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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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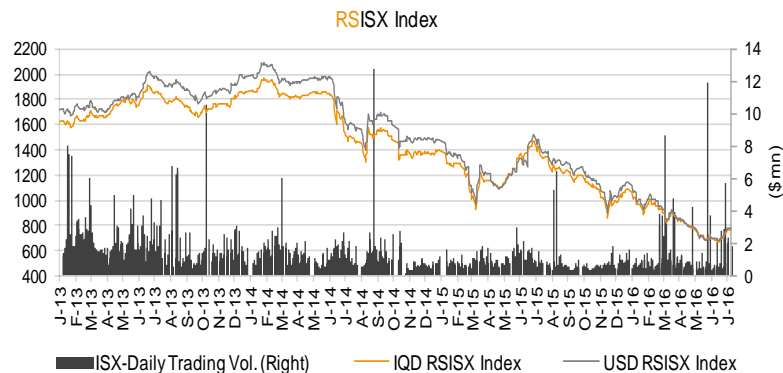
**Daily Bulletin / Monday**

**Iraqi Dinar Value**

**(CBI Auction Price: 1182 / Market Exchange Rate: 1275)**

**Daily Value Traded**

**IQD2,316,430,000**



**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	760	0.2%	-30.3%
<b>USD RSISX</b>	774	0.2%	-32.4%

**News from Iraq**

**Politics**

- ISIS lost an area the size of Ireland - a quarter of its territory - to hostile forces in the last 18 months in Iraq and Syria and is likely to further step up attacks on civilians in coming months, IHS said in a report on Sunday. (Zawya)
- U.S. and coalition forces will use the newly retaken air base in Qayara as a staging hub, as Iraqi security forces move forward in the long-awaited battle to recapture Mosul from ISIS militants, Defense Secretary Ash Carter said Monday as he arrived in Iraq. (Bloomberg)

**Economics**

- The Executive Board of the International Monetary Fund (IMF) approved a three-year Stand-By Arrangement (SBA) for Iraq for SDR 3.831bn (about \$5.34bn, or 230% of quota) to support the government's economic reform program. The Board's approval enables the disbursement of SDR 455mn (about \$634mn). In July 2015, Iraq received disbursement under the Rapid Financing Instrument equivalent to SDR 891.3mn (about \$1.24bn at the time of approval). (IMF)
- The Iraqi Ministry of Oil announced that crude oil exports in the first half of the year 2016 reached 592mn barrels and 34 international companies purchased Iraqi crude oil. (Iraqi News)

**ISX – Company Announcements**

- Al-Harir for Money Transfer (MTAH) will hold its AGM\* on Aug. 6, 2016 to discuss and approve 2015 annual financial results. ISX will suspend the trading of MTAH starting on Aug. 2, 2016.
- Iraqi Islamic Bank (BIIB) will hold its AGM\* on Jul. 28, 2016 to discuss and approve 2015 annual financial results, distributing dividends and electing the remaining members of the shariah board.
- Gulf Commercial Bank (BGUC) will postpone holding its AGM\* till receiving the approval of the Company Registrar. BGUC shares will not be suspended on Jul. 12, 2016.
- National for Tourist Investment (HNTI) will hold its AGM\* on Jul. 13, 2016 to discuss and approve 2015 annual financial results, distributing cash dividend, adding real estate investments to company functions, selling the Babylon Land, the feasibility study of company HQ and liquidating capital investments in unproductive joint stock companies. ISX suspended the trading of HNTI starting today (Jul. 11, 2016).
- A cross transaction occurred on 7.6bn shares of United Bank (BUND) today (Jul. 11, 2016), which represents 2.5% of BUND capital.

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.)*

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mosul Dam Tourist Village	HTVM	4.400	10.0%	0.9
Mamoura Real-estate	SMRI	2.370	7.2%	12.4
United Bank	BUND	0.230	4.5%	1,378.4
Iraqi Middle East Inv. Bank	BIME	0.400	2.6%	50.8
Al-Mansour Pharmaceuticals Ind.	IMAP	0.620	1.6%	19.0

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Babylon Bank	BBAY	0.200	-9.1%	2.7
Mosul Bank	BMFI	0.190	-5.0%	26.4
Modern Sewing	IMOS	3.260	-3.0%	1.5
Babylon Hotel	HBAY	23.050	-2.8%	1.4
Gulf Commercial Bank	BGUC	0.380	-2.6%	52.0

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
United Bank	BUND	1,757.5	1,378.4	75.9%
Sumer Commercial Bank	BSUC	140.2	110.0	6.1%
Bank of Baghdad	BBOB	81.5	63.9	3.5%
Gulf Commercial Bank	BGUC	66.3	52.0	2.9%
Iraqi Middle East Inv. Bank	BIME	64.8	50.8	2.8%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	2,211.0	1,734.1	95.4%
Industry Sector	30.8	24.2	1.3%
Hotels & Tourism Sec.	30.6	24.0	1.3%
Services Sector	39.2	30.7	1.7%
Agriculture Sector	4.8	3.7	0.2%
Insurance Sector	-	-	-
Investment Sector	0.0	0.0	0.0%
Money Transfer sector	-	-	-
<b>Total</b>	<b>2,316.4</b>	<b>1,816.8</b>	<b>100.0%</b>

### Daily Transactions in Brief

The **RSISX** index ended the day at **IQD760 / \$774 (+0.2%) (-30.3% YTD and -32.4% YTD, respectively)**.

The number of traded shares was **8.7bn** and the trading volume was **IQD2.3bn (\$1.8mn)**.

**6** out of **30** traded listed stocks' price increased while the prices of **12** stocks decreased and the price of remaining **12** stocks haven't changed.

#### Non Iraqis executed 104 transactions in this session:

Buy: **97** transactions in **8** companies operating in service and banking sectors.

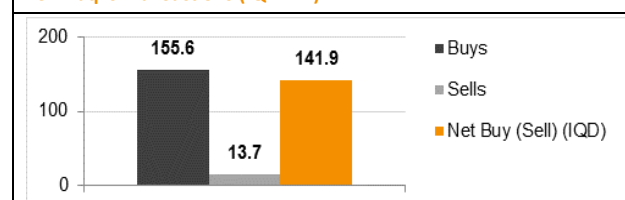
Sell: **7** transactions in **2** companies operating in hotel&tourism and banking sectors.

Net buy: **IQD141.9mn (\$111K)**. Share in total trading volume: **3.7%**

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#### Non Iraqi's Transactions (IQD mn)



### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	-	no trade	4.36	-	-	-	-	-	-	9.4	1,060.1	9M15	12.5	0.7
Al Khatem Telecom Company	TZNI	-	no trade	2.70	-	-	-	-	-	-	0.0	4,209.2	FY15	35.5	2.4
<b>Telecom Sector Total</b>												5,269.3			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.30	0.30	0.30	0.0%	0.30	0.30	4	3	1	0.6	58.8	3M16	10.5	0.3
Babylon Bank	BBAY	0.20	0.20	0.22	-9.1%	0.20	0.20	7	17	3	3.3	39.2	3M16	8.5	0.2
Bank of Baghdad	BBOB	0.84	0.83	0.84	-1.2%	0.84	0.82	53	98	82	102.4	162.7	3M16	-	0.7
Commercial Bank of Iraq	BCOI	0.42	0.41	0.42	-2.4%	0.42	0.41	12	64	27	21.4	80.4	3M16	15.9	0.4
Dijlah & Furat Bank	BDFD	-	no trade	0.25	-	-	-	-	-	-	0.1	22.0	3M16	0.6	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.15	0.15	0.15	0.0%	0.15	0.15	7	6	1	27.2	29.4	3M16	19.8	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	141.2	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.27	-	-	-	-	-	-	18.5	52.9	3M16	-	0.3
Gulf Commercial Bank	BGUC	0.39	0.38	0.39	-2.6%	0.39	0.38	57	173	66	50.1	89.4	3M16	61.2	0.3
Investment Bank of Iraq	BIBI	-	Suspend/GA	0.50	-	-	-	-	-	-	17.4	98.0	3M16	8.2	0.4
Iraqi Islamic Bank	BIIB	-	no trade	0.40	-	-	-	-	-	-	0.2	78.4	3M16	11.2	0.4
Iraqi Middle East Bank	BIME	0.39	0.40	0.39	2.6%	0.40	0.39	61	165	65	14.1	78.4	3M16	29.4	0.4
Kurdistan Int. Bank	BKUI	-	no trade	1.09	-	-	-	-	-	-	7.3	342.0	3M16	10.9	0.9
Mosul Bank	BMFI	0.20	0.19	0.20	-5.0%	0.20	0.19	24	177	34	17.9	37.6	3M16	-	0.2
Al-Mansour Bank	BMNS	0.91	0.91	0.92	-1.1%	0.91	0.91	1	1	1	33.5	178.4	3M16	11.1	0.8
National Islamic Bank	BNAI	1.00	1.00	1.00	0.0%	1.00	1.00	1	0	0	0.1	196.9	3M16	8.6	0.9
National Bank of Iraq	BNOI	-	no trade	0.31	-	-	-	-	-	-	0.1	60.8	3M16	86.7	0.3
North Bank	BNOR	0.14	0.14	0.14	0.0%	0.14	0.14	10	62	9	4.8	32.9	3M16	-	0.1
Credit Bank of Iraq	BROI	0.48	0.48	0.49	-2.0%	0.48	0.48	18	53	26	9.9	94.1	3M16	12.8	0.4
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	4	156	140	44.9	176.5	3M16	-	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.67	-	-	-	-	-	-	-	138.7	3M16	25.9	0.6
United Bank	BUND	0.22	0.23	0.22	4.5%	0.23	0.22	33	7,642	1,757	66.4	54.1	3M16	7.5	0.2
Union Bank	BUOI	-	no trade	0.36	-	-	-	-	-	-	0.0	71.2	9M15	-	0.3
<b>Banking Sector Total</b>								292	8,617	2,211		2,314.1			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.35	-	-	-	-	-	-	0.2	1.1	3M16	-	1.5
Baghdad Soft Drinks	IBSD	-	Suspend/GA	1.97	-	-	-	-	-	-	205.1	205.5	3M16	9.7	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.3	3M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.29	0.29	0.29	0.0%	0.29	0.29	3	3	1	6.1	2.8	FY15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.31	-	-	-	-	-	-	0.5	1.8	3M16	-	-
Iraqi Date Processing&Mark.***	IIDP	-	no trade	1.75	-	-	-	-	-	-	6.6	37.9	3M16	-	2.5
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	-	0.7	3M16	-	0.6
Iraqi For Tufted Carpets	IITC	-	no trade	4.40	-	-	-	-	-	-	0.1	1.7	3M16	11.1	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	-	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.55	0.55	0.55	0.0%	0.55	0.55	1	0	0	4.0	2.6	3M16	41.5	0.5
Al-Mansour Pharma. Ind.	IMAP	0.61	0.62	0.61	1.6%	0.63	0.61	30	39	24	7.1	3.1	3M16	10.7	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	70.00	-	-	-	-	-	-	-	9.9	FY15	107.0	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.55	-	-	-	-	-	-	0.0	3.2	3M16	-	94.6
Modern Sewing	IMOS	3.59	3.26	3.36	-3.0%	3.59	3.26	8	1	2	0.8	2.6	3M16	14.7	2.5
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.0	9M15	-	2.3
National Chemical Industries	INCP	0.42	0.42	0.42	0.0%	0.43	0.42	6	9	4	1.1	5.0	3M16	-	1.7
Ready Made Clothes	IRMC	-	no trade	7.26	-	-	-	-	-	-	0.2	9.1	3M16	-	6.9
The Light Industries	ITLI	-	no trade	0.31	-	-	-	-	-	-	2.7	4.1	9M15	-	-
Industry Sector Total								48	52	31		322.1			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel(NR)	HASH	-	no trade	4.50	-	-	-	-	-	-	0.6	1.3	3M14	3.8	7.6
Baghdad Hotel	HBAG	-	no trade	9.10	-	-	-	-	-	-	2.2	27.4	3M16	9.2	5.8
Babylon Hotel	HBAY	23.01	23.05	23.71	-2.8%	23.05	23.01	2	0	2	6.9	36.2	3M16	112.9	30.7
Ishtar Hotels	HISH	-	no trade	11.40	-	-	-	-	-	-	10.5	31.3	3M16	-	4.0
Karbala Hotels	HKAR	-	no trade	1.57	-	-	-	-	-	-	1.0	6.2	3M16	-	1.4
Mansour Hotel	HMAN	-	no trade	13.50	-	-	-	-	-	-	5.7	30.9	3M16	114.3	24.3
National for Tourist Invest.	HNTI	-	Suspend/GA	8.51	-	-	-	-	-	-	2.0	41.7	3M16	113.7	6.9
Palestine Hotel	HPAL	13.00	12.70	12.98	-2.2%	13.00	12.70	16	2	28	9.7	44.5	3M16	39.3	7.0
Al-Sadeer Hotel	HSAD	-	no trade	17.00	-	-	-	-	-	-	0.9	16.5	3M16	-	20.6
Mosul Dam Tourist Village(NR)	HTVM	4.25	4.40	4.00	10.0%	4.40	4.25	4	0	1	0.2	0.8	9M15	-	-
Hotel&Tourism Sector Total								22	3	31		236.9			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.5	3M16	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.59	-	-	-	-	-	-	0.2	1.0	3M16	-	0.4
Baghdad Passengers Transport	SBPT	12.45	12.40	12.65	-2.0%	12.45	12.40	7	0	2	1.3	9.7	3M16	5.2	6.0
Iraqi for General Transp.**	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.0	6M15	-	-
Iraqi Land Transport	SILT	0.66	0.64	0.64	0.0%	0.66	0.64	12	3	2	9.7	7.0	3M16	-	0.6
Kharkh Tour Amuzement City	SKTA	6.51	6.67	6.65	0.3%	6.73	6.50	22	3	19	21.8	5.2	3M16	-	5.9
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.21	2.37	2.21	7.2%	2.37	2.21	26	7	16	25.9	35.7	3M16	118.7	2.3
AL-Nukhba for Construction	SNUC	-	no trade	0.36	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Services Sector Total								67	12	39		71.3			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	1.40	1.40	1.40	0.0%	1.40	1.40	1	2	3	0.1	0.6	FY15	15.2	3.0
Iraqi Agr. Prod. Mark. Meat	AIPM	2.40	2.40	2.40	0.0%	2.40	2.40	1	0	0	2.2	9.4	3M16	-	1.7
Iraqi Agricultural Products	AIRP	-	no trade	7.70	-	-	-	-	-	-	0.1	2.2	3M16	9.3	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	-	33.6	FY13	4.6	2.8
Modern Animal & Agr. Production	AMAP	0.52	0.52	0.53	-1.9%	0.52	0.52	4	4	2	0.2	1.7	3M16	-	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	7.30	-	-	-	-	-	-	0.0	1.7	9M15	17.9	1.3
Agriculture Sector Total								6	6	5		49.3			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.50	-	-	-	-	-	-	0.0	2.0	3M16	12.3	0.6
Dar Al-Salam for Insurance	NDSA	-	no trade	0.94	-	-	-	-	-	-	0.0	2.6	3M16	-	0.7
Gulf Insurance&Reinsurance**	NGIR	-	no trade	0.35	-	-	-	-	-	-	0.8	1.4	3M16	-	0.9
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.5	3M16	3.4	0.5
Insurance Sector Total								-	-	-		9.1			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	0.0	1.1	3M16	-	2.1
AL- Batek Investment(NR)	VBAT	0.72	0.72	0.72	0.0%	0.72	0.72	1	0	0	0.0	0.6	3M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.20	-	-	-	-	-	-	1.0	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M16	20.6	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	3M16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.42	-	-	-	-	-	-	0.0	0.4	3M16	-	0.4
Investment Sector Total								1	0	0		5.3			

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	76.0	3M16	139.1	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade	1.00	-	-	-	-	-	-	0.0	78.4	3M16	-	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	78.4	3M16	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.3	3M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
United Arab Money Transfer(NR)	MTUA	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	35.3	3M16	-	1.0
Al-Waael for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
<b>Money Transfer Sector Total</b>												<b>303.5</b>			
<b>Grand Total</b>								<b>436</b>	<b>8,689</b>	<b>2,316</b>		<b>8,580.9</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating an annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
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