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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD8,504,417,000

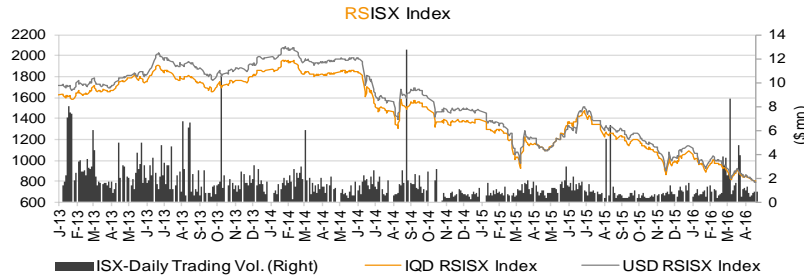


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

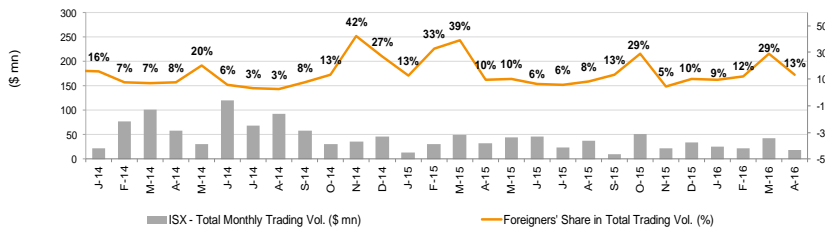


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
BMNS	0.850	13.3%
SMRI	2.980	12.5%
IITC	4.550	9.6%
IRMC	6.400	6.7%
HKAR	1.750	6.1%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
BDSI	0.160	-11.1%
SKTA	5.200	-6.8%
BELF	0.280	-6.7%
IMOS	2.350	-6.0%
IBSD	2.190	-5.6%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	780	-2.3%	-28.4%
EGYPT	7,773	-0.1%	11.0%
KUWAIT	5,392	0.8%	-4.0%
SAUDI	6,806	3.3%	-1.5%
MUSCAT	5,943	2.2%	9.9%
QATAR	10,186	-2.0%	-2.3%
DUBAI	3,492	-2.6%	10.8%
ABUDHABI	4,544	-2.0%	5.5%
BAHRAIN	1,111	-1.0%	-8.7%
TURKEY	85,327	-0.6%	19.0%
IRAN	78,405	0.2%	27.1%

Table (1.5): Top 5 Traded Vol. - w

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BUND	0.230	4.6	3.6
BMNS	0.850	0.6	0.5
BBOB	0.740	0.6	0.5
IBSD	2.190	0.6	0.4
BSUC	0.900	0.5	0.4

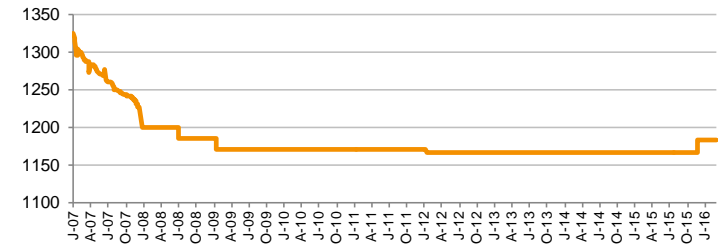
In the last session of the week (Thursday), 36 companies were able to trade and 15 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1182 to the dollar, while exchange rate of Iraqi Dinar realized at 1285 as end of the week. Volumes for the week reached IQD8.5bn (\$6.6mn), and the numbers of shares traded reached 26.5bn.

Foreigners executed total 488 transactions this week. They executed 212 buying transactions amounted at IQD771mn (\$598K) and 276 selling transactions amounted at IQD836mn (\$648K). Thus, net sales of foreigners realized at IQD65.4mn (\$50.1K), while their share in total trading volume was 9.5%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1182)



News from Iraq

Politics

- At an official ceremony at Erbil's historic Citadel, the Governorate of Erbil launched its Provincial Development Strategy 2016-2018. The ceremony was presided over by H.E. Prime Minister of the Kurdistan Regional Government, Mr. Nechirvan Barzani, and attended by members of the Council of Ministers, diplomatic corps and the Erbil Government. H.E. Governor of Erbil, Mr. Nawzad Hadi, presented the provincial strategy. Prime Minister Nechirvan Barzani praised the strategy saying: "The announcement of this strategic plan during such a difficult time demonstrates that the will and determination of our people for building a better future and for promoting tolerance and coexistence is much more stronger than the will of those who try to stop our path to prosperity and growth." (Iraq Business News)
- U.S. President Barack Obama praised Iraqi Prime Minister Haider al-Abadi and described him as a "good partner" for the United States, while pointed out that it is vital for Iraq's stability to finalize a Cabinet so that Iraq can focus on profound long-term problems. Obama stated that the time is not appropriate to disrupt the Iraqi government's efforts because it is facing many challenges, while considered the Iraqi people as their own decision makers. (Iraqi News)

Economics

- International Finance Corporation (IFC), the World Bank's private sector investment arm, said on Thursday it had arranged \$375mn in financing for an Iraqi power company to provide electricity to millions of people in Kurdistan and Baghdad. The company, Mass Global Energy Sulimaniya, will use the funds to add 500MW of capacity to a 1000MW power plant in Kurdistan, providing power to 3mn people. It will also help complete a new power plant near Baghdad that will supply about half of the Iraqi capital's electricity requirements. (Zawya)
- Oil exports from southern Iraq have reportedly reached a record rate of 3.43mn bpd so far in April. If sustained for the full month, this would exceed the record of 3.37mn bpd reached in November. The increase partly reflects an easing of delays in the loading of Basra Heavy crude. Northern shipments of crude from the Kurdistan region have risen to 420K bpd so far in April, up from 327K bpd in March. (Iraq Business News)
- Iraq's Oil Ministry said on Sunday it had signed a long-term "strategic framework agreement" with General Electric which comprised several projects to boost national power resources. The ministry said in a statement one of the projects would generate more than 400MW for oil installations by summer. Other initiatives aim to maintain existing infrastructure and reduce gas flaring from oil fields to boost electricity production for use in the industrial and energy sectors. (Zawya)

ISX - Company Announcements

- Dar Al-Salam for Insurance (NDSA) will hold its AGM* on May. 4, 2016 to discuss and approve 2015 annual financial results and increasing its capital to IQD3.72bn through 6.01% bonus issue. ISX will suspend the trading of NDSA starting on May 1, 2016.
- Al-Wiaam for Financial Investment (VWIF) was suspended from trading starting on Apr. 25, 2016 to hold its AGM* on Apr. 28, 2016 to discuss and approve 2014 annual financial results.
- Mansour Bank (BMNS) announced that the bank started to distribute 6% cash dividend (IQD0.06 price per share) from 2015 profit starting Apr. 24, 2016.
- A cross transaction occurred on 20bn shares of United Bank (BUND) on Apr. 27, 2016. This represents 6.7% of BUND capital.

Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Iraqi Agricultural Products	AIRP	11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	29-Mar-15	8.30	0.600	7.2%
		6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.050	5.9%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	2-Dec-15	0.45	0.033	7.3%
		29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	27-Aug-15	0.81	0.080	9.9%
		27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
		17-Feb-14	1.85	0.060	3.2%
National Islami Bank	BNAI	22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.040	5.2%
Trans Iraq Bank for Investment	BTRI	14-Mar-16	0.70	0.030	4.3%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
		10-Dec-14	0.77	0.090	11.7%
Baghdad Hotel	HBAG	10-Sep-15	7.65	0.100	1.3%
National for Tourist Invest.	HNTI	4-Sep-14	21.00	0.166	0.8%
Palastine Hotel	HPAL	13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	2-Jun-15	4.05	0.250	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	23-Apr-15	95.00	0.500	0.5%
		12-Jun-14	39.80	0.500	1.3%
Baghdad Passengers Transport	SBPT	2-Nov-15	16.80	0.400	2.4%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (2.1): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields	2013	2014	12 month trailing
Average Dividend Yield (%) of All ISX Stocks	0.7%	1.2%	0.9%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	6.4%	5.4%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.8%	2.4%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.6%	6.9%

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Table (2.2): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		3M15	3M16	Y/Y Change (%)	3M15	3M16	Y/Y Change (%)
Banking Sector							
Ashur Bank	BASH	6,710,294	2,435,418	-64%	5,445,513	1,932,878	-65%
Elaf Islamic Bank	BELF	1,139,000	319,000	-72%	924,317	253,175	-73%
Gulf Commercial Bank	BGUC	6,955,414	-1,041,276	-	5,644,432	-826,412	-
National Bank of Iraq	BNOI	2,940,625	1,539,433	-48%	2,386,365	1,221,776	-49%
North Bank	BNOR	3,589,000	1,490,000	-58%	2,912,532	1,182,543	-59%
Industry Sector							
Electronic Industries	IELI	-502,942	-201,791	-	-408,145	-160,152	-
Iraqi For Tufted Carpets	IITC	117,697	81,821	-30%	95,513	64,937	-32%
Services Sector							
Al-Ameen Estate Investment	SAEI	-15,247	-63,188	-	-12,373	-50,149	-
Insurance Sector							
Gulf Insurance and Reinsurance	NGIR	-26,356	-3,224	-	-21,388	-2,559	-
Investment Sector							
AL- Batek for Financial Investment	VBAT	-9,097	-10,286	-	-7,383	-8,164	-
Money Transfer Sector							
Al Nibal Al Arabya For Money T.	MTNI	-35,403	-114,026	-	-28,730	-90,497	-
Average IQD/US\$**					1,232	1,260	2%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY14	FY15	Y/Y Change (%)	FY14	FY15	Y/Y Change (%)
Banking Sector							
North Bank	BNOR	23,747,049	-5,531,000	-	19,560,996	-4,407,588	-
Services Sector							
Al-Ameen Estate Investment	SAEI*	-46,566	-176,984	-	-38,357	-141,037	-
Average IQD/US\$**					1,214	1,255	3%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

*According to audited financial results. (Other financial results are based on unaudited year-end results).

**We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.7): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Profit Before Tax (IQD mn)				BV (IQD mn)				Note	
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)					FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*		
Telecom Sector																											
Asiacell Communications PJSC	TASC	310,000	241.2	5.15	1,596,500	1,242.4	-1.5%	-28.1%	57,808	9M15	-	8.6	10.2	14.7	-	2.6	1.9	0.8	662,170	580,505	344,709	51,066	1,896,231	1,936,712	1,876,403	1,927,469	-
Al Khatem Telecom	TZNI	1,829,783	1,424.0	3.05	5,580,837	4,343.1	-	-1.9%	0	9M15	-	-	-	37.0	-	-	-	2.2	-	-	299,659	118,782	-	2,102,044	2,401,703	2,520,484	-
Total		2,139,783	1,665		7,177,337	5,585.5			57,808														1,896,231	4,038,756	4,278,106	4,447,953	
Banking Sector																											
Ashur International Bank	BASH	250,000	194.6	0.32	80,000	62.3	-	-25.6%	0	3M16	8.4	9.9	24.1	5.7	0.8	0.7	0.9	0.3	19,796	19,186	13,367	2,435	170,524	230,926	269,274	279,099	-
Babylon Bank	BBAY	250,000	194.6	0.21	52,500	40.9	-4.5%	-27.6%	3,381	FY15	23.3	29.5	14.4	10.7	1.0	0.7	0.4	0.2	5,877	4,901	5,744	5,826	111,969	160,932	190,145	242,117	-
Bank of Baghdad	BBOB	250,000	194.6	0.74	185,000	144.0	-2.6%	-36.8%	608,530	FY15	12.6	16.1	13.9	16.5	1.5	1.8	1.3	0.7	29,638	38,797	32,847	13,261	207,253	291,262	292,419	268,488	-
Commercial Bank of Iraq	BCOI	250,000	194.6	0.35	87,500	68.1	-2.8%	-14.6%	12,139	3M16	9.6	15.5	17.9	13.5	0.9	0.7	0.6	0.3	14,310	10,689	10,462	1,750	143,200	196,579	284,385	275,838	-
Dijlah & Furat Bank	BDFD	112,000	87.2	0.21	23,520	18.3	-4.5%	-17.8%	3	FY15	6.0	16.8	167.6	0.5	0.4	0.8	1.4	0.1	8,390	6,440	1,138	54,952	115,418	120,638	118,239	178,764	-
Dar Es Salaam Inv. Bank***	BDSI	250,000	194.6	0.16	40,000	31.1	-11.1%	-40.7%	207,603	FY15	19.6	10.2	11.8	5.5	2.5	1.0	0.8	0.2	19,158	19,543	13,655	8,511	127,088	168,881	180,480	189,020	-
Economy Bank	BEFI	250,000	194.6	0.72	180,000	140.1	-	-	0	3M14	6.4	33.0	-	23.3	1.2	0.9	-	0.8	32,188	7,385	-	5,143	138,692	216,051	-	230,938	Suspend/ISC
Elaf Islamic Bank	BELF	250,000	194.6	0.28	70,000	54.5	-6.7%	-30.0%	27	3M16	12.4	15.1	25.6	-	1.0	0.7	0.8	0.3	12,663	9,317	6,739	319	133,382	173,248	178,974	255,032	-
Gulf Commercial Bank	BGUC	300,000	233.5	0.40	120,000	93.4	-4.8%	-21.6%	276,796	3M16	4.4	6.1	7.5	31.9	0.9	0.9	0.8	0.4	36,343	56,027	42,753	-1,041	149,088	303,984	345,974	324,333	-
Investment Bank of Iraq	BIBI	250,000	194.6	0.50	125,000	97.3	2.0%	-26.5%	111,446	3M16	113.2	9.0	8.7	8.1	1.3	1.3	0.9	0.5	3,417	31,540	34,842	3,794	118,558	186,357	283,749	264,799	-
Iraqi Islamic Bank	BIIB	250,000	194.6	0.43	107,500	83.7	2.4%	-15.7%	1,325	3M16	8.3	9.4	35.8	12.0	1.1	1.1	0.9	0.4	26,720	33,385	8,547	2,274	175,494	231,727	263,857	275,708	-
Iraqi Middle East Bank	BIME	250,000	194.6	0.37	92,500	72.0	-	-27.5%	67,616	3M16	9.0	11.5	41.6	26.1	1.2	1.2	0.5	0.3	28,588	24,468	4,291	3,678	187,746	202,780	307,074	281,834	-
Kurdistan Int. Bank	BKUI	400,000	311.3	1.08	432,000	336.2	-	-25.5%	21,705	FY15	18.5	18.4	20.1	10.2	1.6	1.6	1.6	0.9	40,056	42,783	44,388	49,854	390,065	426,431	464,161	506,537	-
Mosul Bank	BMFI	252,500	196.5	0.18	45,450	35.4	-5.3%	-28.0%	212,396	3M16	10.6	5.7	101.2	-	0.8	0.8	0.7	0.2	19,130	45,517	2,171	769	222,430	261,119	262,940	264,175	-
Al-Mansour Bank	BMNS	250,000	194.6	0.85	212,500	165.4	13.3%	4.9%	643,711	3M16	24.9	17.2	12.4	10.4	1.2	1.6	0.7	0.8	13,892	30,001	20,596	6,743	250,420	280,106	281,792	280,288	-
National Islamic Bank	BNAI	251,000	195.3	1.00	251,000	195.3	-	1.0%	30	FY15	-	-	-	-	0.8	-	-	-	32,116	39,635	37,172	41,045	177,201	285,821	285,461	301,406	-
National Bank of Iraq	BNOI	250,000	194.6	0.31	77,500	60.3	-	-43.6%	0	3M16	8.3	14.8	32.4	86.7	0.8	1.2	0.9	0.3	18,196	16,610	8,956	1,539	154,664	168,480	263,429	261,280	-
North Bank	BNOR	300,000	233.5	0.16	48,000	37.4	-	-38.5%	6,687	3M16	9.4	13.8	16.9	-	1.9	1.7	0.9	0.1	68,813	49,118	23,747	1,490	275,375	315,484	334,504	330,606	-
Credit Bank of Iraq	BRIO	250,000	194.6	0.51	127,500	99.2	-3.8%	-13.6%	67,819	FY15	15.4	52.2	19.5	12.5	2.0	3.1	0.9	0.4	25,280	13,746	16,016	12,129	175,547	197,079	290,171	304,873	-
Sumer Commercial Bank	BSUC	250,000	194.6	0.90	225,000	175.1	-	-5.3%	466,339	3M16	131.7	147.3	108.4	158.8	1.0	1.3	1.0	0.9	1,380	1,989	2,714	-825	158,735	196,801	260,508	263,162	12.01.2016
Trans Iraq Bank for Investment (NR)	BTRI	264,000	205.4	0.67	176,801	137.6	-	-	0	3M16	-	-	-	-	-	-	-	-	452	2,050	-	4,711	66,261	68,380	216,510	278,136	-
United Bank	BUND	300,000	233.5	0.23	69,000	53.7	-4.2%	-37.8%	4,610,475	3M16	8.7	11.7	9.8	7.5	1.5	1.0	0.7	0.2	55,818	37,059	26,334	1,349	310,265	338,833	316,915	323,066	-
Union Bank	BUOI	252,000	196.1	0.57	143,640	111.8	5.6%	-17.4%	29	9M15	5.7	7.9	16.4	-	0.9	1.6	0.9	0.5	22,008	52,943	18,636	9,145	120,405	215,426	271,691	280,835	-
Total		5,931,500	4,616.0		2,971,911	2,312.8			7,318,057														4,079,780	5,237,324	5,962,652	6,460,334	
Industry Sector																											
Baghdad for Packing Materials	IBPM	1,080	0.8	1.35	1,458	1.1	-	-30.1%	0	FY15	-	73.1	-	-	4.1	2.6	1.7	1.5	6	40	-	-32	550	1,130	1,087	971	-
Baghdad Soft Drinks	IBSD	133,000	103.5	2.19	291,270	226.7	-5.6%	-25.5%	575,866	FY15	11.6	18.5	15.2	10.8	1.2	2.3	1.6	1.3	19,518	24,043	22,011	4,896	167,198	175,717	189,327	225,109	-
Electronic Industries	IELI	18,000	14.0	1.01	18,180	14.1	-	-	0	9M15	-	-	-	-	0.7	1.0	1.3	1.0	-1,209	-6,497	-	-202	31,692	25,249	22,706	18,725	Suspend/ISC
Fallujah for Construction Mat.	IFCM	3,120	2.4	1.51	4,711	3.7	-	-	0	9M13	49.3	-	-	87.4	3.1	-	-	1.6	209	-	-	40	2,898	-	-	2,896	Suspend/ISC
Nationality Househ. Furniture	IHFH	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	20.4	-	-	-	0.5	-	-	0.6	49	-	-	-27	1,891	-	-	1,952	Suspend/ISC
Al-Hilal Industries	IHLI	12,375	9.6	0.27	3,341	2.6	-	-32.5%	16,451	9M15	-	-	-	-	-	-	-	-	-3,634	-4,385	-4,851	-4,683	-3,206	-7,591	-4,441	-6,352	-
Iraqi for Carton Manufact. & Trading	IICM	7,590	5.9	0.27	2,049	1.6	-	-27.0%	14	9M15	-	-	-	-	6.4	-	-	-	-1,341	-1,693	-1,311	-443	1,074	-608	-1,910	-2,353	-
Iraqi Date Processing&Mark.***	IIDP	27,600	21.5	1.80	49,680	38.7	-	52.4%	0	6M15	21.8	-	-	-	-	1.0	1.1	2.5	1,036	-364	81	-708	-	18,709	19,347	19,539	Suspend/ISC
Iraqi Engineering Works	IEW	1,500	1.2	0.60	900	0.7	-	-4.8%	0	9M15	-	-	-	-	2.3	1.3	0.8	0.6	6	3	-168	-158	1,577	1,857	1,699	1,613	-
Iraqi For Tufted Carpets	IITC	500	0.4	4.55	2,275	1.8	9.6%	6.3%	1,881	9M15	12.6	11.2	12.7	7.0	1.2	1.0	1.0	1.1	195	199	191	82	1,934	2,006	2,060	1,991	-
Al-Khazer for Construction M.	IKHC	1,100	0.9	1.30	1,430	1.1	-	-7.8%	0	9M13	-	-	-	35.0	1.6	-	-	1.1	-104	-	-	88	1,298	-	-	1,298	-
AL-Kindi of Veterinary Vac.	IKLV	5,940	4.6	0.50	2,970	2.3	2.0%	-55.0%	58,952	9M15	13.9	21.6	-	-	2.5	2.1	1.1	0.5	1,112	704	-257	-171	5,758	6,386	6,110	6,094	-

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Industry Sector (Cont.)	Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note																				
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*																					
Industry Sector (Cont.)																																															
AI-Mansour Pharma. Ind.	IMAP	6,469	5.0	0.65	4,205	3.3	-3.0%	-14.5%	38,582	9M15	23.7	22.0	14.5	11.2	2.0	0.8	0.7	0.5	373	298	423	154	3,894	7,394	7,272	7,703	-																				
Modern Chemical Industries(NR)	IMCI	180	0.1	77.00	13,860	10.8	-	-	0	9M15	60.9	27.6	35.6	-	1.1	1.1	2.1	2.7	104	219	345	-49	4,850	5,026	5,265	5,075	-																				
Modern Construction Mat.	IMCM	5,371	4.2	0.47	2,524	2.0	-	-	0	9M13	31.2	-	-	-	1.0	-	-	0.5	164	-	-	1	4,686	-	-	4,687	Suspend/ISC																				
Metallic Ind. and Bicycles	IMIB	7,500	5.8	0.55	4,125	3.2	-	-20.3%	0	9M15	-	-	-	-	2.3	2.3	2.7	-	-711	-1,849	-1,199	-1,302	4,232	2,938	1,768	-42	-																				
Modern Sewing	IMOS	1,000	0.8	2.35	2,350	1.8	-6.0%	-16.1%	1,800	FY15	-	22.7	26.8	8.5	4.0	2.8	3.0	2.3	3	116	139	324	798	914	1,035	1,037	-																				
Modern Paint Industries	IMPI	9,214	7.2	1.25	11,517	9.0	-	-	0	9M15	-	-	-	-	2.2	1.3	-	2.3	-1,020	-1,286	-	-894	9,510	8,242	-	5,083	Suspend/ISC																				
National Chemical Industries	INCP	15,188	11.8	0.47	7,138	5.6	-	-13.0%	2,350	9M15	-	-	-	-	1.7	1.5	2.2	1.6	-2,583	-1,025	-2,744	-1,587	8,430	8,634	5,944	4,357	-																				
North Soft Drinks	INSO	41,438	32.2	0.35	14,503	11.3	-	-	0	3M13	-	-	-	-	0.5	-	-	0.4	47	-	-	-76	37,731	-	-	37,654	Suspend/ISC																				
Ready Made Clothes	IRMC	1,593	1.2	6.40	10,197	7.9	6.7%	-53.1%	1,112	FY15	-	-	-	-	7.0	5.2	7.8	6.0	41	5	-139	-129	1,497	1,547	1,728	1,690	-																				
The Light Industries	ITLI	16,800	13.1	0.33	5,544	4.3	3.1%	-35.3%	729	9M15	-	-	-	-	-	-	-	-	-4,381	-4,989	-5,406	-3,011	-3,985	-8,837	-13,967	-	-																				
Total		317,817	247.3		455,363	354.4			697,737														284,307	248,714	245,032	338,725																					
Hotel & Tourism Sector																																															
Ashour Hotel	HASH	376	0.3	4.60	1,731	1.3	-	-8.0%	0	3M14	96.0	-	-	3.9	15.9	16.4	-	7.7	41	-25	-	110	248	232	-	224	-																				
Baghdad Hotel	HBAG	3,844	3.0	7.65	29,407	22.9	-1.3%	10.1%	22,713	9M15	-	47.3	45.8	11.4	11.3	11.4	9.0	6.9	-337	1,123	1,212	2,386	2,919	3,869	4,628	4,235	-																				
Babylon Hotel	HBAY	2,000	1.6	27.61	55,220	43.0	-1.4%	-23.3%	20,754	FY15	-	-	-	78.9	-	-	-	35.6	12	5	9	729	167	174	192	1,550	-																				
Ishtar Hotels	HISH	3,500	2.7	10.30	36,050	28.1	-1.9%	-25.1%	28,671	9M15	19.2	28.1	32.5	-	17.5	12.8	9.6	6.4	2,147	1,983	1,824	-540	2,362	4,341	6,165	5,625	-																				
Karbala Hotels	HKAR	5,000	3.9	1.75	8,750	6.8	6.1%	9.4%	2,062	9M15	-	35.4	57.6	44.3	6.1	1.2	1.4	1.5	-47	199	157	-8	2,050	5,629	5,768	5,796	-																				
Mansour Hotel	HMAN	2,923	2.3	14.00	40,922	31.8	-2.7%	-7.3%	8,360	9M15	-	-	-	58.0	44.0	42.3	51.5	30.6	-1,590	-953	-55	331	2,326	1,923	1,411	1,337	-																				
National for Tourist Invest.	HNTI	6,253	4.9	8.50	53,152	41.4	-4.9%	-5.6%	1,356	9M15	51.6	60.8	132.0	113.6	10.9	9.5	13.7	6.9	1,370	1,180	762	387	6,261	7,452	7,329	7,753	-																				
Palestine Hotel	HPAL	4,470	3.5	9.89	44,208	34.4	1.6%	5.2%	40,034	9M15	-	31.1	22.0	30.6	41.0	17.6	9.4	5.5	-163	2,508	3,356	361	1,901	4,435	7,818	8,107	-																				
Al-Sadeer Hotel	HSAD	1,239	1.0	16.75	20,753	16.2	-	-21.2%	0	9M15	-	-	-	-	22.6	22.8	34.0	20.3	-447	-37	-	-1	957	1,019	1,021	1,022	-																				
Mosul Dam Tourist Village	HTVM	240	0.2	2.66	638	0.5	-	-28.1%	0	9M15	12.1	-	-	-	-	-	-	-	111	4	-	-45	-572	-478	-	-45	Suspend/ISC																				
Total		29,846	23.2		290,832	226.3			123,949														18,622	28,596	34,331	35,604																					
Services Sector																																															
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.4	0.45	3,132	2.4	-	-	0	9M15	-	-	-	-	2.9	1.0	0.7	0.5	-17	-98	-47	-63	6,943	6,846	6,802	6,625	-																				
AL-Badia for General Trans	SBAG	2,200	1.7	0.72	1,584	1.2	-	-21.7%	0	9M15	75.8	-	-	-	2.3	2.1	0.9	0.5	159	-262	-353	-73	4,235	3,975	3,628	3,266	-																				
Baghdad Motor Cars Servicing	SBMC	1,080	0.8	1.69	1,825	1.4	-	-	0	9M12	-	-	-	4.9	-	-	-	1.0	-	-	-	279	-	-	-	1,759	Suspend/ISC																				
Baghdad Passengers Transport	SBPT	1,000	0.8	11.46	11,460	8.9	-1.2%	-23.6%	3,045	9M15	48.7	24.3	115.7	13.9	12.7	12.2	17.2	4.6	173	684	238	896	660	1,358	1,597	2,494	-																				
Iraqi for General Transp.**	SIGT	3,900	3.0	1.64	6,396	5.0	-	-	0	6M15	-	-	-	-	2.1	2.1	-	-	-291	-435	-	-120	5,180	5,143	-	-	Suspend/ISC																				
Iraqi Land Transport	SILT	14,000	10.9	0.72	10,080	7.8	-2.7%	-39.0%	71,494	FY15	37.3	-	-	-	2.7	1.6	1.3	0.7	1,735	-1,257	-1,609	-745	20,089	18,747	15,867	15,310	-																				
Kharkh Tour Amusement City	SKTA	1,000	0.8	5.20	5,200	4.0	-6.8%	-11.3%	92,202	FY15	15.1	16.3	51.7	-	5.5	4.5	11.5	4.6	173	199	167	78	459	633	750	1,138	-																				
Al-Mosul for Funfairs	SMOF	400	0.3	14.52	5,808	4.5	-	-	0	3M14	10.7	-	-	5.0	3.9	-	-	2.5	674	-	-	290	1,822	-	-	2,369	Suspend/ISC																				
Mamoura Real-estate Inv.	SMRI	19,200	14.9	2.98	57,216	44.5	12.5%	-23.0%	98,872	FY15	137.9	-	84.8	149.2	4.2	3.9	4.3	2.9	419	223	950	-21	13,716	16,072	18,558	20,068	-																				
AL-Nukha for Construction	SNUC	2,066	1.6	0.39	806	0.6	-	-43.5%	0	9M15	-	100.8	36.0	-	-	0.7	0.5	0.3	-84	19	42	-28	-	2,535	2,575	2,576	-																				
Total		51,806	40.3		103,507	80.6			265,613														53,104	55,310	49,776	55,605																					

Source: Iraq Stock Exchange

Table (1.9): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note		
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*			
Agriculture Sector																												
Al-Ahliya for Agricultural Prod.	AAHP	575	0.4	1.30	748	0.6	-	15.0%	650	9M15	59.4	-	28.8	6.8	2.6	3.2	2.9	2.5	9	-10	22	77	206	196	218	295	-	
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	3.9	2.63	13,150	10.2	1.2%	-43.4%	3,521	9M15	100.5	89.7	-	-	5.8	4.9	5.3	1.8	434	454	174	-22	6,518	7,124	6,729	7,184	-	
Iraqi Agricultural Products	AIRP	360	0.3	6.65	2,394	1.9	-1.5%	-16.8%	3,363	9M15	20.8	25.6	15.8	45.6	3.1	3.9	1.6	1.0	198	220	305	-174	1,145	1,239	2,608	2,447	-	
Iraqi for Seed Production	AISP	7,500	5.8	5.72	42,900	33.4	-	-	0	FY13	7.4	3.7	-	4.6	1.9	2.3	-	2.8	2,305	9,318	-	9,318	8,862	15,209	-	15,209	Suspend/ISC	
Modern Animal & Agr. Production***	AMAP	4,297	3.3	0.40	1,719	1.3	-2.4%	-25.9%	4,000	9M15	11.2	21.1	31.9	17.1	1.4	0.7	0.6	0.4	292	145	81	-41	2,409	4,372	4,455	4,411	-	
Middle East for Prod.- Fish	AMEF	300	0.2	7.30	2,190	1.7	1.4%	4.3%	60	9M15	31.3	35.7	15.1	17.9	3.3	2.5	1.5	1.3	182	126	182	59	1,452	1,487	1,576	1,632	-	
Total		18,032	14.0		63,100	49.1			11,594														20,592	29,628	15,585	31,178		
Insurance Sector																												
Ahliya For Insurance	NAHF	2,500	1.9	0.33	825	0.6	-	-34.0%	0	9M15	10.0	7.0	-	-	0.8	0.7	0.8	0.3	227	357	-207	-15	2,815	3,144	2,933	2,774	-	
Al-Ameen for Insurance	NAME	5,000	3.9	0.58	2,900	2.3	-	-24.7%	0	FY15	7.8	6.1	10.0	8.9	0.8	1.1	1.1	0.7	268	776	501	385	2,677	3,541	3,902	3,953	-	
Dar Al-Salam for Insurance	NDSA	3,509	2.7	0.94	3,298	2.6	-	-6.9%	47	FY15	20.1	20.5	16.7	-	1.3	1.5	1.2	0.7	280	363	391	10	3,838	4,199	4,499	4,967	-	
Gulf Insurance&Reinsurance***	NGIR	5,000	3.9	0.39	1,950	1.5	-	8.3%	4,525	9M15	26.1	41.1	58.1	-	0.9	0.6	2.0	1.0	71	31	88	-3	2,161	2,194	2,242	1,915	-	
Al-Hamraa for Insurance (NR)	NHAM	5,000	3.9	0.64	3,200	2.5	-	-	0	9M15	3.3	3.3	15.1	10.9	0.8	0.6	0.9	0.5	1,202	1,228	409	752	4,311	5,425	5,748	6,500	-	
Total		21,009	16.3		12,173	9.5			4,572														15,802	18,504	19,324	20,109		
Investment Sector																												
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.40	1,400	1.1	-	-12.5%	0	FY15	-	-	-	-	0.7	2.3	2.5	2.1	-71	-10	-135	-37	669	662	800	665	-	
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.72	720	0.6	-	-10.0%	0	FY15	26.3	51.9	-	-	0.6	0.6	0.6	0.5	41	20	-31	-10	1,505	1,430	1,417	1,371	-	
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.4	0.20	1,400	1.1	-	-47.4%	88	9M15	-	-	-	-	0.3	0.4	0.4	0.2	-348	-341	-128	-96	7,077	6,736	6,608	6,512	-	
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M15	2.7	189.6	-	46.1	0.7	0.9	1.0	1.0	367	6	-55	26	1,236	1,125	1,033	1,048	-	
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	0.89	1,780	1.4	-	-	0	FY15	88.0	31.1	-	-	1.4	1.4	1.3	1.0	42	113	-355	-71	2,268	2,184	1,829	1,714	Suspend/GA	
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.46	529	0.4	-	-11.5%	0	FY15	-	40.7	49.6	-	-	0.9	0.6	0.4	8	33	19	-22	-	1,303	1,313	1,214	-	
Total		13,150	10.2		6,829	5.3			88														12,755	13,441	13,000	12,525		
Money Transfer Sector																												
Al-Hanir for Money Transfer(NR)	MTAH	45,000	35.0	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	-	49	114	239	-	15,228	15,374	45,523	-
Al-Taif Money Transfer(NR)	MTAI	38,000	29.6	2.55	96,900	75.4	-	-19.8%	0	9M15	-	-	-	165.9	-	-	-	-	-	186	533	691	-	25,500	39,182	45,947	-	
Al Muhaj Money Transfer(NR)	MTAM	15,000	11.7	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	189	46	195	-	15,230	15,272	45,425	-	
Al-Iraqia For Money Transfer(NR)	MTIR	100,000	77.8	1.00	100,000	77.8	-	-	25,000	FY15	-	-	-	-	-	-	-	-	-	78	275	240	-	15,133	15,367	45,922	-	
Al-Manafaa Company for Money Transfer(NR)	MTMA	45,000	35.0	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	3	-35	50	-	15,018	14,983	44,986	-	
Mouta for Remittance(NR)	MTMO	45,000	35.0	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	45	-58	68	-	15,207	15,149	45,237	-	
Al-Motaman For Money Transfer(NR)	MTMT	100,000	77.8	1.00	100,000	77.8	-	-	0	9M15	-	-	-	-	-	-	-	-	1.0	27	-14	103	-	10,109	15,099	100,224	-	
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	25,000	19.5	1.00	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	86	69	-114	-	15,311	25,379	45,306	-	
Al-Noor For Money Transfer (NR)	MTNN	45,000	35.0	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	-7	62	388	-	10,212	20,287	45,675	-	
Nobles for Money Transfer(NR)	MTNO	30,000	23.3	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	343	148	438	-	10,477	20,602	45,438	-	
Al-Rabita Almalia for Money Tr. (NR)	MTRA	45,000	35.0	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	19	8	24	-	15,111	15,117	45,138	-	
Sama Baghdad Finance Transfer(NR)	MTSB	45,000	35.0	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	197	90	44	-	15,247	15,327	45,774	Suspend/ISC	
United Arab Money Transfer(NR)	MTUA	45,000	35.0	1.00	45,000	35.0	-	-	0	FY15	-	-	-	-	-	-	-	-	1.0	68	140	127	-	46,050	46,169	46,021	-	
Al-Waeel for Money Transfer(NR)	MTWA	45,000	35.0	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	96	80	517	-	10,119	15,199	-	-	
Total		668,000	485		341,900	266			25,000														0	233,951	288,507	646,615		
Grand Total		9,190,942	7,117		11,422,952	8,889			8,504,417														6,381,193	9,904,224	10,906,312	12,048,649		

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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