

## **RS** - Iraq Stock Exchange (ISX) Monthly Report

**Rabee Securities (**RS**)**

*Website: **RS.IQ***

*Bloomberg page: <**RS.IQ**>*

### ISX - Performance

	End of Apr.'16	Chn (m/m)	Chn (ytd)
CBI Auction Price of Iraqi Dinar (IQD/\$)	1182	-	-
Market Exchange Rate (IQD/\$)	1285	-0.4%	5.6%
RSISX Closing (IQD)	780	-7.0%	-28.4%
Mcap of ISX (IQD bn)	11,468	-1.7%	-11.5%
Mcap of ISX (\$ mn)	8,924	-1.3%	-14.9%

	Apr.'16	Chn (m/m)	Chn (y/y)
Trading Vol (IQD bn)	24	-56%	-66%
Trading Vol (\$ mn)	18	-56%	-66%
Traded Shares (bn)	53	-45%	21%
Number of Transactions ('000)	10	-15%	8%
Foreigners' Share in Trading Vol. (%)	13.2%	-16.1ppt	2.8ppt

	4M16	Chn (y/y)
Trading Vol (IQD bn)	136	-13%
Trading Vol (\$ mn)	107	-15%
Traded Shares (bn)	228	29%
Number of Transactions ('000)	41	9%
Foreigners' Share in Trading Vol. (%)	18.5%	-8.7ppt

	End of Mar.'16	End of Apr.'16
Number of ISX Companies*	98	98

No. of Companies Suspended from Trading due to		
General Assembly	0	1
ISC	12	14
Total Number of Suspended Comp.	12	15
Number of Tradable Companies	86	83

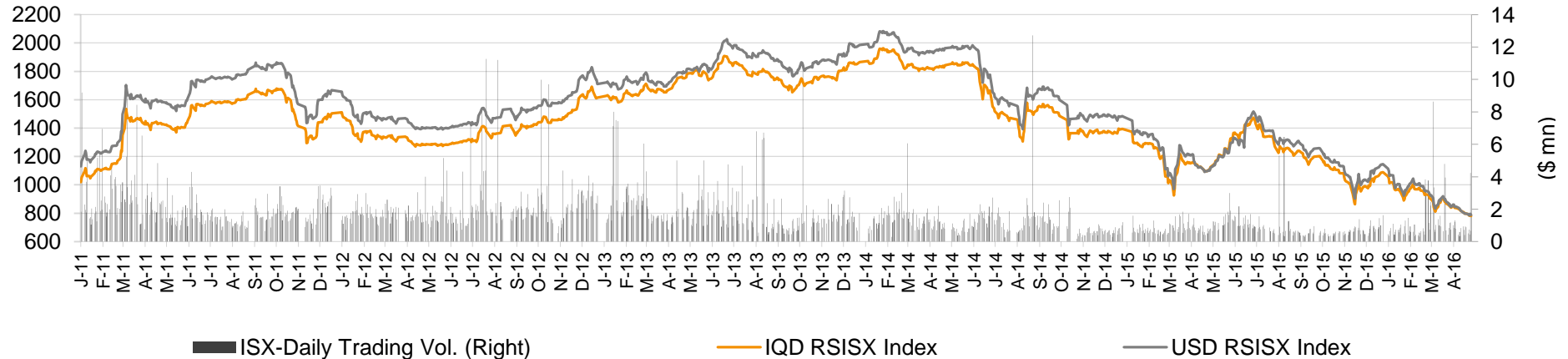
	Mar.'16 (m/m)	Apr.'16 (m/m)
Number of Companies (Price Up)	16	18
Number of Companies (Price Down)	43	39

Source: RS, ISX

\*22 of the listed companies are trading in the Non-Regular Market.

### RSISX Index

Rabee Securities (RS) Index - RSISX Index

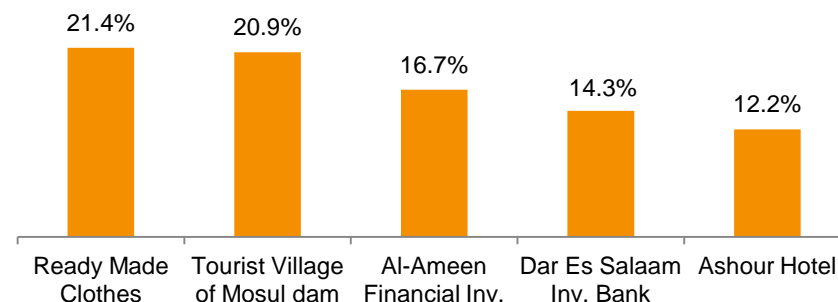


Source: RS, ISX

### Top Five (April, 2016)

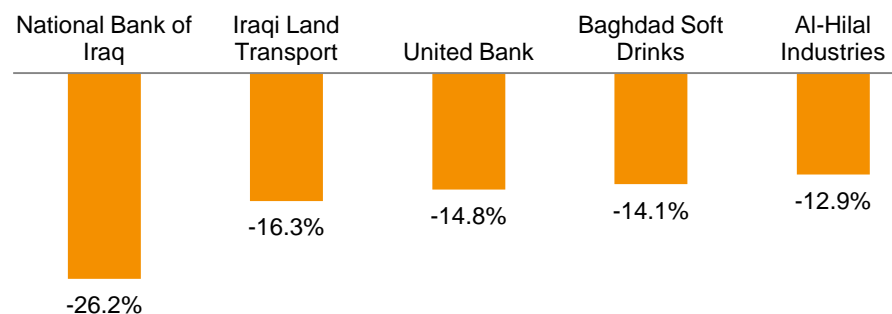
#### Best Performers

	ISX Code	Closing Price (IQD)*	% Chg. (m/m)
Ready Made Clothes	IRMC	6.40	21.4%
Tourist Village of Mosul dam	HTVM	2.66	20.9%
Al-Ameen Financial Inv.	VAMF	1.40	16.7%
Dar Es Salaam Inv. Bank	BDSI	0.16	14.3%
Ashour Hotel	HASH	4.60	12.2%



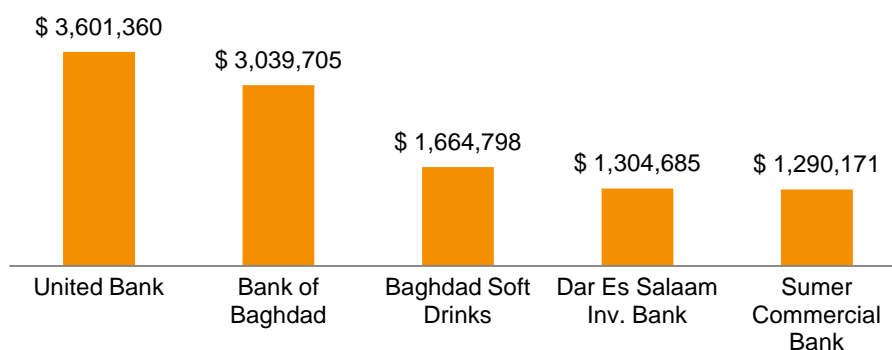
#### Worst Performers

	ISX Code	Closing Price (IQD)*	% Chg. (m/m)
National Bank of Iraq	BNOI	0.31	-26.2%
Iraqi Land Transport	SILT	0.72	-16.3%
United Bank	BUND	0.23	-14.8%
Baghdad Soft Drinks	IBSD	2.19	-14.1%
Al-Hilal Industries	IHLI	0.27	-12.9%



#### Top 5 Trading Volume

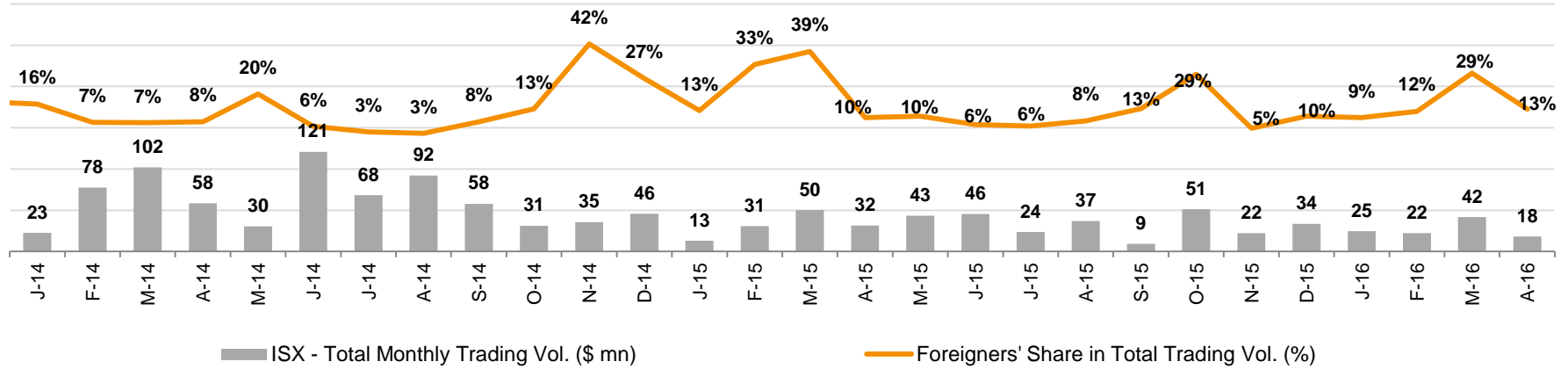
	ISX Code	Trading Vol. (\$)/m	Share in total T. Volume
United Bank	BUND	3,601,360	19.8%
Bank of Baghdad	BBOB	3,039,705	16.7%
Baghdad Soft Drinks	IBSD	1,664,798	9.1%
Dar Es Salaam Inv. Bank	BDSI	1,304,685	7.2%
Sumer Commercial Bank	BSUC	1,290,171	7.1%



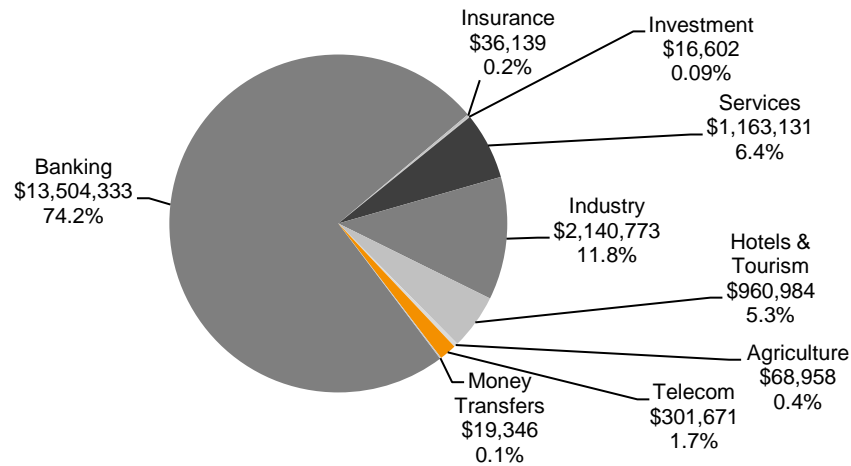
\*As of 28/04/2016

Note: VAMF is trading in non-regular market.

### ISX - Total Monthly Trading Volume (\$ mn) & Foreigners' Share in Total Trading Vol. (%)

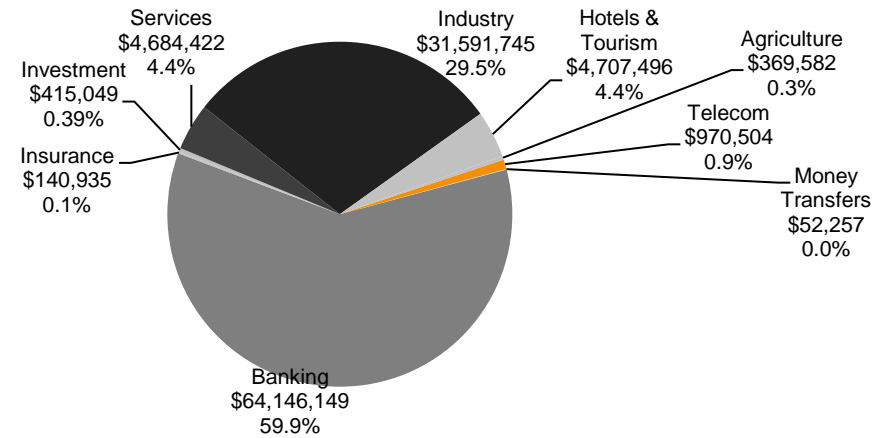


### Breakdown of Total Trading Volume in April 2016



Source: RS, ISX

### Breakdown of Total Trading Volume in the first 4 Months of 2016



Source: RS, ISX

## Recent Corporate Actions

Company Name	ISX Code	Suspended from Trading	GA Date	Resumed Trading*	New Shares Resumed Trading	Rights issue (%)	Bonus issue (%)	Paid-in Capital BEFORE the increase (IQD bn)	Paid-in Capital AFTER the increase** (IQD bn)	Current Paid-in Capital (IQD bn)	Cash dividend (IQD per share)
Iraqi Agr. Prod. Mark. Meat	AIPM	26.10.2015	01.11.2015	05.11.2015	24.12.2015	-	11.1%	4.50	5.00	5.00	-
Modern Animal & Agr. Production***	AMAP	10.12.2015	15.12.2015	24.12.2015	-	-	10.0%	3.91	4.30	4.30	-
Commercial Bank of Iraq	BCOI	06.12.2015	08.12.2015	-	24.12.2015	-	-	-	-	250.00	0.03
Dijlah & Furat Bank	BDFD	19.01.2016	24.01.2016	04.02.2016	31.03.2016	-	5.7%	106.00	112.00	112.00	-
Elaf Islamic Bank	BELF	-	12.05.2015	21.09.2015	01.02.2016	22.0%	2.5%	200.00	250.00	250.00	-
Mosul Bank	BMFI	07.02.2016	10.02.2016	25.02.2016	-	-	-	-	-	252.50	-
Al-Mansour Bank	BMNS	06.03.2016	09.03.2016	-	15.03.2016	-	-	-	-	250.00	0.06
Sumer Commercial Bank	BSUC	12.01.2016	17.01.2016	25.01.2016	-	-	-	-	-	250.00	-
Trans Iraq Bank for Investment (NR)	BTRI	15.03.2016	19.03.2016	-	31.03.2016	-	-	-	-	264.00	0.03
United Bank	BUND	30.11.2015	03.12.2015	-	13.12.2015	-	-	-	-	300.00	0.02
Union Bank	BUOI	17.11.2015	21.11.2015	25.11.2015	-	-	-	-	-	252.00	-
Ishtar Hotels	HISH	15.11.2015	18.11.2015	23.11.2015	31.01.2016	-	55.6%	2.25	3.50	3.50	-
Mansour Hotel	HMAN	07.12.2015	10.12.2015	20.12.2015	-	-	-	-	-	2.92	-
National for Tourist Invest.	HNTI	21.10.2015	26.10.2015	04.11.2015	19.01.2016	-	15.0%	5.44	6.25	6.25	-
Palestine Hotel	HPAL	14.12.2015	17.12.2015	-	27.12.2015	-	-	-	-	4.47	0.40
Al-Hilal Industries	IHLI	16.11.2015	19.11.2015	25.11.2015	-	-	-	-	-	12.38	-
Iraqi for Carton Manufact. & Trading	IICM	25.02.2016	01.03.2016	16.03.2016	-	-	-	-	-	7.59	-
Iraqi Date Processing&Mark.***	IIDP	02.02.2016	07.02.2016	09.02.2016	-	60.0%	-	17.30	27.60	27.60	-
Iraqi Engineering Works	IIEW	26.10.2015	02.11.2015	08.11.2015	-	-	-	-	-	1.50	-
Al-Harir for Money Transfer(NR)	MTAH	06.08.2015	08.08.2015	19.10.2015	24.12.2015	50.0%	-	30.00	45.00	45.00	-
Al-Iraqia for Money Transfer(NR)	MTIR	24.12.2015	04.01.2016	07.01.2016	24.01.2016	122.2%	-	45.00	100.00	100.00	-
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	06.09.2015	12.09.2015	29.09.2015	26.11.2015	50.0%	-	30.00	45.00	45.00	-
Alnoor for Money Transfer (NR)	MTNN	10.09.2015	10.09.2015	01.11.2015	21.12.2015	36.4%	-	33.00	45.00	45.00	-
Nobles for Money Transfer(NR)	MTNO	10.09.2015	-	27.12.2015	27.12.2015	50.0%	-	20.00	30.00	30.00	-
AHliya For Insurance	NAHF	16.12.2015	21.12.2015	14.01.2016	-	-	-	-	-	2.50	-
Al-Ameen for Insurance	NAME	30.06.2015	07.07.2015	13.07.2015	24.12.2015	53.0%	13.7%	3.00	5.00	5.00	-
AL-Badia for General Trans	SBAG	17.11.2015	22.11.2015	29.11.2015	-	-	-	-	-	2.20	-
Baghdad Passengers Transport	SBPT	03.11.2015	07.11.2015	-	10.11.2015	-	-	-	-	1.00	0.40
Iraqi Land Transport	SILT	26.01.2016	31.01.2016	17.02.2016	-	-	-	-	-	14.00	0.10
AL- Batek Investment(NR)	VBAT	21.12.2015	24.12.2015	13.01.2016	-	-	-	-	-	1.00	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	21.10.2015	28.10.2015	12.11.2015	-	-	-	-	-	1.00	-
AL-Wiaam for Financial Inv.	VWIF	25.04.2016	28.04.2016	-	-	-	-	-	-	2.00	-

Source: RS, ISX

\*If there is a capital increase, this date shows the date when original shares resumed trading.

\*\*Paid-in Capital AFTER the increase shows the capital the company reached / will reach after the completion of the capital increase processes.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares.

### Capital Increase and Cash Dividend Distribution Processes:

The first step in any capital increase or dividend distribution is announcing a General Assembly meeting. All companies have to announce that it will hold its General Assembly meeting 15 days prior to the meeting date. Shares are normally suspended from trading one week before any General Assembly meeting (Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day"). Once a company's General Assembly meets, they vote on the capital increase percentage and how they will raise this amount (bonus/rights). General Assemblies also vote on the percentage of cash dividend distribution. When a company decides to increase its capital through a rights issue, they invite investors to subscribe for the newly offered shares. Subscription period is normally 30 days (the first 15 days is for the existing shareholders, the second 15 days for everyone else) that could be extended to 60 days if the offered shares are not fully subscribed. The Iraqi Company Registrar has to approve the capital increase (in both cases, bonus and rights issue). For cash dividend distribution, most companies decide to distribute cheques with the cash dividend amount and shareholders can go to a specified location to receive these cheques, usually banks. There is not strict timeline for this procedure; therefore, the process could take long time.

**ISX Companies which are not trading due to General Assembly Meetings\***

Company Name	ISX Code	Suspended from Trading	GA Date	Rights issue	Bonus issue	Cash dividend	Paid-in Capital BEFORE the increase	Paid-in Capital AFTER the increase
				(%)	(%)	(IQD per share)	(IQD bn)	(IQD bn)
<b>Investment Sector</b>								
Al-Wiaam for Financial Investment	VWIF	25.04.2016	28.04.2016	-	-	-	2.00	2.00

\*As of 28/04/2016

Source: RS, ISX

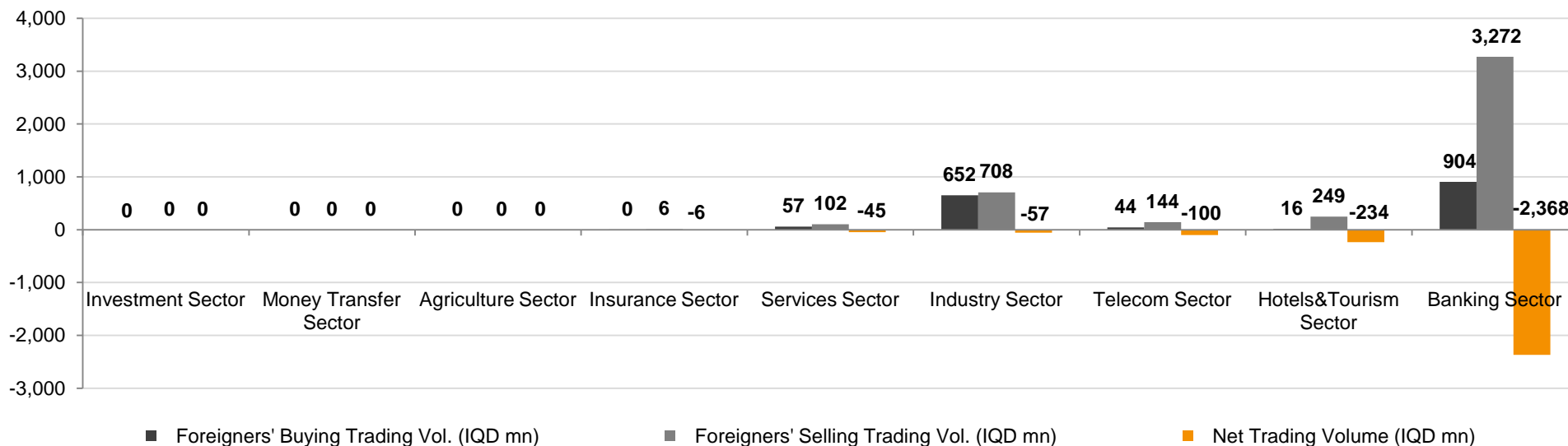
**ISX Companies which are not trading due to Iraqi Securities Commission's (ISC) Decision\***

Company Name / Sector Name	ISX Code	Suspended from Trading	Company Name / Sector Name	ISX Code	Suspended from Trading
<b>Banking Sector</b>			<b>Hotel Sector</b>		
Economy Bank for Investment	BEFI	04.06.2014	Mosul Dam Tourist Village	HTVM	06.04.2016
<b>Industry Sector</b>			<b>Agriculture Sector</b>		
Electronic Industries	IELI	06.08.2015	Iraqi for Seed Production	AISP	07.12.2015
Fallujah for Construction Mat.	IFCM	06.07.2015	<b>Money Transfer Sector</b>		
Nationality Househ. Furniture	IHFI	06.07.2015	Sama Baghdad Finance Transfer	MTSB	22.02.2016
Iraqi Date Processing and Marketing	IIDP	18.04.2016	<b>Services Sector</b>		
Modern Construction Mat.	IMCM	06.07.2015	Baghdad Motor Cars Servicing	SBMC	05.08.2012
Modern Paint Industries	IMPI	06.08.2015	Iraqi for General Transportation	SIGT	06.08.2015
North Soft Drinks	INSD	02.10.2013	Al-Mosul for Funfairs	SMOF	29.12.2014

\*As of 28/04/2016

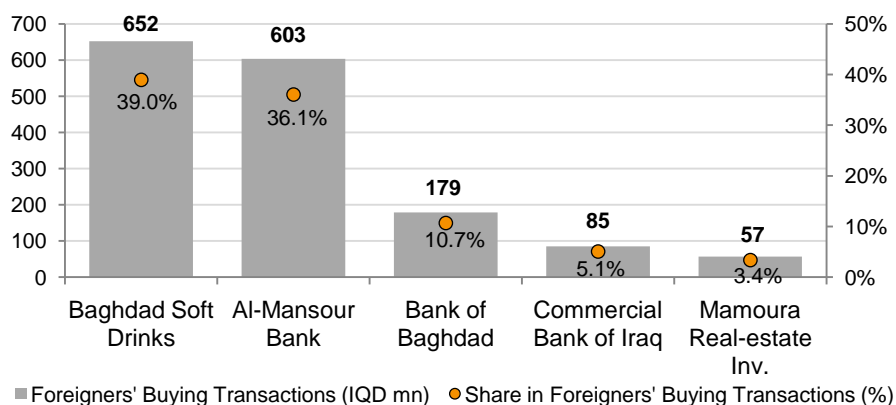
Source: RS, ISX

### Foreigners' Transactions\* (Ranked According to Net Trading Volumes) - April, 2016

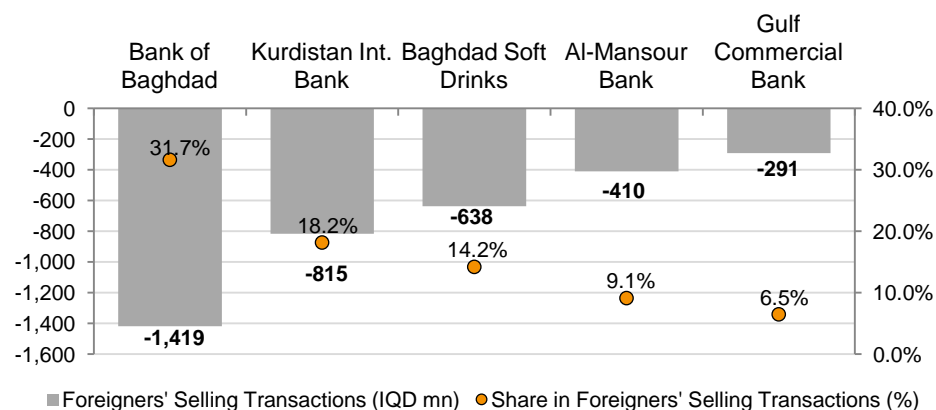


Source: RS, ISX  
\*Excluding Non-Regular Market

### Top Five Companies according to Foreigners' Buying and Selling Transactions\* (April, 2016)



\*Excluding Non-Regular Market



\*Excluding Non-Regular Market

**Foreigners' Buying Transactions\* (April, 2016)**

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
<b>Banking Sector</b>					
Ashur International Bank	BASH	2	108,243	34,555	27
Bank of Baghdad	BBOB	35	228,100,000	179,114,500	138,607
Commercial Bank of Iraq	BCOI	23	230,000,000	85,000,000	65,777
Gulf Commercial Bank	BGUC	3	300,000	121,000	94
Investment Bank of Iraq	BIBI	2	67,092,347	32,975,250	25,518
Iraqi Middle East Investment Bank	BIME	1	100,000	34,000	26
Mousil Bank	BMFI	1	100,000	20,000	15
Al-Mansour Bank	BMNS	121	756,827,714	603,190,956	466,776
National Bank Of Iraq	BNOI	2	300,000	106,000	82
Credit Bank Of Iraq	BROI	2	260,000	142,400	110
United Bank	BUND	6	14,700,000	3,532,000	2,733
<b>TOTAL</b>		<b>198</b>	<b>1,297,888,304</b>	<b>904,270,661</b>	<b>699,764</b>
<b>Insurance Sector</b>					
Gulf Insurance and Reinsurance	NGIR	1	100,000	38,000	29
<b>TOTAL</b>		<b>1</b>	<b>100,000</b>	<b>38,000</b>	<b>29</b>
<b>Services Sector</b>					
Mamoura Realestate Investment	SMRI	41	19,750,000	56,694,731	43,873
<b>TOTAL</b>		<b>41</b>	<b>19,750,000</b>	<b>56,694,731</b>	<b>43,902</b>
<b>Industry Sector</b>					
Baghdad Soft Drinks	IBSD	113	273,769,352	651,676,825	504,296
Iraqi Engineering Works	IIEW	1	50,000	30,000	23
<b>TOTAL</b>		<b>114</b>	<b>273,819,352</b>	<b>651,706,825</b>	<b>504,319</b>
<b>Hotel Sector</b>					
Karbala Hotels	HKAR	1	100,000	165,000	128
Palestine Hotel	HPAL	13	1,575,000	15,455,250	11,960
<b>TOTAL</b>		<b>14</b>	<b>1,675,000</b>	<b>15,620,250</b>	<b>12,088</b>
<b>Telecom Sector</b>					
Asiacell Telecoms	TASC	8	8,150,000	43,532,500	33,687
Al-Khatem Telecoms	TZNI	2	100,000	305,000	236
<b>TOTAL</b>		<b>10</b>	<b>8,250,000</b>	<b>43,837,500</b>	<b>33,923</b>
<b>Grand Total</b>		<b>378</b>	<b>1,601,482,656</b>	<b>1,672,167,967</b>	<b>1,293,997</b>

Source: RS, ISX

\*Excluding Non-Regular Market

**Foreigners' Selling Transactions\* (April, 2016)**

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
<b>Banking Sector</b>					
Bank of Baghdad	BBOB	424	1,818,447,032	1,419,275,391	1,098,298
Dar es salam Investment Bank	BDSI	4	38,896,975	6,223,516	4,816
Gulf Commercial Bank	BGUC	91	726,636,960	291,378,414	225,481
Investment Bank of Iraq	BIBI	47	300,000,000	148,790,000	115,140
Iraqi Middle East Investment Bank	BIME	50	304,113,480	105,698,583	81,794
Kurdistan International Bank	BKUI	111	754,823,457	815,433,334	631,018
Al-Mansour Bank	BMNS	75	522,569,033	409,812,031	317,131
National Islamic Bank	BNAI	1	30,000	30,000	23
North Bank	BNOR	53	350,396,226	55,277,358	42,776
Credit Bank of Iraq	BROI	12	38,000,000	19,891,000	15,393
<b>TOTAL</b>		<b>868</b>	<b>4,853,913,163</b>	<b>3,271,809,628</b>	<b>2,531,870</b>
<b>Insurance Sector</b>					
Gulf Insurance and Reinsurance	NGIR	2	20,000,000	6,400,000	4,953
<b>TOTAL</b>		<b>2</b>	<b>20,000,000</b>	<b>6,400,000</b>	<b>4,953</b>
<b>Services Sector</b>					
Iraqi Land Transport	SILT	7	16,300,000	11,797,000	9,129
Mamoura Realestate Investment	SMRI	125	31,214,896	90,262,176	69,849
<b>TOTAL</b>		<b>132</b>	<b>47,514,896</b>	<b>102,059,176</b>	<b>78,978</b>
<b>Industry Sector</b>					
Baghdad Soft Drinks	IBSD	143	268,389,911	637,626,946	493,424
Iraqi Cartoon Manufacturies	IICM	14	16,400,000	4,448,500	3,442
AL- Kindi of Veterinary Vaccines Drugs	IKLV	34	100,162,000	50,082,620	38,756
Al-Mansour Pharmaceuticals Industries	IMAP	23	25,000,000	16,255,500	12,579
<b>TOTAL</b>		<b>214</b>	<b>409,951,911</b>	<b>708,413,566</b>	<b>548,202</b>
<b>Hotel Sector</b>					
Babylon Hotel	HBAY	132	5,067,595	143,934,585	111,383
Ishtar Hotels	HISH	67	7,650,000	82,701,250	63,998
Mansour Hotel	HMAN	7	190,000	2,753,500	2,131
Palestine Hotel	HPAL	26	2,050,000	20,080,950	15,540
<b>TOTAL</b>		<b>232</b>	<b>14,957,595</b>	<b>249,470,285</b>	<b>193,051</b>
<b>Telecom Sector</b>					
Asiacell Telecoms	TASC	79	26,710,756	144,215,262	111,600
<b>TOTAL</b>		<b>79</b>	<b>26,710,756</b>	<b>144,215,262</b>	<b>111,600</b>
<b>Grand Total</b>		<b>1,527</b>	<b>5,373,048,321</b>	<b>4,482,367,916</b>	<b>3,468,654</b>

Source: RS, ISX

\*Excluding Non-Regular Market



## Monthly Transactions (April, 2016)

	ISX Code	Paid-in Capital		Closing* Price (IQD)	Market Cap*		Monthly Chg(%)	Intra Month Closings		Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover		Note
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)		High	Low				(IQD mn)	('000 \$)	
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	310,000	240	5.15	1,596,500	1,235.4	-3%	6.20	5.15	20	357	72	390	301	-
Al-Khatem Telecom	TZNI	1,829,783	1,416	3.05	5,580,837	4,318.7	-	3.05	3.05	2	2	0	0	0	-
<b>Total</b>		<b>2,139,783</b>	<b>1,656</b>		<b>7,177,337</b>	<b>5,554</b>					<b>359</b>	<b>72</b>	<b>390</b>	<b>302</b>	
<b>Banking Sector</b>															
Ashur International Bank	BASH	250,000	193	0.32	80,000	61.9	-3%	0.34	0.31	5	10	18	6	5	-
Babylon Bank	BBAY	250,000	193	0.21	52,500	40.6	-9%	0.24	0.21	15	72	254	58	45	-
Bank of Baghdad	BBOB	250,000	193	0.74	185,000	143.2	-9%	0.82	0.73	20	1,098	5,092	3,928	3,040	-
Commercial Bank of Iraq	BCOI	250,000	193	0.35	87,500	67.7	-8%	0.39	0.34	17	164	930	339	263	-
Dijlah & Furat Bank	BDFD	112,000	87	0.21	23,520	18.2	-5%	0.22	0.21	4	11	5	1	1	-
Dar Es Salaam Inv. Bank***	BDSI	250,000	193	0.16	40,000	31.0	14%	0.19	0.15	19	721	9,949	1,686	1,305	-
Economy Bank	BEFI	250,000	193	0.72	180,000	139.3	-	0.72	0.72	-	-	-	-	-	Suspend/ISC
Elaf Islamic Bank	BELF	250,000	193	0.28	70,000	54.2	-7%	0.30	0.28	1	1	0	0	0	-
Gulf Commercial Bank	BGUC	300,000	232	0.40	120,000	92.9	-2%	0.43	0.37	20	470	2,739	1,102	853	-
Investment Bank of Iraq	BIBI	250,000	193	0.50	125,000	96.7	-6%	0.54	0.48	16	170	562	282	218	-
Iraqi Islamic Bank	BIIB	250,000	193	0.43	107,500	83.2	-4%	0.46	0.42	6	20	18	8	6	-
Iraqi Middle East Bank	BIME	250,000	193	0.37	92,500	71.6	12%	0.37	0.34	20	287	1,318	457	353	-
Kurdistan Int. Bank	BKUI	400,000	310	1.08	432,000	334.3	-	1.15	1.08	16	130	789	853	660	-
Mosul Bank	BMFI	252,500	195	0.18	45,450	35.2	-	0.21	0.18	20	496	3,129	606	469	-
Al-Mansour Bank	BMNS	250,000	193	0.85	212,500	164.4	4%	0.85	0.74	20	495	1,792	1,412	1,093	-
National Islamic Bank	BNAI	251,000	194	1.00	251,000	194.2	6%	1.00	0.94	2	2	1	1	1	-
National Bank of Iraq	BNOI	250,000	193	0.31	77,500	60.0	-26%	0.42	0.31	9	22	17	6	5	-
North Bank	BNOR	300,000	232	0.16	48,000	37.1	7%	0.17	0.15	19	220	1,031	167	129	-
Credit Bank of Iraq	BROI	250,000	193	0.51	127,500	98.7	-11%	0.58	0.51	18	194	403	218	169	-
Sumer Commercial Bank	BSUC	250,000	193	0.90	225,000	174.1	-	0.90	0.90	19	80	1,852	1,667	1,290	-
Trans Iraq Bank for Investment (NR)	BTRI	264,000	204	0.67	176,801	136.8	0%	0.67	0.67	-	-	-	-	-	-
United Bank	BUND	300,000	232	0.23	69,000	53.4	-15%	0.27	0.23	17	103	20,220	4,654	3,601	-
Union Bank	BUOI	252,000	195	0.57	143,640	111.2	-3%	0.59	0.54	2	2	0	0	0	-
<b>Total</b>		<b>5,931,500</b>	<b>4,590</b>		<b>2,971,911</b>	<b>2,299.8</b>					<b>4,768</b>	<b>50,121</b>	<b>17,451</b>	<b>13,504</b>	

Source: RS, ISX

## Monthly Transactions (April, 2016)

Industry Sector	ISX Code	Paid-in Capital (IQD mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Monthly Chg(%)	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	Note			
Baghdad for Packing Materials	IBPM	1,080	1	1.35	1,458	1.1	-	1.35	1.35	-	-	-	-		
Baghdad Soft Drinks	IBSD	133,000	103	2.19	291,270	225.4	-14%	2.58	2.19	12	816	899	2,151	1,665	-
Electronic Industries	IELI	18,000	14	1.01	18,180	14.1	-	1.01	1.01	-	-	-	-	-	Suspend/ISC
Fallujah for Construction Mat.	IFCM	3,120	2	1.51	4,711	3.6	-	1.51	1.51	-	-	-	-	-	Suspend/ISC
Nationality Househ. Furniture	IHFI	1,260	1	0.90	1,134	0.9	-	0.90	0.90	-	-	-	-	-	Suspend/ISC
Al-Hilal Industries	IHLI	12,375	10	0.27	3,341	2.6	-13%	0.30	0.27	16	140	468	134	103	-
Iraqi for Carton Manufact. & Trading	IICM	7,590	6	0.27	2,049	1.6	-7%	0.30	0.27	9	27	21	6	5	-
Iraqi Date Processing&Mark.***	IIDP	27,600	21	1.80	49,680	38.4	-6%	2.00	1.63	10	74	60	116	90	Suspend/ISC
Iraqi Engineering Works	IIEW	1,500	1	0.60	900	0.7	-	0.60	0.60	1	1	0	0	0	-
Iraqi For Tufted Carpets	IITC	500	0	4.55	2,275	1.8	10%	4.55	4.15	2	5	0	2	1	-
Al -Khazer for Construction M.	IKHC	1,100	1	1.30	1,430	1.1	-	1.30	1.30	-	-	-	-	-	-
AL- Kindi of Veterinary Vac.	IKLV	5,940	5	0.50	2,970	2.3	-4%	0.53	0.48	16	115	193	98	76	-
Al-Mansour Pharma. Ind.	IMAP	6,469	5	0.65	4,205	3.3	-6%	0.72	0.64	20	189	192	130	100	-
Modern Chemical Industries(NR)	IMCI	180	0	77.00	13,860	10.7	-	77.00	77.00	-	-	-	-	-	-
Modern Construction Mat.	IMCM	5,371	4	0.47	2,524	2.0	-	0.47	0.47	-	-	-	-	-	Suspend/ISC
Metallic Ind. and Bicycles	IMIB	7,500	6	0.55	4,125	3.2	-7%	0.59	0.55	1	2	0	0	0	-
Modern Sewing	IMOS	1,000	1	2.35	2,350	1.8	-6%	2.50	2.35	6	11	3	7	6	-
Modern Paint Industries	IMPI	9,214	7	1.25	11,517	8.9	-	1.25	1.25	-	-	-	-	-	Suspend/ISC
National Chemical Industries	INCP	15,188	12	0.47	7,138	5.5	-2%	0.50	0.47	9	22	33	16	12	-
North Soft Drinks	INSD	41,438	32	0.35	14,503	11.2	-	0.35	0.35	-	-	-	-	-	Suspend/ISC
Ready Made Clothes	IRMC	1,593	1	6.40	10,197	7.9	21%	6.40	5.26	9	18	1	6	5	-
The Light Industries	ITLI	16,800	13	0.33	5,544	4.3	-3%	0.36	0.31	15	115	297	101	78	-
<b>Total</b>		<b>317,817</b>	<b>246</b>		<b>455,363</b>	<b>352.4</b>					<b>1,535</b>	<b>2,168</b>	<b>2,766</b>	<b>2,141</b>	
<b>Hotels&amp;Tourism Sector</b>															
Ashour Hotel	HASH	376	0	4.60	1,731	1.3	12%	4.75	4.20	10	51	8	36	28	-
Baghdad Hotel	HBAG	3,844	3	7.65	29,407	22.8	3%	7.95	7.50	17	98	12	88	68	-
Babylon Hotel	HBAY	2,000	2	27.61	55,220	42.7	-11%	32.00	26.50	18	275	10	280	216	-
Ishtar Hotels	HISH	3,500	3	10.30	36,050	27.9	-11%	12.60	10.30	18	230	21	238	184	-
Karbala Hotels	HKAR	5,000	4	1.75	8,750	6.8	9%	1.75	1.60	11	25	15	26	20	-
Mansour Hotel	HMAN	2,923	2	14.00	40,922	31.7	-9%	15.60	14.00	11	39	5	71	55	-
National for Tourist Invest.	HNTI	6,253	5	8.50	53,152	41.1	-2%	9.35	8.05	16	135	7	66	51	-
Palestine Hotel	HPAL	4,470	3	9.89	44,208	34.2	-13%	12.99	9.65	18	231	27	303	234	-
Al-Sadeer Hotel	HSAD	1,239	1	16.75	20,753	16.1	5%	17.50	16.75	6	29	8	133	103	-
Mosul Dam Tourist Village	HTVM	240	0	2.66	638	0.5	21%	2.66	2.20	2	11	1	1	1	Suspend/ISC
<b>Total</b>		<b>29,846</b>	<b>23</b>		<b>290,832</b>	<b>225.1</b>					<b>1,124</b>	<b>113</b>	<b>1,242</b>	<b>961</b>	

Source: RS, ISX

## Monthly Transactions (April, 2016)

	ISX Code	Paid-in Capital (IQD mn)	(\$ mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	(\$ mn)	Monthly Chg(%)	Intra Month Closings High Low		Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn) ('000 \$)		Note
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5	0.45	3,132	2.4	-	0.45	0.45	-	-	-	-	-	-
AL-Badia for General Trans	SBAG	2,200	2	0.72	1,584	1.2	-8%	0.78	0.72	9	14	6	4	3	-
Baghdad Motor Cars Servicing	SBMC	1,080	1	1.69	1,825	1.4	-	1.69	1.69	-	-	-	-	-	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	1	11.46	11,460	8.9	-	12.50	11.30	17	101	4	54	41	-
Iraqi for General Transp.***	SIGT	3,900	3	1.64	6,396	4.9	-	1.64	1.64	-	-	-	-	-	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11	0.72	10,080	7.8	-16%	0.87	0.72	20	336	513	399	309	-
Kharkh Tour Amuzement City	SKTA	1,000	1	5.20	5,200	4.0	2%	6.80	5.20	20	1,219	133	822	636	-
Al-Mosul for Funfairs	SMOF	400	0	14.52	5,808	4.5	-	14.52	14.52	-	-	-	-	-	Suspend/ISC
Mamoura Real-estate Inv.	SMRI	19,200	15	2.98	57,216	44.3	-3%	3.05	2.65	20	378	78	224	173	-
AL-Nukhba for Construction	SNUC	2,066	2	0.39	806	0.6	-	0.39	0.39	-	-	-	-	-	-
<b>Total</b>		<b>51,806</b>	<b>40</b>		<b>103,507</b>	<b>80.1</b>					<b>2,048</b>	<b>734</b>	<b>1,503</b>	<b>1,163</b>	
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	575	0	1.30	748	0.6	4%	1.30	1.25	5	5	2	2	2	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4	2.63	13,150	10.2	5%	2.77	2.55	17	180	28	74	57	-
Iraqi Agricultural Products	AIRP	360	0	6.65	2,394	1.9	-2%	7.00	6.65	7	18	1	7	6	-
Iraqi for Seed Production	AISP	7,500	6	5.72	42,900	33.2	-	5.72	5.72	-	-	-	-	-	Suspend/ISC
Modern Animal & Agr. Production***	AMAP	4,297	3	0.40	1,719	1.3	-9%	0.44	0.40	3	6	12	5	4	-
Middle East for Prod.- Fish	AMEF	300	0	7.30	2,190	1.7	4%	7.45	7.05	3	4	0	0	0	-
<b>Total</b>		<b>18,032</b>	<b>14</b>		<b>63,100</b>	<b>48.8</b>					<b>213</b>	<b>43</b>	<b>89</b>	<b>69</b>	
<b>Insurance Sector</b>															
AHlyia For Insurance	NAHF	2,500	2	0.33	825	0.6	-	0.33	0.33	-	-	-	-	-	-
Al-Ameen for Insurance	NAME	5,000	4	0.58	2,900	2.2	-6%	0.62	0.58	1	1	0	0	0	-
Dar Al-Salam for Insurance	NDSA	3,509	3	0.94	3,298	2.6	-1%	0.95	0.94	2	3	2	2	2	-
Gulf Insurance&Reinsurance***	NGIR	5,000	4	0.39	1,950	1.5	11%	0.39	0.29	18	95	132	44	34	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	4	0.64	3,200	2.5	-	0.64	0.64	-	-	-	-	-	-
<b>Total</b>		<b>21,009</b>	<b>16</b>		<b>12,173</b>	<b>9.4</b>					<b>99</b>	<b>135</b>	<b>47</b>	<b>36</b>	

Source: RS, ISX

## Monthly Transactions (April, 2016)

ISX Code	Paid-in Capital (IQD mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Monthly Chg(%)	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	Note				
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	1,000	1	1.40	1,400	1.1	17%	1.40	1.20	1	1	0	0	0	-
AL- Batek Investment(NR)	VBAT	1,000	1	0.72	720	0.6	-	0.72	0.72	-	-	-	-	-	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5	0.20	1,400	1.1	-5%	0.24	0.20	4	11	75	18	14	-
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	1	1.00	1,000	0.8	-	1.00	1.00	-	-	-	-	-	-
AL-Wiaam for Financial Inv.	VWIF	2,000	2	0.89	1,780	1.4	-	0.89	0.89	-	-	-	-	-	Suspend/GA
Al-Zawraa for Financial Inv.	VZAF	1,150	1	0.46	529	0.4	-12%	0.55	0.46	5	5	7	4	3	-
<b>Total</b>		<b>13,150</b>	<b>10</b>		<b>6,829</b>	<b>5.3</b>					<b>17</b>	<b>82</b>	<b>21</b>	<b>17</b>	
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	45,000	35	-	-	-	-	0.00	0.00	-	-	-	-	-	-
Al-Taif Money Transfer(NR)	MTAI	38,000	29	2.55	96,900	75.0	-	2.55	2.55	-	-	-	-	-	-
Al Muhej Money Transfer(NR)	MTAM	15,000	12	-	-	-	-	0.00	0.00	-	-	-	-	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	100,000	77	1.00	100,000	77.4	-	1.00	1.00	1	31	25	25	19	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	45,000	35	-	-	-	-	0.00	0.00	-	-	-	-	-	-
Mouta for Remittance(NR)	MTMO	45,000	35	-	-	-	-	0.00	0.00	-	-	-	-	-	-
Al-Motaman for Money Transfer(NR)	MTMT	100,000	77	1.00	100,000	77.4	-	1.00	1.00	-	-	-	-	-	-
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	45,000	35	-	-	-	-	0.00	0.00	-	-	-	-	-	-
Alnoor for Money Transfer (NR)	MTNN	45,000	35	-	-	-	-	0.00	0.00	-	-	-	-	-	-
Nobles for Money Transfer(NR)	MTNO	30,000	23	-	-	-	-	0.00	0.00	-	-	-	-	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	45,000	35	-	-	-	-	0.00	0.00	-	-	-	-	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	45,000	35	-	-	-	-	0.00	0.00	-	-	-	-	-	Suspend/ISC
United Arab Money Transfer(NR)	MTUA	45,000	35	1.00	45,000	34.8	-	1.00	1.00	-	-	-	-	-	-
Al-Waael for Money Transfer(NR)	MTWA	45,000	35	-	-	-	-	0.00	0.00	-	-	-	-	-	-
<b>Total</b>		<b>688,000</b>	<b>532</b>		<b>296,900</b>	<b>230</b>					<b>31</b>	<b>25</b>	<b>25</b>	<b>19</b>	
<b>Grand Total</b>		<b>9,210,942</b>	<b>7,128</b>		<b>11,377,952</b>	<b>8,805</b>					<b>10,194</b>	<b>53,492</b>	<b>23,534</b>	<b>18,212</b>	

Source: RS, ISX

\*As of 28/04/2016

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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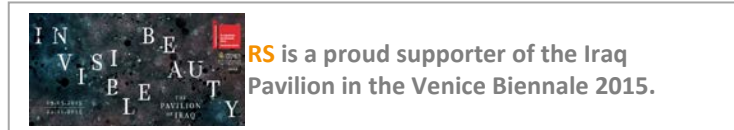
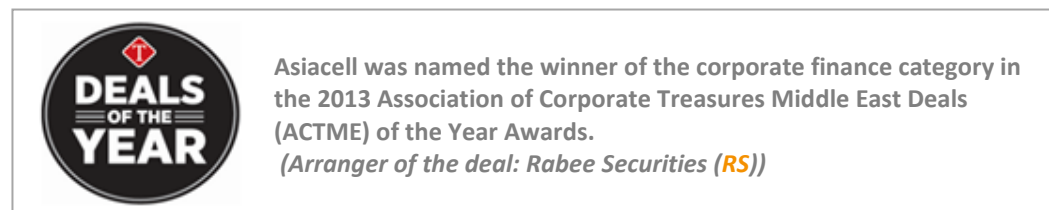
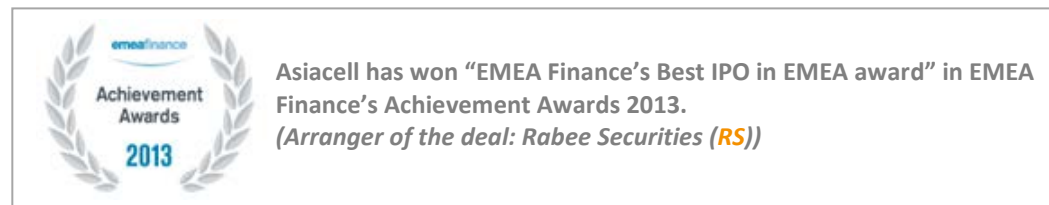
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