15 | 21.2 | 0.6 |
| United Bank | BUND | - | no trade | 0.27 | - | - | - | - | - | - | 4.1 | 62.8 | 9M15 | - | 0.2 |
| Union Bank | BUOI | - | no trade | 0.59 | - | - | - | - | - | - | 0.0 | 115.3 | 9M15 | - | 0.5 |
| Banking Sector Total | | | | | | | | 114 | 460 | 198 | | 2,360.5 | | | |

Source: Iraq Stock Exchange

Performance of Traded Shares

| Company Names | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|---------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|--------------|-------------|------------|-------------|
| Industry Sector | | | | | | | | | | | | | | | |
| Baghdad for Packing Materials | IBPM | - | no trade | 1.35 | - | - | - | - | - | - | 0.3 | 1.1 | FY15 | - | 1.5 |
| Baghdad Soft Drinks | IBSD | 2.50 | 2.55 | 2.55 | 0.0% | 2.55 | 2.50 | 67 | 102 | 259 | 194.0 | 262.9 | FY15 | 13.2 | 1.6 |
| Electronic Industries | IELI | - | Suspend/ISC | 1.01 | - | - | - | - | - | - | - | 14.1 | 9M15 | - | 0.9 |
| Fallujah for Construction Mat. | IFCM | - | Suspend/ISC | 1.51 | - | - | - | - | - | - | - | 3.7 | 9M13 | 87.4 | 1.6 |
| Nationality Househ. Furniture | IHFI | - | Suspend/ISC | 0.90 | - | - | - | - | - | - | - | 0.9 | 3M14 | - | 0.6 |
| Al-Hilal Industries | IHLI | 0.31 | 0.31 | 0.31 | 0.0% | 0.31 | 0.31 | 1 | 1 | 0 | 9.9 | 3.0 | 9M15 | - | - |
| Iraqi for Carton Manufact. & Trading | IICM | - | no trade | 0.29 | - | - | - | - | - | - | 0.6 | 1.7 | 9M15 | - | - |
| Iraqi Date Processing&Mark.*** | IIDP | 1.90 | 1.91 | 1.90 | 0.5% | 1.92 | 1.90 | 17 | 16 | 31 | 7.0 | 40.9 | 6M15 | - | 2.6 |
| Iraqi Engineering Works | IIEW | - | no trade | 0.60 | - | - | - | - | - | - | 0.0 | 0.7 | 9M15 | - | 0.6 |
| Iraqi For Tufted Carpets | IITC | 4.15 | 4.15 | 4.13 | 0.5% | 4.15 | 4.15 | 2 | 0 | 0 | 0.5 | 1.6 | 9M15 | 14.3 | 1.0 |
| Al -Khazer for Construction M. | IKHC | - | no trade | 1.30 | - | - | - | - | - | - | 0.0 | 1.1 | 9M13 | 35.0 | 1.1 |
| AL- Kindi of Veterinary Vac. | IKLV | 0.52 | 0.52 | 0.52 | 0.0% | 0.52 | 0.51 | 5 | 6 | 3 | 4.5 | 2.4 | 9M15 | - | 0.5 |
| Al-Mansour Pharma. Ind. | IMAP | 0.70 | 0.69 | 0.71 | -2.8% | 0.70 | 0.69 | 11 | 6 | 4 | 3.1 | 3.5 | FY15 | 9.9 | 0.6 |
| Modern Chemical Industries(NR) | IMCI | - | no trade | 77.00 | - | - | - | - | - | - | - | 10.7 | 9M15 | - | 2.7 |
| Modern Construction Mat. | IMCM | - | Suspend/ISC | 0.47 | - | - | - | - | - | - | - | 2.0 | 9M13 | - | 0.5 |
| Metallic Ind. and Bicycles | IMIB | - | no trade | 0.59 | - | - | - | - | - | - | 0.1 | 3.4 | 9M15 | - | - |
| Modern Sewing | IMOS | - | no trade | 2.50 | - | - | - | - | - | - | 0.6 | 1.9 | FY15 | 9.1 | 2.4 |
| Modern Paint Industries | IMPI | - | Suspend/ISC | 1.25 | - | - | - | - | - | - | - | 8.9 | 9M15 | - | 2.3 |
| National Chemical Industries | INCP | 0.48 | 0.48 | 0.48 | 0.0% | 0.48 | 0.48 | 2 | 2 | 1 | 3.2 | 5.7 | 9M15 | - | 1.7 |
| North Soft Drinks | INSD | - | Suspend/ISC | 0.35 | - | - | - | - | - | - | - | 11.2 | 3M13 | - | 0.4 |
| Ready Made Clothes | IRMC | 5.27 | 5.27 | 5.85 | -9.9% | 5.27 | 5.27 | 1 | 0 | 0 | 1.2 | 6.5 | FY15 | - | 5.0 |
| The Light Industries | ITLI | 0.36 | 0.34 | 0.35 | -2.9% | 0.36 | 0.34 | 13 | 18 | 6 | 2.5 | 4.4 | 9M15 | - | - |
| Industry Sector Total | | | | | | | | 119 | 151 | 305 | | 392.3 | | | |
| Hotels & Tourism Sector | | | | | | | | | | | | | | | |
| Ashour Hotel | HASH | 4.05 | 4.10 | 4.10 | 0.0% | 4.10 | 4.05 | 4 | 0 | 2 | 0.1 | 1.2 | 3M14 | 3.5 | 6.9 |
| Baghdad Hotel | HBAG | 7.25 | 7.40 | 7.25 | 2.1% | 7.40 | 7.25 | 12 | 1 | 10 | 1.8 | 22.1 | 9M15 | 11.0 | 6.7 |
| Babylon Hotel | HBAY | 31.00 | 31.00 | 30.75 | 0.8% | 31.00 | 31.00 | 1 | 0 | 0 | 9.6 | 48.1 | FY15 | 88.5 | 40.0 |
| Ishtar Hotels | HISH | 11.40 | 11.55 | 11.35 | 1.8% | 11.55 | 11.35 | 27 | 4 | 43 | 8.6 | 31.3 | 9M15 | - | 7.2 |
| Karbala Hotels | HKAR | - | no trade | 1.60 | - | - | - | - | - | - | 1.3 | 6.2 | 9M15 | 40.5 | 1.4 |
| Mansour Hotel | HMAN | 15.35 | 15.40 | 15.35 | 0.3% | 15.40 | 15.35 | 4 | 2 | 23 | 4.4 | 34.9 | 9M15 | 63.7 | 33.7 |
| National for Tourist Invest. | HNTI | 8.85 | 8.70 | 8.65 | 0.6% | 8.85 | 8.70 | 3 | 0 | 1 | 2.1 | 42.2 | 9M15 | 112.4 | 6.8 |
| Palestine Hotel | HPAL | 10.60 | 11.31 | 10.60 | 6.7% | 11.55 | 10.60 | 68 | 14 | 158 | 10.3 | 39.2 | 9M15 | 26.0 | 5.1 |
| Al-Sadeer Hotel | HSAD | 16.00 | 16.00 | 16.00 | 0.0% | 16.00 | 16.00 | 1 | 0 | 0 | 1.1 | 15.4 | 9M15 | - | 19.4 |
| Mosul Dam Tourist Village | HTVM | - | no trade | 2.20 | - | - | - | - | - | - | 0.2 | 0.4 | 9M15 | - | - |
| Hotel&Tourism Sector Total | | | | | | | | 120 | 21 | 236 | | 240.9 | | | |

Source: Iraq Stock Exchange

Performance of Traded Shares

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|------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|------------------------|------------------------------------|-------------|-------------|------------|-------------|
| Services Sector | | | | | | | | | | | | | | | |
| Al-Ameen Estate Inv.(NR) | SAEI | - | no trade | 0.45 | - | - | - | - | - | - | - | 2.4 | 9M15 | - | 0.5 |
| AL-Badia for General Trans | SBAG | 0.78 | 0.78 | 0.78 | 0.0% | 0.78 | 0.78 | 9 | 3 | 2 | 0.7 | 1.3 | 9M15 | - | 0.5 |
| Baghdad Motor Cars Servicing | SBMC | - | Suspend/ISC | 1.69 | - | - | - | - | - | - | - | 1.4 | 9M12 | 4.9 | 1.0 |
| Baghdad Passengers Transport | SBPT | - | no trade | 11.46 | - | - | - | - | - | - | 1.4 | 8.9 | 9M15 | 13.9 | 4.6 |
| Iraqi for General Transp.*** | SIGT | - | Suspend/ISC | 1.64 | - | - | - | - | - | - | - | 5.0 | 6M15 | - | - |
| Iraqi Land Transport | SILT | 0.84 | 0.86 | 0.86 | 0.0% | 0.87 | 0.84 | 24 | 30 | 26 | 7.0 | 9.3 | FY15 | - | 0.8 |
| Kharkh Tour Amuzement City | SKTA | 4.70 | 5.12 | 4.74 | 8.0% | 5.12 | 4.70 | 60 | 8 | 37 | 6.8 | 4.0 | FY15 | - | 4.8 |
| Al-Mosul for Funfairs | SMOF | - | Suspend/ISC | 14.52 | - | - | - | - | - | - | - | 4.5 | 3M14 | 5.0 | 2.5 |
| Mamoura Real-estate Inv. | SMRI | 3.03 | 3.07 | 3.07 | 0.0% | 3.07 | 3.00 | 56 | 34 | 104 | 28.3 | 45.7 | FY15 | 184.8 | 2.9 |
| AL-Nukhba for Construction | SNUC | - | no trade | 0.39 | - | - | - | - | - | - | 0.1 | 0.6 | 9M15 | - | 0.3 |
| Services Sector Total | | | | | | | | 149 | 75 | 170 | | 83.1 | | | |
| Agriculture Sector | | | | | | | | | | | | | | | |
| Al-Ahlyia for Agricultural Prod. | AAHP | - | no trade | 1.25 | - | - | - | - | - | - | 0.1 | 0.6 | 9M15 | 6.5 | 2.4 |
| Iraqi Agr. Prod. Mark. Meat | AIPM | 2.55 | 2.50 | 2.66 | -6.0% | 2.55 | 2.50 | 6 | 1 | 3 | 3.7 | 9.7 | 9M15 | 45.4 | 1.8 |
| Iraqi Agricultural Products | AIRP | - | no trade | 6.80 | - | - | - | - | - | - | 0.3 | 1.9 | 9M15 | 46.7 | 1.0 |
| Iraqi for Seed Production | AISP | - | Suspend/ISC | 5.72 | - | - | - | - | - | - | 10.3 | 33.3 | FY13 | 4.6 | 2.8 |
| Modern Animal & Agr. Production*** | AMAP | 0.44 | 0.44 | 0.42 | 4.8% | 0.44 | 0.44 | 1 | 0 | 0 | 0.2 | 1.5 | 9M15 | 18.8 | 0.4 |
| Middle East for Prod.- Fish | AMEF | - | no trade | 7.05 | - | - | - | - | - | - | 0.0 | 1.6 | 9M15 | 17.3 | 1.3 |
| Agriculture Sector Total | | | | | | | | 7 | 1 | 3 | | 48.5 | | | |
| Insurance Sector | | | | | | | | | | | | | | | |
| AHliya For Insurance | NAHF | - | no trade | 0.33 | - | - | - | - | - | - | 0.0 | 0.6 | 9M15 | - | 0.2 |
| Al-Ameen for Insurance | NAME | - | no trade | 0.62 | - | - | - | - | - | - | 0.1 | 2.4 | FY15 | 9.5 | 0.8 |
| Dar Al-Salam for Insurance | NDSA | - | no trade | 0.95 | - | - | - | - | - | - | 0.0 | 2.6 | FY15 | 15.0 | 0.7 |
| Gulf Insurance&Reinsurance*** | NGIR | - | no trade | 0.35 | - | - | - | - | - | - | 0.3 | 1.4 | 9M15 | - | 0.9 |
| Al-Hamraa for Insurance (NR) | NHAM | - | no trade | 0.64 | - | - | - | - | - | - | - | 2.5 | 9M15 | 10.9 | 0.5 |
| Insurance Sector Total | | | | | | | | - | - | - | | 9.5 | | | |
| Investment Sector | | | | | | | | | | | | | | | |
| Al-Ameen Financial Inv. (NR) | VAMF | - | no trade | 1.20 | - | - | - | - | - | - | 0.0 | 0.9 | FY15 | - | 1.8 |
| AL- Batek Investment(NR) | VBAT | - | no trade | 0.72 | - | - | - | - | - | - | 0.0 | 0.6 | FY15 | - | 0.5 |
| Al-Khair for Financial Inv. (NR) | VKHF | - | no trade | 0.21 | - | - | - | - | - | - | 2.0 | 1.1 | 9M15 | - | 0.2 |
| Bain Al-Nahrain Financial Inv.(NR) | VMES | - | no trade | 1.00 | - | - | - | - | - | - | - | 0.8 | FY15 | 46.1 | 1.0 |
| AL-Wiaam for Financial Inv. | VWIF | - | no trade | 0.89 | - | - | - | - | - | - | - | 1.4 | FY15 | - | 1.0 |
| Al-Zawraa for Financial Inv. | VZAF | - | no trade | 0.52 | - | - | - | - | - | - | 0.0 | 0.5 | FY15 | - | 0.5 |
| Investment Sector Total | | | | | | | | - | - | - | | 5.2 | | | |

Source: Iraq Stock Exchange

Performance of Traded Shares

| Company Names | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|--|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|----------------|-------------|------------|-------------|
| Money Transfer Sector | | | | | | | | | | | | | | | |
| Al-Harir for Money Transfer(NR) | MTAH | - | no trade | | - | - | - | - | - | - | - | - | 9M15 | - | - |
| Al-Taif Money Transfer(NR) | MTAI | - | no trade | 2.55 | - | - | - | - | - | - | - | 75.1 | 9M15 | - | 2.1 |
| Al Muhej Money Transfer(NR) | MTAM | - | no trade | | - | - | - | - | - | - | - | - | 9M15 | - | - |
| Al-Iraqia for Money Transfer(NR) | MTIR | 1.00 | 1.00 | 1.00 | 0.0% | 1.00 | 1.00 | 3 | 30 | 30 | - | 77.5 | FY15 | - | 2.2 |
| Al-Manafaa Co. for Money Trans.(NR) | MTMA | - | no trade | | - | - | - | - | - | - | - | - | FY15 | - | - |
| Mouta for Remittance(NR) | MTMO | - | no trade | | - | - | - | - | - | - | - | - | FY15 | - | - |
| Al-Motaman for Money Transfer(NR) | MTMT | - | no trade | 1.00 | - | - | - | - | - | - | - | 77.5 | 9M15 | - | 6.6 |
| Al Nibal Al Arabya for Money Tra. (NR) | MTNI | - | no trade | 1.00 | - | - | - | - | - | - | 29.7 | 34.9 | 9M15 | - | 1.5 |
| Alnoor for Money Transfer (NR) | MTNN | - | no trade | | - | - | - | - | - | - | - | - | FY15 | - | - |
| Nobles for Money Transfer(NR) | MTNO | - | no trade | | - | - | - | - | - | - | - | - | FY15 | - | - |
| Al-Rabita Al-Maliya Co.(NR) | MTRA | - | no trade | | - | - | - | - | - | - | - | - | 9M15 | - | - |
| Sama Baghdad Finance Transfer(NR) | MTSB | - | Suspend/ISC | | - | - | - | - | - | - | - | - | FY15 | - | - |
| United Arab Money Transfer(NR) | MTUA | 1.00 | 1.00 | 1.00 | 0.0% | 1.00 | 1.00 | 5 | 0 | 0 | - | 34.9 | FY15 | - | 1.0 |
| Al-Waeel for Money Transfer(NR) | MTWA | - | no trade | | - | - | - | - | - | - | - | - | FY15 | - | - |
| Money Transfer Sector Total | | | | | | | | 8 | 30 | 30 | | 299.9 | | | |
| Grand Total | | | | | | | | 544 | 742 | 960 | | 9,046.0 | | | |

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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