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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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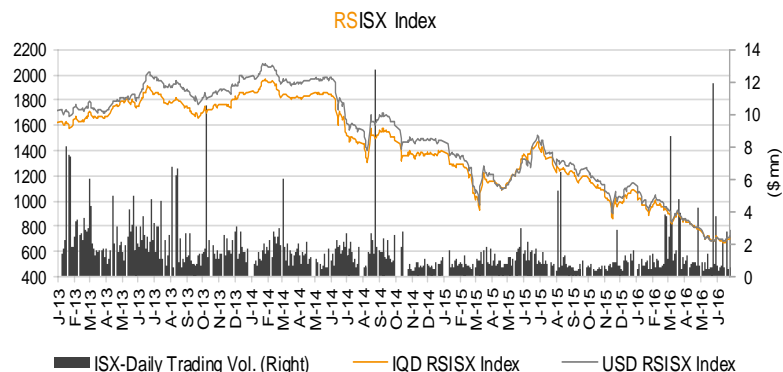
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1275)

Daily Value Traded

IQD3,642,030,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	710	1.2%	-34.9%
USD RSISX	723	1.2%	-36.9%

News from Iraq

Politics

• Iraq's army sought on Monday to eliminate ISIS militants holed up in farmland west of Fallujah to keep them from launching a counterattack on the city a day after Baghdad declared victory over ISIS there. Backed by air strikes from a U.S.-led coalition, Iraqi artillery bombarded targets as troops closed in on up to 150 insurgents in areas along the southern bank of the Euphrates River, an army officer participating in the operation said. (Reuters)

Economics

• A top Kurdish delegation will visit Tehran in July to sign an expected agreement on construction of a pipeline that will carry Kurdish oil to the Persian Gulf where it will be available for international buyers. Though there is no deadline to the sign the final agreement, a high-level delegation from the KRG will visit Tehran after Ramadan to follow up on the deal and it is expect to be signed by then, according to Taha Zangana, deputy minister at the Ministry of Natural Resources. "Both sides made progress in terms of discussing the technical side of the pipeline. But what remains is the political and commercial aspects of the deal," Zangana told Al-Jazeera. (Rudaw)

• Crescent Petroleum Co., an oil and natural gas producer in Egypt to the United Arab Emirates, expects to resolve by the end of this year an \$11bn arbitration case against the Kurdistan Regional Government in Iraq. (Bloomberg)

ISX – Company Announcements

• Ashur International Bank (BASH) will hold its AGM* on Jul. 18, 2016 to discuss and approve 2015 annual financial results and distributing IQD14.4bn cash dividend from 2015 profit. ISX will suspend the trading of BASH starting on Jul. 13, 2016.

• ISX announced that it would offer investors online stock market services (including to provide data for share prices, reports and announcements) to promote investments. The fee for the investors for these services will be \$650 annually.

• A cross transaction occurred on 16bn shares of Mosul Bank for Development & Investment (BMFI) today (Jun. 27, 2016), which represents 6.3% of BMFI capital.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mamoura Real-estate	SMRI	2.440	9.9%	75.2
Iraqi for Carton Manufact. & Trading	IICM	0.310	6.9%	0.1
Investment Bank of Iraq	BIBI	0.470	6.8%	166.2
Modern Sewing	IMOS	2.750	5.8%	0.5
Ashur Bank	BASH	0.270	3.8%	7.6

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Union Bank of Iraq	BUOI	0.370	-9.8%	0.0
AL-Badia for General Trans	SBAG	0.590	-9.2%	0.1
Al-Zawraa Financial Invest.	VZAF	0.420	-8.7%	0.1
Ashour Hotel	HASH	4.490	-6.5%	0.5
Iraqi Agr. Products Mark. Meat	AIPM	2.310	-5.7%	9.9

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mosul Bank	BMFI	2,721.2	2,134.3	74.7%
Investment Bank of Iraq	BIBI	211.9	166.2	5.8%
Sumer Commercial Bank	BSUC	142.4	111.6	3.9%
Gulf Commercial Bank	BGUC	98.8	77.5	2.7%
Mamoura Real-estate	SMRI	95.8	75.2	2.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	0.2	0.2	0.0%
Banking Sector	3,379.4	2,650.5	92.8%
Industry Sector	10.9	8.6	0.3%
Hotels & Tourism Sec.	85.8	67.3	2.4%
Services Sector	150.7	118.2	4.1%
Agriculture Sector	12.6	9.9	0.3%
Insurance Sector	2.2	1.8	0.1%
Investment Sector	0.1	0.1	0.0%
Money Transfer sector	-	-	-
Total	3,642.0	2,856.5	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD710 / \$723 (+1.2%) (-34.9% YTD and -36.9% YTD, respectively).

The number of traded shares was 17.3bn and the trading volume was IQ3.6bn (\$2.9mn).

11 out of 38 traded listed stocks' price increased while the prices of 11 stocks decreased and the price of remaining 16 stocks haven't changed.

Note: ISX will be closed starting from July 5, 2016 to July 7, 2016 due to the national holiday of Eid Al-Fitr. The next session will be held on Sunday, July 10, 2016.

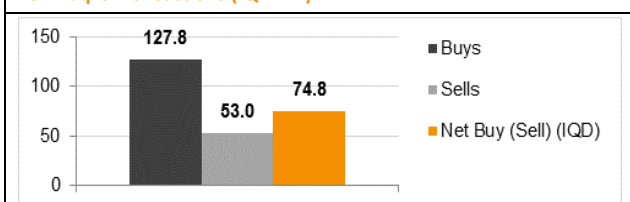
Non Iraqis executed 69 transactions in this session:

Buy: 45 transactions in 5 companies operating in industry, service and banking sectors.

Sells: 24 transactions in 5 companies operating in hotel&tourism, industry and banking sectors.

Net buy: IQD74.8mn (\$59K). Share in total trading volume: 2.5%

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	4.40	4.40	4.40	0.0%	4.40	4.40	1	0	0	9.6	1,069.8	9M15	12.6	0.7
Al Khatem Telecom Company	TZNI	-	no trade	2.75	-	-	-	-	-	-	0.0	4,209.2	FY15	35.5	2.4
Telecom Sector Total								1	0	0		5,279.0			
Banking Sector															
Ashur International Bank	BASH	0.26	0.27	0.26	3.8%	0.27	0.26	11	37	10	0.6	52.9	3M16	9.5	0.2
Babylon Bank	BBAY	-	Suspend/ISC	0.19	-	-	-	-	-	-	3.3	37.3	3M16	8.0	0.2
Bank of Baghdad	BBOB	0.72	0.72	0.72	0.0%	0.72	0.72	29	106	76	94.3	141.2	3M16	-	0.6
Commercial Bank of Iraq	BCOI	0.37	0.38	0.37	2.7%	0.39	0.37	31	66	25	18.3	74.5	3M16	14.7	0.3
Dijlah & Furat Bank	BDFD	-	no trade	0.23	-	-	-	-	-	-	0.1	20.2	3M16	0.5	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	no trade	0.15	-	-	-	-	-	-	28.2	29.4	3M16	19.8	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	141.2	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.26	-	-	-	-	-	-	18.5	51.0	3M16	-	0.3
Gulf Commercial Bank	BGUC	0.36	0.36	0.35	2.9%	0.36	0.36	23	274	99	47.2	84.7	3M16	58.0	0.3
Investment Bank of Iraq	BIBI	0.44	0.47	0.44	6.8%	0.47	0.44	55	468	212	16.3	92.2	3M16	7.7	0.4
Iraqi Islamic Bank	BIIB	-	no trade	0.40	-	-	-	-	-	-	0.2	78.4	3M16	11.2	0.4
Iraqi Middle East Bank	BIME	0.32	0.32	0.33	-3.0%	0.32	0.32	4	14	5	13.1	62.7	3M16	23.5	0.3
Kurdistan Int. Bank	BKUI	1.02	1.02	1.02	0.0%	1.02	1.02	4	4	4	8.3	320.0	3M16	10.2	0.8
Mosul Bank	BMFI	0.17	0.17	0.17	0.0%	0.17	0.17	14	16,007	2,721	17.2	33.7	3M16	-	0.2
Al-Mansour Bank	BMNS	0.90	0.90	0.91	-1.1%	0.91	0.90	22	88	80	31.0	176.5	3M16	11.0	0.8
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	0.1	196.9	3M16	8.6	0.9
National Bank of Iraq	BNOI	-	no trade	0.31	-	-	-	-	-	-	0.1	60.8	3M16	86.7	0.3
North Bank	BNOR	0.13	0.13	0.13	0.0%	0.13	0.13	3	15	2	4.8	30.6	3M16	-	0.1
Credit Bank of Iraq	BROI	0.44	0.44	0.43	2.3%	0.44	0.44	5	9	4	10.4	86.3	3M16	11.8	0.4
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	4	158	142	46.4	176.5	3M16	-	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.67	-	-	-	-	-	-	-	138.7	3M16	25.9	0.6
United Bank	BUND	0.21	0.21	0.21	0.0%	0.21	0.21	3	3	1	3.1	49.4	3M16	6.8	0.2
Union Bank	BUOI	0.37	0.37	0.41	-9.8%	0.37	0.37	1	0	0	0.0	73.1	9M15	-	0.3
Banking Sector Total								209	17,250	3,379		2,208.0			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.35	-	-	-	-	-	-	0.3	1.1	3M16	-	1.5
Baghdad Soft Drinks	IBSD	-	Suspend/GA	1.97	-	-	-	-	-	-	204.3	205.5	3M16	9.7	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.3	3M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.27	-	-	-	-	-	-	7.3	2.6	9M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.31	0.31	0.29	6.9%	0.31	0.31	3	0	0	0.6	1.8	3M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.70	1.70	1.70	0.0%	1.70	1.70	8	4	6	6.8	36.8	3M16	-	2.4
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	-	0.7	3M16	-	0.6
Iraqi For Tufted Carpets	IITC	-	no trade	4.50	-	-	-	-	-	-	0.1	1.8	3M16	11.4	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	-	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	no trade	0.53	-	-	-	-	-	-	3.9	2.5	3M16	40.0	0.5
Al-Mansour Pharma. Ind.	IMAP	0.61	0.61	0.61	0.0%	0.61	0.61	4	3	2	7.0	3.1	3M16	10.5	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	70.00	-	-	-	-	-	-	-	9.9	FY15	107.0	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.55	-	-	-	-	-	-	0.0	3.2	3M16	-	94.6
Modern Sewing	IMOS	2.75	2.75	2.60	5.8%	2.75	2.75	6	0	1	0.6	2.2	3M16	12.4	2.1
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.0	9M15	-	2.3
National Chemical Industries	INCP	0.40	0.40	0.40	0.0%	0.40	0.40	1	3	1	1.1	4.8	3M16	-	1.6
Ready Made Clothes	IRMC	6.55	6.60	6.75	-2.2%	6.60	6.55	2	0	1	0.3	8.2	3M16	-	6.3
The Light Industries	ITLI	0.30	0.30	0.30	0.0%	0.30	0.30	1	2	1	2.8	4.0	9M15	-	-
Industry Sector Total								25	12	11		319.2			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	4.49	4.49	4.80	-6.5%	4.49	4.49	3	0	1	0.5	1.3	3M14	3.8	7.6
Baghdad Hotel	HBAG	7.75	7.75	7.50	3.3%	7.75	7.75	4	0	2	2.1	23.4	3M16	7.8	5.0
Babylon Hotel	HBAY	23.00	23.00	23.00	0.0%	23.10	23.00	24	1	13	7.1	36.1	3M16	112.7	30.6
Ishtar Hotels	HISH	11.05	11.05	11.05	0.0%	11.05	11.00	5	1	9	10.7	30.3	3M16	-	3.9
Karbala Hotels	HKAR	-	no trade	1.57	-	-	-	-	-	-	1.1	6.2	3M16	-	1.4
Mansour Hotel	HMAN	-	no trade	12.45	-	-	-	-	-	-	6.0	28.5	3M16	105.5	22.4
National for Tourist Invest.	HNTI	8.26	8.30	8.15	1.8%	8.38	8.15	14	4	29	1.9	40.7	3M16	110.9	6.7
Palestine Hotel	HPAL	12.25	12.25	12.35	-0.8%	12.26	12.25	16	1	10	9.3	42.9	3M16	37.9	6.8
Al-Sadeer Hotel	HSAD	15.90	15.90	15.90	0.0%	15.90	15.90	1	1	20	1.0	15.5	3M16	-	19.3
Mosul Dam Tourist Village(NR)	HTVM	3.83	3.83	3.84	-0.3%	3.83	3.83	1	0	0	0.3	0.7	9M15	-	-
Hotel&Tourism Sector Total								68	8	86		225.6			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.5	3M16	-	0.5
AL-Badia for General Trans	SBAG	0.59	0.59	0.65	-9.2%	0.59	0.59	3	0	0	0.2	1.0	3M16	-	0.4
Baghdad Passengers Transport	SBPT	13.50	13.15	13.50	-2.6%	13.50	13.10	3	0	1	1.2	10.3	3M16	5.5	6.4
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.0	6M15	-	-
Iraqi Land Transport	SILT	0.63	0.63	0.63	0.0%	0.63	0.63	5	1	1	9.9	6.9	3M16	-	0.6
Kharkh Tour Amuzement City	SKTA	7.00	7.14	7.08	0.8%	7.15	6.99	45	7	53	20.2	5.6	3M16	-	6.3
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.22	2.44	2.22	9.9%	2.44	2.22	92	40	96	25.0	36.7	3M16	122.2	2.3
AL-Nukhba for Construction	SNUC	-	no trade	0.36	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Services Sector Total								148	50	151		73.2			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.6	FY15	15.2	3.0
Iraqi Agr. Prod. Mark. Meat	AIPM	2.45	2.31	2.45	-5.7%	2.45	2.31	17	5	13	2.1	9.1	3M16	-	1.6
Iraqi Agricultural Products	AIRP	-	no trade	7.50	-	-	-	-	-	-	0.2	2.1	3M16	9.0	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	-	33.6	FY13	4.6	2.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.54	-	-	-	-	-	-	0.2	1.7	3M16	-	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	7.30	-	-	-	-	-	-	0.0	1.7	9M15	17.9	1.3
Agriculture Sector Total								17	5	13		48.9			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.55	-	-	-	-	-	-	0.0	2.2	3M16	13.5	0.7
Dar Al-Salam for Insurance	NDSA	-	no trade	0.94	-	-	-	-	-	-	0.0	2.6	3M16	-	0.7
Gulf Insurance&Reinsurance***	NGIR	0.35	0.35	0.35	0.0%	0.35	0.35	6	6	2	0.8	1.4	3M16	-	0.9
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.5	3M16	3.4	0.5
Insurance Sector Total								6	6	2		9.3			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	0.0	1.1	3M16	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	3M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.20	-	-	-	-	-	-	1.0	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M16	20.6	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	3M16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	0.42	0.42	0.46	-8.7%	0.42	0.42	1	0	0	0.0	0.4	3M16	-	0.4
Investment Sector Total								1	0	0		5.3			

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	76.0	3M16	139.1	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade	1.00	-	-	-	-	-	-	0.0	78.4	3M16	-	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	78.4	3M16	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.3	3M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
United Arab Money Transfer(NR)	MTUA	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	35.3	3M16	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total												303.5			
Grand Total								475	17,330	3,642		8,472.0			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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