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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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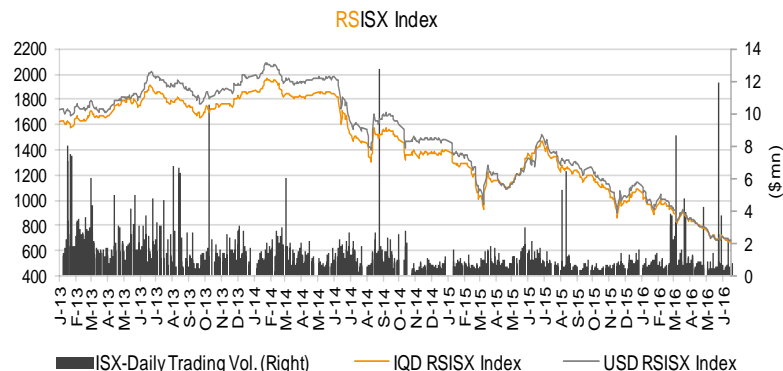
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1280)

Daily Value Traded

IQD990,955,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	675	0.7%	-38.1%
USD RSISX	684	0.7%	-40.3%

News from Iraq

Politics

- Iraqi forces on Friday entered the center of Falluja, the Iraqi city longest held by ISIS, nearly four weeks after the start of a U.S.-backed offensive that cleared out the tens of thousands of residents still there. Government troops, supported by multiple air strikes from a U.S.-led coalition, recaptured the municipal building, though the ultra-hardline militants still controlled a significant portion of Falluja, an hour's drive west of Baghdad, and many streets and houses remain mined with explosives. (Reuters)
- Iraqi forces opened a second front on Saturday in preparation for an assault on the ISIS stronghold of Mosul, a day after government troops declared victory over the militants in Falluja. Elite counter-terrorism forces and two army divisions, backed by U.S.-led coalition air strikes, advanced from a northern refinery town towards an airfield seen as key for a move to retake Mosul, security officials said. (Reuters)
- The Polish government announced yesterday that it had decided to send four F-16 aircraft and about 200 troops to Iraq and Kuwait to participate in the fight against ISIS. (Iraqi News)
- Media officials with the Ministry of Defense announced on Saturday liberating the village of al-Mashak, located north of Baiji District, from the ISIS control. The source added that the security forces are advancing into the areas north of Salahuddin Province. (Iraqi News)

Economics

- The First Deputy Chief Executive Officer of Russia's Gazprom Neft has said that the company plans to boost oil production at Iraq's Badra oil field from 65K bpd at present to 115K bpd "in the next year." (Iraq Business News)
- The US State Department has approved a possible Foreign Military Sale to the Government of Iraq for AC-208 sustainment, logistics and spares support. The estimated cost is \$181mn. (Iraq Business News)

ISX - Company Announcements

- The Light Industries (ITLI) will resume trading tomorrow (Jun. 20, 2016) after fulfilling ISX requirement to pay the annual listing fees of 2015.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Babylon Bank	BBAY	0.170	6.3%	2.2
Kharkh Tour Amusement City	SKTA	7.180	5.7%	216.5
Mosul Dam Tourist Village	HTVM	3.700	4.2%	0.0
Iraqi Middle East Inv. Bank	BIME	0.300	3.4%	6.0
Gulf Commercial Bank	BGUC	0.330	3.1%	5.7

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Passengers Transport	SBPT	13.000	-3.7%	1.5
Babylon Hotel	HBAY	23.330	-0.9%	23.1
Iraqi Agr. Products Mark. Meat	AIPM	2.480	-0.8%	0.0
Ashour Hotel	HASH	4.400	-0.7%	1.2
Asiacell Communications PJSC	TASC	4.470	-0.7%	1.7

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mansour Bank	BMNS	445.7	348.2	45.0%
Kharkh Tour Amusement City	SKTA	277.2	216.5	28.0%
Bank of Baghdad	BBOB	60.1	46.9	6.1%
Mosul Bank	BMFI	46.5	36.3	4.7%
Babylon Hotel	HBAY	29.5	23.1	3.0%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	2.3	1.8	0.2%
Banking Sector	606.3	473.7	61.2%
Industry Sector	22.2	17.3	2.2%
Hotels & Tourism Sec.	61.3	47.9	6.2%
Services Sector	294.1	229.8	29.7%
Agriculture Sector	4.2	3.3	0.4%
Insurance Sector	-	-	-
Investment Sector	0.5	0.4	0.1%
Money Transfer sector	-	-	-
Total	991.0	774.2	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD675 / \$684 (+0.7%) (-38.1% YTD and -40.3% YTD, respectively)**.

The number of traded shares was **1.1bn** and the trading volume was **IQ1.0bn (\$0.8mn)**.

9 out of 34 traded listed stocks' price increased while the prices of **5** stocks decreased, and the price of remaining **20** stocks haven't changed.

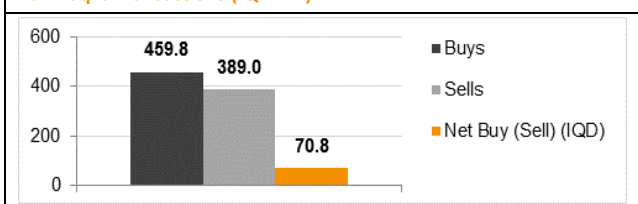
Non Iraqis executed 43 transactions in this session:

Buys: **20** transactions in **5** companies operating in industry, service and banking sectors.

Sells: **23** transactions in **4** companies operating in hotel&tourism, service and banking sectors.

Net buy: **IQD70.8mn (\$55K)**. Share in total trading volume: **42.8%**

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	4.48	4.47	4.50	-0.7%	4.48	4.45	4	1	2	9.3	1,082.6	9M15	12.8	0.7
Al Khatem Telecom Company	TZNI	2.75	2.75	2.75	0.0%	2.75	2.75	1	0	0	0.0	3,931.2	FY15	33.3	2.2
Telecom Sector Total								5	1	2		5,013.8			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.25	-	-	-	-	-	-	0.5	48.8	3M16	8.8	0.2
Babylon Bank	BBAY	0.16	0.17	0.16	6.3%	0.17	0.16	2	17	3	2.9	33.2	3M16	7.2	0.2
Bank of Baghdad	BBOB	0.69	0.69	0.69	0.0%	0.69	0.69	13	87	60	87.6	134.8	3M16	-	0.6
Commercial Bank of Iraq	BCOI	0.37	0.37	0.37	0.0%	0.37	0.37	17	35	13	17.4	72.3	3M16	14.3	0.3
Dijlah & Furat Bank	BDFD	-	no trade	0.22	-	-	-	-	-	-	0.1	19.3	3M16	0.5	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.14	0.14	0.14	0.0%	0.14	0.14	1	0	0	27.6	27.3	3M16	18.5	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	140.6	3M14	23.3	0.9
Elaf Islamic Bank	BELF	0.27	0.27	0.27	0.0%	0.27	0.27	2	1	0	18.4	52.7	3M16	-	0.3
Gulf Commercial Bank	BGUC	0.32	0.33	0.32	3.1%	0.33	0.32	3	23	7	43.3	77.3	3M16	26.3	0.3
Investment Bank of Iraq	BIBI	0.42	0.42	0.42	0.0%	0.42	0.42	10	34	14	13.1	82.0	3M16	6.8	0.4
Iraqi Islamic Bank	BIIB	-	no trade	0.40	-	-	-	-	-	-	0.2	78.1	3M16	11.2	0.4
Iraqi Middle East Bank	BIME	0.29	0.30	0.29	3.4%	0.30	0.29	5	26	8	11.9	58.6	3M16	22.1	0.3
Kurdistan Int. Bank	BKUI	-	no trade	1.00	-	-	-	-	-	-	8.1	312.5	3M16	10.0	0.8
Mosul Bank	BMFI	0.17	0.17	0.17	0.0%	0.17	0.17	8	273	46	16.0	33.5	3M16	-	0.2
Al-Mansour Bank	BMNS	0.90	0.90	0.90	0.0%	0.90	0.90	11	495	446	27.6	175.8	3M16	11.0	0.8
National Islamic Bank	BNAI	1.00	1.00	1.00	0.0%	1.00	1.00	1	4	4	0.1	196.1	3M16	8.6	0.9
National Bank of Iraq	BNOI	-	no trade	0.31	-	-	-	-	-	-	0.1	60.5	3M16	86.7	0.3
North Bank	BNOR	-	no trade	0.13	-	-	-	-	-	-	4.7	30.5	3M16	-	0.1
Credit Bank of Iraq	BROI	-	no trade	0.42	-	-	-	-	-	-	9.4	82.0	3M16	11.2	0.3
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	3	3	2	40.3	175.8	3M16	158.8	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.67	-	-	-	-	-	-	-	138.1	3M16	25.9	0.6
United Bank	BUND	0.20	0.20	0.20	0.0%	0.20	0.20	4	11	2	3.0	46.9	3M16	6.5	0.2
Union Bank	BUOI	-	no trade	0.45	-	-	-	-	-	-	0.0	88.6	9M15	-	0.4
Banking Sector Total								80	1,010	606		2,165.4			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.35	1.35	1.35	0.0%	1.35	1.35	1	0	0	0.2	1.1	3M16	-	1.5
Baghdad Soft Drinks	IBSD	-	Suspend/GA	1.97	-	-	-	-	-	-	186.8	204.7	3M16	9.7	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.2	3M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.25	0.25	0.25	0.0%	0.25	0.25	11	28	7	6.3	2.4	9M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.29	-	-	-	-	-	-	0.6	1.7	3M16	-	-
Iraqi Date Processing&Mark.***	IIDP	-	no trade	1.70	-	-	-	-	-	-	6.0	36.7	3M16	-	2.4
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	-	0.7	3M16	-	0.6
Iraqi For Tufted Carpets	IITC	-	no trade	4.50	-	-	-	-	-	-	0.1	1.8	3M16	11.4	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	-	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	no trade	0.52	-	-	-	-	-	-	4.1	2.4	3M16	39.2	0.5
Al-Mansour Pharma. Ind.	IMAP	0.61	0.62	0.62	0.0%	0.62	0.61	10	24	15	6.7	3.1	3M16	10.7	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	70.00	-	-	-	-	-	-	-	9.8	FY15	107.0	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.55	-	-	-	-	-	-	0.0	3.2	3M16	-	94.6
Modern Sewing	IMOS	-	no trade	2.50	-	-	-	-	-	-	0.5	2.0	3M16	11.3	1.9
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.0	9M15	-	2.3
National Chemical Industries	INCP	-	no trade	0.39	-	-	-	-	-	-	0.7	4.6	3M16	-	1.6
Ready Made Clothes	IRMC	-	no trade	6.95	-	-	-	-	-	-	0.2	8.7	3M16	-	6.6
The Light Industries	ITLI	-	Suspend/ISC	0.26	-	-	-	-	-	-	2.4	3.4	9M15	-	-
Industry Sector Total								22	52	22		317.2			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	4.50	4.40	4.43	-0.7%	4.50	4.40	5	0	2	0.5	1.3	3M14	3.8	7.4
Baghdad Hotel	HBAG	7.25	7.25	7.15	1.4%	7.25	7.25	5	0	3	1.9	21.8	3M16	7.3	4.6
Babylon Hotel	HBAY	23.70	23.33	23.55	-0.9%	23.70	22.90	13	1	30	6.2	36.5	3M16	114.3	31.1
Ishtar Hotels	HISH	11.00	11.05	10.90	1.4%	11.05	11.00	11	1	10	10.2	30.2	3M16	-	3.9
Karbala Hotels	HKAR	-	no trade	1.57	-	-	-	-	-	-	1.0	6.1	3M16	-	1.4
Mansour Hotel	HMAN	12.30	12.30	12.24	0.5%	12.30	12.30	4	1	9	5.7	28.1	3M16	104.2	22.1
National for Tourist Invest.	HNTI	8.40	8.40	8.40	0.0%	8.40	8.40	2	0	1	1.7	41.0	3M16	112.3	6.8
Palestine Hotel	HPAL	11.25	11.40	11.35	0.4%	11.40	11.25	9	0	5	9.2	39.8	3M16	35.3	6.3
Al-Sadeer Hotel	HSAD	14.75	15.90	15.90	0.0%	15.90	14.75	5	0	1	0.9	15.4	3M16	-	19.3
Mosul Dam Tourist Village(NR)	HTVM	3.70	3.70	3.55	4.2%	3.70	3.70	1	0	0	0.2	0.7	9M15	-	-
Hotel&Tourism Sector Total								55	4	61		220.9			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	3M16	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.65	-	-	-	-	-	-	0.2	1.1	3M16	-	0.4
Baghdad Passengers Transport	SBPT	13.00	13.00	13.50	-3.7%	13.00	13.00	4	0	2	1.1	10.2	3M16	5.4	6.3
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.0	6M15	-	-
Iraqi Land Transport	SILT	0.63	0.63	0.63	0.0%	0.63	0.63	3	2	2	9.6	6.9	3M16	-	0.6
Kharkh Tour Amuzement City	SKTA	6.80	7.18	6.79	5.7%	7.24	6.80	162	39	277	17.9	5.6	3M16	-	6.3
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.5	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	1.82	1.82	1.82	0.0%	1.82	1.79	23	8	13	19.8	27.3	3M16	91.1	1.7
AL-Nukhba for Construction	SNUC	-	no trade	0.37	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Services Sector Total								192	49	294		63.7			
Agriculture Sector															
Al-Ahliya for Agricultural Prod.	AAHP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.6	FY15	15.2	3.0
Iraqi Agr. Prod. Mark. Meat	AIPM	2.48	2.48	2.50	-0.8%	2.48	2.48	1	0	0	1.9	9.7	3M16	-	1.7
Iraqi Agricultural Products	AIRP	7.00	7.00	7.00	0.0%	7.00	7.00	1	1	4	0.1	2.0	3M16	8.4	0.9
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	-	33.5	FY13	4.6	2.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.59	-	-	-	-	-	-	0.2	1.9	3M16	-	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	7.30	-	-	-	-	-	-	0.0	1.7	9M15	17.9	1.3
Agriculture Sector Total								2	1	4		49.4			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Al-Ameen for Insurance	NAME	-	Suspend/GA	0.58	-	-	-	-	-	-	0.0	2.3	3M16	14.3	0.7
Dar Al-Salam for Insurance	NDSA	-	no trade	0.94	-	-	-	-	-	-	0.0	2.6	3M16	-	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.36	-	-	-	-	-	-	0.7	1.4	3M16	-	0.9
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.5	3M16	3.4	0.5
Insurance Sector Total												9.4			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	0.0	1.1	3M16	-	2.1
AL- Batek Investment(NR)	VBAT	0.72	0.72	0.72	0.0%	0.72	0.72	5	1	1	0.0	0.6	3M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.20	-	-	-	-	-	-	1.1	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M16	20.6	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	3M16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.46	-	-	-	-	-	-	0.0	0.4	3M16	-	0.4
Investment Sector Total								5	1	1		5.3			

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	75.7	3M16	139.1	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade	1.00	-	-	-	-	-	-	0.0	78.1	3M16	-	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	78.1	3M16	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.2	3M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
United Arab Money Transfer(NR)	MTUA	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	35.2	3M16	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total												302.3			
Grand Total								361	1,118	991		8,147.3			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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