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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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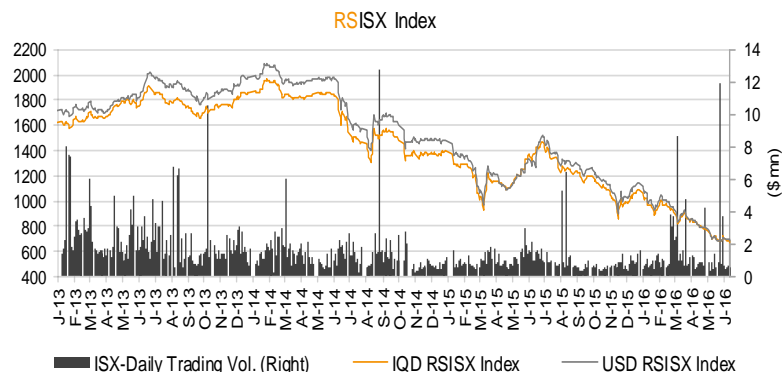
**Daily Bulletin / Tuesday**

**Iraqi Dinar Value**

(CBI Auction Price: 1182 / Market Exchange Rate: 1280)

**Daily Value Traded**

**IQD798,884,000**



**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	672	-1.4%	-38.3%
<b>USD RSISX</b>	682	-1.7%	-40.5%

**News from Iraq**

**Politics**

- The international coalition on Monday announced that during the past four weeks, a total of 460 airstrikes were carried out on ISIS headquarters in Iraq. It further declared of its ability to fight ISIS in Iraq and Syria. (Iraqi News)
- US Defense Secretary Ash Carter announced on Monday that the US military commanders in Iraq have used Apache helicopters to target ISIS sites near Mosul for the first time since US President Barack Obama authorized its use in offensive operations earlier this year. (Iraqi News)
- On Monday, officials in the Anbar Operations Command revealed that the joint security forces have started military operations and stormed into central Fallujah (62 km west of Baghdad). It was further informed that the forces so far have shot down six (6) suicide bombers during the operation. (Iraqi News)

**Economics**

- The CBI approved banking license for Audi Bank on May 16, 2016. The main branch will be in Baghdad. In addition, the CBI gave initial approval for Audi Bank's plans to open branches in Najaf, Erbil, Basra and Salah Ed-Din. (CBI.iq)
- The Iranian Deputy Foreign Minister for Arab and African Affairs has asked Iraqi officials on Monday to help boost mutual trade ties by removing obstacles for Iranian traders. During his meeting with visiting Iraqi Deputy Foreign Minister for Political Affairs Nazar Khairallah, Hossein Amir-Abdollahian called for removal of obstacles encountered by the Iranian trade companies doing business in Iraq. (Iraq Business News)
- The Iraq Britain Business Council (IBBC) reports that the Iraq Middle Market Development Foundation (IMMDF) recently disbursed a \$1.7mn loan to a private sector poultry company in Erbil, to expand its corn-drying operations. (Iraq Business News)

**ISX - Company Announcements**

- Al-Ameen Insurance (NAME) will hold its AGM\* on Jun. 19, 2016 to discuss and approve 2015 annual financial results. ISX suspended the trading of NAME starting today (Jun. 14, 2016).

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.)*

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	7.000	7.7%	6.2
Mosul Dam Tourist Village	HTVM	3.450	6.5%	1.7
Al-Mansour Pharmaceuticals Ind.	IMAP	0.630	5.0%	47.0
Kharkh Tour Amusement City	SKTA	7.100	4.0%	139.8
Iraqi Land Transport	SILT	0.650	3.2%	2.5

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Credit Bank of Iraq	BROI	0.420	-6.7%	24.2
Dar Es Salaam Inv. Bank	BDSI	0.140	-6.7%	7.7
Babylon Bank	BBAY	0.170	-5.6%	4.7
Mosul Bank	BMFI	0.170	-5.6%	14.6
Ashur Bank	BASH	0.250	-3.8%	2.2

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Kharkh Tour Amusement City	SKTA	178.9	139.8	22.6%
Sumer Commercial Bank	BSUC	144.5	112.9	18.3%
Gulf Commercial Bank	BGUC	127.3	99.5	16.1%
Al-Mansour Pharmaceuticals Ind.	IMAP	60.2	47.0	7.6%
Bank of Baghdad	BBOB	58.4	45.6	7.4%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	1.0	0.8	0.1%
Banking Sector	467.3	365.1	59.2%
Industry Sector	73.1	57.1	9.3%
Hotels & Tourism Sec.	40.1	31.3	5.1%
Services Sector	205.0	160.2	26.0%
Agriculture Sector	3.3	2.6	0.4%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>789.9</b>	<b>617.1</b>	<b>100.0%</b>

## Daily Transactions in Brief

The **RSISX** index ended the day at **IQD672 (-1.4%) / \$682 (-1.7%) (-38.3% YTD and -40.5% YTD, respectively)**.

The number of traded shares was **1.3bn** and the trading volume was **IQD0.8bn (\$0.6mn)**.

**7** out **34** traded listed stocks' price increased while the prices of **16** stocks decreased, and the price of remaining **11** stocks haven't changed.

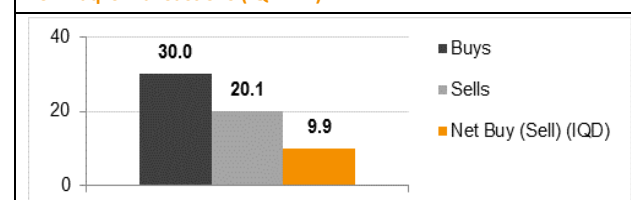
**Non Iraqis executed 38 transactions in this session:**

Buy: **21** transactions in **8** companies operating in service and banking sectors.

Sell: **17** transactions in **5** companies operating in industry and banking sectors.

Net buy: **IQD9.9mn (\$8K)**. Share in total trading volume: **3.2%**

Non Iraqi's Transactions (IQD mn)



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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	4.47	4.45	4.58	-2.8%	4.47	4.45	4	0	1	9.5	1,077.7	9M15	12.7	0.7
Al Khatem Telecom Company	TZNI	-	no trade	2.93	-	-	-	-	-	-	0.0	4,192.8	FY15	35.5	2.4
<b>Telecom Sector Total</b>								<b>4</b>	<b>0</b>	<b>1</b>		<b>5,270.5</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.26	0.25	0.26	-3.8%	0.26	0.25	5	11	3	0.5	48.8	3M16	8.8	0.2
Babylon Bank	BBAY	0.17	0.17	0.18	-5.6%	0.17	0.17	6	36	6	3.0	33.2	3M16	7.2	0.2
Bank of Baghdad	BBOB	0.69	0.68	0.69	-1.4%	0.69	0.67	35	86	58	88.1	132.8	3M16	-	0.6
Commercial Bank of Iraq	BCOI	0.36	0.36	0.37	-2.7%	0.37	0.36	15	66	24	17.6	70.3	3M16	13.9	0.3
Dijlah & Furat Bank	BDFD	-	no trade	0.22	-	-	-	-	-	-	0.1	19.3	3M16	0.5	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.14	0.14	0.15	-6.7%	0.14	0.14	7	70	10	27.8	27.3	3M16	18.5	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	140.6	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.27	-	-	-	-	-	-	18.4	52.7	3M16	-	0.3
Gulf Commercial Bank	BGUC	0.33	0.32	0.33	-3.0%	0.33	0.32	26	398	127	42.8	75.0	3M16	25.5	0.3
Investment Bank of Iraq	BIBI	0.42	0.42	0.42	0.0%	0.42	0.42	9	21	9	12.9	82.0	3M16	6.8	0.4
Iraqi Islamic Bank	BIIB	-	no trade	0.40	-	-	-	-	-	-	0.2	78.1	3M16	11.2	0.4
Iraqi Middle East Bank	BIME	0.29	0.29	0.30	-3.3%	0.29	0.29	6	18	5	12.1	56.6	3M16	21.3	0.3
Kurdistan Int. Bank	BKUI	1.01	1.01	1.02	-1.0%	1.01	1.01	1	0	0	8.2	315.6	3M16	10.1	0.8
Mosul Bank	BMFI	0.17	0.17	0.18	-5.6%	0.17	0.17	9	110	19	16.0	33.5	3M16	-	0.2
Al-Mansour Bank	BMNS	0.89	0.89	0.90	-1.1%	0.89	0.89	10	31	27	25.8	173.8	3M16	10.9	0.8
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	0.1	196.1	3M16	8.6	0.9
National Bank of Iraq	BNOI	-	no trade	0.31	-	-	-	-	-	-	0.1	60.5	3M16	86.7	0.3
North Bank	BNOR	0.13	0.13	0.13	0.0%	0.13	0.13	2	26	3	4.8	30.5	3M16	-	0.1
Credit Bank of Iraq	BROI	0.45	0.42	0.45	-6.7%	0.45	0.42	34	72	31	9.9	82.0	3M16	11.2	0.3
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	6	161	145	41.2	175.8	3M16	158.8	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.67	-	-	-	-	-	-	-	138.1	3M16	25.9	0.6
United Bank	BUND	0.21	0.21	0.21	0.0%	0.21	0.21	2	2	0	3.0	49.2	3M16	6.8	0.2
Union Bank	BUOI	-	no trade	0.45	-	-	-	-	-	-	0.0	88.6	9M15	-	0.4
<b>Banking Sector Total</b>								<b>173</b>	<b>1,106</b>	<b>467</b>		<b>2,160.8</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.35	-	-	-	-	-	-	0.2	1.1	3M16	-	1.5
Baghdad Soft Drinks	IBSD	-	Suspend/GA	1.97	-	-	-	-	-	-	184.5	204.7	3M16	9.7	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.2	3M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.25	0.25	0.25	0.0%	0.25	0.25	5	16	4	7.1	2.4	9M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.29	0.29	0.29	0.0%	0.29	0.29	1	0	0	0.6	1.7	3M16	-	-
Iraqi Date Processing&Mark.***	IIDP	-	Suspend/ISC	1.80	-	-	-	-	-	-	5.6	38.8	3M16	-	2.5
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	-	0.7	3M16	-	0.6
Iraqi For Tufted Carpets	IITC	-	no trade	4.50	-	-	-	-	-	-	0.1	1.8	3M16	6.9	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	-	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	no trade	0.53	-	-	-	-	-	-	4.2	2.5	3M16	40.0	0.5
Al-Mansour Pharma. Ind.	IMAP	0.61	0.63	0.60	5.0%	0.63	0.61	40	96	60	6.6	3.2	3M16	10.8	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	70.00	-	-	-	-	-	-	-	9.8	FY15	107.0	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.55	-	-	-	-	-	-	0.0	3.2	9M15	-	-
Modern Sewing	IMOS	-	no trade	2.50	-	-	-	-	-	-	0.6	2.0	3M16	11.3	1.9
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.0	9M15	-	2.3
National Chemical Industries	INCP	0.40	0.40	0.40	0.0%	0.40	0.40	3	3	1	0.8	4.7	3M16	-	1.6
Ready Made Clothes	IRMC	6.50	7.00	6.50	7.7%	7.00	6.50	2	1	8	0.3	8.7	3M16	-	6.7
The Light Industries	ITLI	-	Suspend/ISC	0.26	-	-	-	-	-	-	2.5	3.4	9M15	-	-
Industry Sector Total								51	116	73		319.6			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel(NR)	HASH	4.50	4.50	4.50	0.0%	4.50	4.50	2	0	2	0.4	1.3	3M14	3.8	7.6
Baghdad Hotel	HBAG	7.20	7.20	7.20	0.0%	7.20	7.20	1	0	0	1.9	21.6	3M16	7.3	4.6
Babylon Hotel	HBAY	24.20	23.90	24.02	-0.5%	24.20	23.90	5	0	4	6.3	37.3	3M16	117.1	31.8
Ishtar Hotels	HISH	11.00	11.00	10.90	0.9%	11.00	11.00	7	0	5	10.1	30.1	3M16	-	3.9
Karbala Hotels	HKAR	1.57	1.57	1.60	-1.9%	1.57	1.57	2	0	1	1.0	6.1	3M16	-	1.4
Mansour Hotel	HMAN	12.30	12.30	12.30	0.0%	12.30	12.30	2	1	6	5.6	28.1	3M16	104.2	22.1
National for Tourist Invest.	HNTI	-	no trade	8.40	-	-	-	-	-	-	1.7	41.0	3M16	112.3	6.8
Palestine Hotel	HPAL	11.05	11.30	11.10	1.8%	11.40	11.05	18	2	21	9.2	39.5	3M16	35.0	6.2
Al-Sadeer Hotel	HSAD	-	no trade	15.00	-	-	-	-	-	-	0.9	14.5	3M16	-	18.2
Mosul Dam Tourist Village(NR)	HTVM	3.49	3.45	3.24	6.5%	3.49	3.45	2	1	2	0.2	0.6	9M15	-	-
Hotel&Tourism Sector Total								39	4	40		220.3			

Source: Iraq Stock Exchange

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<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	3M16	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.72	-	-	-	-	-	-	0.2	1.2	3M16	-	0.5
Baghdad Passengers Transport	SBPT	-	no trade	14.00	-	-	-	-	-	-	1.1	10.9	3M16	5.9	6.8
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.0	6M15	-	-
Iraqi Land Transport	SILT	0.64	0.65	0.63	3.2%	0.65	0.64	4	5	3	9.6	7.1	3M16	-	0.6
Kharkh Tour Amuzement City	SKTA	6.90	7.10	6.83	4.0%	7.10	6.85	138	26	179	15.4	5.5	3M16	-	6.2
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.5	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	1.98	1.95	1.98	-1.5%	1.98	1.95	39	11	22	20.5	29.3	3M16	97.6	1.9
AL-Nukhba for Construction	SNUC	0.37	0.37	0.38	-2.6%	0.37	0.37	3	1	0	0.0	0.6	3M16	-	0.3
<b>Services Sector Total</b>								<b>184</b>	<b>43</b>	<b>205</b>		<b>66.7</b>			
<b>Agriculture Sector</b>															
Al-Ahliya for Agricultural Prod.	AAHP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.6	FY15	15.2	3.0
Iraqi Agr. Prod. Mark. Meat	AIPM	2.50	2.50	2.50	0.0%	2.50	2.50	7	1	3	1.9	9.8	3M16	-	1.7
Iraqi Agricultural Products	AIRP	-	no trade	6.65	-	-	-	-	-	-	0.1	1.9	3M16	8.0	0.9
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	-	33.5	FY13	4.6	2.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.65	-	-	-	-	-	-	0.2	2.1	3M16	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	7.30	-	-	-	-	-	-	0.0	1.7	9M15	17.9	1.3
<b>Agriculture Sector Total</b>								<b>7</b>	<b>1</b>	<b>3</b>		<b>49.6</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Al-Ameen for Insurance	NAME	-	Suspend/GA	0.58	-	-	-	-	-	-	0.0	2.3	3M16	14.3	0.7
Dar Al-Salam for Insurance	NDSA	-	no trade	0.94	-	-	-	-	-	-	0.0	2.6	3M16	-	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.37	-	-	-	-	-	-	0.7	1.4	3M16	-	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.5	3M16	3.4	0.5
<b>Insurance Sector Total</b>												<b>9.4</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	0.0	1.1	3M16	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	3M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.20	-	-	-	-	-	-	1.2	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M16	20.6	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	3M16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.46	-	-	-	-	-	-	0.0	0.4	3M16	-	0.4
<b>Investment Sector Total</b>												<b>5.3</b>			

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<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	75.7	3M16	139.1	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade	1.00	-	-	-	-	-	-	0.0	78.1	3M16	-	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	78.1	3M16	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.2	3M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
United Arab Money Transfer(NR)	MTUA	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	35.2	3M16	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
<b>Money Transfer Sector Total</b>												<b>302.3</b>			
<b>Grand Total</b>								<b>458</b>	<b>1,271</b>	<b>790</b>		<b>8,404.4</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating an annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
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