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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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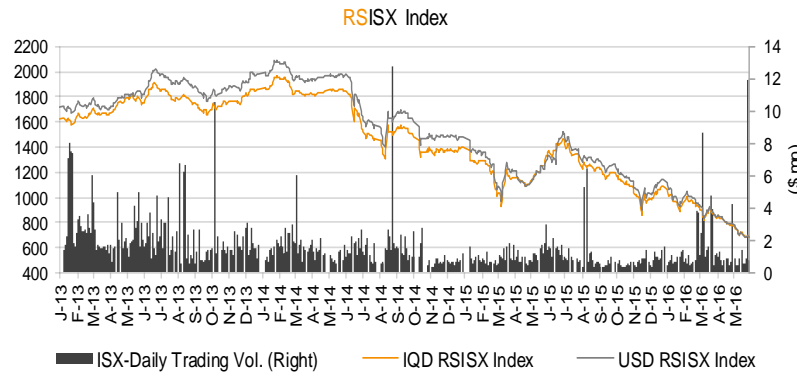
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1300)

Daily Value Traded

IQD933,225,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	687	1.1%	-37.0%
USD RSISX	686	1.1%	-40.2%

News from Iraq

Politics

- On Monday, Fallujah Liberation Operations Command in Anbar Province announced cleansing Nuaimiya area in southern Fallujah completely and raising the Iraqi flag over its buildings, while pointed out to the death of dozens ISIS members. (Iraqi News)
- A security source in Nineveh province said on Sunday that the paramilitary Kurdish Peshmerga force had managed to kill tens of ISIS militants and advance 20 kilometers into the axis of al-Khazir north of Mosul. The source added, "The Peshmerga engineering force continues to dismantle the explosive devices in the four liberated villages." (Iraqi News)

Economics

- Iraq will supply 5mn barrels of extra crude to its partners in June, industry sources familiar with the issue said, joining other Middle East producers by lifting market share ahead of an OPEC meeting this week. Iraq, which is the second-largest producer in the Organization of Petroleum Exporting Countries, had already been targeting record crude export volumes from southern terminals next month of 3.47mn bpd. (Zawya)

ISX - Company Announcements

- Al-Rabita Al-Maliya company (MTRA) will hold its AGM* on Jun. 2, 2016 to discuss and approve 2015 annual financial results. ISX suspended the trading of MTRA starting today (May 30, 2016).
- Iraq Baghdad for General Transport (SBPT) was not suspended from trading today (May 30, 2016) because the company fulfilled ISX request to explain why the prices have touched the higher limit in the two trading sessions (May 26-29, 2016). The company declared that it hasn't gone through any major changes.
- According to the court decision, the listed shares of Iraqi Middle East Investment Bank (BIME) that are owned by North Bank (BNOR) were auctioned off for sale today (May 30, 2016). Furthermore, ISX announced today (May 30, 2016) that Asiaccell's (TASC) shares owned by BNOR will be blocked by court order until the court verdict is finalized for this case.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Asiaccell Communications PJSC	TASC	4.260	9.8%	19.2
Al-Mansour Pharmaceuticals Ind.	IMAP	0.620	8.8%	45.1
Baghdad Passengers Transport	SBPT	14.390	8.1%	19.5
Iraqi Middle East Inv. Bank	BIME	0.300	7.1%	199.1
Ishtar Hotels	HISH	10.850	5.3%	46.3

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Commercial Bank of Iraq	BCOI	0.380	-9.5%	36.3
Dar Es Salaam Inv. Bank	BDSI	0.150	-6.3%	2.0
Gulf Insurance and Reinsurance	NGIR	0.360	-5.3%	0.0
Iraqi Islamic Bank	BIIB	0.410	-4.7%	0.0
Iraqi For Tufted Carpets	IITC	4.300	-4.4%	0.0

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	258.8	199.1	27.7%
Sumer Commercial Bank	BSUC	147.4	113.4	15.8%
Bank of Baghdad	BBOB	75.5	58.1	8.1%
Ishtar Hotels	HISH	60.2	46.3	6.4%
Al-Mansour Pharmaceuticals Ind.	IMAP	58.7	45.1	6.3%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	25.0	19.2	2.7%
Banking Sector	609.7	469.0	65.3%
Industry Sector	112.9	86.9	12.1%
Hotels & Tourism Sec.	101.1	77.8	10.8%
Services Sector	83.6	64.3	9.0%
Agriculture Sector	0.8	0.6	0.1%
Insurance Sector	0.0	0.0	0.0%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	933.2	717.9	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD687 / \$686 (+1.1%) (-37.0% YTD and -40.2% YTD, respectively)**.

The number of traded shares was **1.8bn** and the trading volume was **IQD0.9bn (\$0.7mn)**.

14 out of **38** traded listed stocks' price increased while the prices of **12** stocks decreased, and the price of remaining **12** stocks haven't changed.

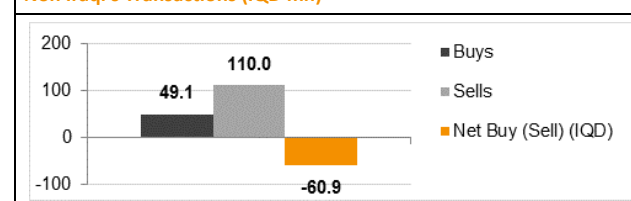
Non Iraqis executed 91 transactions in this session:

Buy: **24** transactions in **5** companies operating in telecom, insurance and banking sectors.

Sells: **67** transactions in **8** companies operating in telecom, hotel&tourism, industry, service and banking sectors.

Net sell: **IQD60.9mn (\$47K)**. Share in total trading volume: **8.5%**

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	4.26	4.26	3.88	9.8%	4.26	4.26	30	6	25	11.2	1,015.8	9M15	12.2	0.7
Al Khatem Telecom Company	TZNI	-	no trade	2.93	-	-	-	-	-	-	0.0	4,128.3	FY15	35.5	2.4
Telecom Sector Total								30	6	25		5,144.1			
Banking Sector															
Ashur International Bank	BASH	0.27	0.27	0.28	-3.6%	0.27	0.27	2	3	1	0.6	51.9	3M16	4.8	0.2
Babylon Bank	BBAY	0.18	0.18	0.18	0.0%	0.18	0.18	14	31	5	3.5	34.6	3M16	7.6	0.2
Bank of Baghdad	BBOB	0.68	0.69	0.68	1.5%	0.70	0.68	46	110	75	86.4	132.7	3M16	-	0.6
Commercial Bank of Iraq	BCOI	0.40	0.38	0.42	-9.5%	0.40	0.38	32	124	47	15.7	73.1	3M16	14.7	0.3
Dijlah & Furat Bank	BDFD	-	no trade	0.19	-	-	-	-	-	-	0.1	16.4	3M16	0.4	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.15	0.15	0.16	-6.3%	0.15	0.15	5	17	3	28.8	28.8	3M16	19.8	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	138.5	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.27	-	-	-	-	-	-	18.1	51.9	3M16	-	0.3
Gulf Commercial Bank	BGUC	0.33	0.33	0.34	-2.9%	0.33	0.33	12	48	16	37.2	76.2	3M16	26.3	0.3
Investment Bank of Iraq	BIBI	0.43	0.42	0.43	-2.3%	0.43	0.41	24	48	20	12.3	80.8	3M16	6.8	0.4
Iraqi Islamic Bank	BIIB	0.41	0.41	0.43	-4.7%	0.41	0.41	1	0	0	0.2	78.8	3M16	11.5	0.4
Iraqi Middle East Bank	BIME	0.28	0.30	0.28	7.1%	0.30	0.28	16	922	259	14.9	57.7	3M16	22.1	0.3
Kurdistan Int. Bank	BKUI	-	no trade	1.00	-	-	-	-	-	-	8.1	307.7	3M16	10.0	0.8
Mosul Bank	BMFI	0.18	0.18	0.18	0.0%	0.18	0.18	15	59	11	17.2	35.0	3M16	-	0.2
Al-Mansour Bank	BMNS	0.85	0.85	0.86	-1.2%	0.85	0.85	4	9	8	26.2	163.5	3M16	10.4	0.7
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	0.7	193.1	3M16	7.4	0.8
National Bank of Iraq	BNOI	-	Suspend/GA	0.31	-	-	-	-	-	-	0.1	59.6	3M16	86.7	0.3
North Bank	BNOR	0.13	0.13	0.13	0.0%	0.13	0.13	5	36	5	5.5	30.0	3M16	-	0.1
Credit Bank of Iraq	BROI	0.45	0.45	0.47	-4.3%	0.45	0.45	9	28	12	9.6	86.5	3M16	12.0	0.4
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	6	164	147	35.5	173.1	3M16	158.8	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.67	-	-	-	-	-	-	0.0	136.0	3M16	25.9	0.6
United Bank	BUND	0.21	0.21	0.21	0.0%	0.21	0.21	4	3	1	2.5	48.5	3M16	6.8	0.2
Union Bank	BUOI	-	no trade	0.45	-	-	-	-	-	-	0.0	87.2	9M15	-	0.4
Banking Sector Total								195	1,600	610		2,141.5			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.35	1.35	1.35	0.0%	1.35	1.35	1	0	0	0.2	1.1	3M16	-	1.5
Baghdad Soft Drinks	IBSD	2.05	2.04	2.03	0.5%	2.05	2.02	25	18	38	214.1	208.7	3M16	10.1	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.0	3M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.6	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.23	0.23	0.23	0.0%	0.24	0.23	16	58	13	8.9	2.2	9M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.26	-	-	-	-	-	-	0.6	1.5	3M16	-	-
Iraqi Date Processing&Mark.***	IIDP	-	Suspend/ISC	1.80	-	-	-	-	-	-	6.0	38.2	3M16	-	2.5
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	-	0.7	3M16	-	0.6
Iraqi For Tufted Carpets	IITC	4.30	4.30	4.50	-4.4%	4.30	4.30	1	0	0	0.1	1.7	3M16	6.6	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	-	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.51	0.51	0.50	2.0%	0.51	0.51	2	2	1	4.4	2.3	3M16	38.5	0.5
Al-Mansour Pharma. Ind.	IMAP	0.58	0.62	0.57	8.8%	0.62	0.58	59	97	59	5.1	3.1	3M16	10.7	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	70.00	-	-	-	-	-	-	-	9.7	9M15	-	2.5
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.9	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.55	-	-	-	-	-	-	0.0	3.2	9M15	-	-
Modern Sewing	IMOS	2.25	2.25	2.25	0.0%	2.25	2.25	1	0	1	0.5	1.7	3M16	10.1	1.7
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.9	9M15	-	2.3
National Chemical Industries	INCP	-	no trade	0.39	-	-	-	-	-	-	1.0	4.6	3M16	-	1.6
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.2	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	6.40	-	-	-	-	-	-	0.9	7.8	3M16	-	6.1
The Light Industries	ITLI	0.24	0.26	0.26	0.0%	0.26	0.24	4	7	2	2.5	3.4	9M15	-	-
Industry Sector Total								109	183	113		331.4			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	4.25	-	-	-	-	-	-	0.3	1.2	3M14	3.6	7.2
Baghdad Hotel	HBAG	6.95	7.00	6.80	2.9%	7.00	6.95	9	1	4	2.1	20.7	3M16	7.1	4.5
Babylon Hotel	HBAY	24.00	24.00	23.70	1.3%	24.00	24.00	1	0	0	5.8	36.9	3M16	117.6	32.0
Ishtar Hotels	HISH	10.95	10.85	10.30	5.3%	10.95	10.50	32	6	60	9.9	29.2	3M16	-	3.8
Karbala Hotels	HKAR	-	no trade	1.60	-	-	-	-	-	-	1.2	6.2	3M16	-	1.4
Mansour Hotel	HMAN	11.95	11.95	11.90	0.4%	11.95	11.95	12	2	27	4.9	26.9	3M16	101.2	21.5
National for Tourist Invest.	HNTI	7.50	7.50	7.50	0.0%	7.51	7.50	15	1	6	1.7	36.1	3M16	100.2	6.0
Palestine Hotel	HPAL	10.40	10.55	10.20	3.4%	10.55	10.40	6	0	3	8.8	36.3	3M16	32.7	5.8
Al-Sadeer Hotel	HSAD	-	no trade	16.00	-	-	-	-	-	-	0.9	15.2	3M16	-	19.4
Mosul Dam Tourist Village	HTVM	2.85	2.75	2.75	0.0%	2.85	2.75	2	0	0	0.2	0.5	9M15	-	-
Hotel&Tourism Sector Total								77	10	101		209.2			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	3M16	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.72	-	-	-	-	-	-	0.2	1.2	3M16	-	0.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.4	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	14.00	14.39	13.31	8.1%	14.40	13.70	33	2	25	1.1	11.1	3M16	6.0	7.0
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	4.9	6M15	-	-
Iraqi Land Transport	SILT	0.63	0.64	0.63	1.6%	0.64	0.63	17	19	12	9.5	6.9	3M16	-	0.6
Kharkh Tour Amuzement City	SKTA	4.73	4.87	4.67	4.3%	4.87	4.70	41	7	34	10.7	3.7	3M16	-	4.3
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.5	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.07	2.07	2.10	-1.4%	2.07	2.04	12	6	12	25.7	30.6	3M16	103.6	2.0
AL-Nukhba for Construction	SNUC	-	no trade	0.38	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Services Sector Total								103	34	84		67.3			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.6	9M15	7.3	2.7
Iraqi Agr. Prod. Mark. Meat	AIPM	2.55	2.55	2.59	-1.5%	2.55	2.55	1	0	1	2.7	9.8	3M16	-	1.8
Iraqi Agricultural Products	AIRP	-	no trade	6.65	-	-	-	-	-	-	0.2	1.8	3M16	8.0	0.9
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	-	33.0	FY13	4.6	2.8
Modern Animal & Agr. Production***	AMAP	-	no trade	0.68	-	-	-	-	-	-	0.2	2.2	3M16	-	0.7
Middle East for Prod.- Fish	AMEF	7.30	7.30	7.30	0.0%	7.30	7.30	1	0	0	0.0	1.7	9M15	17.9	1.3
Agriculture Sector Total								2	0	1		49.2			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.58	-	-	-	-	-	-	0.0	2.2	3M16	14.3	0.7
Dar Al-Salam for Insurance	NDSA	-	no trade	0.94	-	-	-	-	-	-	0.0	2.5	3M16	-	0.7
Gulf Insurance&Reinsurance***	NGIR	0.36	0.36	0.38	-5.3%	0.36	0.36	1	0	0	0.6	1.4	3M16	-	0.9
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.5	3M16	3.4	0.5
Insurance Sector Total								1	0	0		9.2			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	0.0	1.1	3M16	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	3M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.20	-	-	-	-	-	-	1.3	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M16	20.6	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	3M16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.46	-	-	-	-	-	-	0.0	0.4	3M16	-	0.4
Investment Sector Total								-	-	-		5.3			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	74.5	3M16	139.1	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade	1.00	-	-	-	-	-	-	0.0	76.9	3M16	-	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	76.9	3M16	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	34.6	3M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	Suspend/GA		-	-	-	-	-	-	-	-	3M16	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
United Arab Money Transfer(NR)	MTUA	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	34.6	3M16	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total												297.6			
Grand Total								517	1,833	933		8,254.8			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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