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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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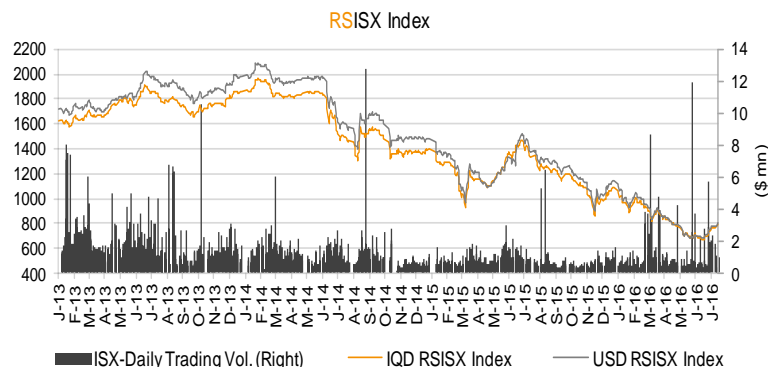
**Daily Bulletin / Sunday**

**Iraqi Dinar Value**

**(CBI Auction Price: 1182 / Market Exchange Rate: 1280)**

**Daily Value Traded**

**IQD1,333,078,000**



**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	795	2.8%	-27.0%
<b>USD RSISX</b>	807	3.2%	-29.6%

**News from Iraq**

**Politics**

- Member of Parliament Masood Haider announced on Saturday that the head of State of Law Coalition, Nouri al-Maliki visited Suleymani for a meeting with Kurdish officials. Haider said in an interview, "Al-Maliki arrived in Suleymani on Sturday, visiting former President Jalal Talabani," further adding, " al-Maliki will meet with officials from the Movement for Change and the Patriotic Union of Kurdistan." "The meeting will discuss the situation between the federal government and the Kurdistan region, as well as the general situation in Iraq," Haider added. (Iraqi News)
- The U.S. military expects to seek additional troops in Iraq, even beyond the hundreds announced this week, as the campaign against the Islamic State advances, the head of the U.S. military's Central Command said. (Reuters)
- A security source in Nineveh Province informed that the security forces liberated Qayyarah Air Base south of Mosul from ISIS control and also gunned down 18 ISIS members. (Iraqi News)

**Economics**

- The IMF has approved a three-year, \$5.34bn loan for Iraq focused on implementing economic and financial policies to help the country cope with lower oil prices and ensure debt sustainability. The loan will be provided under the Stand-By Arrangement facility and also includes measures to protect vulnerable populations—critical in a time of ongoing conflict, which has resulted in over 4mn internally displaced people. (IMF)
- Iraq, pressured by lower-than-expected oil prices, will cut non-oil spending in its 2016 budget by 15% and take on several billion dollars in international debt, it said in a memo which the International Monetary Fund (IMF) released. OPEC's second-largest producer, which relies on oil exports for nearly all its revenue, has sought donor support amid a collapse in global crude prices and a costly war against ISIS militants that has displaced more than 3.4mn people. (Zawya)

**ISX – Company Announcements**

- Al-Harir for Money Transfer (MTAH) will hold its AGM\* on Aug. 6, 2016 to discuss and approve 2015 annual financial results. ISX will suspend the trading of MTAH starting on Aug. 2, 2016.

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.)*

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Credit Bank of Iraq	BROI	0.570	9.6%	31.2
Investment Bank of Iraq	BIBI	0.500	8.7%	15.0
United Bank	BUND	0.250	8.7%	12.6
Union Bank of Iraq	BUOI	0.390	8.3%	0.2
Gulf Commercial Bank	BGUC	0.420	7.7%	151.7

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Middle East Inv. Bank	BIME	0.400	-7.0%	106.0
AL-Nukhba Construction	SNUC	0.330	-2.9%	0.0
Iraqi Date Processing & Marketing	IIDP	1.700	-2.9%	2.0
-	-	-	-	-
-	-	-	-	-

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	287.8	224.9	21.6%
Gulf Commercial Bank	BGUC	194.1	151.7	14.6%
Commercial Bank of Iraq	BCOI	143.7	112.2	10.8%
Sumer Commercial Bank	BSUC	141.5	110.5	10.6%
Iraqi Middle East Inv. Bank	BIME	135.6	106.0	10.2%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	1,167.9	912.4	87.6%
Industry Sector	36.5	28.5	2.7%
Hotels & Tourism Sec.	26.8	20.9	2.0%
Services Sector	100.4	78.4	7.5%
Agriculture Sector	1.5	1.2	0.1%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>1,333.1</b>	<b>1,041.5</b>	<b>100.0%</b>

### Daily Transactions in Brief

The **RSISX** index ended the day at **IQD795 (+2.8%) / \$807 (+3.2%) (-27.0% YTD and -29.6% YTD, respectively).**

The number of traded shares was **2.6bn** and the trading volume was **IQD1.3bn (\$1.0mn).**

**19** out of **33** traded listed stocks' price increased while the prices of **3** stocks decreased and the price of remaining **11** stocks haven't changed.

#### Non Iraqis executed 107 transactions in this session:

Buys: **50** transactions in **5** companies operating in industry, service and banking sectors.

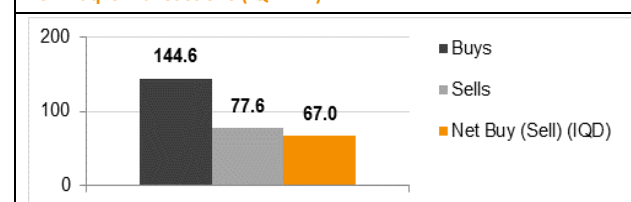
Sells: **57** transactions in **3** company operating in service and banking sectors.

Net buy: **IQD67.0mn (\$52K).** Share in total trading volume: **8.3%**

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#### Non Iraqi's Transactions (IQD mn)



### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	-	Suspend/ISC	4.36	-	-	-	-	-	-	9.1	1,055.9	9M15	12.5	0.7
Al Khatem Telecom Company	TZNI	-	Suspend/ISC	2.70	-	-	-	-	-	-	0.0	3,859.7	FY15	32.7	2.2
<b>Telecom Sector Total</b>												4,915.6			
<b>Banking Sector</b>															
Ashur International Bank	BASH	-	no trade	0.30	-	-	-	-	-	-	0.6	58.6	3M16	10.5	0.3
Babylon Bank	BBAY	0.21	0.21	0.20	5.0%	0.22	0.21	17	34	7	3.4	41.0	3M16	8.9	0.2
Bank of Baghdad	BBOB	0.92	0.95	0.90	5.6%	0.95	0.92	88	307	288	103.0	185.5	3M16	-	0.8
Commercial Bank of Iraq	BCOI	0.43	0.45	0.42	7.1%	0.45	0.43	73	325	144	22.5	87.9	6M16	18.3	0.4
Dijlah & Furat Bank	BDFD	-	no trade	0.25	-	-	-	-	-	-	0.1	21.9	3M16	0.6	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.15	0.15	0.15	0.0%	0.15	0.15	16	60	9	26.9	29.3	3M16	19.8	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	140.6	3M14	23.3	0.9
Elaf Islamic Bank	BELF	0.27	0.27	0.27	0.0%	0.27	0.27	10	9	2	18.5	52.7	3M16	-	0.3
Gulf Commercial Bank	BGUC	0.40	0.42	0.39	7.7%	0.42	0.40	52	471	194	50.8	98.4	3M16	67.6	0.4
Investment Bank of Iraq	BIBI	0.48	0.50	0.46	8.7%	0.50	0.48	23	39	19	17.4	97.7	3M16	8.2	0.4
Iraqi Islamic Bank	BIIB	0.41	0.42	0.40	5.0%	0.42	0.41	2	5	2	0.2	82.0	3M16	11.8	0.4
Iraqi Middle East Bank	BIME	0.43	0.40	0.43	-7.0%	0.44	0.40	104	324	136	15.2	78.1	3M16	29.4	0.4
Kurdistan Int. Bank	BKUI	-	no trade	1.00	-	-	-	-	-	-	6.9	312.5	3M16	10.0	0.8
Mosul Bank	BMFI	0.20	0.20	0.19	5.3%	0.20	0.20	40	519	104	18.8	39.5	3M16	-	0.2
Al-Mansour Bank	BMNS	0.93	0.93	0.92	1.1%	0.96	0.93	28	64	60	34.0	181.6	3M16	11.4	0.8
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	0.0	196.1	3M16	8.6	0.9
National Bank of Iraq	BNOI	-	no trade	0.31	-	-	-	-	-	-	0.1	60.5	3M16	86.7	0.3
North Bank	BNOR	0.14	0.14	0.14	0.0%	0.14	0.14	8	35	5	4.8	32.8	3M16	-	0.1
Credit Bank of Iraq	BROI	0.54	0.57	0.52	9.6%	0.57	0.54	50	71	40	10.5	111.3	3M16	15.2	0.5
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	4	157	141	46.5	175.8	3M16	-	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.67	-	-	-	-	-	-	-	138.1	3M16	25.9	0.6
United Bank	BUND	0.24	0.25	0.23	8.7%	0.25	0.24	19	66	16	70.2	58.6	3M16	8.1	0.2
Union Bank	BUOI	0.38	0.39	0.36	8.3%	0.39	0.38	2	1	0	0.0	76.8	FY15	-	0.4
<b>Banking Sector Total</b>								536	2,486	1,168		2,357.5			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.35	-	-	-	-	-	-	0.2	1.1	3M16	-	1.5
Baghdad Soft Drinks	IBSD	-	Suspend/GA	1.97	-	-	-	-	-	-	205.5	204.7	6M16	8.6	1.1
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.2	3M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.30	0.30	0.29	3.4%	0.30	0.30	15	25	8	5.8	2.9	3M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.31	0.31	0.31	0.0%	0.31	0.31	1	0	0	0.5	1.8	3M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.70	1.70	1.75	-2.9%	1.70	1.70	5	1	2	6.4	36.7	3M16	-	2.4
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	-	0.7	3M16	-	0.6
Iraqi For Tufted Carpets	IITC	-	no trade	4.50	-	-	-	-	-	-	0.1	1.8	3M16	11.4	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	-	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.54	0.53	0.53	0.0%	0.54	0.53	8	22	12	4.0	2.5	3M16	40.0	0.5
Al-Mansour Pharma. Ind.	IMAP	0.62	0.64	0.62	3.2%	0.64	0.62	19	15	9	7.1	3.2	3M16	11.0	0.5
Modern Chemical Industries(NR)	IMCI	-	Suspend/ISC	70.00	-	-	-	-	-	-	-	9.8	FY15	107.0	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.55	-	-	-	-	-	-	0.0	3.2	3M16	-	94.6
Modern Sewing	IMOS	-	no trade	3.39	-	-	-	-	-	-	0.7	2.6	3M16	15.3	2.6
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.0	9M15	-	2.3
National Chemical Industries	INCP	0.42	0.43	0.42	2.4%	0.43	0.42	8	13	5	1.1	5.1	3M16	-	1.7
Ready Made Clothes	IRMC	-	no trade	7.26	-	-	-	-	-	-	0.1	9.0	3M16	-	6.9
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	2.7	4.1	9M15	-	-
Industry Sector Total								56	76	37		320.2			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel(NR)	HASH	-	no trade	4.50	-	-	-	-	-	-	0.6	1.3	3M14	3.8	7.6
Baghdad Hotel	HBAG	8.99	9.00	9.00	0.0%	9.00	8.99	5	1	4	2.3	27.0	3M16	21.5	5.8
Babylon Hotel	HBAY	23.17	23.68	23.21	2.0%	23.68	23.17	4	0	1	6.5	37.0	3M16	116.0	31.5
Ishtar Hotels	HISH	11.40	11.40	11.25	1.3%	11.40	11.40	7	1	11	10.6	31.2	3M16	-	4.0
Karbala Hotels	HKAR	1.57	1.57	1.57	0.0%	1.57	1.57	6	2	3	0.9	6.1	3M16	-	1.4
Mansour Hotel	HMAN	-	no trade	13.50	-	-	-	-	-	-	5.7	30.8	3M16	114.3	24.3
National for Tourist Invest.	HNTI	-	Suspend/GA	8.51	-	-	-	-	-	-	2.0	41.6	3M16	113.7	6.9
Palestine Hotel	HPAL	12.49	12.50	12.50	0.0%	12.50	12.49	5	1	7	9.4	43.7	3M16	38.7	6.9
Al-Sadeer Hotel	HSAD	-	no trade	17.00	-	-	-	-	-	-	0.7	16.5	3M16	-	20.6
Mosul Dam Tourist Village(NR)	HTVM	-	no trade	4.65	-	-	-	-	-	-	0.2	0.9	9M15	-	-
Hotel&Tourism Sector Total								27	4	27		236.0			

Source: Iraq Stock Exchange

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Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	3M16	-	0.5
AL-Badia for General Trans	SBAG	0.60	0.60	0.59	1.7%	0.60	0.60	1	0	0	0.2	1.0	3M16	-	0.4
Baghdad Passengers Transport	SBPT	-	no trade	12.33	-	-	-	-	-	-	1.2	9.6	3M16	10.6	6.0
Iraqi for General Transp.**	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.0	6M15	-	-
Iraqi Land Transport	SILT	-	Suspend/ISC	0.64	-	-	-	-	-	-	9.5	7.0	3M16	-	0.6
Kharkh Tour Amuzement City	SKTA	6.61	6.60	6.60	0.0%	6.65	6.60	33	4	24	21.9	5.2	3M16	-	5.8
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.5	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.40	2.46	2.40	2.5%	2.50	2.40	63	31	76	25.9	36.9	3M16	123.2	2.4
AL-Nukhba for Construction	SNUC	0.33	0.33	0.34	-2.9%	0.33	0.33	1	0	0	0.0	0.5	3M16	-	0.3
Services Sector Total								98	35	100		72.2			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.6	FY15	15.2	3.0
Iraqi Agr. Prod. Mark. Meat	AIPM	2.55	2.64	2.53	4.3%	2.65	2.55	5	1	1	2.3	10.3	3M16	46.3	1.8
Iraqi Agricultural Products	AIRP	-	Suspend/GA	7.70	-	-	-	-	-	-	0.1	2.2	3M16	9.3	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	-	33.5	FY13	4.6	2.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.52	-	-	-	-	-	-	0.2	1.7	3M16	-	0.5
Middle East for Prod.- Fish	AMEF	7.30	7.30	7.30	0.0%	7.30	7.30	1	0	0	0.0	1.7	9M15	17.9	1.3
Agriculture Sector Total								6	1	2		50.0			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.50	-	-	-	-	-	-	0.0	2.0	3M16	12.3	0.6
Dar Al-Salam for Insurance	NDSA	-	no trade	0.94	-	-	-	-	-	-	0.0	2.6	3M16	-	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.34	-	-	-	-	-	-	0.8	1.3	3M16	-	0.9
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.5	3M16	3.4	0.5
Insurance Sector Total								-	-	-		9.0			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	0.0	1.1	3M16	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	3M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.20	-	-	-	-	-	-	1.0	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M16	20.6	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	3M16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.42	-	-	-	-	-	-	0.0	0.4	3M16	-	0.4
Investment Sector Total								-	-	-		5.3			

## Performance of Traded Shares

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<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	75.7	3M16	139.1	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade	1.00	-	-	-	-	-	-	0.0	78.1	3M16	-	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	78.1	3M16	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.2	3M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
United Arab Money Transfer(NR)	MTUA	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	35.2	3M16	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
<b>Money Transfer Sector Total</b>												<b>302.3</b>			
<b>Grand Total</b>								<b>723</b>	<b>2,601</b>	<b>1,333</b>		<b>8,268.1</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
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Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
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