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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD5,713,695,000

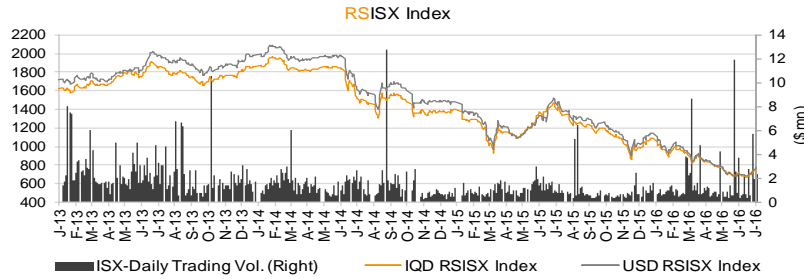


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

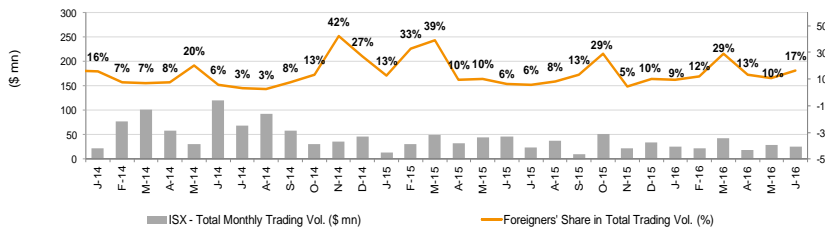


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
BIME	0.390	14.7%
BBAY	0.220	10.0%
BDFD	0.250	8.7%
BNOR	0.140	7.7%
BROI	0.490	6.5%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
SMRI	2.210	-9.1%
SKTA	6.650	-6.3%
BDSI	0.150	-6.3%
HTVM	4.000	-5.9%
HSAD	17.000	-5.6%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	759	2.5%	-30.4%
EGYPT	7,183	3.5%	2.5%
KUWAIT	5,390	0.5%	-4.0%
SAUDI	6,500	0.0%	-6.0%
MUSCAT	5,812	0.6%	7.5%
QATAR	9,980	1.0%	-4.3%
DUBAI	3,371	1.8%	7.0%
ABUDHABI	4,576	1.7%	6.2%
BAHRAIN	1,143	2.2%	-6.0%
TURKEY	78,387	0.6%	9.3%
IRAN	73,947	0.0%	19.9%

Table (1.5): Top 5 Traded Vol. - w

Code	Price IQD	Trad.Vol./w IQD	Trad.Vol./w IQDbn \$mn
BUND	0.220	4.0	3.1
BBOB	0.840	0.5	0.4
BGUC	0.390	0.2	0.2
BIME	0.390	0.2	0.1
HASH	4.500	0.2	0.1

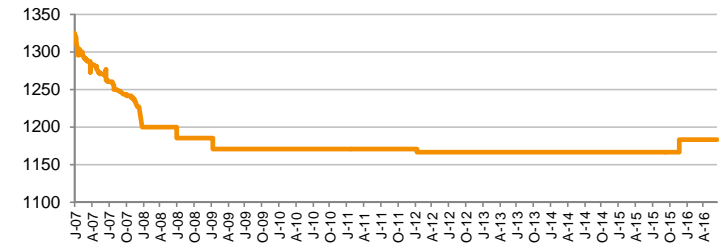
In the last session of the week (Monday), 35 companies were able to trade and 14 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1182 to the dollar, while exchange rate of Iraqi Dinar realized at 1275 as end of the week. Volumes for the week reached IQD5.7bn (\$4.5mn), and the numbers of shares traded reached 21.2bn.

Foreigners executed total 203 transactions this week. They executed 162 buying transactions amounted at IQD338mn (\$265K) and 41 selling transactions amounted at IQD81mn (\$64K). Thus, net purchases of foreigners reached IQD256.8mn (\$201.4K), while their share in total trading volume was 3.7%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1182)



News from Iraq

Politics

- On Thursday, Britain announced that it will increase the number of its military advisers in Iraq from 300 to 550 in order to enhance the victories achieved against ISIS. The Britain Embassy in Baghdad in a statement stated, "About 300 British personnel are already in the country helping in the training of Iraqi and Kurdish forces." (Iraqi News)
- Iraqi Foreign Minister Ibrahim Jaafari's office announced on Saturday that the Egyptian Foreign Minister Sameh Shoukry arrived in Baghdad on an official visit. The office in a statement said, "Shoukry will meet Iraqi officials and discuss on the bilateral relations between the two countries." (Iraqi News)

Economics

- The Ministry of Oil announced that the amount of exported oil reached more than 95mn barrels during the month of June and that oil revenue rose slightly this month compared to May. The spokesperson for the ministry, Assim Jihad, said in a statement, "The financial revenue rose slightly this month compared with last May, where these revenues reached \$3.2mn," indicating that, "The average price per barrel was \$40,367." (Iraqi News)
- Iraqi Deputy Trade Minister Walid Habib al-Helou has reportedly announced that Tehran and Baghdad will sign a new memorandum of understanding (MoU) in the near future. The Deputy Minister called for increased trade between Iran and Iraq, adding that the MoU will remove obstacles to trade. (Iraq Business News)
- Iraq is seeking to attract Mexican investors into its energy, industrial and infrastructure sectors, according to the head of Iraq's diplomatic mission to Mexico. (Iraq Business News)

ISX - Company Announcements

- Kurdistan International Bank (BKUI) will hold its AGM* on Jul. 30, 2016 to discuss and approve 2015 annual financial results. ISX will suspend the trading of BKUI starting on Jul. 26, 2016.
- Iraqi Middle East Investment Bank (BIME) will hold its AGM* on Jul. 23, 2016 to discuss and approve 2014 and 2015 annual financial results, distributing dividends from 2014 and 2015 profits and to discuss the monetary credits and LC instructions.
- Ashur International Bank (BASH) will hold its AGM* on Jul. 18, 2016 to discuss and approve 2015 annual financial results and distributing IQD14.4bn cash dividend from 2015 profit. ISX will suspend the trading of BASH starting on Jul. 13, 2016.
- Iraqi Agricultural Products (AIRP) will hold its AGM* on Jul. 17, 2016 to discuss and approve 2015 annual financial results, distributing IQD180mn dividends (IQD0.5 dividend per share) and estimating the book value of the damages and theft from 2003. ISX will suspend the trading of AIRP starting from Jul. 12, 2016.
- National for Tourist Investment (HNTI) will hold its AGM* on Jul. 13, 2016 to discuss and approve 2015 annual financial results, distributing cash dividend, adding real estate investments to company functions, the selling of Babylon Land, the feasibility study of company HQ, liquidating capital investments in unproductive joint stock companies. ISX will suspend the trading of HNTI starting on Jul. 5, 2016.
- Two cross transactions occurred on 18.5bn shares of United Bank (BUND) on Jul. 3 and 4, 2016, which represent 6.2% of BUND capital.

Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Iraqi Agricultural Products	AIRP	11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	29-Mar-15	8.30	0.600	7.2%
		6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.050	5.9%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	2-Dec-15	0.45	0.033	7.3%
		29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	27-Aug-15	0.81	0.080	9.9%
		27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIBB	3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
		17-Feb-14	1.85	0.060	3.2%
National Islami Bank	BNAI	22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.040	5.2%
Trans Iraq Bank for Investment	BTRI	14-Mar-16	0.70	0.030	4.3%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
		10-Dec-14	0.77	0.090	11.7%
Baghdad Hotel	HBAG	10-Sep-15	7.65	0.100	1.3%
National for Tourist Invest.	HNTI	4-Sep-14	21.00	0.166	0.8%
Palastine Hotel	HPAL	13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	2-Jun-15	4.05	0.250	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	23-Apr-15	95.00	0.500	0.5%
		12-Jun-14	39.80	0.500	1.3%
Baghdad Passengers Transport	SBPT	2-Nov-15	16.80	0.400	2.4%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Table (2.1): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields	2013	2014	12 month trailing
Average Dividend Yield (%) of All ISX Stocks	0.7%	1.2%	0.8%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	6.4%	5.5%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.8%	2.6%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.6%	6.5%

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Table (2.2): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY14	FY15	Y/Y Change (%)	FY14	FY15	Y/Y Change (%)
Banking Sector							
Iraqi Islamic Bank	BIBB*	8,546,555	9,610,271	12%	7,039,996	7,658,311	9%
Average IQD/US\$**					1,214	1,255	3%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

* According to audited financial results. (Other financial results are based on unaudited year-end results).

** We calculate average IQD/US\$ by calculating the average market price of IQD.

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



**TMT FINANCE MIDDLE EAST & NORTH AFRICA
2013 CONFERENCE & AWARDS WINNERS**

**EQUITY CAPITAL MARKETS DEAL OF THE YEAR -
ASIACELL IPO ADVISED BY RABEE SECURITIES**



**RS is a proud supporter of the Iraq Pavilion
in the Venice Biennale 2015.**

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