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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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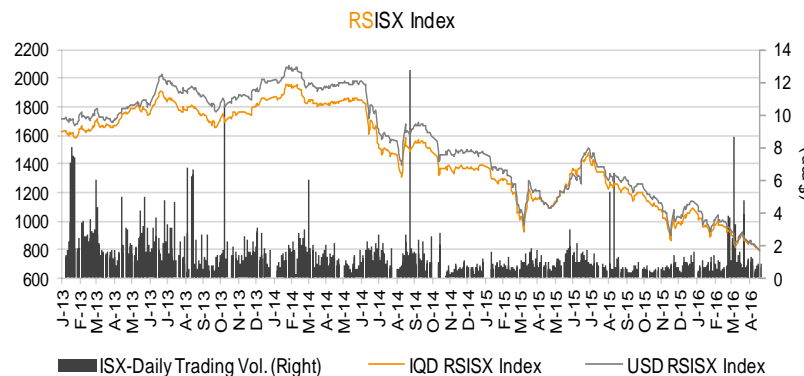
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1300)

Daily Value Traded

IQD1,220,020,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	799	0.1%	-26.7%
USD RSISX	798	0.1%	-30.4%

News from Iraq

Politics

• The leadership of al-Hashed al-Shaabi in Anbar Province announced on Wednesday that the Iraqi joint forces have started the liberation operation of al-Karma District east of Fallujah from the ISIS control. (Iraqi News)

Economics

• United Nations Special Assistance Mission for Iraq (UNAMI) announced on Tuesday that the United Arab Emirates donated \$10mn to the United Nations Development Program to help accelerate the stabilization of areas newly liberated from ISIS, while pointed out that the UAE recognizes the importance of achieving stability, peace and prosperity for the Iraqi people in general and those who were subjected to violence and terrorism in particular. (Iraqi News)

ISX - Company Announcements

• **1Q16 (unaudited) financial results:**

Al-Mansour Bank (BMNS) - B/S - 1Q16: Assets: IQD1,070bn, -1% q/q (+17% y/y), Monetary Credits: IQD116bn, +5% q/q (+6% y/y), Investments: IQD705bn, +1% q/q (+41% y/y), Deposits: IQD746bn, -1% q/q (+28% y/y). **P&L - 1Q16:** Estimated NBI: IQD8.0bn, -6% q/q (+9% y/y), Profit Before Tax: IQD6.7bn, +11% q/q (+12% y/y).

Commercial Bank of Iraq (BCOI) - B/S - 1Q16: Assets: IQD432bn, +4% q/q (-3% y/y), Monetary Credits: IQD10bn, +15% q/q (+21% y/y), Investments: IQD123bn, -47% q/q (-55% y/y), Deposits: IQD105bn, +16% q/q (-4% y/y). **P&L - 1Q16:** Estimated NBI: IQD3.1bn, -33% q/q (-30% y/y), Profit Before Tax: IQD1.8bn, +22% q/q (-35% y/y).

Iraqi Islamic Bank (BIIB) - B/S - 1Q16: Assets: IQD466bn, -7% q/q (-1% y/y), Monetary Credits (Murabaha): IQD126bn, -5% q/q (-1% y/y), Deposits: IQD174bn, -17% q/q (-5% y/y). **P&L - 1Q16:** Estimated NBI: IQD4.5bn, -26% q/q (+36% y/y), Profit Before Tax: IQD2.3bn, -44% q/q (+186% y/y).

Sumer Commercial Bank (BSUC) - B/S - 1Q16: Assets: IQD366bn, -2% q/q (+1% y/y), Monetary Credits: IQD114bn, -3% q/q (-8% y/y), Deposits: IQD92bn, -4% q/q (+3% y/y). **P&L - 1Q16:** Estimated NBI: IQD3.2bn, +37% q/q (+36% y/y), Profit (Loss) Before Tax: -IQD0.8bn, (IQD0.4bn in 4Q15 and IQD1.7bn in 1Q15).

• Al-Wiaam for Financial Investment (VWIF) will hold its AGM* on Apr. 28, 2016 to discuss and approve 2014 annual financial results.

• North Bank (BNOR) wasn't suspended from trading today (Apr. 20, 2016) because the bank fulfilled ISX request to explain why the prices have touched the lower limit in the two trading sessions (Apr. 18-19, 2016). The bank declared that it hasn't gone through any major changes.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Dar Es Salaam Inv. Bank	BDSI	0.170	6.3%	48.8
Gulf Commercial Bank	BGUC	0.400	5.3%	53.9
Al-Mansour Pharmaceuticals Ind.	IMAP	0.670	4.7%	1.1
United Bank	BUND	0.250	4.2%	2.8
The Light Industries	ITLI	0.320	3.2%	0.6

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Union Bank of Iraq	BUOI	0.540	-8.5%	0.0
Al-Hilal Industries	IHLI	0.270	-6.9%	20.8
Baghdad Soft Drinks	IBSD	2.400	-4.0%	169.0
AL- Kindi for Prod. of Veterinary	IKLV	0.480	-4.0%	1.5
Ashour Hotel	HASH	4.600	-3.2%	1.8

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	463.6	356.6	38.0%
Baghdad Soft Drinks	IBSD	219.7	169.0	18.0%
Gulf Commercial Bank	BGUC	70.0	53.9	5.7%
Sumer Commercial Bank	BSUC	63.8	49.1	5.2%
Dar Es Salaam Inv. Bank	BDSI	63.4	48.8	5.2%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	23.7	18.2	1.9%
Banking Sector	809.0	622.3	66.3%
Industry Sector	251.0	193.1	20.6%
Hotels & Tourism Sec.	100.7	77.4	8.3%
Services Sector	30.4	23.4	2.5%
Agriculture Sector	1.6	1.2	0.1%
Insurance Sector	3.7	2.8	0.3%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	1,220.0	938.5	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD799 / \$798 (+0.1%) (-26.7% YTD and -30.4% YTD, respectively).

The number of traded shares was 2.0bn and the trading volume was IQD1.2bn (\$0.9mn).

14 out of 37 traded listed stocks' price increased while the prices of 11 stocks decreased, and the price of remaining 12 stocks haven't changed.

Non Iraqis executed 84 transactions in this session:

Buy: 10 transactions in 3 companies operating in telecom, industry and insurance sectors.

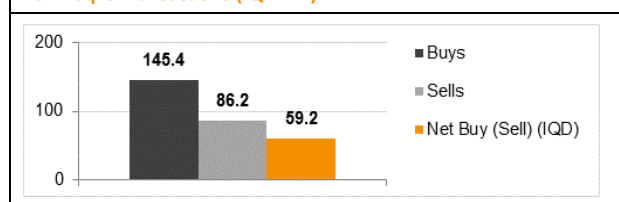
Sell: 74 transactions in 10 companies operating in hotel&tourism, telecom, industry, service and banking sectors.

Net buy: IQD59.2mn (\$46K). Share in total trading volume: 9.5%

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.25	5.20	5.25	-1.0%	5.26	5.20	29	5	24	11.6	1,240.0	9M15	14.9	0.8
Al Khatem Telecom Company	TZNI	-	no trade	3.05	-	-	-	-	-	-	0.0	4,293.0	9M15	37.0	2.2
Telecom Sector Total								29	5	24		5,533.0			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.32	-	-	-	-	-	-	0.7	61.5	FY15	4.5	0.3
Babylon Bank	BBAY	0.22	0.22	0.22	0.0%	0.22	0.22	16	31	7	4.5	42.3	FY15	11.2	0.3
Bank of Baghdad	BBOB	0.75	0.76	0.75	1.3%	0.77	0.74	55	618	464	86.0	146.2	FY15	16.9	0.6
Commercial Bank of Iraq	BCOI	0.35	0.35	0.35	0.0%	0.35	0.35	5	25	9	10.5	67.3	3M16	13.5	0.3
Dijlah & Furat Bank	BDFD	-	no trade	0.22	-	-	-	-	-	-	0.1	19.0	FY15	0.5	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.17	0.17	0.16	6.3%	0.17	0.17	22	373	63	27.3	32.7	FY15	5.9	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	138.5	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.30	-	-	-	-	-	-	18.1	57.7	FY15	-	0.4
Gulf Commercial Bank	BGUC	0.39	0.40	0.38	5.3%	0.40	0.39	37	178	70	35.1	92.3	FY15	10.2	0.4
Investment Bank of Iraq	BIBI	0.49	0.49	0.48	2.1%	0.49	0.49	2	3	1	12.4	94.2	3M16	8.0	0.4
Iraqi Islamic Bank	BIIB	-	no trade	0.43	-	-	-	-	-	-	0.7	82.7	3M16	12.0	0.4
Iraqi Middle East Bank	BIME	0.34	0.35	0.34	2.9%	0.35	0.34	10	37	13	21.5	67.3	3M16	24.7	0.3
Kurdistan Int. Bank	BKUI	1.08	1.08	1.08	0.0%	1.08	1.08	7	15	16	6.1	332.3	FY15	10.2	0.9
Mosul Bank	BMFI	0.19	0.18	0.18	0.0%	0.19	0.18	25	117	22	16.7	35.0	3M16	-	0.2
Al-Mansour Bank	BMNS	0.74	0.76	0.74	2.7%	0.76	0.74	19	61	45	22.6	146.2	3M16	9.3	0.7
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	0.7	193.1	FY15	7.6	0.9
National Bank of Iraq	BNOI	-	no trade	0.31	-	-	-	-	-	-	0.1	59.6	FY15	33.8	0.3
North Bank	BNOR	0.15	0.15	0.15	0.0%	0.15	0.15	25	163	24	7.8	34.6	9M15	7.8	0.1
Credit Bank of Iraq	BROI	0.52	0.52	0.52	0.0%	0.53	0.51	8	13	7	9.2	100.0	FY15	12.8	0.4
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	4	71	64	28.5	173.1	3M16	158.8	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.67	-	-	-	-	-	-	0.0	136.0	3M16	25.9	0.6
United Bank	BUND	0.24	0.25	0.24	4.2%	0.25	0.24	4	15	4	2.9	57.7	3M16	8.1	0.2
Union Bank	BUOI	0.54	0.54	0.59	-8.5%	0.54	0.54	1	0	0	0.0	104.7	9M15	-	0.5
Banking Sector Total								240	1,718	809		2,273.8			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcaph (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.35	-	-	-	-	-	-	0.2	1.1	FY15	-	1.5
Baghdad Soft Drinks	IBSD	2.45	2.40	2.50	-4.0%	2.49	2.39	55	89	220	207.5	245.5	3M16	11.9	1.4
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.0	9M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.6	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.28	0.27	0.29	-6.9%	0.28	0.27	31	99	27	9.8	2.6	9M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.27	-	-	-	-	-	-	0.7	1.6	9M15	-	-
Iraqi Date Processing&Mark.***	IIDP	-	Suspend/ISC	1.80	-	-	-	-	-	-	6.5	38.2	3M16	-	2.5
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	0.0	0.7	9M15	-	0.6
Iraqi For Tufted Carpets	IITC	-	no trade	4.15	-	-	-	-	-	-	0.3	1.6	9M15	14.3	1.0
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	0.0	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.48	0.48	0.50	-4.0%	0.48	0.47	7	4	2	3.9	2.2	9M15	-	0.5
Al-Mansour Pharma. Ind.	IMAP	0.66	0.67	0.64	4.7%	0.67	0.66	4	2	1	3.6	3.3	3M16	11.5	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	77.00	-	-	-	-	-	-	-	10.7	9M15	-	2.7
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.9	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.55	-	-	-	-	-	-	0.1	3.2	9M15	-	-
Modern Sewing	IMOS	-	no trade	2.50	-	-	-	-	-	-	0.6	1.9	FY15	9.1	2.4
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.9	9M15	-	2.3
National Chemical Industries	INCP	0.48	0.48	0.48	0.0%	0.48	0.48	1	0	0	2.7	5.6	9M15	-	1.7
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.2	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	6.00	-	-	-	-	-	-	1.2	7.4	FY15	-	5.7
The Light Industries	ITLI	0.32	0.32	0.31	3.2%	0.32	0.32	3	2	1	2.9	4.1	9M15	-	-
Industry Sector Total								101	197	251		371.2			
Hotels & Tourism Sector															
Ashour Hotel	HASH	4.60	4.60	4.75	-3.2%	4.60	4.60	3	1	2	0.2	1.3	3M14	3.9	7.7
Baghdad Hotel	HBAG	7.70	7.70	7.70	0.0%	7.70	7.70	3	0	2	1.9	22.8	9M15	11.5	7.0
Babylon Hotel	HBAY	29.25	28.25	29.15	-3.1%	29.25	28.00	44	2	48	7.6	43.5	FY15	80.7	36.5
Ishtar Hotels	HISH	10.53	10.85	10.53	3.0%	11.58	10.53	5	1	8	9.4	29.2	9M15	-	6.8
Karbala Hotels	HKAR	1.65	1.65	1.65	0.0%	1.65	1.65	1	1	1	1.4	6.3	9M15	41.8	1.4
Mansour Hotel	HMAN	14.40	14.39	14.85	-3.1%	14.40	14.39	9	0	4	4.7	32.4	9M15	59.6	31.5
National for Tourist Invest.	HNTI	8.89	8.80	8.89	-1.0%	8.89	8.80	6	0	3	2.3	42.3	3M16	117.6	7.1
Palestine Hotel	HPAL	9.80	9.81	9.70	1.1%	10.00	9.80	42	3	31	8.9	33.7	9M15	22.6	4.4
Al-Sadeer Hotel	HSAD	-	no trade	17.00	-	-	-	-	-	-	1.2	16.2	9M15	-	20.6
Mosul Dam Tourist Village	HTVM	-	Suspend/ISC	2.66	-	-	-	-	-	-	0.1	0.5	9M15	-	-
Hotel&Tourism Sector Total								113	8	101		228.2			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	9M15	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.72	-	-	-	-	-	-	0.4	1.2	9M15	-	0.4
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.4	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	11.40	11.45	11.30	1.3%	11.45	11.40	4	0	3	1.2	8.8	9M15	13.9	4.6
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	4.9	6M15	-	-
Iraqi Land Transport	SILT	0.74	0.74	0.74	0.0%	0.75	0.74	7	9	7	8.4	8.0	FY15	-	0.7
Kharkh Tour Amuzement City	SKTA	5.54	5.60	5.49	2.0%	5.70	5.54	32	3	15	9.1	4.3	3M16	-	4.9
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.5	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.75	2.70	2.76	-2.2%	2.75	2.70	15	2	6	27.3	39.9	3M16	135.2	2.6
AL-Nukhba for Construction	SNUC	-	no trade	0.39	-	-	-	-	-	-	0.0	0.6	9M15	-	0.3
Services Sector Total								58	14	30		76.0			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.30	-	-	-	-	-	-	0.1	0.6	9M15	6.8	2.5
Iraqi Agr. Prod. Mark. Meat	AIPM	2.58	2.59	2.55	1.6%	2.59	2.58	3	0	1	3.3	10.0	9M15	47.1	1.9
Iraqi Agricultural Products	AIRP	6.75	6.75	6.80	-0.7%	6.75	6.75	2	0	1	0.2	1.9	9M15	46.3	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	8.0	33.0	FY13	4.6	2.8
Modern Animal & Agr. Production***	AMAP	-	no trade	0.41	-	-	-	-	-	-	0.1	1.4	9M15	17.5	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	7.20	-	-	-	-	-	-	0.0	1.7	9M15	17.7	1.3
Agriculture Sector Total								5	0	2		48.4			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.62	-	-	-	-	-	-	0.0	2.4	FY15	9.5	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	0.94	-	-	-	-	-	-	0.0	2.5	FY15	14.8	0.7
Gulf Insurance&Reinsurance***	NGIR	0.38	0.39	0.39	0.0%	0.39	0.38	9	10	4	0.5	1.5	9M15	-	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.5	9M15	10.9	0.5
Insurance Sector Total								9	10	4		9.5			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	0.0	1.1	3M16	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	FY15	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.20	-	-	-	-	-	-	1.7	1.1	9M15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	FY15	46.1	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	3M16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.46	-	-	-	-	-	-	0.0	0.4	3M16	-	0.4
Investment Sector Total								-	-	-		5.3			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	74.5	FY15	165.9	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade	1.00	-	-	-	-	-	-	-	76.9	3M16	-	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	no trade	1.00	-	-	-	-	-	-	-	76.9	9M15	-	6.6
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	29.5	34.6	9M15	-	1.5
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade	1.00	-	-	-	-	-	-	-	34.6	FY15	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total												297.6			
Grand Total								555	1,952	1,220		8,843.0			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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