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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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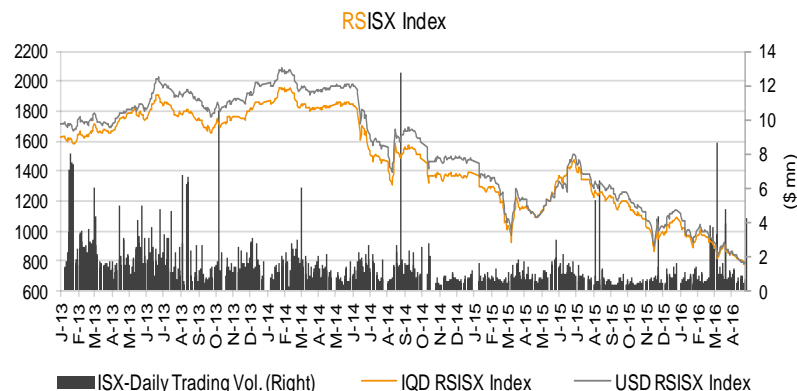
# Daily Bulletin / Wednesday

**Iraqi Dinar Value**

(CBI Auction Price: 1182 / Market Exchange Rate: 1285)

**Daily Value Traded**

**IQD5,447,307,000**



**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	787	0.7%	-27.8%
<b>USD RSISX</b>	795	1.1%	-30.6%

**News from Iraq**

**Politics**

- Iraqi MPs disrupted a parliament session on Tuesday; blocking Prime Minister Haider al-Abadi from presenting a new cabinet lineup aimed at fighting corruption as tens of thousands of protesters took over part of central Baghdad to demand a vote. (Zawya)
- At an official ceremony at Erbil's historic Citadel, the Governorate of Erbil launched its Provincial Development Strategy 2016-2018. The ceremony was presided over by H.E. Prime Minister of the Kurdistan Regional Government, Mr. Nechirvan Barzani, and attended by members of the Council of Ministers, diplomatic corps and the Erbil Government. H.E. Governor of Erbil, Mr. Nawzad Hadi, presented the provincial strategy. Prime Minister Nechirvan Barzani praised the strategy saying: "The announcement of this strategic plan during such a difficult time demonstrates that the will and determination of our people for building a better future and for promoting tolerance and coexistence is much more stronger than the will of those who try to stop our path to prosperity and growth." (Iraq Business News)

**Economics**

- Oil exports from southern Iraq have reportedly reached a record rate of 3.43mn bpd so far in April. If sustained for the full month, this would exceed the record of 3.37mn bpd reached in November. The increase partly reflects an easing of delays in the loading of Basra Heavy crude. Northern shipments of crude from the Kurdistan region have risen to 420K bpd so far in April, up from 327K bpd in March. (Iraq Business News)
- A Turkish state-backed energy firm is in talks to invest in Genel Energy's two big gas field developments in Iraqi Kurdistan, which would also include a pipeline to connect them to Turkey, company and industry sources said. Genel is hoping that connecting the gas field developments - Bina Bawi and Miran - to Turkey will provide it with a major growth opportunity. (Zawya)

**ISX - Company Announcements**

- A cross transaction occurred on 20bn shares of United Bank (BUND) today (Apr. 27, 2016). This represents 6.7% of BUND capital.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mansour Bank	BMNS	0.850	7.6%	122.5
Ready Made Clothes	IRMC	6.400	6.7%	0.2
National for Tourist Investment	HNTI	8.500	5.6%	1.0
Mamoura Real-estate	SMRI	2.940	3.2%	16.5
The Light Industries	ITLI	0.330	3.1%	0.6

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Dar Es Salaam Inv. Bank	BDSI	0.170	-5.6%	34.0
Iraqi Islamic Bank	BIIB	0.430	-4.4%	0.3
United Bank	BUND	0.230	-4.2%	3,582.4
Al -Hilal Industries	IHLI	0.270	-3.6%	2.5
Mansour Hotel	HMAN	14.000	-1.1%	1.1

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
United Bank	BUND	4,603.4	3,582.4	84.5%
Mansour Bank	BMNS	157.4	122.5	2.9%
Baghdad Soft Drinks	IBSD	128.8	100.3	2.4%
Bank of Baghdad	BBOB	118.3	92.1	2.2%
Sumer Commercial Bank	BSUC	92.2	71.8	1.7%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	24.6	19.2	0.5%
Banking Sector	5,184.5	4,034.7	95.2%
Industry Sector	171.8	133.7	3.2%
Hotels & Tourism Sec.	20.5	16.0	0.4%
Services Sector	43.0	33.4	0.8%
Agriculture Sector	0.9	0.7	0.0%
Insurance Sector	2.0	1.5	0.0%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>5,447.3</b>	<b>4,239.1</b>	<b>100.0%</b>

## Daily Transactions in Brief

The **RSISX** index ended the day at **IQD787 (+0.7%) / \$795 (+1.1%) (-27.8% YTD and -30.6% YTD, respectively)**.

The number of traded shares was **21.5bn** and the trading volume was **IQD4.5bn (\$4.5mn)**.

**12** out of **35** traded listed stocks' price increased while the prices of **10** stocks decreased, and the price of remaining **13** stocks haven't changed.

**Note:** There will be no trading session at the ISX from May 1, 2016 to May 3, 2016 due to the national and religious holiday. The next session will be held on Wednesday, May 4, 2016.

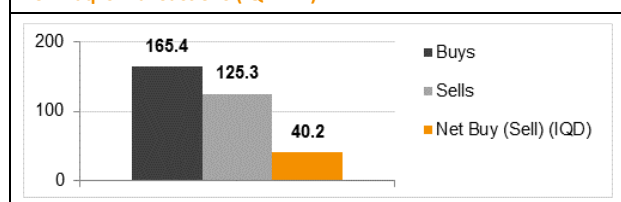
### Non Iraqis executed 103 transactions in this session:

Buy: **35** transactions in **4** companies operating in hotel&tourism, industry and banking sectors.

Sell: **67** transactions in **10** companies operating in hotel&tourism, industry, service and banking sectors.

Net buy: **IQD40.2mn (\$31K)**. Share in total trading volume: **2.7%**

### Non Iraqi's Transactions (IQD mn)



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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	5.22	5.21	5.22	-0.2%	5.22	5.21	17	5	25	10.7	1,256.9	9M15	14.9	0.8
Al Khatem Telecom Company	TZNI	-	no trade	3.05	-	-	-	-	-	-	0.0	4,343.1	9M15	37.0	2.2
<b>Telecom Sector Total</b>								<b>17</b>	<b>5</b>	<b>25</b>		<b>5,600.0</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	-	no trade	0.32	-	-	-	-	-	-	0.7	62.3	FY15	4.5	0.3
Babylon Bank	BBAY	-	no trade	0.21	-	-	-	-	-	-	4.6	40.9	FY15	10.7	0.3
Bank of Baghdad	BBOB	0.74	0.75	0.73	2.7%	0.75	0.74	57	158	118	89.0	145.9	FY15	16.7	0.6
Commercial Bank of Iraq	BCOI	-	no trade	0.35	-	-	-	-	-	-	10.5	68.1	3M16	13.5	0.3
Dijlah & Furat Bank	BDFD	-	no trade	0.22	-	-	-	-	-	-	0.1	19.2	FY15	0.5	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.18	0.17	0.18	-5.6%	0.18	0.17	36	257	44	29.2	33.1	FY15	5.9	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	140.1	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.30	-	-	-	-	-	-	18.3	58.4	FY15	-	0.4
Gulf Commercial Bank	BGUC	0.40	0.40	0.39	2.6%	0.40	0.39	12	67	27	37.9	93.4	3M16	31.9	0.4
Investment Bank of Iraq	BIBI	0.49	0.50	0.49	2.0%	0.50	0.49	13	81	40	13.1	97.3	3M16	8.1	0.4
Iraqi Islamic Bank	BIIB	0.43	0.43	0.45	-4.4%	0.43	0.43	1	1	0	0.6	83.7	3M16	12.0	0.4
Iraqi Middle East Bank	BIME	0.37	0.37	0.37	0.0%	0.37	0.37	3	19	7	19.5	72.0	3M16	26.1	0.3
Kurdistan Int. Bank	BKUI	1.05	1.08	1.08	0.0%	1.08	1.05	2	5	6	6.4	336.2	FY15	10.2	0.9
Mosul Bank	BMFI	0.19	0.19	0.19	0.0%	0.20	0.19	47	388	74	17.4	37.3	3M16	-	0.2
Al-Mansour Bank	BMNS	0.80	0.85	0.79	7.6%	0.85	0.80	45	190	157	26.9	165.4	3M16	10.4	0.7
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	0.7	195.3	FY15	7.6	0.9
National Bank of Iraq	BNOI	-	no trade	0.31	-	-	-	-	-	-	0.1	60.3	3M16	86.7	0.3
North Bank	BNOR	0.16	0.16	0.16	0.0%	0.16	0.16	2	3	0	7.5	37.4	3M16	-	0.1
Credit Bank of Iraq	BROI	0.52	0.53	0.52	1.9%	0.53	0.52	24	31	16	9.3	103.1	FY15	13.0	0.4
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	4	102	92	29.8	175.1	3M16	158.8	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.67	-	-	-	-	-	-	0.0	137.6	3M16	25.9	0.6
United Bank	BUND	0.23	0.23	0.24	-4.2%	0.23	0.23	11	20,015	4,603	3.2	53.7	3M16	7.5	0.2
Union Bank	BUOI	-	no trade	0.57	-	-	-	-	-	-	0.0	111.8	9M15	-	0.5
<b>Banking Sector Total</b>								<b>257</b>	<b>21,316</b>	<b>5,185</b>		<b>2,327.3</b>			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.35	-	-	-	-	-	-	0.2	1.1	3M16	-	1.5
Baghdad Soft Drinks	IBSD	2.27	2.23	2.24	-0.4%	2.28	2.18	61	58	129	213.1	230.8	3M16	11.0	1.3
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.1	9M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.27	0.27	0.28	-3.6%	0.27	0.27	3	12	3	10.0	2.6	9M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.27	-	-	-	-	-	-	0.7	1.6	9M15	-	-
Iraqi Date Processing&Mark.***	IIDP	-	Suspend/ISC	1.80	-	-	-	-	-	-	6.2	38.7	3M16	-	2.5
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	0.0	0.7	9M15	-	0.6
Iraqi For Tufted Carpets	IITC	-	no trade	4.55	-	-	-	-	-	-	0.3	1.8	9M15	15.7	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	0.0	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.50	0.50	0.50	0.0%	0.50	0.50	13	45	23	4.3	2.3	9M15	-	0.5
Al-Mansour Pharma. Ind.	IMAP	0.65	0.66	0.66	0.0%	0.66	0.65	19	21	14	3.9	3.3	3M16	11.4	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	77.00	-	-	-	-	-	-	-	10.8	9M15	-	2.7
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.55	-	-	-	-	-	-	0.1	3.2	9M15	-	-
Modern Sewing	IMOS	-	no trade	2.50	-	-	-	-	-	-	0.6	1.9	FY15	9.1	2.4
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.0	9M15	-	2.3
National Chemical Industries	INCP	0.47	0.47	0.47	0.0%	0.47	0.47	1	5	2	2.8	5.6	9M15	-	1.6
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.3	3M13	-	0.4
Ready Made Clothes	IRMC	6.40	6.40	6.00	6.7%	6.40	6.40	2	0	0	1.2	7.9	FY15	-	6.0
The Light Industries	ITLI	0.31	0.33	0.32	3.1%	0.33	0.31	3	2	1	2.9	4.3	9M15	-	-
<b>Industry Sector Total</b>								<b>102</b>	<b>144</b>	<b>172</b>		<b>358.7</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	4.60	-	-	-	-	-	-	0.2	1.3	3M14	3.9	7.7
Baghdad Hotel	HBAG	7.70	7.70	7.75	-0.6%	7.70	7.70	2	0	2	1.9	23.0	9M15	11.5	7.0
Babylon Hotel	HBAY	28.00	28.00	28.00	0.0%	28.00	28.00	2	0	2	7.3	43.6	FY15	80.0	36.1
Ishtar Hotels	HISH	10.35	10.40	10.40	0.0%	10.40	10.35	9	1	8	9.2	28.3	9M15	-	6.5
Karbala Hotels	HKAR	1.70	1.75	1.70	2.9%	1.75	1.70	2	0	0	1.4	6.8	9M15	44.3	1.5
Mansour Hotel	HMAN	14.00	14.00	14.15	-1.1%	14.00	14.00	2	0	1	4.6	31.8	9M15	58.0	30.6
National for Tourist Invest.	HNTI	8.50	8.50	8.05	5.6%	8.50	8.50	2	0	1	2.0	41.4	3M16	113.6	6.9
Palestine Hotel	HPAL	9.75	9.80	9.80	0.0%	9.80	9.73	7	1	6	9.0	34.1	3M16	30.3	5.4
Al-Sadeer Hotel	HSAD	-	no trade	16.75	-	-	-	-	-	-	1.1	16.2	3M16	-	20.3
Mosul Dam Tourist Village	HTVM	-	Suspend/ISC	2.66	-	-	-	-	-	-	0.1	0.5	9M15	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>26</b>	<b>2</b>	<b>21</b>		<b>227.0</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

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<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	9M15	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.72	-	-	-	-	-	-	0.3	1.2	3M16	-	0.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.4	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	11.45	11.45	11.40	0.4%	11.45	11.45	1	0	1	1.2	8.9	9M15	13.9	4.6
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.0	6M15	-	-
Iraqi Land Transport	SILT	0.73	0.73	0.73	0.0%	0.73	0.72	11	20	15	9.1	8.0	FY15	-	0.7
Kharkh Tour Amuzement City	SKTA	5.25	5.22	5.24	-0.4%	5.26	5.22	11	1	7	9.7	4.1	3M16	-	4.6
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.5	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.84	2.94	2.85	3.2%	2.95	2.84	75	7	21	27.8	43.9	3M16	147.2	2.8
AL-Nukhba for Construction	SNUC	-	no trade	0.39	-	-	-	-	-	-	0.0	0.6	9M15	-	0.3
<b>Services Sector Total</b>								<b>98</b>	<b>29</b>	<b>43</b>		<b>80.1</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.30	-	-	-	-	-	-	0.1	0.6	9M15	6.8	2.5
Iraqi Agr. Prod. Mark. Meat	AIPM	2.63	2.63	2.60	1.2%	2.63	2.63	1	0	1	3.2	10.2	3M16	-	1.8
Iraqi Agricultural Products	AIRP	6.70	6.70	6.75	-0.7%	6.70	6.70	2	0	0	0.2	1.9	9M15	46.0	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	6.1	33.4	FY13	4.6	2.8
Modern Animal & Agr. Production***	AMAP	-	no trade	0.40	-	-	-	-	-	-	0.2	1.3	9M15	17.1	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	7.30	-	-	-	-	-	-	0.0	1.7	9M15	17.9	1.3
<b>Agriculture Sector Total</b>								<b>3</b>	<b>0</b>	<b>1</b>		<b>49.1</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.58	-	-	-	-	-	-	0.0	2.3	FY15	8.9	0.7
Dar Al-Salam for Insurance	NDSA	-	no trade	0.94	-	-	-	-	-	-	0.0	2.6	3M16	-	0.7
Gulf Insurance&Reinsurance***	NGIR	0.39	0.39	0.39	0.0%	0.39	0.39	6	5	2	0.6	1.5	9M15	-	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.5	9M15	10.9	0.5
<b>Insurance Sector Total</b>								<b>6</b>	<b>5</b>	<b>2</b>		<b>9.5</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	0.0	1.1	3M16	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	FY15	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.20	-	-	-	-	-	-	1.6	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	FY15	46.1	1.0
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	0.89	-	-	-	-	-	-	-	1.4	3M16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.46	-	-	-	-	-	-	0.0	0.4	3M16	-	0.4
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>5.3</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	75.4	FY15	165.9	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade	1.00	-	-	-	-	-	-	-	77.8	3M16	-	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	no trade	1.00	-	-	-	-	-	-	-	77.8	3M16	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	29.9	35.0	FY15	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade	1.00	-	-	-	-	-	-	-	35.0	FY15	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
<b>Money Transfer Sector Total</b>												<b>301.1</b>			
<b>Grand Total</b>								<b>509</b>	<b>21,501</b>	<b>5,447</b>		<b>8,958.0</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
(Arranger of the deal: Rabee Securities (RS))



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