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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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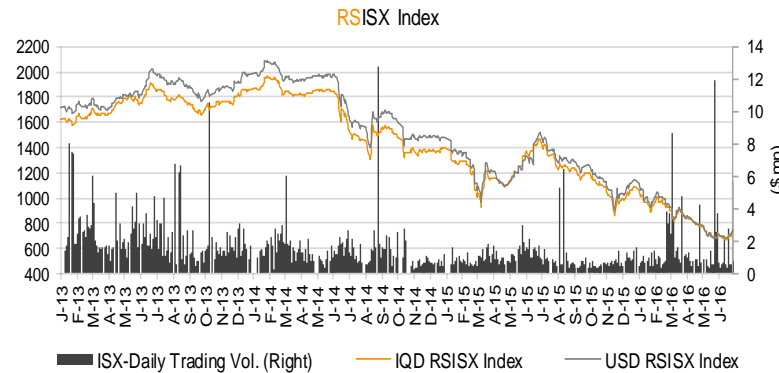
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1275)

Daily Value Traded

IQD1,001,956,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	738	1.1%	-32.3%
USD RSISX	751	1.1%	-34.5%

News from Iraq

Politics

- Iraqi Ministry of Defense announced on Tuesday receiving a new batch of the Russian Night Hunters (MI-28) combat helicopters, stressing that the aircraft are a big plus for the Iraqi Air Force. (Iraqi News)
- The commander of Anbar Operations Command, Maj. Gen. Ismail al-Mahalawi, announced on Tuesday that al-Halabsa and Albu Elwan west of Fallujah were liberated. (Iraqi News)

Economics

- Iraq secured a \$2.7bn loan from the United States on Wednesday to fund ammunition and maintenance of fighter jets, tanks and other military equipment for use in the war against ISIS. Baghdad will have eight and a half years, including a one-year grace period, to repay the loan, which carries a 6.45% interest rate, a U.S. embassy statement said. The deal will help Iraq service its F-16 fighter jets, M1A1 tanks, armoured vehicles and attack helicopters as well as maintain navy ships and systems to protect the Umm Qasr port and southern oil platforms, the embassy added. (Zawya)

ISX – Company Announcements

- Investment Bank of Iraq (BIBI) will hold its AGM* on Jul. 4, 2016 to discuss and approve 2015 annual financial results, distributing cash dividend and writing off debts. ISX suspended the trading of BIBI shares starting today (Jun. 29, 2016).
- Babylon Bank (BBAY) resumed trading today (Jun. 29, 2016) after fulfilling ISX request to disclose why the prices have touched the higher limit in the last two sessions (Jun. 21-22, 2016). The bank declared that it hasn't gone through any major changes.
- Modern Sewing (IMOS) will be suspended from trading starting tomorrow (Jun. 30, 2016) if the company fails to explain why the prices have touched the higher limit in the last two trading sessions (Jun. 28-29, 2016).
- Ashour Hotel (HASH) will be suspended from trading starting tomorrow (Jun. 30, 2016) if the company fails to explain why the prices have touched the higher limit in the last two trading sessions (Jun. 28-29, 2016).

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mansour Hotel	HMAN	13.690	10.0%	0.8
Modern Sewing	IMOS	3.320	9.9%	5.2
Baghdad Hotel	HBAG	8.500	8.3%	9.0
Ashur Bank	BASH	0.310	6.9%	0.4
Mosul Bank	BMFI	0.180	5.9%	19.8

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Union Bank of Iraq	BUOI	0.340	-8.1%	0.2
Al-Ameen Insurance	NAME	0.520	-5.5%	0.0
Mamoura Real-estate	SMRI	2.560	-3.8%	89.2
Gulf Insurance and Reinsurance	NGIR	0.340	-2.9%	0.8
-	-	-	-	-

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	442.4	347.0	44.2%
Mamoura Real-estate	SMRI	113.7	89.2	11.3%
Kharkh Tour Amusement City	SKTA	71.2	55.8	7.1%
Sumer Commercial Bank	BSUC	55.6	43.6	5.5%
Babylon Bank	BBAY	49.3	38.7	4.9%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	2.0	1.6	0.2%
Banking Sector	731.6	573.8	73.0%
Industry Sector	33.0	25.8	3.3%
Hotels & Tourism Sec.	39.0	30.6	3.9%
Services Sector	189.5	148.6	18.9%
Agriculture Sector	3.3	2.6	0.3%
Insurance Sector	1.0	0.8	0.1%
Investment Sector	2.5	2.0	0.3%
Money Transfer sector	-	-	-
Total	1,002.0	785.8	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD738 / \$751 (+1.1%) (-32.3% YTD and -34.5% YTD, respectively)**.

The number of traded shares was **1.6bn** and the trading volume was **IQ1.0bn (\$0.8mn)**.

16 out of **43** traded listed stocks' price increased while the prices of **4** stocks decreased and the price of remaining **23** stocks haven't changed.

Note: ISX will be closed starting from July 5, 2016 to July 7, 2016 due to the national holiday of Eid Al-Fitr. The next session will be held on Sunday, July 10, 2016.

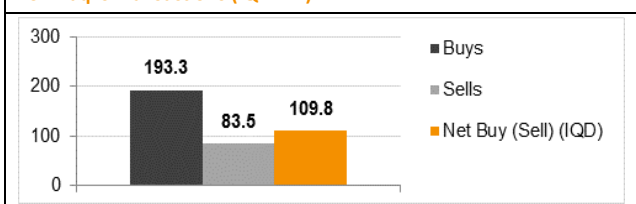
Non Iraqis executed 159 transactions in this session:

Buys: **95** transactions in **10** companies operating in industry, insurance and banking sectors.

Sells: **64** transactions in **6** companies operating in hotel&tourism, service and banking sectors.

Net buy: **IQD109.8mn (\$86K)**. Share in total trading volume: **13.8%**

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	4.40	4.40	4.40	0.0%	4.40	4.40	5	0	2	9.6	1,069.8	9M15	12.6	0.7
Al Khatem Telecom Company	TZNI	-	no trade	2.93	-	-	-	-	-	-	0.0	4,209.2	FY15	35.5	2.4
Telecom Sector Total								5	0	2		5,279.0			
Banking Sector															
Ashur International Bank	BASH	0.31	0.31	0.29	6.9%	0.31	0.31	3	2	0	0.6	60.8	3M16	10.9	0.3
Babylon Bank	BBAY	0.19	0.19	0.19	0.0%	0.20	0.19	14	260	49	3.6	37.3	3M16	8.0	0.2
Bank of Baghdad	BBOB	0.76	0.77	0.75	2.7%	0.79	0.76	146	569	442	98.3	151.0	3M16	-	0.7
Commercial Bank of Iraq	BCOI	0.39	0.39	0.38	2.6%	0.39	0.39	24	78	31	19.8	76.5	3M16	15.1	0.3
Dijlah & Furat Bank	BDFD	-	no trade	0.23	-	-	-	-	-	-	0.1	20.2	3M16	0.5	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.14	0.15	0.15	0.0%	0.15	0.14	27	121	18	28.2	29.4	3M16	19.8	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	141.2	3M14	23.3	0.9
Elaf Islamic Bank	BELF	0.26	0.26	0.26	0.0%	0.26	0.26	1	0	0	18.5	51.0	3M16	-	0.3
Gulf Commercial Bank	BGUC	0.39	0.38	0.38	0.0%	0.39	0.38	24	113	44	48.4	89.4	3M16	61.2	0.3
Investment Bank of Iraq	BIBI	-	Suspend/GA	0.50	-	-	-	-	-	-	17.0	98.0	3M16	8.2	0.4
Iraqi Islamic Bank	BIIB	0.40	0.40	0.40	0.0%	0.40	0.40	1	0	0	0.2	78.4	3M16	11.2	0.4
Iraqi Middle East Bank	BIME	0.34	0.34	0.33	3.0%	0.34	0.33	21	24	8	13.4	66.7	3M16	25.0	0.3
Kurdistan Int. Bank	BKUI	-	no trade	1.02	-	-	-	-	-	-	8.2	320.0	3M16	10.2	0.8
Mosul Bank	BMFI	0.18	0.18	0.17	5.9%	0.18	0.18	22	140	25	17.3	35.6	3M16	-	0.2
Al-Mansour Bank	BMNS	0.92	0.92	0.92	0.0%	0.95	0.92	13	27	25	33.8	180.4	3M16	11.2	0.8
National Islamic Bank	BNAI	1.00	1.00	1.00	0.0%	1.00	1.00	1	0	0	0.1	196.9	3M16	8.6	0.9
National Bank of Iraq	BNOI	0.31	0.31	0.31	0.0%	0.31	0.31	2	1	0	0.1	60.8	3M16	86.7	0.3
North Bank	BNOR	0.12	0.13	0.13	0.0%	0.13	0.12	8	29	4	4.8	30.6	3M16	-	0.1
Credit Bank of Iraq	BROI	0.45	0.45	0.45	0.0%	0.45	0.45	27	59	27	10.6	88.2	3M16	12.0	0.4
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	5	62	56	46.1	176.5	3M16	-	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.67	-	-	-	-	-	-	-	138.7	3M16	25.9	0.6
United Bank	BUND	0.22	0.22	0.21	4.8%	0.22	0.21	9	7	1	16.6	51.8	3M16	7.2	0.2
Union Bank	BUOI	0.34	0.34	0.37	-8.1%	0.40	0.34	4	1	0	0.0	67.2	9M15	-	0.3
Banking Sector Total								352	1,494	732		2,246.4			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.35	1.35	1.35	0.0%	1.35	1.35	2	1	1	0.3	1.1	3M16	-	1.5
Baghdad Soft Drinks	IBSD	-	Suspend/GA	1.97	-	-	-	-	-	-	205.7	205.5	3M16	9.7	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.3	3M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.28	0.28	0.28	0.0%	0.28	0.28	10	9	3	6.9	2.7	9M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.31	0.31	0.31	0.0%	0.31	0.31	1	1	0	0.6	1.8	3M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.70	1.70	1.70	0.0%	1.70	1.70	1	0	0	6.8	36.8	3M16	-	2.4
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	-	0.7	3M16	-	0.6
Iraqi For Tufted Carpets	IITC	-	no trade	4.40	-	-	-	-	-	-	0.1	1.7	3M16	11.1	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	-	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.55	0.57	0.57	0.0%	0.61	0.55	28	22	13	3.9	2.7	3M16	43.0	0.6
Al-Mansour Pharma. Ind.	IMAP	0.61	0.61	0.61	0.0%	0.61	0.61	11	10	6	6.9	3.1	3M16	10.5	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	70.00	-	-	-	-	-	-	-	9.9	FY15	107.0	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.55	-	-	-	-	-	-	0.0	3.2	3M16	-	94.6
Modern Sewing	IMOS	3.30	3.32	3.02	9.9%	3.32	3.30	202	2	7	0.7	2.6	3M16	14.9	2.5
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.0	9M15	-	2.3
National Chemical Industries	INCP	0.42	0.42	0.42	0.0%	0.42	0.41	10	6	3	1.1	5.0	3M16	-	1.7
Ready Made Clothes	IRMC	-	no trade	6.60	-	-	-	-	-	-	0.2	8.2	3M16	-	6.3
The Light Industries	ITLI	-	no trade	0.31	-	-	-	-	-	-	2.7	4.1	9M15	-	-
Industry Sector Total								83	52	33		320.2			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	4.49	4.49	4.49	0.0%	4.50	4.49	4	0	2	0.5	1.3	3M14	3.8	7.6
Baghdad Hotel	HBAG	7.90	8.50	7.85	8.3%	8.60	7.90	30	1	12	2.2	25.6	3M16	8.6	5.4
Babylon Hotel	HBAY	23.00	23.39	22.90	2.1%	23.39	22.80	12	0	8	6.7	36.7	3M16	114.6	31.1
Ishtar Hotels	HISH	11.10	11.30	11.05	2.3%	11.30	11.10	7	1	6	10.6	31.0	3M16	-	4.0
Karbala Hotels	HKAR	-	no trade	1.57	-	-	-	-	-	-	1.1	6.2	3M16	-	1.4
Mansour Hotel	HMAN	13.69	13.69	12.45	10.0%	13.69	13.69	1	0	1	6.0	31.4	3M16	116.0	24.6
National for Tourist Invest.	HNTI	8.50	8.74	8.37	4.4%	8.74	8.50	8	0	3	1.9	42.9	3M16	116.8	7.0
Palestine Hotel	HPAL	12.40	12.75	12.45	2.4%	12.75	12.40	10	1	8	9.4	44.7	3M16	39.5	7.0
Al-Sadeer Hotel	HSAD	-	no trade	17.00	-	-	-	-	-	-	1.0	16.5	3M16	-	20.6
Mosul Dam Tourist Village(NR)	HTVM	4.05	4.05	3.83	5.7%	4.05	4.05	3	0	0	0.3	0.8	9M15	-	-
Hotel&Tourism Sector Total								75	4	39		237.1			

Source: Iraq Stock Exchange

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Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.5	3M16	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.59	-	-	-	-	-	-	0.2	1.0	3M16	-	0.4
Baghdad Passengers Transport	SBPT	13.00	13.00	13.00	0.0%	13.00	13.00	2	0	1	1.3	10.2	3M16	5.4	6.3
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.0	6M15	-	-
Iraqi Land Transport	SILT	0.63	0.63	0.63	0.0%	0.63	0.63	6	6	4	10.0	6.9	3M16	-	0.6
Kharkh Tour Amuzement City	SKTA	7.10	7.17	7.12	0.7%	7.17	7.10	68	10	71	20.8	5.6	3M16	-	6.3
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.66	2.56	2.66	-3.8%	2.72	2.55	85	44	114	25.9	38.6	3M16	128.2	2.4
AL-Nukhba for Construction	SNUC	-	no trade	0.36	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Services Sector Total								161	60	190		74.9			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.6	FY15	15.2	3.0
Iraqi Agr. Prod. Mark. Meat	AIPM	2.36	2.35	2.31	1.7%	2.36	2.35	7	1	3	2.1	9.2	3M16	-	1.6
Iraqi Agricultural Products	AIRP	-	no trade	7.50	-	-	-	-	-	-	0.2	2.1	3M16	9.0	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	-	33.6	FY13	4.6	2.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.54	-	-	-	-	-	-	0.2	1.7	3M16	-	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	7.30	-	-	-	-	-	-	0.0	1.7	9M15	17.9	1.3
Agriculture Sector Total								7	1	3		49.1			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Al-Ameen for Insurance	NAME	0.52	0.52	0.55	-5.5%	0.52	0.52	1	0	0	0.0	2.0	3M16	12.8	0.6
Dar Al-Salam for Insurance	NDSA	-	no trade	0.94	-	-	-	-	-	-	0.0	2.6	3M16	-	0.7
Gulf Insurance&Reinsurance***	NGIR	0.35	0.34	0.35	-2.9%	0.35	0.34	6	3	1	0.8	1.3	3M16	-	0.9
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.5	3M16	3.4	0.5
Insurance Sector Total								7	3	1		9.1			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	1.40	1.40	1.40	0.0%	1.40	1.40	2	2	3	0.0	1.1	3M16	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	3M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.20	-	-	-	-	-	-	1.0	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M16	20.6	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	3M16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.42	-	-	-	-	-	-	0.0	0.4	3M16	-	0.4
Investment Sector Total								2	2	3		5.3			

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	76.0	3M16	139.1	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade	1.00	-	-	-	-	-	-	0.0	78.4	3M16	-	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	78.4	3M16	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.3	3M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
United Arab Money Transfer(NR)	MTUA	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	35.3	3M16	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total												303.5			
Grand Total								692	1,615	1,002		8,524.6			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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