

For any inquiries, contact:

Research

Aysegul Ozge Ozgur
SVP, Head of Research (aozgur@rs.iq)

Tugba Tan

Analyst (ttan@rs.iq)

Ahmed Abdul - Ameer

Associate (aameer@rs.iq)

research@rs.iq

Trading

traders@rs.iq

Address: 903/14/19
Karada, Baghdad-Iraq
Tel: +964 (0) 727 002 0407
info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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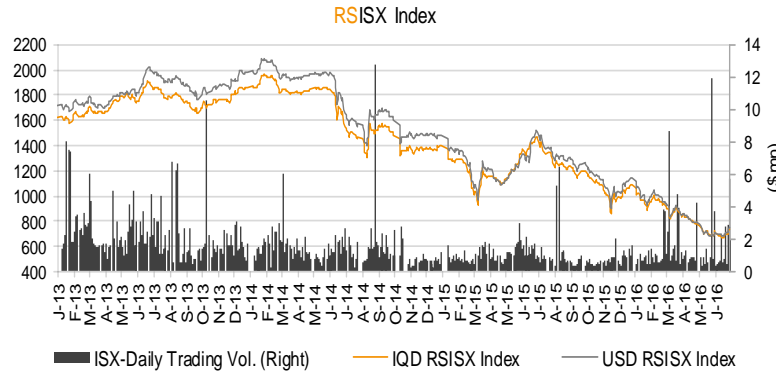
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1275)

Daily Value Traded

IQD2,482,227,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	741	0.4%	-32.1%
USD RSISX	754	0.4%	-34.2%

News from Iraq

Politics

• U.S.-led coalition aircraft waged a series of deadly strikes against IS around the city of Falluja on Wednesday, U.S. officials told Reuters, with one citing a preliminary estimate of at least 250 suspected fighters killed and at least 40 vehicles destroyed. (Reuters)

Economics

• Iraq's oil exports are set to decline in June for a second month, according to loading data and an industry source, adding to signs that supply growth from OPEC's second-largest producer is slowing this year. Iraq's overall shipments realized at 3.62mn bpd, below record. Iraq's southern exports in the first 29 days of June have averaged 3.14mn bpd, according to loading data tracked by Reuters and an industry source. That would be down 60K bpd from May. Northern shipments of crude from fields in the semi-autonomous Kurdistan region have fallen to 480K bpd so far in June, according to loading data, from 510K bpd in May. (CNBC)

ISX – Company Announcements

- A cross transaction occurred on 7.7bn shares of United Bank (BUND) today (Jun. 30, 2016), which represents 2.6% of BUND capital. The seller was Trans Iraq Bank for Investment (BTRI) and the buyer was Rafea Abdul-Razaq Sabi'.
- Mosul Bank for Development and Investment (BMFI) will be suspended from trading on Sunday (Jul. 3, 2016) if the bank fails to explain why the prices have touched the higher limit in the last two trading sessions (Jun. 29-30, 2016).
- Iraqi Agricultural Products (AIRP) will hold its AGM* on Jul. 17, 2016 to discuss and approve 2015 annual financial results, distributing IQD180mn dividends (IQD0.5 dividend per share) and estimating the book value of the damages and theft from 2003. ISX will suspend the trading of AIRP starting from Jul. 12, 2016.
- Modern Sewing (IMOS) was not suspended from trading today (Jun. 30, 2016) because the company fulfilled ISX request to explain why the prices have touched the higher limit in the two trading sessions (Jun. 28-29, 2016). IMOS disclosed that the increase in prices is due to good financial condition of the company in 2014 which resulted in making profits, distributing dividends in 2015 and improving the investors' interest on the company.
- Ashour Hotel (HASH) was not suspended from trading today (Jun. 30, 2016) because the company fulfilled ISX request to explain why the prices have touched the higher limit in the two trading sessions (Jun. 28-29, 2016). The company declared that it hasn't gone through any major changes.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	7.260	10.0%	1.6
Commercial Bank of Iraq	BCOI	0.420	7.7%	69.2
Baghdad Hotel	HBAG	9.100	7.1%	10.1
Kurdistan Int. Bank	BKUI	1.090	6.9%	0.1
Dar Es Salaam Inv. Bank	BDSI	0.160	6.7%	7.4

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
AL- Kindi for Prod. of Veterinary	IKLV	0.540	-5.3%	8.3
Mamoura Real-estate	SMRI	2.430	-5.1%	88.7
United Bank	BUND	0.210	-4.5%	1,270.5
The Light Industries	ITLI	0.300	-3.2%	1.0
National Chemical Industries	INCP	0.410	-2.4%	9.1

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
United Bank	BUND	1,619.9	1,270.5	65.3%
Bank of Baghdad	BBOB	236.8	185.8	9.5%
Mamoura Real-estate	SMRI	113.1	88.7	4.6%
Gulf Commercial Bank	BGUC	96.3	75.5	3.9%
Commercial Bank of Iraq	BCOI	88.2	69.2	3.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	7.3	5.7	0.3%
Banking Sector	2,234.9	1,752.8	90.0%
Industry Sector	34.4	27.0	1.4%
Hotels & Tourism Sec.	48.5	38.1	2.0%
Services Sector	154.3	121.0	6.2%
Agriculture Sector	1.6	1.2	0.1%
Insurance Sector	1.2	1.0	0.1%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	2,482.2	1,946.8	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD741 / \$754 (+0.4%) (-32.1% YTD and -34.2% YTD, respectively).

The number of traded shares was 9.3bn and the trading volume was IQ2.5bn (\$1.9mn).

20 out of 39 traded listed stocks' price increased while the prices of 8 stocks decreased and the price of remaining 11 stocks haven't changed.

Note: ISX will be closed starting from July 5, 2016 to July 7, 2016 due to the national holiday of Eid Al-Fitr. The next session will be held on Sunday, July 10, 2016.

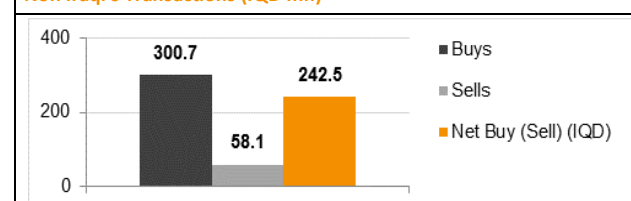
Non Iraqis executed 141 transactions in this session:

Buy: 112 transactions in 9 companies operating in telecom, industry, service and banking sectors.

Sells: 29 transactions in 4 companies operating in hotel&tourism, service and banking sectors.

Net buy: IQD242.5mn (\$190K). Share in total trading volume: 7.2%

Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	4.40	4.40	4.40	0.0%	4.49	4.37	13	2	7	9.6	1,069.8	9M15	12.6	0.7
Al Khatem Telecom Company	TZNI	2.70	2.70	2.75	-1.8%	2.70	2.70	1	0	0	0.0	3,874.8	FY15	32.7	2.2
Telecom Sector Total								14	2	7		4,944.6			
Banking Sector															
Ashur International Bank	BASH	0.34	0.31	0.31	0.0%	0.34	0.30	36	27	8	0.6	60.8	3M16	10.9	0.3
Babylon Bank	BBAY	0.19	0.20	0.19	5.3%	0.20	0.19	12	35	7	3.5	39.2	3M16	8.5	0.2
Bank of Baghdad	BBOB	0.77	0.79	0.77	2.6%	0.79	0.77	75	304	237	99.6	154.9	3M16	-	0.7
Commercial Bank of Iraq	BCOI	0.39	0.42	0.39	7.7%	0.42	0.39	49	220	88	20.3	82.4	3M16	16.2	0.4
Dijlah & Furat Bank	BDFD	-	no trade	0.23	-	-	-	-	-	-	0.1	20.2	3M16	0.5	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.15	0.16	0.15	6.7%	0.16	0.15	10	63	9	28.1	31.4	3M16	21.1	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	141.2	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.26	-	-	-	-	-	-	18.5	51.0	3M16	-	0.3
Gulf Commercial Bank	BGUC	0.39	0.39	0.38	2.6%	0.40	0.39	36	247	96	48.8	91.8	3M16	62.8	0.4
Investment Bank of Iraq	BIBI	-	Suspend/GA	0.50	-	-	-	-	-	-	17.1	98.0	3M16	8.2	0.4
Iraqi Islamic Bank	BIIB	0.40	0.40	0.40	0.0%	0.40	0.40	2	1	0	0.2	78.4	3M16	11.2	0.4
Iraqi Middle East Bank	BIME	0.34	0.34	0.34	0.0%	0.34	0.33	17	47	16	13.2	66.7	3M16	25.0	0.3
Kurdistan Int. Bank	BKUI	1.09	1.09	1.02	6.9%	1.09	1.09	1	0	0	8.2	342.0	3M16	10.9	0.9
Mosul Bank	BMFI	0.18	0.19	0.18	5.6%	0.19	0.18	52	369	70	17.5	37.6	3M16	-	0.2
Al-Mansour Bank	BMNS	0.94	0.96	0.92	4.3%	0.96	0.94	9	51	48	34.1	188.2	3M16	11.7	0.8
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	0.1	196.9	3M16	8.6	0.9
National Bank of Iraq	BNOI	-	no trade	0.31	-	-	-	-	-	-	0.1	60.8	3M16	86.7	0.3
North Bank	BNOR	0.13	0.13	0.13	0.0%	0.13	0.13	14	98	13	4.9	30.6	3M16	-	0.1
Credit Bank of Iraq	BROI	0.45	0.46	0.45	2.2%	0.46	0.45	19	45	21	10.0	90.2	3M16	12.3	0.4
Sumer Commercial Bank	BSUC	-	12.01.2016	0.90	-	-	-	-	-	-	45.2	176.5	3M16	-	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.67	-	-	-	-	-	-	-	138.7	3M16	25.9	0.6
United Bank	BUND	0.21	0.21	0.22	-4.5%	0.21	0.21	8	7,714	1,620	27.5	49.4	3M16	6.8	0.2
Union Bank	BUOI	0.37	0.36	0.34	5.9%	0.37	0.36	4	3	1	0.0	71.2	9M15	-	0.3
Banking Sector Total								344	9,224	2,235		2,297.8			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.35	-	-	-	-	-	-	0.3	1.1	3M16	-	1.5
Baghdad Soft Drinks	IBSD	-	Suspend/GA	1.97	-	-	-	-	-	-	207.5	205.5	3M16	9.7	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.3	3M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.28	0.28	0.28	0.0%	0.28	0.28	2	1	0	6.6	2.7	FY15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.31	-	-	-	-	-	-	0.6	1.8	3M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.70	1.75	1.70	2.9%	1.75	1.70	3	1	1	6.8	37.9	3M16	-	2.5
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	-	0.7	3M16	-	0.6
Iraqi For Tufted Carpets	IITC	-	no trade	4.40	-	-	-	-	-	-	0.1	1.7	3M16	11.1	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	-	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.56	0.54	0.57	-5.3%	0.56	0.54	16	19	11	4.0	2.5	3M16	40.7	0.5
Al-Mansour Pharma. Ind.	IMAP	0.61	0.62	0.61	1.6%	0.62	0.61	7	5	3	6.9	3.1	3M16	10.7	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	70.00	-	-	-	-	-	-	-	9.9	FY15	107.0	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.55	-	-	-	-	-	-	0.0	3.2	3M16	-	94.6
Modern Sewing	IMOS	3.63	3.40	3.32	2.4%	3.64	3.40	16	1	5	0.7	2.7	3M16	15.3	2.6
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.0	9M15	-	2.3
National Chemical Industries	INCP	0.43	0.41	0.42	-2.4%	0.43	0.40	17	28	12	1.1	4.9	3M16	-	1.7
Ready Made Clothes	IRMC	6.70	7.26	6.60	10.0%	7.26	6.70	7	0	2	0.2	9.1	3M16	-	6.9
The Light Industries	ITLI	0.31	0.30	0.31	-3.2%	0.31	0.30	7	4	1	2.7	4.0	9M15	-	-
Industry Sector Total								75	60	34		321.9			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	4.49	4.49	4.49	0.0%	4.49	4.49	2	0	2	0.6	1.3	3M14	3.8	7.6
Baghdad Hotel	HBAG	8.50	9.10	8.50	7.1%	9.10	8.50	23	1	13	2.3	27.4	3M16	9.2	5.8
Babylon Hotel	HBAY	23.56	23.40	23.39	0.0%	23.56	23.40	7	0	6	6.8	36.7	3M16	114.6	31.2
Ishtar Hotels	HISH	11.25	11.30	11.30	0.0%	11.40	11.25	15	1	11	10.6	31.0	3M16	-	4.0
Karbala Hotels	HKAR	-	no trade	1.57	-	-	-	-	-	-	1.1	6.2	3M16	-	1.4
Mansour Hotel	HMAN	-	no trade	13.69	-	-	-	-	-	-	6.0	31.4	3M16	116.0	24.6
National for Tourist Invest.	HNTI	-	no trade	8.74	-	-	-	-	-	-	1.9	42.9	3M16	116.8	7.0
Palestine Hotel	HPAL	12.75	12.75	12.75	0.0%	12.75	12.75	2	1	13	9.5	44.7	3M16	39.5	7.0
Al-Sadeer Hotel	HSAD	17.95	18.00	17.00	5.9%	18.00	17.95	3	0	4	1.0	17.5	3M16	-	21.8
Mosul Dam Tourist Village(NR)	HTVM	4.25	4.25	4.05	4.9%	4.25	4.25	1	0	0	0.2	0.8	9M15	-	-
Hotel&Tourism Sector Total								53	4	49		239.9			

Source: Iraq Stock Exchange

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Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.5	3M16	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.59	-	-	-	-	-	-	0.2	1.0	3M16	-	0.4
Baghdad Passengers Transport	SBPT	13.00	12.80	13.00	-1.5%	13.00	12.80	2	0	0	1.3	10.0	3M16	5.4	6.2
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.0	6M15	-	-
Iraqi Land Transport	SILT	0.63	0.63	0.63	0.0%	0.63	0.63	8	6	4	10.0	6.9	3M16	-	0.6
Kharkh Tour Amuzement City	SKTA	7.10	7.10	7.17	-1.0%	7.14	7.00	32	5	37	21.0	5.6	3M16	-	6.2
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.56	2.43	2.56	-5.1%	2.56	2.41	38	45	113	26.0	36.6	3M16	121.7	2.3
AL-Nukhba for Construction	SNUC	-	no trade	0.36	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Services Sector Total								80	56	154		72.7			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.6	FY15	15.2	3.0
Iraqi Agr. Prod. Mark. Meat	AIPM	2.36	2.36	2.35	0.4%	2.36	2.36	1	0	0	2.1	9.3	3M16	-	1.6
Iraqi Agricultural Products	AIRP	7.25	7.65	7.50	2.0%	7.65	7.25	3	0	1	0.2	2.2	3M16	9.2	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	-	33.6	FY13	4.6	2.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.54	-	-	-	-	-	-	0.2	1.7	3M16	-	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	7.30	-	-	-	-	-	-	0.0	1.7	9M15	17.9	1.3
Agriculture Sector Total								4	0	2		49.1			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.52	-	-	-	-	-	-	0.0	2.0	3M16	12.8	0.6
Dar Al-Salam for Insurance	NDSA	-	no trade	0.94	-	-	-	-	-	-	0.0	2.6	3M16	-	0.7
Gulf Insurance&Reinsurance***	NGIR	0.34	0.34	0.34	0.0%	0.34	0.34	1	4	1	0.8	1.3	3M16	-	0.9
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.5	3M16	3.4	0.5
Insurance Sector Total								1	4	1		9.1			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	0.0	1.1	3M16	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	3M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.20	-	-	-	-	-	-	1.0	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M16	20.6	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	3M16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.42	-	-	-	-	-	-	0.0	0.4	3M16	-	0.4
Investment Sector Total								-	-	-		5.3			

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	76.0	3M16	139.1	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade	1.00	-	-	-	-	-	-	0.0	78.4	3M16	-	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	78.4	3M16	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.3	3M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
United Arab Money Transfer(NR)	MTUA	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	35.3	3M16	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total												303.5			
Grand Total								571	9,350	2,482		8,244.0			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

For any inquiries, contact:

Research

Aysegul Ozge Ozgur (SVP, Head of Research)

aozgur@rs.iq

Tugba Tan (Analyst)

ttan@rs.iq

Ahmed Abdul - Ameer (Associate)

aameer@rs.iq

research@rs.iq

Tel: +90 212 219 2524

Trading

traders@rs.iq

Tel: +964 727 002 0407


Info

info@rs.iq


Tel: +964 (790) 133 1492

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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Baghdad HQ
903/14/19
Karada, Baghdad, Iraq
Tel: +964 727 002 0407

Erbil
Italian Village offices
Office No: 32, Erbil, Iraq
Mob: +964 770 493 9999

Suleymani
Rand Gallery
Office No: 9, Floor:3 , Suleymani, Iraq
Mob: +964 770 651 9944

Istanbul Rep. Office
Halaskargazi cad. No: 103/7A
Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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