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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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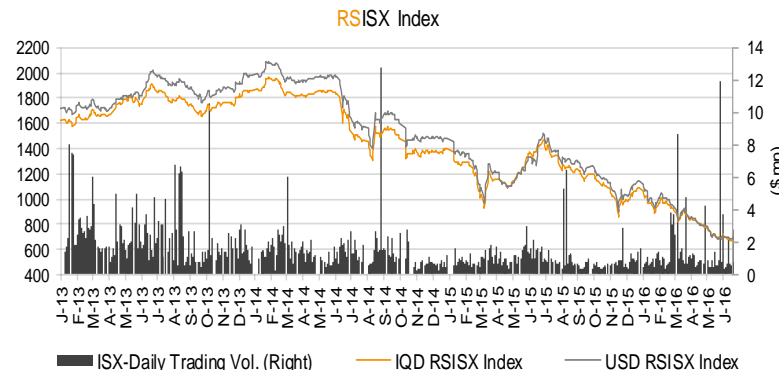
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1280)

Daily Value Traded

IQD3,537,397,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	685	1.6%	-37.1%
USD RSISX	695	1.6%	-39.3%

News from Iraq

Politics

- Amiriyah Fallujah District Council in Anbar Province announced on Sunday that the security forces managed to liberate the areas of Zawba region in northern Fallujah from the ISIS control. (Iraqi News)

Economics

- Amec Foster Wheeler announced that it has been awarded a three-year framework agreement by BP Iraq NV to complete conceptual studies and pre-front end engineering design (FEED) work to support BP plans to sustain and grown production at the Rumaila oil field in Iraq. (Iraq Business News)

ISX - Company Announcements

- ISX published the announcement of Board of Monitoring and Auditing Profession regarding income tax. The new instruction states that the income tax is now considered as an expense and will be deducted from profit before tax before calculating legal reserve, general reserve and other reserves.
- The Light Industries (ITLI) resumed trading today (Jun. 20, 2016) after fulfilling ISX requirement to pay the annual listing fees of 2015.
- A cross transaction occurred on 14.1bn shares of Babylon Bank (BBAY) today (Jun. 20, 2016) which represents 5.7% of BBAY capital. The seller was Mohammed Abdul-Hussein Jaafar and the buyers were Muhammed Qasim Ali, Firas Nayem Hashim and Ahmed Wazer Salman.
- Baghdad Hotel (HBAG) will hold a GA on Jun. 28, 2016 to discuss investing in its facilities.
- The IDC published on Jun. 19, 2016 the announcement of Company Registrar related with blocking the portfolio of Commercial Bank of Iraq (BCOI) based on the request of the Ministry of Oil. The following are the constituents of the portfolio of BCOI: Amusement City and Real-estate Inv. Company (2.2mn shares), National Chemical and Plastic Industries (INCP, 7.9mn shares), Modern Paint Industries (IMPI, 5.2 shares), Iraqi Company for Cartoon Industries (IICM, 0.9mn shares), Karbala Hotels (HKAR, 1mn shares), Union Bank (BUOI, 75.7mn shares), Ahliya for Insurance (NAHF, 80mn shares), Electronic Industries (IELI, 4.5mn shares), National Food Industries (0.9mn shares), Ahli United Brokerage Firm Ltd. (200mn shares) and Al-Amwal Company for Electronic Money Exchange Ltd. (30mn shares).
- The IDC published on Jun. 19, 2016 the announcement of Company Registrar related with blocking the portfolio of Union Bank of Iraq (BUOI) based on the request of the Ministry of Oil. The following are the constituents of the portfolio of BUOI: Middle East Company for Insurance (1.0bn shares), Iraq Land Transport (SILT, 1.1mn shares), Al-Hilal Industries (IHLI, 6.9mn shares) and Al-Sadeer Hotel (HSAD, 3.3mn shares).

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Middle East Inv. Bank	BIME	0.330	10.0%	12.8
Al -Hilal Industries	IHLI	0.270	8.0%	6.4
The Light Industries	ITLI	0.280	7.7%	2.2
Mamoura Real-estate	SMRI	1.900	4.4%	109.1
Modern Sewing	IMOS	2.600	4.0%	0.4

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	6.750	-2.9%	0.1
AL-Nukhba Construction	SNUC	0.360	-2.7%	0.0
Kharkh Tour Amusement City	SKTA	7.010	-2.4%	94.1
Baghdad Passengers Transport	SBPT	12.700	-2.3%	3.9
Al-Mansour Pharmaceuticals Ind.	IMAP	0.610	-1.6%	10.1

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Babylon Bank	BBAY	2,405.7	1,879.4	68.0%
Mansour Bank	BMNS	360.0	281.3	10.2%
Mamoura Real-estate	SMRI	139.7	109.1	3.9%
Bank of Baghdad	BBOB	137.7	107.6	3.9%
Gulf Commercial Bank	BGUC	122.2	95.5	3.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	1.2	1.0	0.0%
Banking Sector	3,182.3	2,486.2	90.0%
Industry Sector	28.2	22.0	0.8%
Hotels & Tourism Sec.	59.2	46.3	1.7%
Services Sector	266.1	207.9	7.5%
Agriculture Sector	0.4	0.3	0.0%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	3,537.4	2,763.6	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD685 / \$695 (+1.6%) (-37.1% YTD and -39.3% YTD, respectively)**.

The number of traded shares was **15.6bn** and the trading volume was **IQ3.5bn (\$2.8mn)**.

13 out of **37** traded listed stocks' price increased while the prices of **7** stocks decreased and the price of remaining **17** stocks haven't changed.

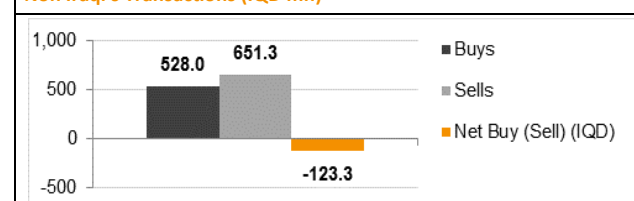
Non Iraqis executed 114 transactions in this session:

Buy: **47** transactions in **3** companies operating in service and banking sectors.

Sells: **67** transactions in **6** companies operating in industry, service and banking sectors.

Net sell: **IQD123.3mn (\$96K)**. Share in total trading volume: **16.7%**

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	4.47	4.45	4.47	-0.4%	4.47	4.45	3	0	1	9.3	1,077.7	9M15	12.7	0.7
Al Khatem Telecom Company	TZNI	-	no trade	2.75	-	-	-	-	-	-	0.0	4,192.8	FY15	35.5	2.4
Telecom Sector Total								3	0	1		5,270.5			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.25	-	-	-	-	-	-	0.5	48.8	3M16	8.8	0.2
Babylon Bank	BBAY	0.17	0.17	0.17	0.0%	0.18	0.17	13	14,151	2,406	3.0	33.2	3M16	7.2	0.2
Bank of Baghdad	BBOB	0.70	0.71	0.69	2.9%	0.72	0.70	34	196	138	88.2	138.7	3M16	-	0.6
Commercial Bank of Iraq	BCOI	0.38	0.38	0.37	2.7%	0.39	0.38	25	84	32	17.4	74.2	3M16	14.7	0.3
Dijlah & Furat Bank	BDFD	-	no trade	0.22	-	-	-	-	-	-	0.1	19.3	3M16	0.5	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.14	0.14	0.14	0.0%	0.14	0.14	6	21	3	26.9	27.3	3M16	18.5	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	140.6	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.27	-	-	-	-	-	-	18.4	52.7	3M16	-	0.3
Gulf Commercial Bank	BGUC	0.33	0.33	0.33	0.0%	0.33	0.32	26	370	122	44.1	77.3	3M16	26.3	0.3
Investment Bank of Iraq	BIBI	0.42	0.42	0.42	0.0%	0.42	0.42	22	88	37	13.2	82.0	3M16	6.8	0.4
Iraqi Islamic Bank	BIIB	0.40	0.40	0.40	0.0%	0.40	0.40	3	1	0	0.2	78.1	3M16	11.2	0.4
Iraqi Middle East Bank	BIME	0.31	0.33	0.30	10.0%	0.33	0.31	17	51	16	12.0	64.5	3M16	24.3	0.3
Kurdistan Int. Bank	BKUI	-	no trade	1.00	-	-	-	-	-	-	8.1	312.5	3M16	10.0	0.8
Mosul Bank	BMFI	0.17	0.17	0.17	0.0%	0.17	0.17	1	1	0	15.9	33.5	3M16	-	0.2
Al-Mansour Bank	BMNS	0.90	0.90	0.90	0.0%	0.90	0.90	2	400	360	29.4	175.8	3M16	11.0	0.8
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	0.1	196.1	3M16	8.6	0.9
National Bank of Iraq	BNOI	-	no trade	0.31	-	-	-	-	-	-	0.1	60.5	3M16	86.7	0.3
North Bank	BNOR	0.13	0.13	0.13	0.0%	0.13	0.13	1	2	0	4.7	30.5	3M16	-	0.1
Credit Bank of Iraq	BROI	0.43	0.43	0.42	2.4%	0.43	0.43	5	4	2	9.0	84.0	3M16	11.5	0.4
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	4	73	65	40.5	175.8	3M16	158.8	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.67	-	-	-	-	-	-	-	138.1	3M16	25.9	0.6
United Bank	BUND	0.20	0.20	0.20	0.0%	0.20	0.20	3	6	1	3.0	46.9	3M16	6.5	0.2
Union Bank	BUOI	-	no trade	0.45	-	-	-	-	-	-	0.0	88.6	9M15	-	0.4
Banking Sector Total								162	15,445	3,182		2,179.1			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.35	1.35	1.35	0.0%	1.35	1.35	2	1	1	0.2	1.1	3M16	-	1.5
Baghdad Soft Drinks	IBSD	-	Suspend/GA	1.97	-	-	-	-	-	-	185.3	204.7	3M16	9.7	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.2	3M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.25	0.27	0.25	8.0%	0.27	0.25	10	32	8	6.1	2.6	9M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.29	-	-	-	-	-	-	0.5	1.7	3M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.70	1.70	1.70	0.0%	1.70	1.70	4	2	3	6.0	36.7	3M16	-	2.4
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	-	0.7	3M16	-	0.6
Iraqi For Tufted Carpets	IITC	-	no trade	4.50	-	-	-	-	-	-	0.1	1.8	3M16	11.4	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	-	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	no trade	0.52	-	-	-	-	-	-	4.0	2.4	3M16	39.2	0.5
Al-Mansour Pharma. Ind.	IMAP	0.61	0.61	0.62	-1.6%	0.61	0.61	21	21	13	6.8	3.1	3M16	10.5	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	70.00	-	-	-	-	-	-	-	9.8	FY15	107.0	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.55	-	-	-	-	-	-	0.0	3.2	3M16	-	94.6
Modern Sewing	IMOS	2.60	2.60	2.50	4.0%	2.60	2.60	4	0	1	0.5	2.0	3M16	11.7	2.0
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.0	9M15	-	2.3
National Chemical Industries	INCP	0.40	0.40	0.39	2.6%	0.40	0.40	2	1	0	0.7	4.7	3M16	-	1.6
Ready Made Clothes	IRMC	6.80	6.75	6.95	-2.9%	6.80	6.75	2	0	0	0.2	8.4	3M16	-	6.4
The Light Industries	ITLI	0.26	0.28	0.26	7.7%	0.28	0.26	6	10	3	2.5	3.7	9M15	-	-
Industry Sector Total								51	66	28		317.6			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	4.50	4.50	4.40	2.3%	4.50	4.50	2	0	1	0.5	1.3	3M14	3.8	7.6
Baghdad Hotel	HBAG	7.25	7.25	7.25	0.0%	7.25	7.25	7	3	20	1.9	21.8	3M16	7.3	4.6
Babylon Hotel	HBAY	23.50	23.50	23.33	0.7%	23.50	23.50	8	0	2	6.2	36.7	3M16	115.1	31.3
Ishtar Hotels	HISH	11.00	11.05	11.05	0.0%	11.05	11.00	10	1	10	10.3	30.2	3M16	-	3.9
Karbala Hotels	HKAR	-	no trade	1.57	-	-	-	-	-	-	1.0	6.1	3M16	-	1.4
Mansour Hotel	HMAN	12.30	12.45	12.30	1.2%	12.45	12.30	11	1	17	5.8	28.4	3M16	105.5	22.4
National for Tourist Invest.	HNTI	8.50	8.50	8.40	1.2%	8.50	8.50	2	0	2	1.7	41.5	3M16	113.6	6.9
Palestine Hotel	HPAL	11.40	11.40	11.40	0.0%	11.40	11.40	7	1	6	9.2	39.8	3M16	35.3	6.3
Al-Sadeer Hotel	HSAD	-	no trade	15.90	-	-	-	-	-	-	0.9	15.4	3M16	-	19.3
Mosul Dam Tourist Village(NR)	HTVM	-	Suspend/ISC	3.70	-	-	-	-	-	-	0.2	0.7	9M15	-	-
Hotel&Tourism Sector Total								47	6	59		222.0			

Source: Iraq Stock Exchange

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Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	3M16	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.65	-	-	-	-	-	-	0.2	1.1	3M16	-	0.4
Baghdad Passengers Transport	SBPT	12.75	12.70	13.00	-2.3%	12.75	12.60	7	0	5	1.2	9.9	3M16	5.3	6.2
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.0	6M15	-	-
Iraqi Land Transport	SILT	0.63	0.63	0.63	0.0%	0.63	0.63	2	2	1	9.6	6.9	3M16	-	0.6
Kharkh Tour Amuzement City	SKTA	7.23	7.01	7.18	-2.4%	7.30	7.00	126	17	120	18.7	5.5	3M16	-	6.2
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.5	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	1.83	1.90	1.82	4.4%	1.91	1.83	61	74	140	20.5	28.5	3M16	95.1	1.8
AL-Nukhba for Construction	SNUC	0.36	0.36	0.37	-2.7%	0.36	0.36	1	0	0	0.0	0.6	3M16	-	0.3
Services Sector Total								197	93	266		64.5			
Agriculture Sector															
Al-Ahliya for Agricultural Prod.	AAHP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.6	FY15	15.2	3.0
Iraqi Agr. Prod. Mark. Meat	AIPM	2.50	2.45	2.48	-1.2%	2.50	2.45	6	0	0	1.9	9.6	3M16	-	1.7
Iraqi Agricultural Products	AIRP	-	no trade	7.00	-	-	-	-	-	-	0.1	2.0	3M16	8.4	0.9
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	-	33.5	FY13	4.6	2.8
Modern Animal & Agr. Production	AMAP	0.59	0.59	0.59	0.0%	0.59	0.59	1	0	0	0.2	1.9	3M16	-	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	7.30	-	-	-	-	-	-	0.0	1.7	9M15	17.9	1.3
Agriculture Sector Total								7	0	0		49.3			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Al-Ameen for Insurance	NAME	-	Suspend/GA	0.58	-	-	-	-	-	-	0.0	2.3	3M16	14.3	0.7
Dar Al-Salam for Insurance	NDSA	-	no trade	0.94	-	-	-	-	-	-	0.0	2.6	3M16	-	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.36	-	-	-	-	-	-	0.7	1.4	3M16	-	0.9
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.5	3M16	3.4	0.5
Insurance Sector Total												9.4			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	0.0	1.1	3M16	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	3M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.20	-	-	-	-	-	-	1.1	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M16	20.6	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	3M16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.46	-	-	-	-	-	-	0.0	0.4	3M16	-	0.4
Investment Sector Total												5.3			

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	75.7	3M16	139.1	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade	1.00	-	-	-	-	-	-	0.0	78.1	3M16	-	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	78.1	3M16	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.2	3M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
United Arab Money Transfer(NR)	MTUA	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	35.2	3M16	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total												302.3			
Grand Total								467	15,610	3,537		8,419.9			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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