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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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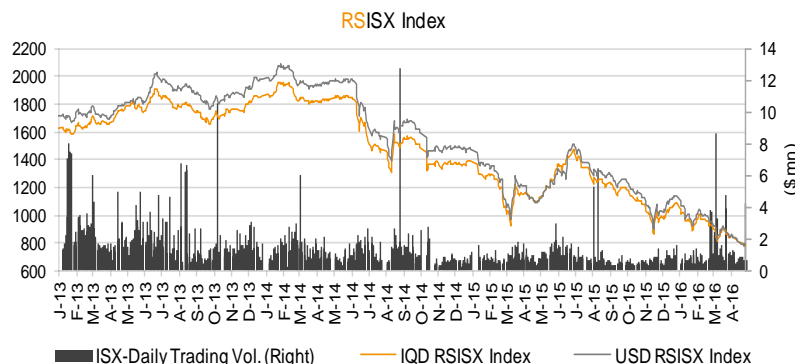
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1285)

Daily Value Traded

IQD874,145,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	780	-0.9%	-28.4%
USD RSISX	788	-0.9%	-31.2%

News from Iraq

Politics

• On Wednesday, a US military source revealed that the so-called ISIS had lost about \$800mn due to the air strikes conducted by the US-led international coalition on its headquarters. The Deputy-Commander of operations and intelligence in the international coalition, Major General Peter Gersten said in a statement, "The international coalition air strikes targeted ISIS treasuries and caused ISIS financial deficit to increase by 90%." (Iraq News)

Economics

• International Finance Corporation (IFC), the World Bank's private sector investment arm, said on Thursday it had arranged \$375mn in financing for an Iraqi power company to provide electricity to millions of people in Kurdistan and Baghdad. The company, Mass Global Energy Sulimaniya, will use the funds to add 500MW of capacity to a 1000MW power plant in Kurdistan, providing power to 3mn people. It will also help complete a new power plant near Baghdad that will supply about half of the Iraqi capital's electricity requirements. (Zawya)

• The United Kingdom's Ambassador to Baghdad has said Iraq has the potential to become an economic force in the region, and encouraged British businesses to take advantage of the opportunities it presents. (Iraq Business News)

ISX - Company Announcements

• **Ashur International Bank (BASH) - 1Q16 (unaudited) financial results: B/S - 1Q16:** Assets: IQD492bn, +9% q/q (+11% y/y), Monetary Credits: IQD12bn, -3% q/q (-79% y/y), Deposits: IQD155bn, +29% q/q (+42% y/y). P&L - 1Q16: Estimated NBI: IQD4.3bn, -45% q/q (-48% y/y), Operating Profit: IQD2.3bn, -58% q/q (-66% y/y), Profit Before Tax: IQD2.4bn, -57% q/q (-64% y/y).

• **Elaf Islamic Bank (BELF) - 1Q16 (unaudited) financial results: B/S - 1Q16:** Assets: IQD503bn, -2% q/q (+84% y/y), Monetary Credits: IQD119bn, -11% q/q (+42% y/y), Deposits: IQD158bn, -16% q/q (+96% y/y). P&L - 1Q16: Estimated NBI: IQD1.6bn, -58% q/q (-26% y/y), Operating Profit: IQD0.6bn, -7% q/q (-57% y/y), Profit (Loss) Before Tax: IQD0.3bn, -72% y/y (-IQD3.4bn in 4Q15).

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mamoura Real-estate	SMRI	2.980	1.4%	27.0
Palestine Hotel	HPAL	9.890	0.9%	10.1
Baghdad Passengers Transport	SBPT	11.460	0.1%	0.2
-	-	-	-	-
-	-	-	-	-

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Elaf Islamic Bank	BELF	0.280	-6.7%	0.0
Modern Sewing	IMOS	2.350	-6.0%	0.9
Dar Es Salaam Inv. Bank	BDSI	0.160	-5.9%	19.0
Mosul Bank	BMFI	0.180	-5.3%	34.6
Dijlah & Furat Bank	BDFD	0.210	-4.5%	0.0

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	231.1	179.9	26.4%
Bank of Baghdad	BBOB	187.9	146.2	21.5%
Sumer Commercial Bank	BSUC	125.0	97.3	14.3%
Mosul Bank	BMFI	44.5	34.6	5.1%
Mamoura Real-estate	SMRI	34.7	27.0	4.0%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	2.1	1.6	0.2%
Banking Sector	500.8	389.7	57.3%
Industry Sector	248.1	193.1	28.4%
Hotels & Tourism Sec.	33.7	26.2	3.9%
Services Sector	86.6	67.4	9.9%
Agriculture Sector	1.4	1.1	0.2%
Insurance Sector	1.4	1.1	0.2%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	874.1	680.3	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD780 / \$788 (-0.9%) (-28.4% YTD and -31.2% YTD, respectively)**.

The number of traded shares was **1.3bn** and the trading volume was **IQD0.9bn (\$0.7mn)**.

3 out of **36** traded listed stocks' price increased while the prices of **16** stocks decreased, and the price of remaining **17** stocks haven't changed.

Note: There will be no trading session at the ISX from May 1, 2016 to May 3, 2016 due to the national and religious holiday. The next session will be held on Wednesday, May 4, 2016.

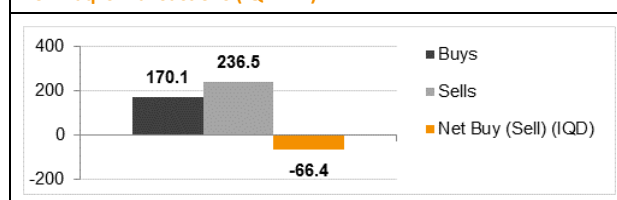
Non Iraqis executed 145 transactions in this session:

Buy: **69** transactions in **3** companies operating in hotel&tourism, industry and banking sectors.

Sells: **76** transactions in **10** companies operating in hotel&tourism, industry, service and banking sectors.

Net sell: **IQD66.52mn (\$52K)**. Share in total trading volume: **23.3%**

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.20	5.15	5.21	-1.2%	5.20	5.15	7	0	2	10.5	1,242.4	9M15	14.7	0.8
Al Khatem Telecom Company	TZNI	-	no trade	3.05	-	-	-	-	-	-	0.0	4,343.1	9M15	37.0	2.2
Telecom Sector Total								7	0	2		5,585.5			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.32	-	-	-	-	-	-	0.7	62.3	3M16	5.7	0.3
Babylon Bank	BBAY	0.21	0.21	0.21	0.0%	0.21	0.21	5	11	2	4.4	40.9	FY15	10.7	0.3
Bank of Baghdad	BBOB	0.75	0.74	0.75	-1.3%	0.75	0.73	49	255	188	89.4	144.0	FY15	16.5	0.6
Commercial Bank of Iraq	BCOI	0.35	0.35	0.35	0.0%	0.35	0.35	9	25	9	10.5	68.1	3M16	13.5	0.3
Dijlah & Furat Bank	BDFD	0.21	0.21	0.22	-4.5%	0.21	0.21	1	0	0	0.1	18.3	FY15	0.5	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.17	0.16	0.17	-5.9%	0.17	0.16	18	148	24	29.1	31.1	FY15	5.5	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	140.1	3M14	23.3	0.9
Elaf Islamic Bank	BELF	0.28	0.28	0.30	-6.7%	0.28	0.28	1	0	0	18.3	54.5	3M16	-	0.3
Gulf Commercial Bank	BGUC	0.40	0.40	0.40	0.0%	0.40	0.40	13	37	15	37.9	93.4	3M16	31.9	0.4
Investment Bank of Iraq	BIBI	0.50	0.50	0.50	0.0%	0.51	0.50	21	59	30	13.2	97.3	3M16	8.1	0.4
Iraqi Islamic Bank	BIIB	-	no trade	0.43	-	-	-	-	-	-	0.5	83.7	3M16	12.0	0.4
Iraqi Middle East Bank	BIME	0.37	0.37	0.37	0.0%	0.38	0.37	28	77	29	19.3	72.0	3M16	26.1	0.3
Kurdistan Int. Bank	BKUI	-	no trade	1.08	-	-	-	-	-	-	6.4	336.2	FY15	10.2	0.9
Mosul Bank	BMFI	0.19	0.18	0.19	-5.3%	0.19	0.18	26	245	44	17.2	35.4	3M16	-	0.2
Al-Mansour Bank	BMNS	0.85	0.85	0.85	0.0%	0.88	0.85	11	13	11	27.0	165.4	3M16	10.4	0.7
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	0.7	195.3	FY15	7.6	0.9
National Bank of Iraq	BNOI	-	no trade	0.31	-	-	-	-	-	-	0.1	60.3	3M16	86.7	0.3
North Bank	BNOR	0.16	0.16	0.16	0.0%	0.16	0.16	7	13	2	7.2	37.4	3M16	-	0.1
Credit Bank of Iraq	BROI	0.52	0.51	0.53	-3.8%	0.52	0.51	19	37	19	9.4	99.2	FY15	12.5	0.4
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	4	139	125	30.5	175.1	3M16	158.8	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.67	-	-	-	-	-	-	0.0	137.6	3M16	25.9	0.6
United Bank	BUND	0.23	0.23	0.23	0.0%	0.23	0.23	3	10	2	3.1	53.7	3M16	7.5	0.2
Union Bank	BUOI	-	no trade	0.57	-	-	-	-	-	-	0.0	111.8	9M15	-	0.5
Banking Sector Total								215	1,069	501		2,312.8			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.35	-	-	-	-	-	-	0.2	1.1	3M16	-	1.5
Baghdad Soft Drinks	IBSD	2.23	2.19	2.23	-1.8%	2.23	2.17	101	105	231	214.2	226.7	3M16	10.8	1.3
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.1	3M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.27	0.27	0.27	0.0%	0.28	0.27	8	22	6	10.0	2.6	9M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.27	0.27	0.27	0.0%	0.27	0.27	1	0	0	0.7	1.6	9M15	-	-
Iraqi Date Processing&Mark.***	IIDP	-	Suspend/ISC	1.80	-	-	-	-	-	-	6.2	38.7	3M16	-	2.5
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	0.0	0.7	9M15	-	0.6
Iraqi For Tufted Carpets	IITC	-	no trade	4.55	-	-	-	-	-	-	0.3	1.8	3M16	7.0	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	0.0	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.52	0.50	0.50	0.0%	0.52	0.50	7	9	5	4.3	2.3	9M15	-	0.5
Al-Mansour Pharma. Ind.	IMAP	0.65	0.65	0.66	-1.5%	0.65	0.65	10	8	5	3.9	3.3	3M16	11.2	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	77.00	-	-	-	-	-	-	-	10.8	9M15	-	2.7
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.55	-	-	-	-	-	-	0.0	3.2	9M15	-	-
Modern Sewing	IMOS	2.35	2.35	2.50	-6.0%	2.35	2.35	2	1	1	0.6	1.8	FY15	8.5	2.3
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.0	9M15	-	2.3
National Chemical Industries	INCP	-	no trade	0.47	-	-	-	-	-	-	2.8	5.6	9M15	-	1.6
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.3	3M13	-	0.4
Ready Made Clothes	IRMC	6.40	6.40	6.40	0.0%	6.40	6.40	1	0	0	1.2	7.9	FY15	-	6.0
The Light Industries	ITLI	-	no trade	0.33	-	-	-	-	-	-	2.9	4.3	9M15	-	-
Industry Sector Total								130	144	248		354.4			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	4.60	-	-	-	-	-	-	0.2	1.3	3M14	3.9	7.7
Baghdad Hotel	HBAG	7.70	7.65	7.70	-0.6%	7.70	7.65	6	1	8	1.9	22.9	9M15	11.4	6.9
Babylon Hotel	HBAY	27.90	27.61	28.00	-1.4%	27.90	27.50	7	0	8	7.3	43.0	FY15	78.9	35.6
Ishtar Hotels	HISH	10.30	10.30	10.40	-1.0%	10.30	10.30	6	0	5	9.0	28.1	9M15	-	6.4
Karbala Hotels	HKAR	-	no trade	1.75	-	-	-	-	-	-	1.3	6.8	9M15	44.3	1.5
Mansour Hotel	HMAN	-	no trade	14.00	-	-	-	-	-	-	4.3	31.8	9M15	58.0	30.6
National for Tourist Invest.	HNTI	-	no trade	8.50	-	-	-	-	-	-	1.9	41.4	3M16	113.6	6.9
Palestine Hotel	HPAL	9.85	9.89	9.80	0.9%	9.98	9.85	10	1	13	9.0	34.4	3M16	30.6	5.5
Al-Sadeer Hotel	HSAD	-	no trade	16.75	-	-	-	-	-	-	1.1	16.2	3M16	-	20.3
Mosul Dam Tourist Village	HTVM	-	Suspend/ISC	2.66	-	-	-	-	-	-	0.1	0.5	9M15	-	-
Hotel&Tourism Sector Total								29	3	34		226.3			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	3M16	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.72	-	-	-	-	-	-	0.3	1.2	3M16	-	0.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.4	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	11.46	11.46	11.45	0.1%	11.46	11.46	1	0	0	1.1	8.9	9M15	13.9	4.6
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.0	6M15	-	-
Iraqi Land Transport	SILT	0.72	0.72	0.73	-1.4%	0.73	0.72	24	35	25	9.3	7.8	FY15	-	0.7
Kharkh Tour Amuzement City	SKTA	5.20	5.20	5.22	-0.4%	5.26	5.20	42	5	27	9.6	4.0	3M16	-	4.6
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.5	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.94	2.98	2.94	1.4%	2.98	2.90	37	12	35	27.9	44.5	3M16	149.2	2.9
AL-Nukhba for Construction	SNUC	-	no trade	0.39	-	-	-	-	-	-	0.0	0.6	9M15	-	0.3
Services Sector Total								104	52	87		80.6			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.30	1.30	1.30	0.0%	1.30	1.30	1	0	0	0.1	0.6	9M15	6.8	2.5
Iraqi Agr. Prod. Mark. Meat	AIPM	2.62	2.63	2.63	0.0%	2.63	2.62	2	0	0	3.2	10.2	3M16	-	1.8
Iraqi Agricultural Products	AIRP	6.66	6.65	6.70	-0.7%	6.66	6.65	3	0	1	0.2	1.9	9M15	45.6	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	5.3	33.4	FY13	4.6	2.8
Modern Animal & Agr. Production***	AMAP	-	no trade	0.40	-	-	-	-	-	-	0.2	1.3	9M15	17.1	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	7.30	-	-	-	-	-	-	0.0	1.7	9M15	17.9	1.3
Agriculture Sector Total								6	1	1		49.1			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.58	-	-	-	-	-	-	0.0	2.3	FY15	8.9	0.7
Dar Al-Salam for Insurance	NDSA	0.94	0.94	0.94	0.0%	0.94	0.94	1	0	0	0.0	2.6	3M16	-	0.7
Gulf Insurance&Reinsurance***	NGIR	0.39	0.39	0.39	0.0%	0.39	0.39	3	4	1	0.6	1.5	3M16	-	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.5	9M15	10.9	0.5
Insurance Sector Total								4	4	1		9.5			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	0.0	1.1	3M16	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	3M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.20	-	-	-	-	-	-	1.6	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	FY15	46.1	1.0
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	0.89	-	-	-	-	-	-	-	1.4	3M16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.46	-	-	-	-	-	-	0.0	0.4	3M16	-	0.4
Investment Sector Total								-	-	-		5.3			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	75.4	FY15	165.9	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade	1.00	-	-	-	-	-	-	-	77.8	3M16	-	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	no trade	1.00	-	-	-	-	-	-	-	77.8	3M16	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	29.9	35.0	3M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade	1.00	-	-	-	-	-	-	-	35.0	FY15	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total												301.1			
Grand Total								495	1,272	874		8,924.5			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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