

**For any inquiries, contact:**

**Research**  
**Aysegul Ozge Ozgur**  
SVP, Head of Research ([aozgur@rs.iq](mailto:aozgur@rs.iq))

**Tugba Tan**  
Analyst ([ttan@rs.iq](mailto:ttan@rs.iq))

**Ahmed Abdul - Ameer**  
Associate ([aameer@rs.iq](mailto:aameer@rs.iq))

[research@rs.iq](mailto:research@rs.iq)

**Trading**  
[traders@rs.iq](mailto:traders@rs.iq)  
Address: 903/14/19  
Karada, Baghdad-Iraq  
Tel: +964 (0) 727 002 0407  
[info@rs.iq](mailto:info@rs.iq)

**RS Website: RS.IQ**  
**RS Bloomberg page: <RSIQ>**

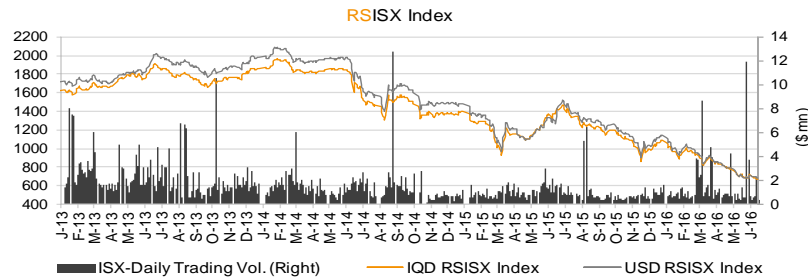
**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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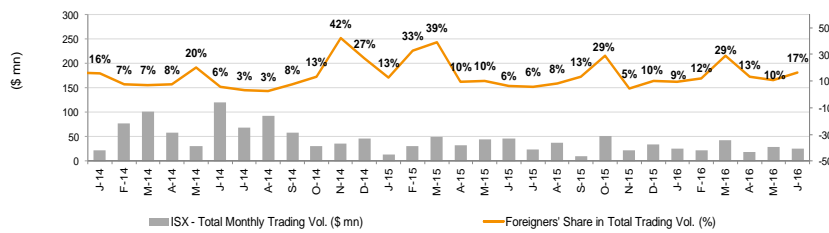
# Weekly Bulletin

**Table (1.0): Weekly Value Traded**

**IQD15,114,575,000**



**Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Table (1.2): Best Performers - Weekly**

Code	Price (IQD)	Price Chg/w
IMOS	3.400	30.8%
HBAG	9.100	21.3%
BASH	0.310	19.2%
SMRI	2.430	17.4%
BCOI	0.420	13.5%

**Table (1.3): Worst Performers - Weekly**

Code	Price (IQD)	Price Chg/w
BUOI	0.360	-12.2%
SBAG	0.590	-9.2%
VZAF	0.420	-8.7%
TZNI	2.700	-7.9%
SBPT	12.800	-7.6%

**Table (1.4): RSISX Index Vs. Neighbour Market S.E.**

Index	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	741	5.7%	-32.1%
EGYPT	6,943	-4.3%	-0.9%
KUWAIT	5,365	-0.8%	-4.5%
SAUDI	6,500	-0.8%	-6.0%
MUSCAT	5,777	-0.3%	6.9%
QATAR	9,885	-0.8%	-5.2%
DUBAI	3,311	-1.7%	5.1%
ABUDHABI	4,498	0.0%	4.4%
BAHRAIN	1,118	-0.1%	-8.0%
TURKEY	77,952	3.4%	8.7%
IRAN	73,940	0.4%	19.9%

**Table (1.5): Top 5 Traded Vol. - w**

Code	Price IQD	Trad.Vol./w IQD	Trad.Vol./w IQD\$bn	Trad.Vol./w \$mn
BUND	0.210	6.6	6.6	5.2
BMFI	0.190	2.8	2.8	2.2
BBOB	0.790	1.1	1.1	0.8
BMNS	0.960	0.8	0.8	0.6
BCOI	0.420	0.8	0.8	0.6

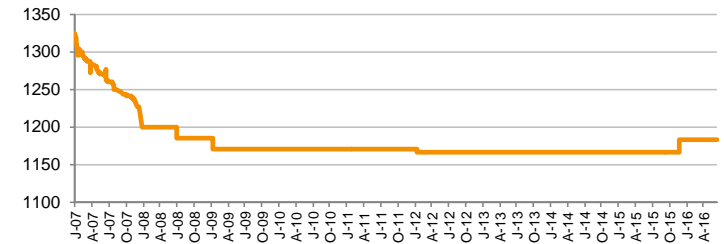
In the last session of the week (Thursday), 36 companies were able to trade and 15 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1182 to the dollar, while exchange rate of Iraqi Dinar realized at 1275 as end of the week. Volumes for the week reached IQD15.1bn (\$11.9mn), and the numbers of shares traded reached 57.3bn.

Foreigners executed total 538 transactions this week. They executed 371 buying transactions amounted at IQD2.0bn (\$1.6mn) and 167 selling transactions amounted at IQD899mn (\$705K). Thus, net purchases of foreigners reached IQD1.1bn (\$897.1K), while their share in total trading volume was 9.7%.

**Table (1.6): Iraqi Dinar Value (CBI Auction Price)**

**1USD= (1182)**



**News from Iraq**

**Politics**

- Fallujah Liberation Command confirmed that Iraqi security forces had liberated the international highway linking Fallujah to the capital city of Baghdad, allowing for the open passage of military convoys and troop reinforcements along the strategic route which had been under ISIS control for nearly two years. (Iraqi News)

**Economics**

- Iraq secured a \$2.7bn loan from the United States on Wednesday to fund ammunition and maintenance of fighter jets, tanks and other military equipment for use in the war against ISIS. Baghdad will have eight and a half years, including a one-year grace period, to repay the loan, which carries a 6.45% interest rate, a U.S. embassy statement said. The deal will help Iraq service its F-16 fighter jets, M1A1 tanks, armored vehicles and attack helicopters as well as maintain navy ships and systems to protect the Umm Qasr port and southern oil platforms, the embassy added. (Zawya)
- Iraq's oil exports are set to decline in June for a second month, according to loading data and an industry source, adding to signs that supply growth from OPEC's second-largest producer is slowing this year. Iraq's overall shipments realized at 3.62mnbpd, below record. Iraq's southern exports in the first 29 days of June have averaged 3.14mnbpd, according to loading data tracked by Reuters and an industry source. That would be down 60K bpd from May. (CNBC)
- The CBI approved the banking license of Arabia Islamic Bank for 2016 (CBI).

**ISX – Company Announcements**

- Ashur International Bank (BASH) will hold its AGM\* on Jul. 18, 2016 to discuss and approve 2015 annual financial results and distributing IQD14.4bn cash dividend from 2015 profit. ISX will suspend the trading of BASH starting on Jul. 13, 2016.
- Iraqi Agricultural Products (AIRP) will hold its AGM\* on Jul. 17, 2016 to discuss and approve 2015 annual financial results, distributing IQD180mn dividends (IQD0.5 dividend per share) and estimating the book value of the damages and theft from 2003. ISX will suspend the trading of AIRP starting from Jul. 12, 2016.
- Mosul Bank for Development and Investment (BMFI) will be suspended from trading on Sunday (Jul. 3, 2016) if the bank fails to explain why the prices have touched the higher limit in the last two trading sessions (Jun. 29-30, 2016).
- Investment Bank of Iraq (BIBI) will hold its AGM\* on Jul. 4, 2016 to discuss and approve 2015 annual financial results, distributing cash dividend and writing off debts. ISX suspended the trading of BIBI shares starting on Jun. 29, 2016.
- Babylon Bank (BBAY) resumed trading on Jun. 29, 2016 after fulfilling ISX request to disclose why the prices have touched the higher limit in the last two sessions (Jun. 21-22, 2016). The bank declared that it hasn't gone through any major changes.
- Two cross transactions occurred on 31.5bn shares of United Bank (BUND) on Jun. 28 and 30, 2016, which represent 10.5% of BUND capital.
- A cross transaction occurred on 1.5bn shares of Commercial Bank of Iraq (BCOI) on Jun. 28, 2016, which represents 0.6% of BCOI capital.
- A cross transaction occurred on 16bn shares of Mosul Bank for Development & Investment (BMFI) on Jun. 27, 2016, which represents 6.3% of BMFI capital.
- ISC announced that Dijlah and Furat Bank for Development (BDFD) was not allowed to use its 2015 profits to either distribute dividends or retain the profits in the bank following the audit made on its 2015 annual financial results and important observations made on the bank.
- ISX announced that it would offer investors online stock market services (including to provide data for share prices, reports and announcements) to promote investments. The fee for the investors for these services will be \$650 annually.

**Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Iraqi Agricultural Products	AIRP	11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	29-Mar-15	8.30	0.600	7.2%
		6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.050	5.9%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	2-Dec-15	0.45	0.033	7.3%
		29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	27-Aug-15	0.81	0.080	9.9%
		27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
		17-Feb-14	1.85	0.060	3.2%
National Islami Bank	BNAI	22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.040	5.2%
Trans Iraq Bank for Investment	BTRI	14-Mar-16	0.70	0.030	4.3%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
		10-Dec-14	0.77	0.090	11.7%
Baghdad Hotel	HBAG	10-Sep-15	7.65	0.100	1.3%
National for Tourist Invest.	HNTI	4-Sep-14	21.00	0.166	0.8%
Palastine Hotel	HPAL	13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	2-Jun-15	4.05	0.250	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	23-Apr-15	95.00	0.500	0.5%
		12-Jun-14	39.80	0.500	1.3%
Baghdad Passengers Transport	SBPT	2-Nov-15	16.80	0.400	2.4%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

**Table (2.1): Iraq Stock Exchange (ISX) Dividend Yields**

Iraq Stock Exchange (ISX) - Dividend Yields	2013	2014	12 month trailing
Average Dividend Yield (%) of All ISX Stocks	0.7%	1.2%	0.8%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	6.4%	5.5%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.8%	2.6%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.6%	6.5%

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

**Table (2.2): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY14	FY15	Y/Y Change (%)	FY14	FY15	Y/Y Change (%)
<b>Banking Sector</b>							
Sumer Commercial Bank	BSUC*	2,714,445	4,259,172	57%	2,235,951	3,394,084	52%
<b>Industry Sector</b>							
Al -Hilal Industries	IHLI*	-4,850,610	-3,642,205	-	-3,995,560	-2,902,430	-
Iraqi Engineering Works	IIEW*	-168,170	-213,922	-	-138,525	-170,472	-
Average IQD/US\$**					1,214	1,255	3%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\* According to audited financial results. (Other financial results are based on unaudited year-end results).

\*\* We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.7): Performance of Traded Shares

Code	Paid-in Capital (IQD mn)		Closing Price (IQD)	Market Cap (IQD mn)		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Profit Before Tax (IQD mn)				BV (IQD mn)				Note	
		(\$ mn)			(\$ mn)							FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13		FY14
<b>Telecom Sector</b>																											
Asiacell Communications PJSC	TASC	310,000	243.1	4.40	1,364,000	1,069.8	-	-38.5%	26,143	9M15	-	8.6	10.2	12.6	-	2.6	1.9	0.7	662,170	580,505	344,709	51,066	1,896,231	1,936,712	1,876,403	1,927,469	-
Al Khatem Telecom	TZNI	1,829,783	1,435.1	2.70	4,940,413	3,874.8	-7.9%	-9.8%	82	9M15	-	-	-	32.7	-	-	-	2.2	-	-	299,659	142,003	-	2,102,044	2,401,703	2,271,919	-
<b>Total</b>		<b>2,139,783</b>	<b>1,678</b>		<b>6,304,413</b>	<b>4,944.6</b>			<b>26,224</b>														<b>1,896,231</b>	<b>4,038,756</b>	<b>4,278,106</b>	<b>4,199,388</b>	
<b>Banking Sector</b>																											
Ashur International Bank	BASH	250,000	196.1	0.31	77,500	60.8	19.2%	-27.9%	18,407	3M16	8.4	9.9	24.1	10.9	0.8	0.7	0.9	0.3	19,796	19,186	13,367	2,435	170,524	230,926	269,274	279,099	-
Babylon Bank	BBAY	250,000	196.1	0.20	50,000	39.2	5.3%	-31.0%	56,323	3M16	23.3	29.5	14.4	8.5	1.0	0.7	0.4	0.2	5,877	4,901	5,744	1,419	111,969	160,932	190,145	237,711	-
Bank of Baghdad	BBOB	250,000	196.1	0.79	197,500	154.9	9.7%	-32.5%	1,064,635	3M16	12.6	16.1	13.9	-	1.5	1.8	1.3	0.7	29,638	38,797	32,847	6,200	207,253	291,262	292,419	274,389	-
Commercial Bank of Iraq	BCOI	250,000	196.1	0.42	105,000	82.4	13.5%	2.4%	792,057	3M16	9.6	15.5	17.9	16.2	0.9	0.7	0.6	0.4	14,310	10,689	10,462	1,750	143,200	196,579	284,385	275,838	-
Dijlah & Furat Bank	BDFD	112,000	87.8	0.23	25,760	20.2	-	-10.0%	1,150	3M16	6.0	16.8	167.6	0.5	0.4	0.8	1.4	0.2	8,390	6,440	1,138	685	115,418	120,638	118,239	144,527	-
Dar Es Salaam Inv. Bank***	BDSI	250,000	196.1	0.16	40,000	31.4	6.7%	-40.7%	28,039	3M16	19.6	10.2	11.8	21.1	2.5	1.0	0.8	0.2	19,158	19,543	13,655	-164	127,088	168,881	180,480	188,855	-
Economy Bank	BEFI	250,000	196.1	0.72	180,000	141.2	-	-	0	3M14	6.4	33.0	-	23.3	1.2	0.9	-	0.8	32,188	7,385	-	5,143	138,692	216,051	-	230,938	Suspend/ISC
Elaf Islamic Bank	BELF	250,000	196.1	0.26	65,000	51.0	-	-35.0%	8,994	3M16	12.4	15.1	25.6	-	1.0	0.7	0.8	0.3	12,663	9,317	6,739	319	133,382	173,248	178,974	255,032	-
Gulf Commercial Bank	BGUC	300,000	235.3	0.39	117,000	91.8	11.4%	-23.5%	515,695	3M16	4.4	6.1	7.5	62.8	0.9	0.9	0.8	0.4	36,343	56,027	42,753	-1,041	149,088	303,984	345,974	324,333	-
Investment Bank of Iraq	BIBI	250,000	196.1	0.50	125,000	98.0	11.1%	-26.5%	624,225	3M16	113.2	9.0	8.7	8.2	1.3	1.3	0.9	0.5	3,417	31,540	34,842	3,794	118,558	186,357	283,749	264,799	Suspend/GA
Iraqi Islamic Bank	BIIB	250,000	196.1	0.40	100,000	78.4	-	-21.6%	303	3M16	8.3	9.4	35.8	11.2	1.1	1.1	0.9	0.4	26,720	33,385	8,547	2,274	175,494	231,727	263,857	275,708	-
Iraqi Middle East Bank	BIME	250,000	196.1	0.34	85,000	66.7	3.0%	-33.3%	70,578	3M16	9.0	11.5	41.6	25.0	1.2	1.2	0.5	0.3	28,588	24,468	4,291	3,678	187,746	202,780	307,074	281,834	-
Kurdistan Int. Bank	BKUI	400,000	313.7	1.09	436,000	342.0	9.0%	-24.8%	4,040	3M16	18.5	18.4	20.1	10.9	1.6	1.6	1.6	0.8	40,056	42,783	44,388	13,859	390,065	426,431	464,161	520,395	-
Mosul Bank	BMFI	252,500	198.0	0.19	47,975	37.6	11.8%	-24.0%	2,819,281	3M16	10.6	5.7	101.2	-	0.8	0.8	0.7	0.2	19,130	45,517	2,171	769	222,430	261,119	262,940	264,175	-
Al-Mansour Bank	BMNS	250,000	196.1	0.96	240,000	188.2	5.5%	18.5%	827,372	3M16	24.9	17.2	12.4	11.7	1.2	1.6	0.7	0.9	13,892	30,001	20,596	6,743	250,420	280,106	281,792	280,288	-
National Islamic Bank	BNAI	251,000	196.9	1.00	251,000	196.9	-	1.0%	100	3M16	-	-	-	8.6	-	-	-	0.8	32,116	39,635	37,172	5,203	177,201	285,821	285,461	306,358	-
National Bank of Iraq	BNOI	250,000	196.1	0.31	77,500	60.8	-	-43.6%	672	3M16	8.3	14.8	32.4	86.7	0.8	1.2	0.9	0.3	18,196	16,610	8,956	1,539	154,664	168,480	263,429	261,280	-
North Bank	BNOR	300,000	235.3	0.13	39,000	30.6	-	-50.0%	20,986	3M16	9.4	13.8	16.9	-	1.9	1.7	0.9	0.1	68,813	49,118	23,747	1,490	275,375	315,484	334,504	330,606	-
Credit Bank of Iraq	BROI	250,000	196.1	0.46	115,000	90.2	4.5%	-22.0%	73,119	3M16	15.4	52.2	19.5	12.3	2.0	3.1	0.9	0.4	25,280	13,746	16,016	2,156	175,547	197,079	290,171	308,855	-
Sumer Commercial Bank	BSUC	250,000	196.1	0.90	225,000	176.5	-	-5.3%	386,356	3M16	131.7	147.3	108.4	-	1.0	1.3	1.0	0.9	1,380	1,989	2,714	-825	158,735	196,801	260,508	263,162	12.01.2016
Trans Iraq Bank for Investment (NR)	BTRI	264,000	207.1	0.67	176,801	138.7	-	-	0	3M16	-	-	-	25.9	-	-	-	0.6	452	2,050	-	4,711	66,261	68,380	216,510	278,136	-
United Bank	BUND	300,000	235.3	0.21	63,000	49.4	-	-43.2%	6,623,996	3M16	8.7	11.7	9.8	6.8	1.5	1.0	0.7	0.2	55,818	37,059	26,334	1,349	310,265	338,833	316,915	323,066	-
Union Bank	BUOI	252,000	197.6	0.36	90,720	71.2	-12.2%	-47.8%	1,427	9M15	5.7	7.9	16.4	-	0.9	1.6	0.9	0.3	22,008	52,943	18,636	9,145	120,405	215,426	271,691	280,835	-
<b>Total</b>		<b>5,931,500</b>	<b>4,652.2</b>		<b>2,929,756</b>	<b>2,297.8</b>			<b>13,937,755</b>														<b>4,079,780</b>	<b>5,237,324</b>	<b>5,962,652</b>	<b>6,450,219</b>	
<b>Industry Sector</b>																											
Baghdad for Packing Materials	IBPM	1,080	0.8	1.35	1,458	1.1	-	-30.1%	1,350	3M16	-	73.1	-	-	4.1	2.6	1.7	1.5	6	40	-	-32	550	1,130	1,087	971	-
Baghdad Soft Drinks	IBSD	133,000	104.3	1.97	262,010	205.5	-	-33.0%	0	3M16	11.6	18.5	15.2	9.7	1.2	2.3	1.6	1.2	19,518	24,043	22,011	4,896	167,198	175,717	189,327	225,109	Suspend/GA
Electronic Industries	IELI	18,000	14.1	1.01	18,180	14.3	-	-	0	3M16	-	-	-	-	0.7	1.0	1.3	1.0	-1,209	-6,497	-	-202	31,692	25,249	22,706	18,725	Suspend/ISC
Fallujah for Construction Mat.	IFCM	3,120	2.4	1.51	4,711	3.7	-	-	0	9M13	49.3	-	-	87.4	3.1	-	-	1.6	209	-	-	40	2,898	-	-	2,896	Suspend/ISC
Nationality Househ. Furniture(NR)	IHFI	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	20.4	-	-	-	0.5	-	-	0.6	49	-	-	-27	1,891	-	-	1,952	Suspend/ISC
Al-Hilal Industries	IHLI	12,375	9.7	0.28	3,465	2.7	3.7%	-30.0%	11,780	9M15	-	-	-	-	-	-	-	-	-3,634	-4,385	-4,851	-3,642	-3,206	-7,591	-4,441	-8,083	-
Iraqi for Carton Manufact. & Trading	IJCM	7,590	6.0	0.31	2,353	1.8	6.9%	-16.2%	1,799	3M16	-	-	-	-	6.4	-	-	-	-1,341	-1,693	-1,311	-95	1,074	-608	-1,910	-2,445	-
Iraqi Date Processing&Mark.***	IIDP	27,600	21.6	1.75	48,300	37.9	2.9%	48.1%	7,330	3M16	21.8	-	-	-	-	1.0	1.1	2.5	1,036	-364	81	-708	-	18,709	19,347	19,539	-
Iraqi Engineering Works	IEIW	1,500	1.2	0.60	900	0.7	-	-4.8%	0	3M16	-	-	-	-	2.3	1.3	0.8	0.6	6	3	-168	-49	1,577	1,857	1,699	1,436	-
Iraqi For Tufted Carpets	IITC	500	0.4	4.40	2,200	1.7	-2.2%	2.8%	253	3M16	12.6	11.2	12.7	11.1	1.2	1.0	1.0	1.1	195	199	191	82	1,934	2,006	2,060	1,991	-
Al-Khazer for Construction M.	IKHC	1,100	0.9	1.30	1,430	1.1	-	-7.8%	0	9M13	-	-	-	-35.0	1.6	-	-	-1.1	-104	-	-	88	1,298	-	-	1,298	-
AL- Kindi of Veterinary Vac.	IKLV	5,940	4.7	0.54	3,208	2.5	1.9%	-51.4%	30,194	3M16	13.9	21.6	-	40.7	2.5	2.1	1.1	0.5	1,112	704	-257	-31	5,758	6,386	6,110	6,149	-



Table (1.9): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)			Note			
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)				Fin.*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY14		Last*		
<b>Agriculture Sector</b>																											
Al-Ahlyia for Agricultural Prod.	AAHP	575	0.5	1.40	805	0.6	-	23.9%	0	9M15	59.4	-	28.8	15.2	2.6	3.2	2.9	3.0	9	-10	22	53	206	196	218	271	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	3.9	2.36	11,800	9.3	-3.7%	-49.2%	16,449	3M16	100.5	89.7	-	-	5.8	4.9	5.3	1.6	434	454	174	-22	6,518	7,124	6,729	7,184	-
Iraqi Agricultural Products	AIRP	360	0.3	7.65	2,754	2.2	2.0%	-3.2%	1,098	3M16	20.8	25.6	15.8	9.2	3.1	3.9	1.6	1.0	198	220	305	-82	1,145	1,239	2,608	2,738	-
Iraqi for Seed Production	AISP	7,500	5.9	5.72	42,900	33.6	-	-	0	FY13	7.4	3.7	-	4.6	1.9	2.3	-	2.8	2,305	9,318	-	9,318	8,862	15,209	-	15,209	Suspend/ISC
Modern Animal & Agr. Production	AMAP	4,101	3.2	0.54	2,215	1.7	-	-	0	3M16	11.2	21.1	31.9	-	1.4	0.7	0.6	0.5	292	145	81	-157	2,409	4,372	4,455	4,419	-
Middle East for Prod.- Fish	AMEF	300	0.2	7.30	2,190	1.7	-	4.3%	24	9M15	31.3	35.7	15.1	17.9	3.3	2.5	1.5	1.3	182	126	182	59	1,452	1,487	1,576	1,632	-
<b>Total</b>		<b>17,836</b>	<b>14.0</b>		<b>62,664</b>	<b>49.1</b>			<b>17,571</b>														<b>20,592</b>	<b>29,628</b>	<b>15,585</b>	<b>31,453</b>	
<b>Insurance Sector</b>																											
AHilya For Insurance	NAHF	2,500	2.0	0.33	825	0.6	-	-34.0%	0	3M16	10.0	7.0	-	-	0.8	0.7	0.8	0.3	227	357	-207	-15	2,815	3,144	2,933	2,774	-
Al-Ameen for Insurance	NAME	5,000	3.9	0.52	2,600	2.0	-5.5%	-32.5%	26	3M16	7.8	6.1	10.0	12.8	0.8	1.1	1.1	0.6	268	776	501	62	2,677	3,541	3,902	4,015	-
Dar Al-Salam for Insurance	NDSA	3,509	2.8	0.94	3,298	2.6	-	-6.9%	0	3M16	20.1	20.5	16.7	-	1.3	1.5	1.2	0.7	280	363	391	10	3,838	4,199	4,499	4,967	-
Gulf Insurance&Reinsurance***	NGIR	5,000	3.9	0.34	1,700	1.3	-2.9%	-5.6%	7,375	3M16	26.1	41.1	58.1	-	0.9	0.6	2.0	0.9	71	31	88	-3	2,161	2,194	2,242	1,915	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	3.9	0.64	3,200	2.5	-	-	0	FY15	3.3	3.3	15.1	3.4	0.8	0.6	0.9	0.5	1,202	1,228	409	498	4,311	5,425	5,748	6,974	-
<b>Total</b>		<b>21,009</b>	<b>16.5</b>		<b>11,623</b>	<b>9.1</b>			<b>7,401</b>														<b>15,802</b>	<b>18,504</b>	<b>19,324</b>	<b>20,645</b>	
<b>Investment Sector</b>																											
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.40	1,400	1.1	-	-12.5%	2,505	3M16	-	-	-	-	0.7	2.3	2.5	2.1	-71	-10	-135	-37	669	662	800	665	-
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.72	720	0.6	-	-10.0%	0	3M16	26.3	51.9	-	-	0.6	0.6	0.6	0.5	41	20	-31	-10	1,505	1,430	1,417	1,371	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.5	0.20	1,400	1.1	-	-47.4%	0	FY15	-	-	-	-	0.3	0.4	0.4	0.2	-348	-341	-128	-96	7,077	6,736	6,608	6,512	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	3M16	2.7	189.6	-	20.6	0.7	0.9	1.0	1.0	367	6	-55	-14	1,236	1,125	1,033	1,041	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	0.89	1,780	1.4	-	-	0	3M16	88.0	31.1	-	-	1.4	1.4	1.3	1.0	42	113	-355	-71	2,268	2,194	1,829	1,714	-
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.42	483	0.4	-8.7%	-19.2%	126	3M16	-	40.7	49.6	-	-	0.9	0.6	0.4	8	33	19	-22	-	1,303	1,313	1,214	-
<b>Total</b>		<b>13,150</b>	<b>10.3</b>		<b>6,783</b>	<b>5.3</b>			<b>2,631</b>														<b>12,755</b>	<b>13,441</b>	<b>13,000</b>	<b>12,517</b>	
<b>Money Transfer Sector</b>																											
Al-Hanir for Money Transfer(NR)	MTAH	45,000	35.3	-	-	-	-	-	0	3M16	-	-	-	-	-	-	-	-	-	49	114	242	-	15,228	15,374	45,764	-
Al-Taif Money Transfer(NR)	MTAI	38,000	29.8	2.55	96,900	76.0	-	-19.8%	0	3M16	-	-	-	139.1	-	-	-	-	186	533	359	-	25,500	38,930	46,306	-	
Al Muhaj Money Transfer(NR)	MTAM	15,000	11.8	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	189	46	195	-	15,230	15,272	45,425	-
Al-Iraqia For Money Transfer(NR)	MTIR	100,000	78.4	1.00	100,000	78.4	-	-	0	3M16	-	-	-	-	-	-	-	-	-	78	275	240	-	15,133	15,367	45,922	-
Al-Manafaa Company for Money Transfer(NR)	MTMA	45,000	35.3	-	-	-	-	-	0	3M16	-	-	-	-	-	-	-	-	-	3	-35	50	-	15,018	14,983	44,986	-
Mouta for Remittance(NR)	MTMO	45,000	35.3	-	-	-	-	-	0	3M16	-	-	-	-	-	-	-	-	-	45	-58	68	-	15,207	15,149	45,237	-
Al-Motaman For Money Transfer(NR)	MTMT	100,000	78.4	1.00	100,000	78.4	-	-	0	3M16	-	-	-	-	-	-	-	-	-	27	-14	103	-	10,109	15,099	100,224	Suspend/ISC
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	25,000	19.6	1.00	-	-	-	-	0	3M16	-	-	-	-	-	-	-	-	-	86	69	-114	-	15,311	25,379	45,306	-
Al-Noor For Money Transfer (NR)	MTNN	45,000	35.3	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	-7	62	-104	-	10,212	20,287	45,571	-
Nobles for Money Transfer(NR)	MTNO	30,000	23.5	-	-	-	-	-	0	3M16	-	-	-	-	-	-	-	-	-	343	148	65	-	10,477	20,602	45,873	-
Al-Rabita Almalia for Money Tr. (NR)	MTRA	45,000	35.3	-	-	-	-	-	0	3M16	-	-	-	-	-	-	-	-	-	19	8	110	-	15,111	15,117	45,240	-
Sama Baghdad Finance Transfer(NR)	MTSB	45,000	35.3	-	-	-	-	-	0	3M16	-	-	-	-	-	-	-	-	-	197	90	44	-	15,247	15,327	45,774	Suspend/ISC
United Arab Money Transfer(NR)	MTUA	45,000	35.3	1.00	45,000	35.3	-	-	0	3M16	-	-	-	-	-	-	-	-	-	68	140	51	-	46,050	46,169	46,108	Suspend/ISC
Al-Waeel for Money Transfer(NR)	MTWA	45,000	35.3	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	96	80	517	-	10,119	15,199	-	-
<b>Total</b>		<b>668,000</b>	<b>489</b>		<b>341,900</b>	<b>268</b>			<b>0</b>														<b>0</b>	<b>233,951</b>	<b>288,254</b>	<b>647,737</b>	
<b>Grand Total</b>		<b>9,148,229</b>	<b>7,140</b>		<b>10,466,107</b>	<b>8,209</b>			<b>15,114,575</b>														<b>6,343,462</b>	<b>9,904,224</b>	<b>10,906,060</b>	<b>11,756,422</b>	

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.



**For any inquiries, contact:**

**Research**

Aysegul Ozge Ozgur (SVP, Head of Research)

[aozgur@rs.iq](mailto:aozgur@rs.iq)

Tugba Tan (Analyst)

[ttan@rs.iq](mailto:ttan@rs.iq)

Ahmed Abdul - Ameer (Associate)

[aameer@rs.iq](mailto:aameer@rs.iq)

[research@rs.iq](mailto:research@rs.iq)

Tel: +90 212 219 2524

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)

Tel: +964 727 002 0407

**Info**

[info@rs.iq](mailto:info@rs.iq)

Tel: +964 (790) 133 1492

**RS Bloomberg page: <RSIQ>**

**RS Website: RS.IQ**



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

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Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

*(Arranger of the deal: Rabee Securities (RS))*



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**Baghdad HQ**

903/14/19  
Karada, Baghdad, Iraq  
Tel: +964 727 002 0407

**Erbil**

Italian Village offices  
Office Number: 32, Erbil, Iraq  
Tel: +964 770 493 9999

**Suleymani**

Rand Gallery  
Office No: 9, Floor:3, Suleymani, Iraq  
Tel: +964 770 651 9944

**Istanbul Rep. Office**

Halaskargazi cad. 103  
No: 7A Osmanbey, Istanbul, Turkey  
Tel: +90 212 219 2524  
Mob: +90 539 456 4566

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