

RS - Iraq Stock Exchange (ISX) Monthly Report

Rabee Securities (RS**)**

*Website: **RS.IQ***

*Bloomberg page: <**RS.IQ**>*

ISX - Performance

	End of Mar.'16	Chn (m/m)	Chn (ytd)
CBI Auction Price of Iraqi Dinar (IQD/\$)	1182	-	-
Market Exchange Rate (IQD/\$)	1290	2.0%	6.0%
RSISX Closing (IQD)	839	-8.9%	-23.0%
Mcap of ISX (IQD bn)	11,661	-1.7%	-10.0%
Mcap of ISX (\$ mn)	9,040	-3.6%	-13.8%

	Mar.'16	Chn (m/m)	Chn (y/y)
Trading Vol (IQD bn)	53	90%	-22%
Trading Vol (\$ mn)	42	87%	-23%
Traded Shares (bn)	97	118%	120%
Number of Transactions ('000)	12	22%	28%
Foreigners' Share in Trading Vol. (%)	29.3%	17ppt	18.8ppt

	3M16	Chn (y/y)
Trading Vol (IQD bn)	112	-3%
Trading Vol (\$ mn)	89	-5%
Traded Shares (bn)	175	28%
Number of Transactions ('000)	31	10%
Foreigners' Share in Trading Vol. (%)	19.6%	-13.8ppt

	End of Feb.'16	End of Mar.'16
Number of ISX Companies*	98	98

No. of Companies Suspended from Trading due to		
General Assembly	1	0
ISC	13	12
Total Number of Suspended Comp.	14	12
Number of Tradable Companies	84	86

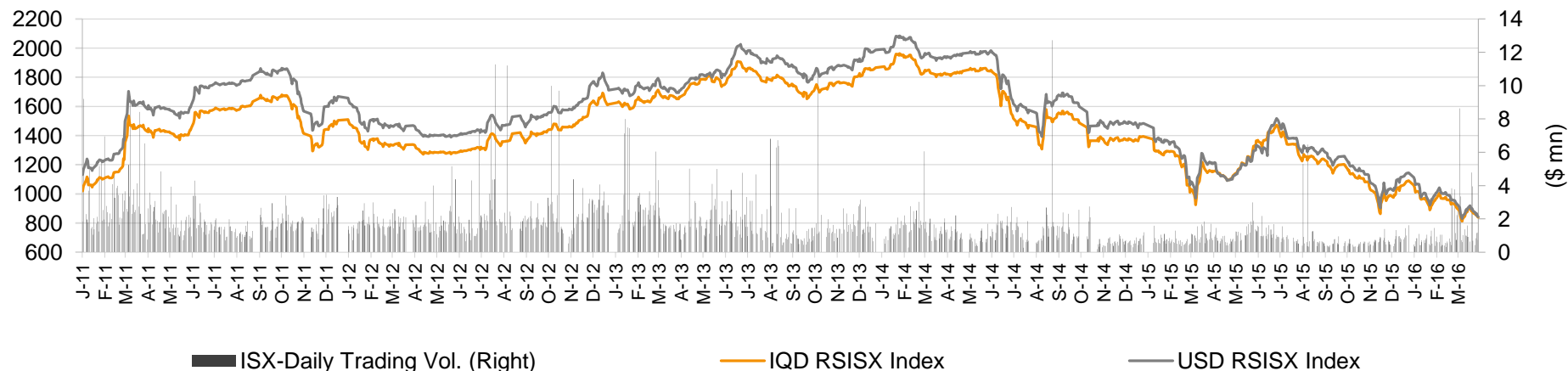
	Feb.'16 (m/m)	Mar.'16 (m/m)
Number of Companies (Price Up)	20	16
Number of Companies (Price Down)	40	43

Source: RS, ISX

*22 of the listed companies are trading in the Non-Regular Market.

RSISX Index

Rabee Securities (RS) Index - RSISX Index

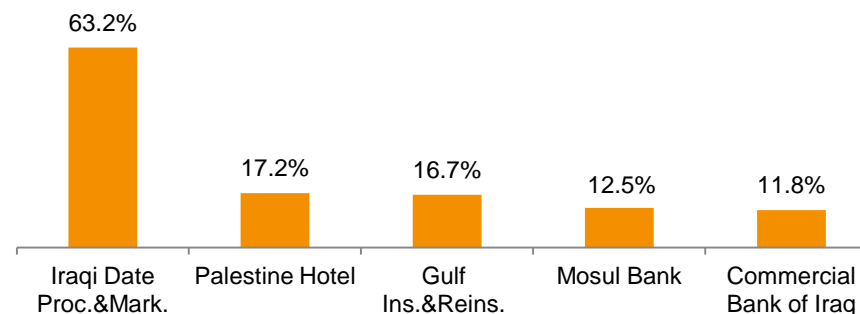


Source: RS, ISX

Top Five (March, 2016)

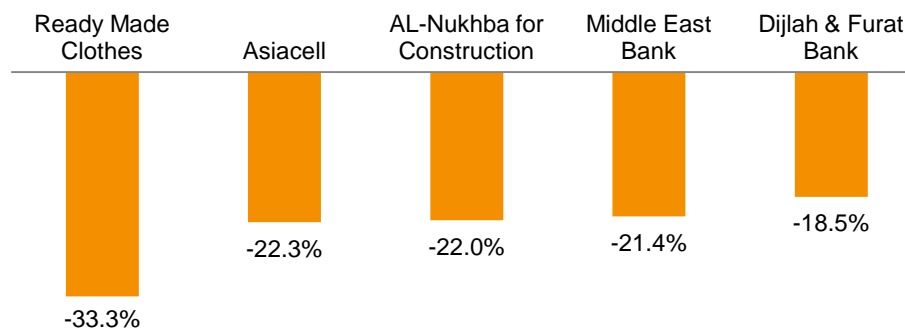
Best Performers

	ISX Code	Closing Price (IQD)*	% Chg. (m/m)
Iraqi Date Processing&Mark.	IIDP	1.91	63.2%
Palestine Hotel	HPAL	11.31	17.2%
Gulf Ins.&Reins.	NGIR	0.35	16.7%
Mosul Bank	BMFI	0.18	12.5%
Commercial Bank of Iraq	BCOI	0.38	11.8%



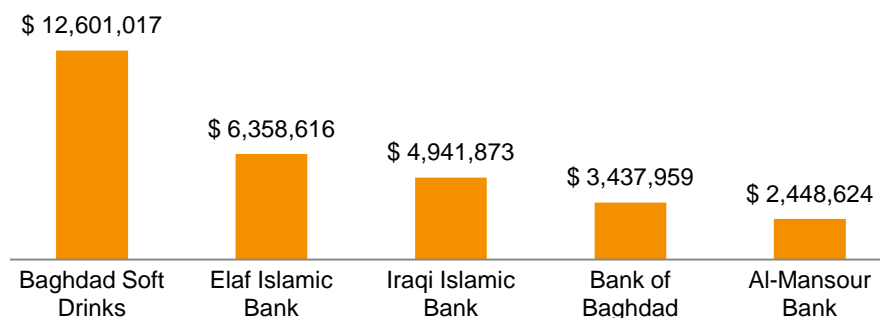
Worst Performers

	ISX Code	Closing Price (IQD)*	% Chg. (m/m)
Ready Made Clothes	IRMC	5.27	-33.3%
Asiacell	TASC	5.30	-22.3%
AL-Nukhba for Construction	SNUC	0.39	-22.0%
Middle East Bank	BIME	0.33	-21.4%
Dijlah & Furat Bank	BDFD	0.22	-18.5%



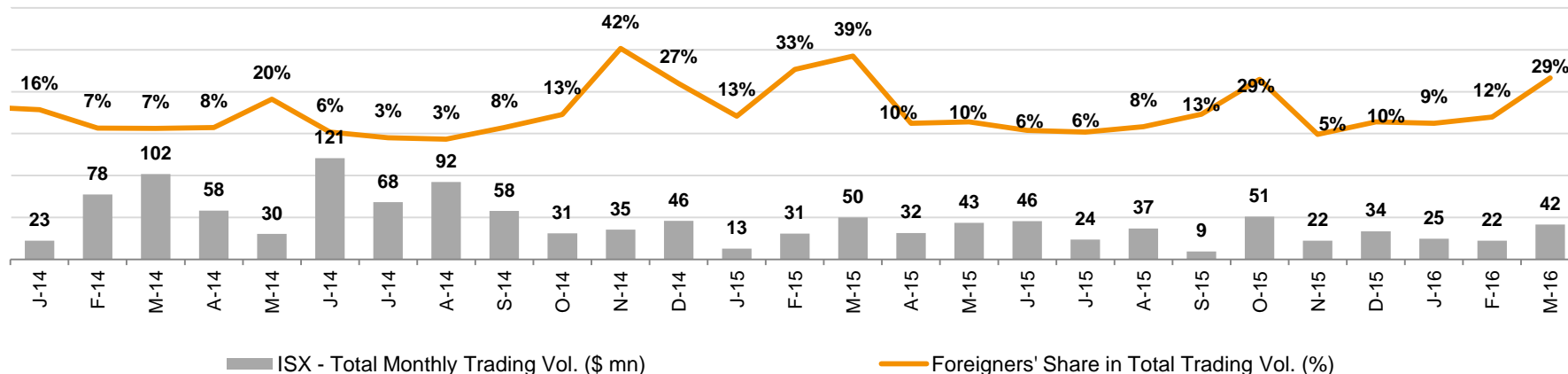
Top 5 Trading Volume

	ISX Code	Trading Vol. (\$)/m	Share in total T. Volume
Baghdad Soft Drinks	IBSD	12,601,017	30.2%
Elaf Islamic Bank	BELF	6,358,616	15.2%
Iraqi Islamic Bank	BIIB	4,941,873	11.8%
Bank of Baghdad	BBOB	3,437,959	8.2%
Al-Mansour Bank	BMNS	2,448,624	5.9%

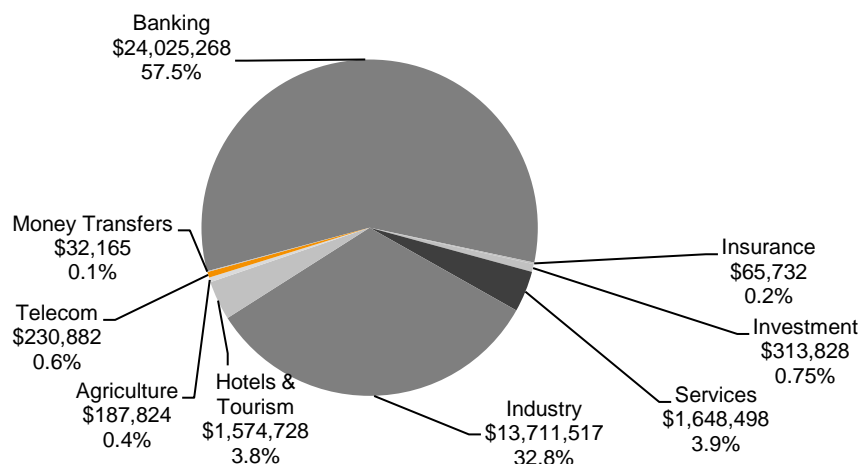


*As of 31/03/2016

ISX - Total Monthly Trading Volume (\$ mn) & Foreigners' Share in Total Trading Vol. (%)

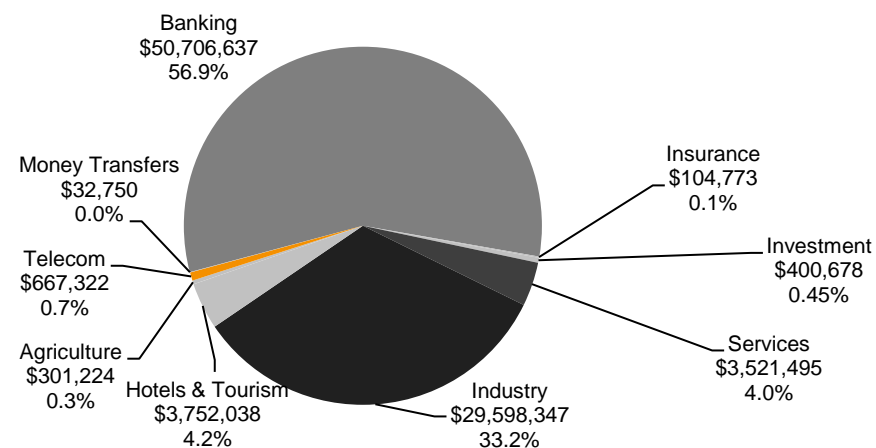


Breakdown of Total Trading Volume in March 2016



Source: RS, ISX

Breakdown of Total Trading Volume in the first 3 Months of 2016



Source: RS, ISX

Recent Corporate Actions

Company Name	ISX Code	Suspended from Trading	GA Date	Resumed Trading*	New Shares Resumed Trading	Rights issue (%)	Bonus issue (%)	Paid-in Capital BEFORE the increase (IQD bn)	Paid-in Capital AFTER the increase** (IQD bn)	Current Paid-in Capital (IQD bn)	Cash dividend (IQD per share)
Iraqi Agr. Prod. Mark. Meat	AIPM	26.10.2015	01.11.2015	05.11.2015	24.12.2015	-	11.1%	4.50	5.00	5.00	-
Modern Animal & Agr. Production***	AMAP	10.12.2015	15.12.2015	24.12.2015	-	-	10.0%	3.91	4.30	4.30	-
Commercial Bank of Iraq	BCOI	06.12.2015	08.12.2015	-	24.12.2015	-	-	-	-	250.00	0.03
Dijlah & Furat Bank	BDFD	19.01.2016	24.01.2016	04.02.2016	31.03.2016	-	5.7%	106.00	112.00	112.00	-
Elaf Islamic Bank	BELF	-	12.05.2015	21.09.2015	01.02.2016	22.0%	2.5%	200.00	250.00	250.00	-
Mosul Bank	BMFI	07.02.2016	10.02.2016	25.02.2016	-	-	-	-	-	252.50	-
Al-Mansour Bank	BMNS	06.03.2016	09.03.2016	-	15.03.2016	-	-	-	-	250.00	0.06
Sumer Commercial Bank	BSUC	12.01.2016	17.01.2016	25.01.2016	-	-	-	-	-	250.00	-
Trans Iraq Bank for Investment (NR)	BTRI	15.03.2016	19.03.2016	-	31.03.2016	-	-	-	-	264.00	0.03
United Bank	BUND	30.11.2015	03.12.2015	-	13.12.2015	-	-	-	-	300.00	0.02
Union Bank	BUOI	17.11.2015	21.11.2015	25.11.2015	-	-	-	-	-	252.00	-
Ishtar Hotels	HISH	15.11.2015	18.11.2015	23.11.2015	31.01.2016	-	55.6%	2.25	3.50	3.50	-
Mansour Hotel	HMAN	07.12.2015	10.12.2015	20.12.2015	-	-	-	-	-	2.92	-
National for Tourist Invest.	HNTI	21.10.2015	26.10.2015	04.11.2015	19.01.2016	-	15.0%	5.44	6.25	6.25	-
Palestine Hotel	HPAL	14.12.2015	17.12.2015	-	27.12.2015	-	-	-	-	4.47	0.40
Al-Hilal Industries	IHLI	16.11.2015	19.11.2015	25.11.2015	-	-	-	-	-	12.38	-
Iraqi for Carton Manufact. & Trading	IICM	25.02.2016	01.03.2016	16.03.2016	-	-	-	-	-	7.59	-
Iraqi Date Processing&Mark.***	IIDP	02.02.2016	07.02.2016	09.02.2016	-	60.0%	-	17.30	27.60	27.60	-
Al-Harir for Money Transfer(NR)	MTAH	06.08.2015	08.08.2015	19.10.2015	24.12.2015	50.0%	-	30.00	45.00	45.00	-
Al-Iraqia for Money Transfer(NR)	MTIR	24.12.2015	04.01.2016	07.01.2016	24.01.2016	122.2%	-	45.00	100.00	100.00	-
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	06.09.2015	12.09.2015	29.09.2015	26.11.2015	50.0%	-	30.00	45.00	45.00	-
Alnoor for Money Transfer (NR)	MTNN	10.09.2015	10.09.2015	01.11.2015	21.12.2015	36.4%	-	33.00	45.00	45.00	-
Nobles for Money Transfer(NR)	MTNO	10.09.2015	-	27.12.2015	27.12.2015	50.0%	-	20.00	30.00	30.00	-
AHliya For Insurance	NAHF	16.12.2015	21.12.2015	14.01.2016	-	-	-	-	-	2.50	-
Al-Ameen for Insurance	NAME	30.06.2015	07.07.2015	13.07.2015	24.12.2015	53.0%	13.7%	3.00	5.00	5.00	-
AL-Badia for General Trans	SBAG	17.11.2015	22.11.2015	29.11.2015	-	-	-	-	-	2.20	-
Iraqi Land Transport	SILT	26.01.2016	31.01.2016	17.02.2016	-	-	-	-	-	14.00	0.10
AL- Batek Investment(NR)	VBAT	21.12.2015	24.12.2015	13.01.2016	-	-	-	-	-	1.00	-
AL-Wiaam for Financial Inv.	VWIF	18.01.2016	21.01.2016	25.01.2016	-	-	-	2.00	2.00	2.00	0.09

Source: **RS**, ISX

*If there is a capital increase, this date shows the date when original shares resumed trading.

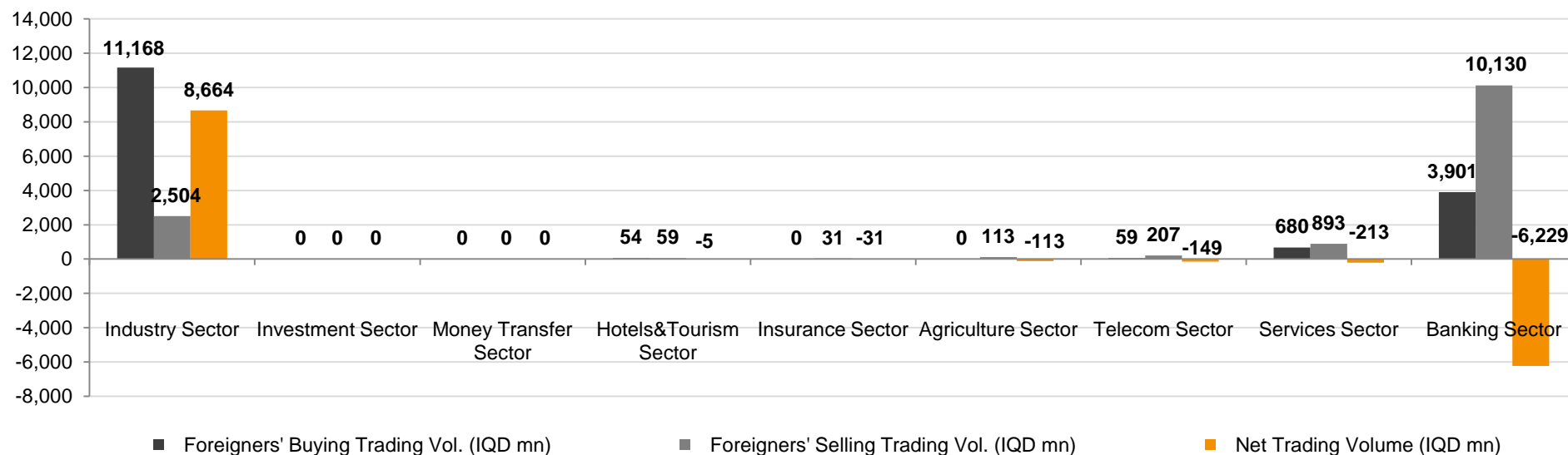
**Paid-in Capital AFTER the increase shows the capital the company reached / will reach after the completion of the capital increase processes.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares.

Capital Increase and Cash Dividend Distribution Processes:

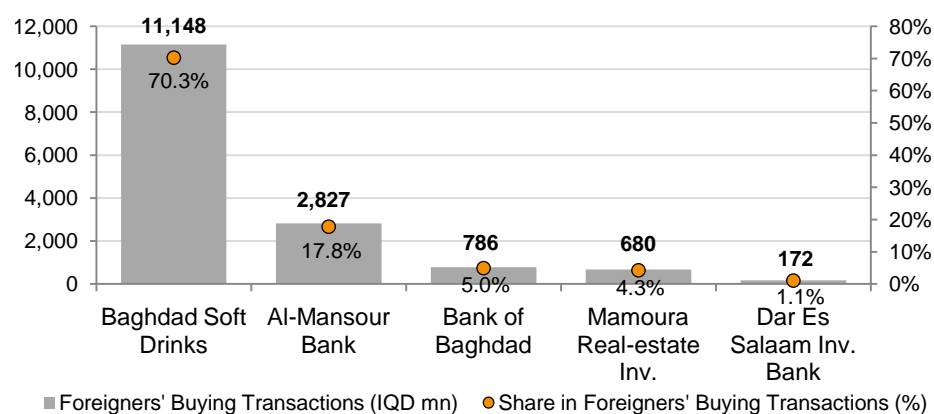
The first step in any capital increase or dividend distribution is announcing a General Assembly meeting. All companies have to announce that it will hold its General Assembly meeting 15 days prior to the meeting date. Shares are normally suspended from trading one week before any General Assembly meeting (Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day"). Once a company's General Assembly meets, they vote on the capital increase percentage and how they will raise this amount (bonus/rights). General Assemblies also vote on the percentage of cash dividend distribution. When a company decides to increase its capital through a rights issue, they invite investors to subscribe for the newly offered shares. Subscription period is normally 30 days (the first 15 days is for the existing shareholders, the second 15 days for everyone else) that could be extended to 60 days if the offered shares are not fully subscribed. The Iraqi Company Registrar has to approve the capital increase (in both cases, bonus and rights issue). For cash dividend distribution, most companies decide to distribute cheques with the cash dividend amount and shareholders can go to a specified location to receive these cheques, usually banks. There is not strict timeline for this procedure; therefore, the process could take long time.

Foreigners' Transactions* (Ranked According to Net Trading Volumes) - March, 2016

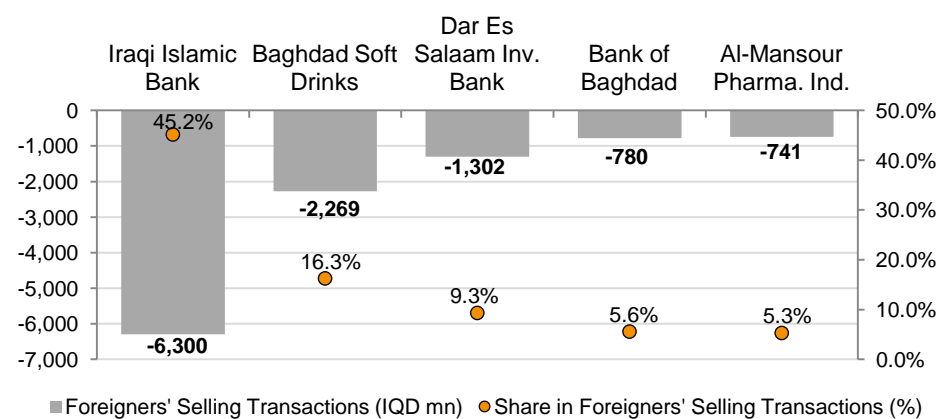


Source: RS, ISX
*Excluding Non-Regular Market

Top Five Companies according to Foreigners' Buying and Selling Transactions* (March, 2016)



*Excluding Non-Regular Market



*Excluding Non-Regular Market

Foreigners' Buying Transactions* (March, 2016)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
Banking Sector					
Ashur International Bank	BASH	9	2,014,000	672,870	528
Bank Of Baghdad	BBOB	251	916,202,904	786,229,661	616,651
Commercial Bank of Iraq	BCOI	13	70,000,000	26,395,309	20,702
Dar es salam Investment Bank	BDSI	58	1,245,377,000	172,352,780	135,179
Gulf Commercial Bank	BGUC	11	11,026,000	4,710,920	3,695
Investment Bank of Iraq	BIBI	58	148,953,352	81,551,118	63,962
Iraqi Middle East Investment Bank	BIME	3	1,600,000	531,000	416
Kurdistan International Bank	BKUI	3	400,000	452,000	355
Mosil Bank	BMFI	1	962,500	173,250	136
Al-Mansour Bank	BMNS	157	3,207,064,202	2,827,056,485	2,217,299
National Bank Of Iraq	BNOI	2	375,000	157,500	124
North Bank	BNOR	1	700,000	98,000	77
Credit Bank Of Iraq	BROI	4	820,370	447,500	351
United Bank	BUND	12	2,265,234	653,382	512
TOTAL		583	5,607,760,562	3,901,481,775	3,059,986
Insurance Sector					
Gulf Insurance and Reinsurance	NGIR	4	1,011,611	301,483	236
TOTAL		4	1,011,611	301,483	236
Services Sector					
Mamoura Real Estate Investment	SMRI	217	223,450,000	679,815,946	533,189
TOTAL		217	223,450,000	679,815,946	533,425
Industry Sector					
Baghdad Soft Drinks	IBSD	333	4,260,590,005	11,148,152,626	8,743,649
Iraqi Date Processing and Marketing	IIDP	9	10,001,000	12,046,253	9,448
Al-Mansour Pharmaceuticals Industries	IMAP	16	11,000,000	7,504,000	5,885
The Light Industries	ITLI	2	275,000	115,500	91
TOTAL		360	4,281,866,005	11,167,818,379	8,759,073
Hotel Sector					
Ishtar Hotels	HISH	1	200,000	2,060,000	1,616
Palestine Hotel	HPAL	39	5,070,000	51,546,600	40,429
TOTAL		40	5,270,000	53,606,600	42,044
Telecom Sector					
Asiacell Telecoms	TASC	14	10,222,806	57,987,336	45,480
Al-Khatem Telecoms	TZNI	6	267,188	812,013	637
TOTAL		20	10,489,994	58,799,349	46,117
Grand Total		1,224	10,129,848,172	15,861,823,533	12,440,646

Source: RS, ISX

*Excluding Non-Regular Market

Foreigners' Selling Transactions* (March, 2016)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
Banking Sector					
Bank Of Baghdad	BBOB	252	923,444,753	780,276,578	611,982
Dar es salam Investment Bank	BDSI	499	9,861,582,514	1,302,442,727	1,021,524
Gulf Commercial Bank	BGUC	43	278,581,111	120,193,189	94,269
Iraqi Islamic Bank	BIIB	1	14,000,000,000	6,300,000,000	4,941,176
Iraqi Middle East Investment Bank	BIME	182	974,152,273	344,366,222	270,091
Kurdistan International Bank	BKUI	80	290,135,748	327,751,397	257,060
Mosil Bank For Development & Investment	BMFI	127	1,149,950,000	172,160,625	135,028
Al-Mansour Bank	BMNS	102	719,498,586	637,863,492	500,285
North Bank	BNOR	110	693,546,000	102,965,400	80,757
Credit Bank Of Iraq	BROI	14	73,200,000	42,122,210	33,037
TOTAL		1,410	28,964,090,985	10,130,141,839	7,945,209
Insurance Sector					
Gulf Insurance and Reinsurance	NGIR	9	102,819,526	30,845,858	24,193
TOTAL		9	102,819,526	30,845,858	24,193
Services Sector					
Iraqi Land Transport	SILT	152	242,676,586	151,831,316	119,083
AL-Nukhba for General Construction	SNUC	1	50,000	25,000	20
Mamoura Real Estate Investment	SMRI	347	243,973,649	741,103,784	581,258
TOTAL		500	486,700,235	892,960,100	700,361
Industry Sector					
Baghdad Soft Drinks	IBSD	383	893,265,123	2,269,370,066	1,779,898
Al -HiLal Industries	IHLI	16	49,100,000	14,771,000	11,585
Iraqi Date Processing and Marketing	IIDP	2	38,000,000	64,600,000	50,667
AL- Kindi of Veterinary Vaccines Drugs	IKLV	43	164,273,750	66,760,700	52,361
The Light Industries	ITLI	92	250,363,270	88,741,231	69,601
TOTAL		536	1,395,002,143	2,504,242,997	1,964,112
Hotel Sector					
Ishtar Hotels	HISH	3	160,000	1,818,000	1,426
Mansour Hotel	HMAN	15	3,750,000	57,283,000	44,928
TOTAL		18	3,910,000	59,101,000	46,354
Agricultural Sector					
Iraqi Agricultural Products Marketing Meat	AIPM	120	43,458,589	112,629,518	88,337
TOTAL		120	43,458,589	112,629,518	88,337
Telecom Sector					
Asiacell Telecoms	TASC	121	35,000,000	207,302,011	162,590
Al-Khatem Telecoms	TZNI	1	1,000	3,140	2
TOTAL		122	35,001,000	207,305,151	162,592
Grand Total		2,715	31,030,982,478	13,937,226,463	10,931,158

Source: RS, ISX

*Excluding Non-Regular Market

Monthly Transactions (March, 2016)

	ISX Code	Paid-in Capital (IQD mn) (\$ mn)		Closing* Price (IQD)	Market Cap* (IQD mn) (\$ mn)		Monthly Chg(%)	Intra Month Closings High Low		Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn) ('000 \$)		Note
Telecom Sector															
Asiacell Communications PJSC	TASC	310,000	243	5.30	1,643,000	1,288.6	-22%	6.70	5.25	17	229	50	293	230	-
Al-Khatem Telecom	TZNI	1,829,783	1,435	3.05	5,580,837	4,377.1	7%	3.14	2.83	4	8	0	1	1	-
Total		2,139,783	1,678		7,223,837	5,666					237	50	294	231	
Banking Sector															
Ashur International Bank	BASH	250,000	196	0.33	82,500	64.7	-3%	0.36	0.33	12	39	62	21	17	-
Babylon Bank	BBAY	250,000	196	0.23	57,500	45.1	-	0.25	0.21	16	138	10,475	2,407	1,888	-
Bank of Baghdad	BBOB	250,000	196	0.81	202,500	158.8	-17%	0.95	0.74	22	1,253	5,144	4,383	3,438	-
Commercial Bank of Iraq	BCOI	250,000	196	0.38	95,000	74.5	12%	0.39	0.36	22	220	636	235	185	-
Dijlah & Furat Bank	BDFD	112,000	88	0.22	24,640	19.3	-19%	0.27	0.21	6	20	11	3	2	-
Dar Es Salaam Inv. Bank***	BDSI	250,000	196	0.14	35,000	27.5	-18%	0.18	0.13	19	983	15,040	2,020	1,584	-
Economy Bank	BEFI	250,000	196	0.72	180,000	141.2	-	0.72	0.72	-	-	-	-	-	Suspend/ISC
Elaf Islamic Bank	BELF	250,000	196	0.30	75,000	58.8	-12%	0.34	0.30	7	21	24,507	8,107	6,359	-
Gulf Commercial Bank	BGUC	300,000	235	0.41	123,000	96.5	-9%	0.46	0.41	20	396	1,987	863	677	-
Investment Bank of Iraq	BIBI	250,000	196	0.53	132,500	103.9	2%	0.58	0.50	21	176	475	252	198	-
Iraqi Islamic Bank	BIIB	250,000	196	0.45	112,500	88.2	-2%	0.46	0.42	6	12	14,002	6,301	4,942	-
Iraqi Middle East Bank	BIME	250,000	196	0.33	82,500	64.7	-21%	0.41	0.33	21	347	1,509	542	425	-
Kurdistan Int. Bank	BKUI	400,000	314	1.08	432,000	338.8	-17%	1.30	1.04	14	135	349	388	304	-
Mosul Bank	BMFI	252,500	198	0.18	45,450	35.6	13%	0.18	0.14	21	427	3,410	542	425	-
Al-Mansour Bank	BMNS	250,000	196	0.82	205,000	160.8	-2%	0.92	0.80	15	264	3,544	3,122	2,449	-
National Islamic Bank	BNAI	251,000	197	0.94	235,940	185.1	-8%	1.02	0.94	3	4	1	1	1	-
National Bank of Iraq	BNOI	250,000	196	0.42	105,000	82.4	-9%	0.46	0.42	3	6	1	1	0	-
North Bank	BNOR	300,000	235	0.15	45,000	35.3	-12%	0.17	0.14	21	250	1,330	196	154	-
Credit Bank of Iraq	BROI	250,000	196	0.57	142,500	111.8	-2%	0.58	0.53	21	220	590	336	264	-
Sumer Commercial Bank	BSUC	250,000	196	0.90	225,000	176.5	-5%	0.95	0.90	15	52	970	875	686	-
Trans Iraq Bank for Investment (NR)	BTRI	264,000	207	0.67	176,880	138.7	0%	0.67	0.67	-	-	-	-	-	-
United Bank	BUND	300,000	235	0.27	81,000	63.5	-10%	0.31	0.26	19	97	127	35	28	-
Union Bank	BUOI	252,000	198	0.59	148,680	116.6	-2%	0.60	0.59	2	2	1	1	0	-
Total		5,931,500	4,652		3,045,090	2,388.3					5,062	84,173	30,632	24,025	

Source: RS, ISX

Monthly Transactions (March, 2016)

Industry Sector	ISX Code	Paid-in Capital (IQD mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Monthly Chg(%)	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	Note			
Baghdad for Packing Materials	IBPM	1,080	1	1,458	1.1	-	1.35	1.35	-	-	-	-			
Baghdad Soft Drinks	IBSD	133,000	104	339,150	266.0	-3%	2.77	2.29	22	1,430	6,174	16,066	12,601	-	
Electronic Industries	IELI	18,000	14	18,180	14.3	-	1.01	1.01	-	-	-	-	-	Suspend/ISC	
Fallujah for Construction Mat.	IFCM	3,120	2	4,711	3.7	-	1.51	1.51	-	-	-	-	-	Suspend/ISC	
Nationality Househ. Furniture	IHFI	1,260	1	1,134	0.9	-	0.90	0.90	-	-	-	-	-	Suspend/ISC	
Al-Hilal Industries	IHLI	12,375	10	3,836	3.0	-	0.32	0.29	21	272	1,037	314	247	-	
Iraqi for Carton Manufact. & Trading	IICM	7,590	6	2,201	1.7	4%	0.30	0.28	7	28	31	9	7	-	
Iraqi Date Processing&Mark.***	IIDP	27,600	22	52,716	41.3	63%	1.91	1.20	20	226	324	492	386	-	
Iraqi Engineering Works	IIEW	1,500	1	900	0.7	-	0.60	0.60	-	-	-	-	-	-	
Iraqi For Tufted Carpets	IITC	500	0	4.15	2,075	1.6	2%	4.15	4.00	10	26	3	12	9	-
Al-Khazer for Construction M.	IKHC	1,100	1	1,430	1.1	-	1.30	1.30	-	-	-	-	-	-	
AL- Kindi of Veterinary Vac.	IKLV	5,940	5	3,089	2.4	-2%	0.53	0.40	20	329	540	241	189	-	
Al-Mansour Pharma. Ind.	IMAP	6,469	5	4,464	3.5	5%	0.72	0.66	20	172	139	96	75	-	
Modern Chemical Industries(NR)	IMCI	180	0	77.00	13,860	10.9	-	77.00	77.00	-	-	-	-	-	
Modern Construction Mat.	IMCM	5,371	4	0.47	2,524	2.0	-	0.47	0.47	-	-	-	-	Suspend/ISC	
Metallic Ind. and Bicy cles	IMB	7,500	6	0.59	4,425	3.5	-	0.59	0.59	-	-	-	-	-	
Modern Sewing	IMOS	1,000	1	2.50	2,500	2.0	-3%	2.55	2.25	12	33	15	35	27	-
Modern Paint Industries	IMPI	9,214	7	1.25	11,517	9.0	-	1.25	1.25	-	-	-	-	Suspend/ISC	
National Chemical Industries	INCP	15,188	12	0.48	7,290	5.7	-8%	0.53	0.48	14	69	60	30	24	-
North Soft Drinks	INSD	41,438	33	0.35	14,503	11.4	-	0.35	0.35	-	-	-	-	Suspend/ISC	
Ready Made Clothes	IRMC	1,593	1	5.27	8,397	6.6	-33%	7.90	5.27	13	32	1	7	5	-
The Light Industries	ITLI	16,800	13	0.34	5,712	4.5	-17%	0.42	0.33	20	228	506	180	141	-
Total		317,817	249	506,073	396.9					2,845	8,830	17,482	13,712		
Hotels&Tourism Sector															
Ashour Hotel	HASH	376	0	4.10	1,543	1.2	-1%	4.10	3.73	4	9	1	6	5	-
Baghdad Hotel	HBAG	3,844	3	7.40	28,446	22.3	-3%	8.00	7.00	18	92	13	94	74	-
Babylon Hotel	HBAY	2,000	2	31.00	62,000	48.6	0%	31.90	30.00	16	68	1	38	30	-
Ishtar Hotels	HISH	3,500	3	11.55	40,425	31.7	2%	11.55	10.30	22	368	46	509	399	-
Karbala Hotels	HKAR	5,000	4	1.60	8,000	6.3	-	1.60	1.49	17	80	116	186	146	-
Mansour Hotel	HMAN	2,923	2	15.40	45,014	35.3	0%	15.40	14.95	18	67	19	286	224	-
National for Tourist Invest.	HNTI	6,253	5	8.70	54,403	42.7	-2%	11.39	8.50	17	153	8	85	66	-
Palestine Hotel	HPAL	4,470	4	11.31	50,556	39.7	17%	11.31	8.67	22	502	83	797	625	-
Al-Sadeer Hotel	HSAD	1,239	1	16.00	19,824	15.5	-5%	17.50	15.50	11	15	0	5	4	-
Mosul Dam Tourist Village	HTVM	240	0	2.20	528	0.4	-6%	2.35	2.20	5	11	1	3	2	-
Total		29,846	23	310,738	243.7					1,365	290	2,008	1,575		

Source: RS, ISX

Monthly Transactions (March, 2016)

	ISX Code	Paid-in Capital (IQD mn)	(\$ mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	(\$ mn)	Monthly Chg(%)	Intra Month Closings		Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)		Note
								High	Low				(IQD mn)	('000 \$)	
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5	0.45	3,132	2.5	-	0.45	0.45	-	-	-	-	-	-
AL-Badia for General Trans	SBAG	2,200	2	0.78	1,716	1.3	4%	0.78	0.65	10	39	18	14	11	-
Baghdad Motor Cars Servicing	SBMC	1,080	1	1.69	1,825	1.4	-	1.69	1.69	-	-	-	-	-	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	1	11.46	11,460	9.0	-4%	12.00	11.46	17	56	2	24	19	-
Iraqi for General Transp.***	SIGT	3,900	3	1.64	6,396	5.0	-	1.64	1.64	-	-	-	-	-	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11	0.86	12,040	9.4	4%	0.89	0.58	21	732	823	570	447	-
Kharkh Tour Amuzement City	SKTA	1,000	1	5.12	5,120	4.0	1%	5.12	4.62	22	328	44	212	167	-
Al-Mosul for Funfairs	SMOF	400	0	14.52	5,808	4.6	-	14.52	14.52	-	-	-	-	-	Suspend/ISC
Mamoura Real-estate Inv.	SMRI	19,200	15	3.07	58,944	46.2	-8%	3.29	3.00	22	753	421	1,281	1,005	-
AL-Nukhba for Construction	SNUC	2,066	2	0.39	806	0.6	-22%	0.50	0.39	4	11	1	0	0	-
Total		51,806	41		107,247	84.1					1,919	1,309	2,102	1,648	
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	575	0	1.25	719	0.6	-	1.25	1.25	-	-	-	-	-	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4	2.50	12,500	9.8	-17%	2.93	2.40	21	399	88	232	182	-
Iraqi Agricultural Products	AIRP	360	0	6.80	2,448	1.9	-6%	7.25	6.80	5	6	1	4	3	-
Iraqi for Seed Production	AISP	7,500	6	5.72	42,900	33.6	-	5.72	5.72	-	-	-	-	-	Suspend/ISC
Modern Animal & Agr. Production***	AMAP	4,297	3	0.44	1,891	1.5	7%	0.44	0.37	10	23	8	3	3	-
Middle East for Prod.- Fish	AMEF	300	0	7.05	2,115	1.7	-1%	7.25	7.00	6	7	0	1	0	-
Total		18,032	14		62,572	49.1					435	97	239	188	
Insurance Sector															
AHliya For Insurance	NAHF	2,500	2	0.33	825	0.6	-8%	0.36	0.33	1	1	0	0	0	-
Al-Ameen for Insurance	NAME	5,000	4	0.62	3,100	2.4	-9%	0.68	0.62	5	15	5	3	3	-
Dar Al-Salam for Insurance	NDSA	3,509	3	0.95	3,334	2.6	-1%	0.96	0.95	4	13	3	3	2	-
Gulf Insurance&Reinsurance***	NGIR	5,000	4	0.35	1,750	1.4	17%	0.35	0.29	15	106	254	77	60	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	4	0.64	3,200	2.5	-	0.64	0.64	-	-	-	-	-	-
Total		21,009	16		12,209	9.6					135	263	84	66	

Source: RS, ISX

Monthly Transactions (March, 2016)

ISX Code	Paid-in Capital (IQD mn)	Closing* (\$ mn)	Price (IQD)	Market Cap* (IQD mn)	(\$ mn)	Monthly Chg(%)	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	('000 \$)	Note
Investment Sector														
Al-Ameen Financial Inv. (NR)	VAMF	1,000	1	1.20	1,200	0.9	-11%	1.35	1.04	4	5	1	0	-
AL- Batek Investment(NR)	VBAT	1,000	1	0.72	720	0.6	-10%	0.80	0.72	3	2	0	0	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5	0.21	1,470	1.2	-16%	0.25	0.18	9	36	2,199	400	313
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	1	1.00	1,000	0.8	-	1.00	1.00	-	-	-	-	-
AL-Wiaam for Financial Inv.	VWIF	2,000	2	0.89	1,780	1.4	-	0.89	0.89	-	-	-	-	-
Al-Zawraa for Financial Inv.	VZAF	1,150	1	0.52	598	0.5	-	0.52	0.52	-	-	-	-	-
Total		13,150	10		6,768	5.3					43	2,199	400	314
Money Transfer Sector														
Al-Harir for Money Transfer(NR)	MTAH	45,000	35	-	-	-	-	0.00	0.00	-	-	-	-	-
Al-Taif Money Transfer(NR)	MTAI	38,000	30	2.55	96,900	76.0	-	2.55	2.55	-	-	-	-	-
Al Muhej Money Transfer(NR)	MTAM	15,000	12	-	-	-	-	0.00	0.00	-	-	-	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	100,000	78	1.00	100,000	78.4	-	1.00	1.00	3	10	41	41	32
Al-Manafaa Co. for Money Trans.(NR)	MTMA	45,000	35	-	-	-	-	0.00	0.00	-	-	-	-	-
Mouta for Remittance(NR)	MTMO	45,000	35	-	-	-	-	0.00	0.00	-	-	-	-	-
Al-Motaman for Money Transfer(NR)	MTMT	100,000	78	1.00	100,000	78.4	-	1.00	1.00	-	-	-	-	-
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	45,000	35	-	-	-	-	0.00	0.00	-	-	-	-	-
Alnoor for Money Transfer (NR)	MTNN	45,000	35	-	-	-	-	0.00	0.00	-	-	-	-	-
Nobles for Money Transfer(NR)	MTNO	30,000	24	-	-	-	-	0.00	0.00	-	-	-	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	45,000	35	-	-	-	-	0.00	0.00	-	-	-	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	45,000	35	-	-	-	-	0.00	0.00	-	-	-	-	Suspend/ISC
United Arab Money Transfer(NR)	MTUA	45,000	35	1.00	45,000	35.3	-	1.00	1.00	1	5	0	0	0
Al-Waael for Money Transfer(NR)	MTWA	45,000	35	-	-	-	-	0.00	0.00	-	-	-	-	-
Total		688,000	540		296,900	233					10	41	41	32
Grand Total		9,210,942	7,224		11,571,434	9,076					12,051	97,252	53,283	41,790

Source: RS, ISX

*As of 31/03/2016

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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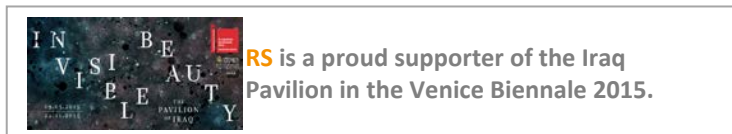
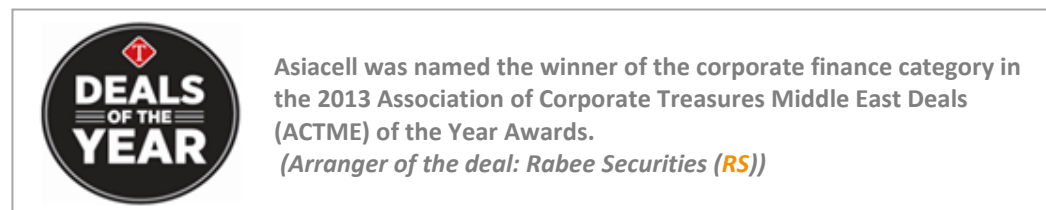
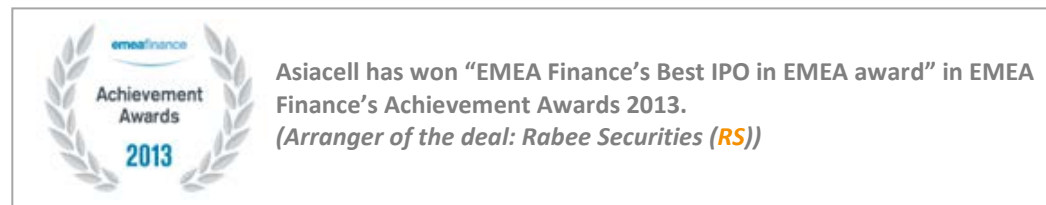
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