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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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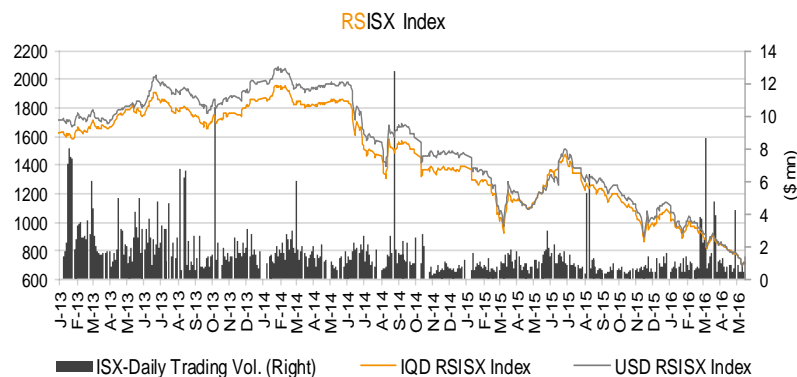
# Daily Bulletin / Tuesday

**Iraqi Dinar Value**

(CBI Auction Price: 1182 / Market Exchange Rate: 1300)

**Daily Value Traded**

**IQD535,257,000**



**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	709	-1.0%	-35.0%
<b>USD RSISX</b>	708	-1.0%	-38.2%

**News from Iraq**

**Politics**

- Prime Minister Nechirvan Barzani received Mr. Mahmoud Alavi, Minister of intelligence of Islamic Republic of Iran and his accompanying delegation on Saturday. Mr. Alavi said that Iran attaches great importance to its relations with Kurdistan Region, stressing that these relations have deep historical roots. (Iraq Business News)
- The leadership of al-Hashed al-Shaabi in Anbar Province announced on Monday the liberation of Euphrates basin areas between Baghdad vicinity and Haditha District west of Ramadi (110 km west of Baghdad) from the ISIS control, while indicated to the killing of 25 ISIS militants and the destruction of seven underground tunnels. (Iraqi News)

**Economics**

- A proposed pipeline to export Kurdish oil through Iran still has not received an endorsement from the Iraqi government, an Iranian consular official said. Ali Panahi, the Iranian deputy consul in Suleymani, said that negotiations are still ongoing about the proposed pipeline, which could help export up to 250K bpd to Iran's southern coasts for shipping to international buyers. (Rudaw)

**ISX - Company Announcements**

- ISX announced that, according to the court decision, the listed shares of Asiaticell Communications PJSC (TASC) and Iraqi Middle East Investment Bank (BIME) that are owned by North Bank (BNOR) will be sold starting on May 30, 2016. The number of shares of TASC that will be sold are 1,115,370,287 (0.4% of paid-in capital) and the number of shares of BIME that will be sold are 875,385,360 (0.3% of paid-in capital).
- According to the CBI approval, Commercial Bank of Iraq (BCOI) disclosed that The Ahli United Bank of Bahrain will make a purchase of 25bn shares of BCOI starting on May 24, 2016. The Ahli United Bank currently owns 136,785,372,988 shares of BCOI, corresponding to 54.7% shares, while its ownership will reach 64.7% after the purchase. The purchase order will remain for only two months starting May 24, 2016.
- ISX replied CBI query for the status of Al-Warka Investment Bank (BWAI) on May 16, 2016. ISX said that BWAI is delisted from the ISX and need to fulfill the listing requirements to be relisted.

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Kheir Financial Investment	VKHF	0.200	17.6%	9.3
Commercial Bank of Iraq	BCOI	0.350	9.4%	78.7
Modern Animal & Agr. Production	AMAP	0.560	7.7%	1.1
Dar Es Salaam Inv. Bank	BDSI	0.150	7.1%	20.1
Mosul Bank	BMFI	0.180	5.9%	16.1

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Asiaticell Communications PJSC	TASC	4.460	-8.0%	20.6
Ashur Bank	BASH	0.280	-6.7%	3.3
Mamoura Real-estate	SMRI	2.320	-3.3%	14.4
Baghdad Soft Drinks	IBSD	2.160	-1.8%	63.2
Mansour Bank	BMNS	0.860	-1.1%	36.4

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Commercial Bank of Iraq	BCOI	102.3	78.7	19.1%
Baghdad Soft Drinks	IBSD	82.2	63.2	15.4%
Gulf Commercial Bank	BGUC	54.5	41.9	10.2%
Mansour Bank	BMNS	47.4	36.4	8.8%
Asiaticell Communications PJSC	TASC	26.7	20.6	5.0%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	26.7	20.6	5.0%
Banking Sector	304.2	234.0	56.8%
Industry Sector	107.9	83.0	20.2%
Hotels & Tourism Sec.	31.5	24.3	5.9%
Services Sector	50.6	38.9	9.4%
Agriculture Sector	2.1	1.6	0.4%
Insurance Sector	0.1	0.0	0.0%
Investment Sector	12.1	9.3	2.3%
Money Transfer sector	-	-	-
<b>Total</b>	<b>535.3</b>	<b>411.7</b>	<b>100.0%</b>

### Daily Transactions in Brief

The **RSISX** index ended the day at **IQD709 / \$708 (-1.0%) (-35.0% YTD and -38.2% YTD, respectively)**.

The number of traded shares was **1.3bn** and the trading volume was **IQD0.5bn (\$0.4mn)**.

**8** out of **38** traded listed stocks' price increased while the prices of **9** stocks decreased, and the price of remaining **21** stocks haven't changed.

#### Non Iraqis executed 93 transactions in this session:

Buys: **36** transactions in **12** companies operating in telecom, hotel&tourism, service, industry and banking sectors.

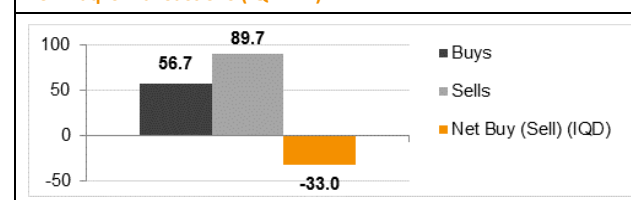
Sells: **57** transactions in **12** companies operating in telecom, hotel&tourism, industry, service and banking sectors.

Net sell: **IQD33.0mn (\$25K)**. Share in total trading volume: **13.7%**

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#### Non Iraqi's Transactions (IQD mn)



### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	4.85	4.46	4.85	-8.0%	4.85	4.45	42	6	27	9.9	1,063.5	9M15	12.7	0.7
Al Khatem Telecom Company	TZNI	-	Suspend/GA	3.05	-	-	-	-	-	-	0.0	4,293.0	9M15	37.0	2.2
<b>Telecom Sector Total</b>								<b>42</b>	<b>6</b>	<b>27</b>		<b>5,356.5</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.29	0.28	0.30	-6.7%	0.29	0.28	8	15	4	0.6	53.8	3M16	5.0	0.3
Babylon Bank	BBAY	0.20	0.20	0.19	5.3%	0.20	0.20	1	1	0	3.7	38.5	FY15	10.2	0.2
Bank of Baghdad	BBOB	-	Suspend/GA	0.68	-	-	-	-	-	-	85.0	130.8	3M16	27.0	0.6
Commercial Bank of Iraq	BCOI	0.32	0.35	0.32	9.4%	0.35	0.31	65	305	102	9.4	67.3	3M16	13.5	0.3
Dijlah & Furat Bank	BDFD	-	no trade	0.18	-	-	-	-	-	-	0.1	15.5	3M16	0.4	0.1
Dar Es Salaam Inv. Bank***	BDSI	0.14	0.15	0.14	7.1%	0.15	0.14	39	187	26	28.4	28.8	3M16	19.8	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	138.5	3M14	23.3	0.9
Elaf Islamic Bank	BELF	0.27	0.27	0.26	3.8%	0.27	0.27	2	0	0	18.1	51.9	3M16	-	0.3
Gulf Commercial Bank	BGUC	0.32	0.32	0.32	0.0%	0.33	0.32	24	170	54	35.1	73.8	3M16	25.5	0.3
Investment Bank of Iraq	BIBI	0.45	0.45	0.45	0.0%	0.45	0.44	5	9	4	11.9	86.5	3M16	7.3	0.4
Iraqi Islamic Bank	BIIB	-	no trade	0.40	-	-	-	-	-	-	0.3	76.9	3M16	11.2	0.4
Iraqi Middle East Bank	BIME	0.31	0.31	0.31	0.0%	0.31	0.31	9	49	15	15.2	59.6	3M16	21.9	0.3
Kurdistan Int. Bank	BKUI	1.08	1.08	1.08	0.0%	1.08	1.08	4	3	3	7.6	332.3	FY15	10.2	0.9
Mosul Bank	BMFI	0.17	0.18	0.17	5.9%	0.18	0.17	25	118	21	16.4	35.0	3M16	-	0.2
Al-Mansour Bank	BMNS	0.86	0.86	0.87	-1.1%	0.87	0.86	30	55	47	27.0	165.4	3M16	10.5	0.8
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	0.7	193.1	3M16	7.4	0.8
National Bank of Iraq	BNOI	0.29	0.29	0.29	0.0%	0.29	0.29	4	9	3	0.1	55.8	3M16	81.1	0.3
North Bank	BNOR	0.14	0.14	0.14	0.0%	0.14	0.14	27	115	16	6.0	32.3	3M16	-	0.1
Credit Bank of Iraq	BROI	0.46	0.46	0.46	0.0%	0.46	0.46	1	2	1	9.9	88.5	FY15	11.3	0.4
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	1	0	0	31.3	173.1	3M16	158.8	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.67	-	-	-	-	-	-	0.0	136.0	3M16	25.9	0.6
United Bank	BUND	0.22	0.22	0.22	0.0%	0.22	0.22	15	30	7	2.3	50.8	3M16	7.2	0.2
Union Bank	BUOI	0.47	0.52	0.52	0.0%	0.52	0.47	2	0	0	0.0	100.8	9M15	-	0.5
<b>Banking Sector Total</b>								<b>262</b>	<b>1,068</b>	<b>304</b>		<b>2,185.0</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcaps (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1.35	1.35	1.35	0.0%	1.35	1.35	1	0	0	0.2	1.1	3M16	-	1.5
Baghdad Soft Drinks	IBSD	2.17	2.16	2.20	-1.8%	2.20	2.12	72	38	82	217.6	221.0	3M16	10.7	1.3
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.0	3M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.6	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.27	0.27	0.27	0.0%	0.27	0.27	3	2	1	9.9	2.6	9M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.26	0.26	0.26	0.0%	0.26	0.26	3	1	0	0.6	1.5	9M15	-	-
Iraqi Date Processing&Mark.***	IIDP	-	Suspend/ISC	1.80	-	-	-	-	-	-	5.9	38.2	3M16	-	2.5
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	0.0	0.7	3M16	-	0.6
Iraqi For Tufted Carpets	IITC	-	no trade	4.55	-	-	-	-	-	-	0.2	1.8	3M16	7.0	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	-	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.48	0.48	0.48	0.0%	0.48	0.48	11	42	20	4.5	2.2	3M16	-	0.5
Al-Mansour Pharma. Ind.	IMAP	0.59	0.59	0.59	0.0%	0.59	0.59	3	1	1	4.4	2.9	3M16	10.1	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	77.00	-	-	-	-	-	-	-	10.7	9M15	-	2.7
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.9	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.55	-	-	-	-	-	-	0.0	3.2	9M15	-	-
Modern Sewing	IMOS	-	no trade	2.25	-	-	-	-	-	-	0.6	1.7	FY15	8.2	2.2
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.9	9M15	-	2.3
National Chemical Industries	INCP	0.43	0.43	0.43	0.0%	0.43	0.43	2	4	2	1.7	5.0	9M15	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.2	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	6.40	-	-	-	-	-	-	1.1	7.8	FY15	-	6.0
The Light Industries	ITLI	0.30	0.30	0.30	0.0%	0.30	0.29	6	7	2	2.6	3.9	9M15	-	-
<b>Industry Sector Total</b>								<b>101</b>	<b>95</b>	<b>108</b>		<b>345.8</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	4.50	-	-	-	-	-	-	0.3	1.3	3M14	3.8	7.6
Baghdad Hotel	HBAG	7.10	7.10	7.10	0.0%	7.10	7.10	3	0	1	2.0	21.0	9M15	10.6	6.4
Babylon Hotel	HBAY	26.60	26.30	26.60	-1.1%	26.60	26.30	6	0	8	6.3	40.5	3M16	128.8	35.0
Ishtar Hotels	HISH	10.25	10.30	10.25	0.5%	10.40	10.25	8	1	8	9.4	27.7	9M15	-	6.4
Karbala Hotels	HKAR	-	no trade	1.75	-	-	-	-	-	-	1.2	6.7	9M15	44.3	1.5
Mansour Hotel	HMAN	13.25	13.25	13.25	0.0%	13.25	13.25	2	0	0	4.0	29.8	3M16	112.2	23.8
National for Tourist Invest.	HNTI	-	no trade	8.40	-	-	-	-	-	-	1.7	40.4	3M16	112.3	6.8
Palestine Hotel	HPAL	9.70	9.80	9.90	-1.0%	9.80	9.70	8	2	15	8.9	33.7	3M16	30.3	5.4
Al-Sadeer Hotel	HSAD	-	no trade	16.75	-	-	-	-	-	-	1.0	16.0	3M16	-	20.3
Mosul Dam Tourist Village	HTVM	-	Suspend/ISC	2.70	-	-	-	-	-	-	0.1	0.5	9M15	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>27</b>	<b>3</b>	<b>32</b>		<b>217.6</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	3M16	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.72	-	-	-	-	-	-	0.3	1.2	3M16	-	0.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.4	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	11.00	-	-	-	-	-	-	1.0	8.5	3M16	4.6	5.3
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	4.9	6M15	-	-
Iraqi Land Transport	SILT	0.67	0.67	0.67	0.0%	0.68	0.67	16	16	11	9.6	7.2	FY15	-	0.6
Kharkh Tour Amuzement City	SKTA	5.02	5.00	5.03	-0.6%	5.05	5.00	34	4	21	9.7	3.8	3M16	-	4.4
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.5	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.34	2.32	2.40	-3.3%	2.35	2.30	44	8	19	27.1	34.3	3M16	116.2	2.2
AL-Nukhba for Construction	SNUC	-	Suspend/GA	0.38	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
<b>Services Sector Total</b>								<b>94</b>	<b>28</b>	<b>51</b>		<b>68.8</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.6	9M15	7.3	2.7
Iraqi Agr. Prod. Mark. Meat	AIPM	2.50	2.48	2.50	-0.8%	2.50	2.48	14	0	1	3.0	9.5	3M16	-	1.7
Iraqi Agricultural Products	AIRP	-	no trade	6.65	-	-	-	-	-	-	0.2	1.8	3M16	8.0	0.9
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	0.6	33.0	FY13	4.6	2.8
Modern Animal & Agr. Production***	AMAP	0.56	0.56	0.52	7.7%	0.56	0.56	4	3	1	0.2	1.9	9M15	23.9	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	7.30	-	-	-	-	-	-	0.0	1.7	9M15	17.9	1.3
<b>Agriculture Sector Total</b>								<b>18</b>	<b>3</b>	<b>2</b>		<b>48.5</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.58	-	-	-	-	-	-	0.0	2.2	3M16	14.3	0.7
Dar Al-Salam for Insurance	NDSA	-	no trade	0.94	-	-	-	-	-	-	0.0	2.5	3M16	-	0.7
Gulf Insurance&Reinsurance***	NGIR	0.32	0.32	0.32	0.0%	0.32	0.32	1	0	0	0.6	1.2	3M16	-	0.8
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.5	FY15	4.3	0.5
<b>Insurance Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>		<b>9.1</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	0.0	1.1	3M16	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	3M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	0.17	0.20	0.17	17.6%	0.20	0.17	6	64	12	1.5	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M16	20.6	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	3M16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.46	-	-	-	-	-	-	0.0	0.4	3M16	-	0.4
<b>Investment Sector Total</b>								<b>6</b>	<b>64</b>	<b>12</b>		<b>5.3</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	74.5	FY15	165.9	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade	1.00	-	-	-	-	-	-	-	76.9	3M16	-	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	76.9	3M16	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	29.5	34.6	3M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
United Arab Money Transfer(NR)	MTUA	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	34.6	3M16	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
<b>Money Transfer Sector Total</b>												297.6			
<b>Grand Total</b>								<b>551</b>	<b>1,266</b>	<b>535</b>		<b>8,534.2</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
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