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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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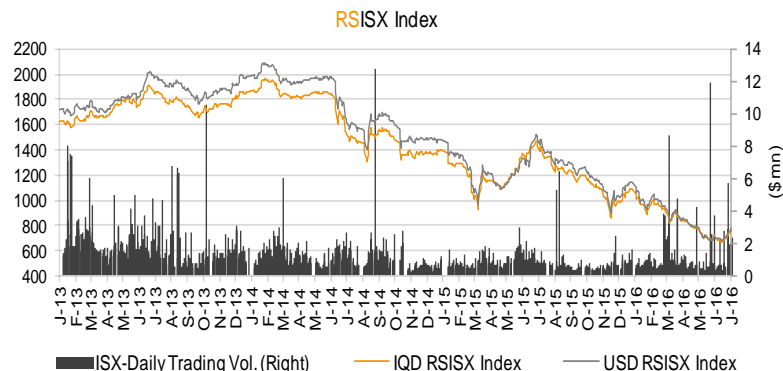
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1275)

Daily Value Traded

IQD3,048,624,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	759	0.2%	-30.4%
USD RSISX	773	0.2%	-32.6%

News from Iraq

Politics

- A source from Nineveh Operations Command announced on Sunday that the joint security forces managed to liberate a village in the vicinity of Qayyarah south of Mosul. In the liberation operations, 12 ISIS members were also killed, it stressed upon. (Iraqi News)
- Iraq has received its final batch of Russian Mi-28 NE Night Hunter military helicopters, TASS news agency has reported. A blog run by Russia's independent Center of the Analysis of Strategies and Technologies reported that the latest shipment contained the final four of the 15 helicopters ordered by the Iraqi government. (Iraq Business News)

Economics

- The Ministry of Oil announced that the amount of exported oil reached more than 95mn barrels during the month of June and that oil revenue rose slightly this month compared to May. The spokesperson for the ministry, Assim Jihad, said in a statement, "The financial revenue rose slightly this month compared with last May, where these revenues reached \$3.2mn," indicating that, "The average price per barrel was \$40,367." (Iraqi News)
- The Council of Minister decided to consider 2016 is the year of supporting and rehabilitating the sport facilities. (Cabinet.iq)

ISX – Company Announcements

- Kurdistan International Bank (BKUI) will hold its AGM* on Jul. 30, 2016 to discuss and approve 2015 annual financial results. ISX will suspend the trading of BKUI starting on Jul. 26, 2016.
- Iraqi Middle East Investment Bank (BIME) will hold its AGM* on Jul. 23, 2016 to discuss and approve 2014 and 2015 annual financial results, distributing dividends from 2014 and 2015 profits and to discuss the monetary credits and LC instructions.
- A cross transaction occurred on 9bn shares of United Bank (BUND) today (Jul. 4, 2016), which represents 3.0% of BUND capital.
- Mosul Bank for Development and Investment (BMFI) resumed trading today (Jul. 4, 2016) because the bank fulfilled ISX request to explain why the prices have touched the higher limit in the two trading sessions Jun. 29-30, 2016. The bank disclosed that it hasn't gone through any major changes.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Middle East Inv. Bank	BIME	0.390	5.4%	105.2
Mosul Bank	BMFI	0.200	5.3%	14.5
United Bank	BUND	0.220	4.8%	1,557.2
Credit Bank of Iraq	BROI	0.490	2.1%	43.3
Iraqi Agr. Products Mark. Meat	AIPM	2.400	1.7%	0.6

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mamoura Real-estate	SMRI	2.210	-9.8%	24.6
Ashur Bank	BASH	0.300	-6.3%	3.0
Al-Sadeer Hotel	HSAD	17.000	-5.6%	0.1
Al-Ameen Insurance	NAME	0.500	-3.8%	1.6
Mansour Bank	BMNS	0.920	-3.2%	10.1

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
United Bank	BUND	1,985.4	1,557.2	65.1%
Bank of Baghdad	BBOB	236.6	185.6	7.8%
Ashour Hotel	HASH	171.0	134.1	5.6%
Iraqi Middle East Inv. Bank	BIME	134.1	105.2	4.4%
Gulf Commercial Bank	BGUC	95.3	74.7	3.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	4.5	3.5	0.1%
Banking Sector	2,643.2	2,073.1	86.7%
Industry Sector	28.8	22.6	0.9%
Hotels & Tourism Sec.	259.1	203.2	8.5%
Services Sector	109.9	86.2	3.6%
Agriculture Sector	1.1	0.9	0.0%
Insurance Sector	2.0	1.6	0.1%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	3,048.6	2,391.1	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD759 / \$773 (+0.2%) (-30.4% YTD and -32.6% YTD, respectively).

The number of traded shares was 10.5bn and the trading volume was IQD3.0bn (\$2.4mn).

9 out of 35 traded listed stocks' price increased while the prices of 13 stocks decreased and the price of remaining 13 stocks haven't changed.

Note: ISX will be closed starting from July 5, 2016 to July 7, 2016 due to the national holiday of Eid Al-Fitr. The next session will be held on Sunday, July 10, 2016.

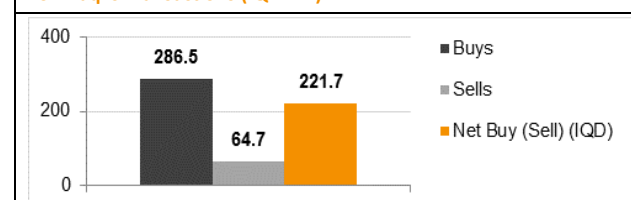
Non Iraqis executed 155 transactions in this session:

Buy: 125 transactions in 4 companies operating in banking sector.

Sells: 30 transactions in 3 companies operating in hotel&tourism, banking and services sectors.

Net buy: IQD221.7mn (\$174K). Share in total trading volume: 5.8%

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	4.37	4.36	4.40	-0.9%	4.39	4.36	9	1	4	9.5	1,060.1	9M15	12.5	0.7
Al Khatem Telecom Company	TZNI	-	no trade	2.93	-	-	-	-	-	-	0.0	4,209.2	FY15	35.5	2.4
Telecom Sector Total								9	1	4		5,269.3			
Banking Sector															
Ashur International Bank	BASH	0.32	0.30	0.32	-6.3%	0.32	0.30	12	13	4	0.7	58.8	3M16	10.5	0.3
Babylon Bank	BBAY	0.22	0.22	0.22	0.0%	0.22	0.22	7	22	5	3.5	43.1	3M16	9.3	0.3
Bank of Baghdad	BBOB	0.84	0.84	0.84	0.0%	0.85	0.83	148	282	237	101.9	164.7	3M16	-	0.7
Commercial Bank of Iraq	BCOI	0.42	0.42	0.42	0.0%	0.43	0.42	42	215	91	21.3	82.4	3M16	16.2	0.4
Dijlah & Furat Bank	BDFD	-	no trade	0.25	-	-	-	-	-	-	0.1	22.0	3M16	0.6	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.15	0.15	0.15	0.0%	0.15	0.15	4	11	2	27.3	29.4	3M16	19.8	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	141.2	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.27	-	-	-	-	-	-	18.5	52.9	3M16	-	0.3
Gulf Commercial Bank	BGUC	0.40	0.39	0.40	-2.5%	0.40	0.39	36	242	95	49.7	91.8	3M16	62.8	0.4
Investment Bank of Iraq	BIBI	-	Suspend/GA	0.50	-	-	-	-	-	-	17.3	98.0	3M16	8.2	0.4
Iraqi Islamic Bank	BIIB	-	no trade	0.40	-	-	-	-	-	-	0.2	78.4	3M16	11.2	0.4
Iraqi Middle East Bank	BIME	0.38	0.39	0.37	5.4%	0.39	0.38	71	351	134	13.8	76.5	3M16	28.7	0.3
Kurdistan Int. Bank	BKUI	-	no trade	1.09	-	-	-	-	-	-	7.5	342.0	3M16	10.9	0.9
Mosul Bank	BMFI	0.20	0.20	0.19	5.3%	0.20	0.20	24	93	19	17.7	39.6	3M16	-	0.2
Al-Mansour Bank	BMNS	0.94	0.92	0.95	-3.2%	0.94	0.92	11	14	13	34.0	180.4	3M16	11.2	0.8
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	0.1	196.9	3M16	8.6	0.9
National Bank of Iraq	BNOI	-	no trade	0.31	-	-	-	-	-	-	0.1	60.8	3M16	86.7	0.3
North Bank	BNOR	0.14	0.14	0.14	0.0%	0.14	0.14	5	30	4	4.8	32.9	3M16	-	0.1
Credit Bank of Iraq	BROI	0.49	0.49	0.48	2.1%	0.49	0.48	36	113	55	9.8	96.1	3M16	13.1	0.4
Sumer Commercial Bank	BSUC	-	12.01.2016	0.90	-	-	-	-	-	-	44.3	176.5	3M16	-	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.67	-	-	-	-	-	-	-	138.7	3M16	25.9	0.6
United Bank	BUND	0.21	0.22	0.21	4.8%	0.22	0.21	13	9,025	1,985	54.5	51.8	3M16	7.2	0.2
Union Bank	BUOI	-	no trade	0.36	-	-	-	-	-	-	0.0	71.2	9M15	-	0.3
Banking Sector Total								409	10,410	2,643		2,325.9			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.35	-	-	-	-	-	-	0.2	1.1	3M16	-	1.5
Baghdad Soft Drinks	IBSD	-	Suspend/GA	1.97	-	-	-	-	-	-	203.1	205.5	3M16	9.7	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.3	3M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.29	0.29	0.29	0.0%	0.29	0.29	7	19	6	6.2	2.8	FY15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.31	-	-	-	-	-	-	0.5	1.8	3M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.70	1.75	1.75	0.0%	1.75	1.70	2	0	0	6.8	37.9	3M16	-	2.5
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	-	0.7	3M16	-	0.6
Iraqi For Tufted Carpets	IITC	-	no trade	4.40	-	-	-	-	-	-	0.1	1.7	3M16	11.1	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	-	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.55	0.55	0.55	0.0%	0.55	0.55	20	29	16	4.0	2.6	3M16	41.5	0.5
Al-Mansour Pharma. Ind.	IMAP	0.61	0.61	0.61	0.0%	0.61	0.61	6	4	3	6.9	3.1	3M16	10.5	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	70.00	-	-	-	-	-	-	-	9.9	FY15	107.0	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.55	-	-	-	-	-	-	0.0	3.2	3M16	-	94.6
Modern Sewing	IMOS	3.59	3.36	3.38	-0.6%	3.59	3.36	7	1	3	0.8	2.6	3M16	15.1	2.6
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.0	9M15	-	2.3
National Chemical Industries	INCP	0.42	0.42	0.42	0.0%	0.42	0.42	1	0	0	1.1	5.0	3M16	-	1.7
Ready Made Clothes	IRMC	-	no trade	7.26	-	-	-	-	-	-	0.2	9.1	3M16	-	6.9
The Light Industries	ITLI	0.31	0.31	0.31	0.0%	0.31	0.31	5	3	1	2.7	4.1	9M15	-	-
Industry Sector Total								48	57	29		322.2			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	4.49	4.50	4.49	0.2%	4.50	4.49	2	38	171	0.6	1.3	3M14	3.8	7.6
Baghdad Hotel	HBAG	-	no trade	9.10	-	-	-	-	-	-	2.2	27.4	3M16	9.2	5.8
Babylon Hotel	HBAY	23.60	23.71	23.60	0.5%	24.10	23.60	25	2	47	7.0	37.2	3M16	116.2	31.6
Ishtar Hotels	HISH	11.33	11.40	11.30	0.9%	11.50	11.30	12	2	24	10.6	31.3	3M16	-	4.0
Karbala Hotels	HKAR	-	no trade	1.57	-	-	-	-	-	-	1.0	6.2	3M16	-	1.4
Mansour Hotel	HMAN	-	no trade	13.50	-	-	-	-	-	-	6.0	30.9	3M16	114.3	24.3
National for Tourist Invest.	HNTI	8.60	8.51	8.70	-2.2%	8.60	8.50	7	1	9	2.0	41.7	3M16	113.7	6.9
Palestine Hotel	HPAL	12.98	12.98	13.00	-0.2%	12.98	12.97	5	1	8	9.6	45.5	3M16	40.2	7.2
Al-Sadeer Hotel	HSAD	17.00	17.00	18.00	-5.6%	17.00	17.00	1	0	0	1.0	16.5	3M16	-	20.6
Mosul Dam Tourist Village(NR)	HTVM	4.00	4.00	4.00	0.0%	4.00	4.00	1	0	0	0.2	0.8	9M15	-	-
Hotel&Tourism Sector Total								53	44	259		238.9			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.5	3M16	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.59	-	-	-	-	-	-	0.2	1.0	3M16	-	0.4
Baghdad Passengers Transport	SBPT	12.70	12.65	12.82	-1.3%	12.70	12.65	13	0	6	1.3	9.9	3M16	5.3	6.1
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.0	6M15	-	-
Iraqi Land Transport	SILT	0.63	0.64	0.63	1.6%	0.64	0.63	5	2	1	9.8	7.0	3M16	-	0.6
Kharkh Tour Amuzement City	SKTA	6.81	6.65	6.81	-2.3%	6.81	6.60	73	11	72	21.7	5.2	3M16	-	5.8
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.42	2.21	2.45	-9.8%	2.42	2.21	44	14	31	26.1	33.3	3M16	110.6	2.1
AL-Nukhba for Construction	SNUC	-	no trade	0.36	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Services Sector Total								135	27	110		69.1			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.40	1.40	1.40	0.0%	1.40	1.40	1	0	0	0.1	0.6	FY15	15.2	3.0
Iraqi Agr. Prod. Mark. Meat	AIPM	2.45	2.40	2.36	1.7%	2.45	2.40	3	0	1	2.2	9.4	3M16	-	1.7
Iraqi Agricultural Products	AIRP	-	no trade	7.70	-	-	-	-	-	-	0.1	2.2	3M16	9.3	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	-	33.6	FY13	4.6	2.8
Modern Animal & Agr. Production	AMAP	0.53	0.53	0.54	-1.9%	0.53	0.53	3	1	0	0.2	1.7	3M16	-	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	7.30	-	-	-	-	-	-	0.0	1.7	9M15	17.9	1.3
Agriculture Sector Total								7	1	1		49.3			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Al-Ameen for Insurance	NAME	0.50	0.50	0.52	-3.8%	0.50	0.50	2	4	2	0.0	2.0	3M16	12.3	0.6
Dar Al-Salam for Insurance	NDSA	-	no trade	0.94	-	-	-	-	-	-	0.0	2.6	3M16	-	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.35	-	-	-	-	-	-	0.8	1.4	3M16	-	0.9
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.5	3M16	3.4	0.5
Insurance Sector Total								2	4	2		9.1			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	0.0	1.1	3M16	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	3M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.20	-	-	-	-	-	-	1.0	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M16	20.6	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	3M16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.42	-	-	-	-	-	-	0.0	0.4	3M16	-	0.4
Investment Sector Total								-	-	-		5.3			

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	76.0	3M16	139.1	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade	1.00	-	-	-	-	-	-	0.0	78.4	3M16	-	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	78.4	3M16	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.3	3M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
United Arab Money Transfer(NR)	MTUA	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	35.3	3M16	-	1.0
Al-Waael for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total												303.5			
Grand Total								663	10,544	3,049		8,592.4			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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