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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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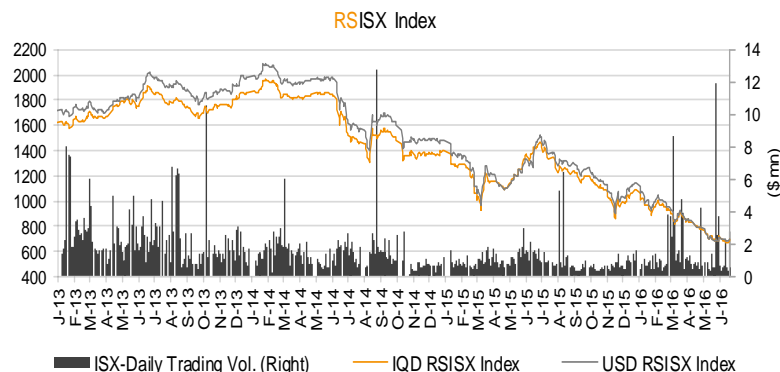
**Daily Bulletin / Tuesday**

**Iraqi Dinar Value**

**(CBI Auction Price: 1182 / Market Exchange Rate: 1280)**

**Daily Value Traded**

**IQD768,454,000**



**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	693	1.2%	-36.4%
<b>USD RSISX</b>	703	1.2%	-38.6%

**News from Iraq**

**Politics**

- U.S.-backed Iraqi forces fighting ISIS militants in Fallujah are advancing toward jihadist strongholds in western districts where they expect the final push to recapture the city will take place, the Iraqi commander said on Monday. (Reuters)
- On Monday, the government of New Zealand decided to extend the deployment of its troops in Iraq until the end of 2018, while pointed out that the efforts of its troops were praised on both the Iraqi and international levels. (Iraqi News)

**Economics**

- On the sidelines of the SPIEF'16 - St. Petersburg International Economic Forum, Kurdistan Region Prime Minister Barzani and his delegation met Mr. Alexander Novak, Russian Minister of Energy. Prime Minister Barzani thanked the Russian government for its support and assistance for the Kurdistan Region in its fight against terrorism. He explained the situation in Kurdistan Region, its current financial crisis, the war against ISIS and the issue of accommodating a large number of refugees and displaced persons, who fled ISIS repression and took refuge in Kurdistan Region. (Iraq Business News)
- The United Nations has reached into its emergency fund to release \$15mn for humanitarian aid for people fleeing fighting in Fallujah, it was announced on Monday. Stephen O'Brien, the UN's humanitarian chief, announced the organization was dipping into its Central Emergency Response Fund "to provide urgent life-saving assistance for people affected by the recent fighting and military operations in Fallujah." (Rudaw)

**ISX - Company Announcements**

- Al-Ameen Insurance (NAME) will resume trading tomorrow (Jun. 22, 2016) after discussing and approving 2015 annual financial results.
- United Bank (BUND) will hold its GA meeting on Jul. 5, 2016 to elect a new board of directors, seven original members and seven alternative members and assign internal auditors committee.
- ISX requested The Light Industries (ITLI) to disclose why the prices have touched the higher limit in the last two trading sessions (Jun. 20-21, 2016).

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Dijlah & Furat Bank	BDFD	0.240	9.1%	0.2
Investment Bank of Iraq	BIBI	0.450	7.1%	77.3
The Light Industries	ITLI	0.300	7.1%	3.0
Babylon Bank	BBAY	0.180	5.9%	0.5
Mosul Bank	BMFI	0.180	5.9%	2.4

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Gulf Insurance and Reinsurance	NGIR	0.350	-2.8%	1.6
Asiacell Communications PJSC	TASC	4.400	-1.1%	3.2
Kharkh Tour Amusement City	SKTA	6.940	-1.0%	58.3
Babylon Hotel	HBAY	23.280	-0.9%	1.6
Baghdad Passengers Transport	SBPT	12.600	-0.8%	2.7

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	187.8	146.7	24.4%
Investment Bank of Iraq	BIBI	99.0	77.3	12.9%
Kharkh Tour Amusement City	SKTA	74.6	58.3	9.7%
Mamoura Real-estate	SMRI	64.7	50.6	8.4%
Sumer Commercial Bank	BSUC	64.3	50.3	8.4%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	4.1	3.2	0.5%
Banking Sector	459.9	359.3	59.9%
Industry Sector	83.4	65.2	10.9%
Hotels & Tourism Sec.	62.4	48.8	8.1%
Services Sector	153.9	120.2	20.0%
Agriculture Sector	2.6	2.0	0.3%
Insurance Sector	2.1	1.6	0.3%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>768.5</b>	<b>600.4</b>	<b>100.0%</b>

### Daily Transactions in Brief

The **RSISX** index ended the day at **IQD693 / \$703 (+1.2%) (-36.4% YTD and -38.6% YTD, respectively)**.

The number of traded shares was **1.1bn** and the trading volume was **IQD.8bn (\$0.6mn)**.

**12** out of **38** traded listed stocks' price increased while the prices of **7** stocks decreased and the price of remaining **19** stocks haven't changed.

#### Non Iraqis executed 93 transactions in this session:

Buy: **39** transactions in **4** companies operating in service and banking sectors.

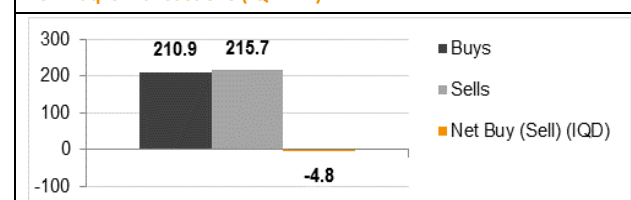
Sell: **54** transactions in **5** companies operating in industry, service and banking sectors.

Net sell: **IQD4.8mn (\$4K)**. Share in total trading volume: **27.8%**

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#### Non Iraqi's Transactions (IQD mn)



### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	4.45	4.40	4.45	-1.1%	4.45	4.36	10	1	4	10.5	1,065.6	9M15	12.6	0.7
Al Khateem Telecom Company	TZNI	-	no trade	2.93	-	-	-	-	-	-	0.0	4,192.8	FY15	35.5	2.4
<b>Telecom Sector Total</b>								<b>10</b>	<b>1</b>	<b>4</b>		<b>5,258.4</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	-	no trade	0.25	-	-	-	-	-	-	0.6	48.8	3M16	8.8	0.2
Babylon Bank	BBAY	0.18	0.18	0.17	5.9%	0.18	0.18	2	4	1	3.6	35.2	3M16	7.6	0.2
Bank of Baghdad	BBOB	0.71	0.71	0.71	0.0%	0.72	0.71	50	263	188	96.3	138.7	3M16	-	0.6
Commercial Bank of Iraq	BCOI	0.38	0.39	0.38	2.6%	0.39	0.38	12	34	13	17.6	76.2	3M16	15.1	0.3
Dijlah & Furat Bank	BDFD	0.24	0.24	0.22	9.1%	0.24	0.24	2	1	0	0.1	21.0	3M16	0.5	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.14	0.14	0.14	0.0%	0.14	0.14	7	31	4	28.3	27.3	3M16	18.5	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	140.6	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.27	-	-	-	-	-	-	18.4	52.7	3M16	-	0.3
Gulf Commercial Bank	BGUC	0.34	0.33	0.33	0.0%	0.34	0.33	42	119	40	44.9	77.3	3M16	26.3	0.3
Investment Bank of Iraq	BIBI	0.43	0.45	0.42	7.1%	0.45	0.43	51	224	99	14.7	87.9	3M16	7.3	0.4
Iraqi Islamic Bank	BIIB	-	no trade	0.40	-	-	-	-	-	-	0.2	78.1	3M16	11.2	0.4
Iraqi Middle East Bank	BIME	0.35	0.34	0.33	3.0%	0.36	0.34	29	71	24	13.6	66.4	3M16	25.0	0.3
Kurdistan Int. Bank	BKUI	-	no trade	1.00	-	-	-	-	-	-	8.3	312.5	3M16	10.0	0.8
Mosul Bank	BMFI	0.18	0.18	0.17	5.9%	0.18	0.18	3	17	3	17.2	35.5	3M16	-	0.2
Al-Mansour Bank	BMNS	0.90	0.91	0.90	1.1%	0.91	0.90	6	18	16	31.7	177.7	3M16	11.1	0.8
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	0.7	196.1	3M16	8.6	0.9
National Bank of Iraq	BNOI	-	no trade	0.31	-	-	-	-	-	-	0.1	60.5	3M16	86.7	0.3
North Bank	BNOR	0.13	0.13	0.13	0.0%	0.13	0.13	8	16	2	5.0	30.5	3M16	-	0.1
Credit Bank of Iraq	BROI	0.44	0.44	0.43	2.3%	0.44	0.44	7	9	4	10.4	85.9	3M16	11.8	0.4
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	5	71	64	43.6	175.8	3M16	158.8	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.67	-	-	-	-	-	-	-	138.1	3M16	25.9	0.6
United Bank	BUND	0.20	0.20	0.20	0.0%	0.20	0.20	1	5	1	3.1	46.9	3M16	6.5	0.2
Union Bank	BUOI	-	no trade	0.45	-	-	-	-	-	-	0.0	88.6	9M15	-	0.4
<b>Banking Sector Total</b>								<b>225</b>	<b>883</b>	<b>460</b>		<b>2,198.5</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1.35	1.35	1.35	0.0%	1.35	1.35	6	4	5	0.3	1.1	3M16	-	1.5
Baghdad Soft Drinks	IBSD	-	Suspend/GA	1.97	-	-	-	-	-	-	212.2	204.7	3M16	9.7	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.2	3M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.27	0.27	0.27	0.0%	0.28	0.27	14	35	9	8.1	2.6	9M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.29	-	-	-	-	-	-	0.6	1.7	3M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.70	1.70	1.70	0.0%	1.70	1.70	5	24	40	7.1	36.7	3M16	-	2.4
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	-	0.7	3M16	-	0.6
Iraqi For Tufted Carpets	IITC	4.50	4.50	4.50	0.0%	4.50	4.50	2	0	0	0.1	1.8	3M16	11.4	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	-	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.52	0.55	0.52	5.8%	0.55	0.52	10	8	4	4.0	2.6	3M16	41.5	0.5
Al-Mansour Pharma. Ind.	IMAP	0.61	0.61	0.61	0.0%	0.61	0.61	2	1	1	7.2	3.1	3M16	10.5	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	70.00	-	-	-	-	-	-	-	9.8	FY15	107.0	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.55	-	-	-	-	-	-	0.0	3.2	3M16	-	94.6
Modern Sewing	IMOS	2.60	2.60	2.60	0.0%	2.60	2.60	3	0	1	0.6	2.0	3M16	11.7	2.0
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.0	9M15	-	2.3
National Chemical Industries	INCP	0.40	0.41	0.40	2.5%	0.41	0.40	32	46	18	1.0	4.9	3M16	-	1.7
Ready Made Clothes	IRMC	-	no trade	6.75	-	-	-	-	-	-	0.5	8.4	3M16	-	6.4
The Light Industries	ITLI	0.30	0.30	0.28	7.1%	0.30	0.30	6	13	4	2.7	3.9	9M15	-	-
Industry Sector Total								80	131	83		318.1			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel(NR)	HASH	-	no trade	4.50	-	-	-	-	-	-	0.5	1.3	3M14	3.8	7.6
Baghdad Hotel	HBAG	7.30	7.50	7.25	3.4%	7.50	7.25	13	1	6	2.2	22.5	3M16	7.6	4.8
Babylon Hotel	HBAY	23.60	23.28	23.50	-0.9%	23.60	23.28	7	0	2	6.9	36.4	3M16	114.1	31.0
Ishtar Hotels	HISH	11.05	11.05	11.05	0.0%	11.05	11.05	8	1	13	10.7	30.2	3M16	-	3.9
Karbala Hotels	HKAR	1.57	1.57	1.57	0.0%	1.57	1.57	1	5	8	1.1	6.1	3M16	-	1.4
Mansour Hotel	HMAN	12.45	12.45	12.45	0.0%	12.45	12.45	10	2	19	6.0	28.4	3M16	105.5	22.4
National for Tourist Invest.	HNTI	8.50	8.50	8.50	0.0%	8.50	8.50	8	1	5	1.8	41.5	3M16	113.6	6.9
Palestine Hotel	HPAL	11.40	11.40	11.40	0.0%	11.40	11.40	6	1	10	9.2	39.8	3M16	35.3	6.3
Al-Sadeer Hotel	HSAD	-	no trade	15.90	-	-	-	-	-	-	0.8	15.4	3M16	-	19.3
Mosul Dam Tourist Village(NR)	HTVM	-	Suspend/ISC	3.70	-	-	-	-	-	-	0.2	0.7	9M15	-	-
Hotel&Tourism Sector Total								53	10	62		222.4			

Source: Iraq Stock Exchange

## Performance of Traded Shares

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<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	3M16	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.65	-	-	-	-	-	-	0.2	1.1	3M16	-	0.4
Baghdad Passengers Transport	SBPT	12.66	12.60	12.70	-0.8%	12.66	12.60	9	0	3	1.3	9.8	3M16	5.3	6.1
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.0	6M15	-	-
Iraqi Land Transport	SILT	0.63	0.63	0.63	0.0%	0.63	0.63	6	18	11	9.9	6.9	3M16	-	0.6
Kharkh Tour Amuzement City	SKTA	7.00	6.94	7.01	-1.0%	7.00	6.92	55	11	75	19.5	5.4	3M16	-	6.1
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.5	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	1.90	1.89	1.90	-0.5%	1.90	1.89	18	34	65	26.9	28.4	3M16	94.6	1.8
AL-Nukhba for Construction	SNUC	-	no trade	0.36	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
<b>Services Sector Total</b>								<b>88</b>	<b>63</b>	<b>154</b>		<b>64.2</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	1.40	1.40	1.40	0.0%	1.40	1.40	1	0	0	0.1	0.6	FY15	15.2	3.0
Iraqi Agr. Prod. Mark. Meat	AIPM	2.45	2.44	2.45	-0.4%	2.45	2.44	4	1	3	2.4	9.5	3M16	-	1.7
Iraqi Agricultural Products	AIRP	-	no trade	7.00	-	-	-	-	-	-	0.2	2.0	3M16	8.4	0.9
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	-	33.5	FY13	4.6	2.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.59	-	-	-	-	-	-	0.2	1.9	3M16	-	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	7.30	-	-	-	-	-	-	0.0	1.7	9M15	17.9	1.3
<b>Agriculture Sector Total</b>								<b>5</b>	<b>1</b>	<b>3</b>		<b>49.2</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Al-Ameen for Insurance	NAME	-	Suspend/GA	0.58	-	-	-	-	-	-	0.0	2.3	3M16	14.3	0.7
Dar Al-Salam for Insurance	NDSA	-	no trade	0.94	-	-	-	-	-	-	0.0	2.6	3M16	-	0.7
Gulf Insurance&Reinsurance***	NGIR	0.35	0.35	0.36	-2.8%	0.35	0.35	8	6	2	0.7	1.4	3M16	-	0.9
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.5	3M16	3.4	0.5
<b>Insurance Sector Total</b>								<b>8</b>	<b>6</b>	<b>2</b>		<b>9.4</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	0.0	1.1	3M16	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	3M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.20	-	-	-	-	-	-	1.1	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M16	20.6	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	3M16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.46	-	-	-	-	-	-	0.0	0.4	3M16	-	0.4
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>5.3</b>			

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<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	75.7	3M16	139.1	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade	1.00	-	-	-	-	-	-	0.0	78.1	3M16	-	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	78.1	3M16	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.2	3M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
United Arab Money Transfer(NR)	MTUA	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	35.2	3M16	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
<b>Money Transfer Sector Total</b>												<b>302.3</b>			
<b>Grand Total</b>								<b>469</b>	<b>1,094</b>	<b>768</b>		<b>8,427.7</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
*(Arranger of the deal: Rabee Securities (RS))*



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
*(Arranger of the deal: Rabee Securities (RS))*



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