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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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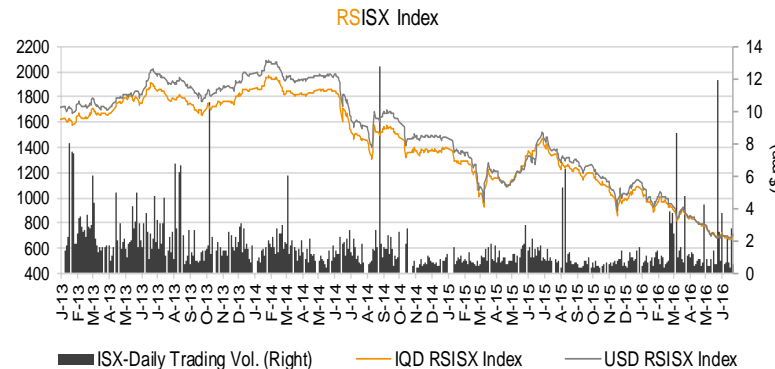
**Daily Bulletin / Thursday**

**Iraqi Dinar Value**

(CBI Auction Price: 1182 / Market Exchange Rate: 1275)

**Daily Value Traded**

**IQD613,395,000**



**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	701	0.2%	-35.7%
<b>USD RSISX</b>	713	0.2%	-37.7%

**News from Iraq**

**Politics**

- Anbar Police Command announced on Wednesday liberating the areas of Zankoura and al-Halabesa northwest of Ramadi from the IS control, while pointed out to the killing of dozens of ISIS members and the destruction of two booby-trapped vehicles. (Iraqi News)

**Economics**

- Iran and the Kurdistan Regional Government (KRG) have reportedly agreed the technical details of a plan to build a pipeline that could transfer as much as 250K bpd of Kurdish oil to Iran. Taha Zangana, the KRG's deputy minister of natural resources, said that "A high-level Kurdish delegation is expected to visit Tehran after Ramadan to finalize and sign the deal, which could also include natural gas." (Iraq Business News)
- The Kurdistan Regional Government (KRG) has decided to allocate a share of IQD20bn to the Suleymani Governorate's overall budget, a member of the city's capital of culture board said on Wednesday. (NRT TV)

**ISX - Company Announcements**

- Gulf Commercial Bank (BGUC) will hold its AGM\* on Jul. 16, 2016 to discuss and approve 2015 annual financial results and distributing 3.0% cash dividend. ISX will suspend the trading of BGUC starting on Jul. 12, 2016.
- Investment Bank of Iraq (BIBI) will hold its AGM\* on Jul. 4, 2016 to discuss and approve 2015 annual financial results, distributing cash dividend and writing off debts. ISX will suspend the trading of BIBI starting on Jun. 29, 2016.
- Al-Khatem Telecoms (TZNI) announced that it will distribute dividends from Jun. 23 to Jul. 28, 2016. TZNI calls its shareholders to visit the company's HQ to receive their dividends.
- Iraqi Date Processing and Marketing (IIDP) announced on Jun. 23, 2016 that the Company Registrar did not pass the capital increase decision after an objection made by governmental shareholders. The voting shareholders at the AGM were audited and it appeared that they represented only 46% of the shareholders. Therefore, the planned capital increase through 60% rights issue is suspended till further negotiations will be made with governmental shareholders.
- Babylon Bank (BBAY) was suspended from trading today because the bank failed to explain why the prices have touched the higher limits in the last two trading sessions.

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.)*

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Passengers Transport	SBPT	13.860	10.0%	1.3
Dar Es Salaam Inv. Bank	BDSI	0.150	7.1%	1.8
Ashur Bank	BASH	0.260	4.0%	0.1
Mosul Dam Tourist Village	HTVM	3.840	3.8%	0.0
Mamoura Real-estate	SMRI	2.070	3.5%	59.2

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Union Bank of Iraq	BUOI	0.410	-8.9%	0.1
Dijlah & Furat Bank	BDFD	0.230	-8.0%	0.1
Elaf Islamic Bank	BELF	0.260	-3.7%	0.0
AL- Kindi for Prod. of Veterinary	IKLV	0.530	-3.6%	0.0
The Light Industries	ITLI	0.300	-3.2%	3.4

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	110.9	87.0	18.1%
Bank of Baghdad	BBOB	97.3	76.3	15.9%
Mamoura Real-estate	SMRI	75.5	59.2	12.3%
Iraqi Middle East Inv. Bank	BIME	66.2	51.9	10.8%
Sumer Commercial Bank	BSUC	57.5	45.1	9.4%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	1.4	1.1	0.2%
Banking Sector	443.2	347.6	72.2%
Industry Sector	42.3	33.2	6.9%
Hotels & Tourism Sec.	29.8	23.4	4.9%
Services Sector	94.1	73.8	15.3%
Agriculture Sector	0.3	0.2	0.0%
Insurance Sector	2.3	1.8	0.4%
Investment Sector	0.0	0.0	0.0%
Money Transfer sector	-	-	-
<b>Total</b>	<b>613.4</b>	<b>481.1</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at **IQD701 / \$713 (+0.2%) (-35.7% YTD and -37.7% YTD, respectively)**.

The number of traded shares was **1.1bn** and the trading volume was **IQD0.6bn (\$0.5K)**.

**11** out of **37** traded listed stocks' price increased while the prices of **10** stocks decreased and the price of remaining **16** stocks haven't changed.

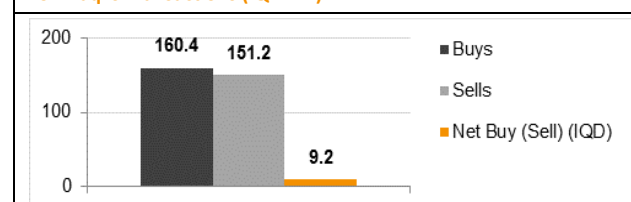
#### Non Iraqis executed 112 transactions in this session:

Buy: **58** transactions in **6** companies operating in service and banking sectors.

Sell: **54** transactions in **7** companies operating in hotel&tourism, industry, service and banking sectors.

Net buy: **IQD9.2mn (\$7K)**. Share in total trading volume: **25.4%**

Non Iraqi's Transactions (IQD mn)



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### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	4.40	4.40	4.40	0.0%	4.40	4.40	5	0	1	10.1	1,069.8	9M15	12.6	0.7
Al Khatem Telecom Company	TZNI	-	no trade	2.93	-	-	-	-	-	-	0.0	4,209.2	FY15	35.5	2.4
<b>Telecom Sector Total</b>								<b>5</b>	<b>0</b>	<b>1</b>		<b>5,279.0</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.26	0.26	0.25	4.0%	0.26	0.26	2	0	0	0.5	51.0	3M16	9.1	0.2
Babylon Bank	BBAY	-	Suspend/ISC	0.19	-	-	-	-	-	-	3.4	37.3	3M16	8.0	0.2
Bank of Baghdad	BBOB	0.71	0.72	0.71	1.4%	0.72	0.71	26	137	97	96.2	141.2	3M16	-	0.6
Commercial Bank of Iraq	BCOI	0.38	0.37	0.38	-2.6%	0.38	0.37	11	75	28	18.1	72.5	3M16	14.3	0.3
Dijlah & Furat Bank	BDFD	0.23	0.23	0.25	-8.0%	0.23	0.23	1	0	0	0.1	20.2	3M16	0.5	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.15	0.15	0.14	7.1%	0.15	0.15	2	15	2	28.3	29.4	3M16	19.8	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	141.2	3M14	23.3	0.9
Elaf Islamic Bank	BELF	0.26	0.26	0.27	-3.7%	0.26	0.26	1	0	0	18.4	51.0	3M16	-	0.3
Gulf Commercial Bank	BGUC	0.34	0.35	0.34	2.9%	0.36	0.34	86	314	111	45.7	82.4	3M16	56.4	0.3
Investment Bank of Iraq	BIBI	0.46	0.45	0.46	-2.2%	0.46	0.44	27	80	36	15.5	88.2	3M16	7.3	0.4
Iraqi Islamic Bank	BIIB	-	no trade	0.40	-	-	-	-	-	-	0.2	78.4	3M16	11.2	0.4
Iraqi Middle East Bank	BIME	0.34	0.33	0.34	-2.9%	0.34	0.33	13	195	66	13.6	64.7	3M16	24.3	0.3
Kurdistan Int. Bank	BKUI	-	no trade	1.00	-	-	-	-	-	-	8.3	313.7	3M16	10.0	0.8
Mosul Bank	BMFI	0.17	0.17	0.17	0.0%	0.17	0.17	3	11	2	16.7	33.7	3M16	-	0.2
Al-Mansour Bank	BMNS	0.90	0.91	0.91	0.0%	0.91	0.90	6	36	32	30.5	178.4	3M16	11.1	0.8
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	0.7	196.9	3M16	8.6	0.9
National Bank of Iraq	BNOI	-	no trade	0.31	-	-	-	-	-	-	0.1	60.8	3M16	86.7	0.3
North Bank	BNOR	0.13	0.13	0.13	0.0%	0.13	0.13	1	1	0	4.8	30.6	3M16	-	0.1
Credit Bank of Iraq	BROI	0.44	0.44	0.44	0.0%	0.44	0.44	22	25	11	10.4	86.3	3M16	11.8	0.4
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	3	64	57	44.7	176.5	3M16	158.8	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.67	-	-	-	-	-	-	-	138.7	3M16	25.9	0.6
United Bank	BUND	-	no trade	0.21	-	-	-	-	-	-	3.1	49.4	3M16	6.8	0.2
Union Bank	BUOI	0.41	0.41	0.45	-8.9%	0.41	0.41	2	0	0	0.0	81.0	9M15	-	0.4
<b>Banking Sector Total</b>								<b>206</b>	<b>952</b>	<b>443</b>		<b>2,203.4</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.35	-	-	-	-	-	-	0.3	1.1	3M16	-	1.5
Baghdad Soft Drinks	IBSD	-	Suspend/GA	1.97	-	-	-	-	-	-	208.8	205.5	3M16	9.7	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.3	3M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.27	0.27	0.27	0.0%	0.27	0.27	4	2	1	7.7	2.6	9M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.29	-	-	-	-	-	-	0.6	1.7	3M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.70	1.70	1.70	0.0%	1.70	1.70	2	1	2	7.0	36.8	3M16	-	2.4
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	-	0.7	3M16	-	0.6
Iraqi For Tufted Carpets	IITC	-	no trade	4.50	-	-	-	-	-	-	0.1	1.8	3M16	11.4	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	-	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.53	0.53	0.55	-3.6%	0.53	0.53	1	0	0	3.9	2.5	3M16	40.0	0.5
Al-Mansour Pharma. Ind.	IMAP	0.61	0.61	0.61	0.0%	0.61	0.61	4	7	4	7.2	3.1	3M16	10.5	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	70.00	-	-	-	-	-	-	-	9.9	FY15	107.0	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.55	-	-	-	-	-	-	0.0	3.2	3M16	-	94.6
Modern Sewing	IMOS	2.60	2.60	2.60	0.0%	2.60	2.60	2	1	3	0.6	2.0	3M16	11.7	2.0
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.0	9M15	-	2.3
National Chemical Industries	INCP	0.41	0.40	0.41	-2.4%	0.41	0.40	35	72	29	1.0	4.8	3M16	-	1.6
Ready Made Clothes	IRMC	-	no trade	6.75	-	-	-	-	-	-	0.4	8.4	3M16	-	6.4
The Light Industries	ITLI	0.31	0.30	0.31	-3.2%	0.31	0.30	5	14	4	2.8	4.0	9M15	-	-
Industry Sector Total								53	98	42		319.1			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel(NR)	HASH	-	no trade	4.50	-	-	-	-	-	-	0.5	1.3	3M14	3.8	7.6
Baghdad Hotel	HBAG	7.50	7.50	7.50	0.0%	7.50	7.50	5	0	3	2.2	22.6	3M16	7.6	4.8
Babylon Hotel	HBAY	23.00	22.90	23.00	-0.4%	23.00	22.85	7	0	3	7.0	35.9	3M16	112.2	30.5
Ishtar Hotels	HISH	11.10	11.10	11.05	0.5%	11.10	11.10	5	0	4	10.7	30.5	3M16	-	3.9
Karbala Hotels	HKAR	-	no trade	1.57	-	-	-	-	-	-	1.1	6.2	3M16	-	1.4
Mansour Hotel	HMAN	-	no trade	12.45	-	-	-	-	-	-	6.0	28.5	3M16	105.5	22.4
National for Tourist Invest.	HNTI	-	no trade	8.50	-	-	-	-	-	-	1.8	41.7	3M16	113.6	6.9
Palestine Hotel	HPAL	11.60	11.75	11.40	3.1%	11.80	11.60	7	1	10	9.3	41.2	3M16	36.4	6.5
Al-Sadeer Hotel	HSAD	15.90	15.90	15.90	0.0%	15.90	15.90	3	1	10	0.9	15.5	3M16	-	19.3
Mosul Dam Tourist Village(NR)	HTVM	3.84	3.84	3.70	3.8%	3.84	3.84	2	0	0	0.3	0.7	9M15	-	-
Hotel&Tourism Sector Total								29	2	30		224.1			

Source: Iraq Stock Exchange

## Performance of Traded Shares

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<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.5	3M16	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.65	-	-	-	-	-	-	0.2	1.1	3M16	-	0.4
Baghdad Passengers Transport	SBPT	12.75	13.86	12.60	10.0%	13.86	12.75	5	0	2	1.3	10.9	3M16	5.8	6.7
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.0	6M15	-	-
Iraqi Land Transport	SILT	0.64	0.64	0.63	1.6%	0.64	0.64	1	1	1	9.9	7.0	3M16	-	0.6
Kharkh Tour Amuzement City	SKTA	6.95	7.00	6.99	0.1%	7.00	6.93	26	2	16	19.8	5.5	3M16	-	6.1
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.01	2.07	2.00	3.5%	2.13	2.01	57	36	76	25.7	31.2	3M16	103.6	2.0
AL-Nukhba for Construction	SNUC	-	no trade	0.36	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Services Sector Total								89	40	94		68.3			
<b>Agriculture Sector</b>															
Al-Ahliya for Agricultural Prod.	AAHP	1.40	1.40	1.40	0.0%	1.40	1.40	1	0	0	0.1	0.6	FY15	15.2	3.0
Iraqi Agr. Prod. Mark. Meat	AIPM	-	no trade	2.45	-	-	-	-	-	-	2.4	9.6	3M16	-	1.7
Iraqi Agricultural Products	AIRP	-	no trade	7.50	-	-	-	-	-	-	0.2	2.1	3M16	9.0	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	-	33.6	FY13	4.6	2.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.54	-	-	-	-	-	-	0.2	1.7	3M16	-	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	7.30	-	-	-	-	-	-	0.0	1.7	9M15	17.9	1.3
Agriculture Sector Total								1	0	0		49.5			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.55	-	-	-	-	-	-	0.0	2.2	3M16	13.5	0.7
Dar Al-Salam for Insurance	NDSA	-	no trade	0.94	-	-	-	-	-	-	0.0	2.6	3M16	-	0.7
Gulf Insurance&Reinsurance***	NGIR	0.35	0.35	0.35	0.0%	0.35	0.35	4	7	2	0.8	1.4	3M16	-	0.9
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.5	3M16	3.4	0.5
Insurance Sector Total								4	7	2		9.3			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	0.0	1.1	3M16	-	2.1
AL- Batek Investment(NR)	VBAT	0.72	0.72	0.72	0.0%	0.72	0.72	1	0	0	0.0	0.6	3M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.20	-	-	-	-	-	-	1.1	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M16	20.6	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	3M16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.46	-	-	-	-	-	-	0.0	0.4	3M16	-	0.4
Investment Sector Total								1	0	0		5.4			

Source: Iraq Stock Exchange

## Performance of Traded Shares

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<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	76.0	3M16	139.1	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade	1.00	-	-	-	-	-	-	0.0	78.4	3M16	-	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	78.4	3M16	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.3	3M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
United Arab Money Transfer(NR)	MTUA	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	35.3	3M16	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
<b>Money Transfer Sector Total</b>												<b>303.5</b>			
<b>Grand Total</b>								<b>388</b>	<b>1,099</b>	<b>613</b>		<b>8,461.4</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
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(Arranger of the deal: Rabee Securities (RS))



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