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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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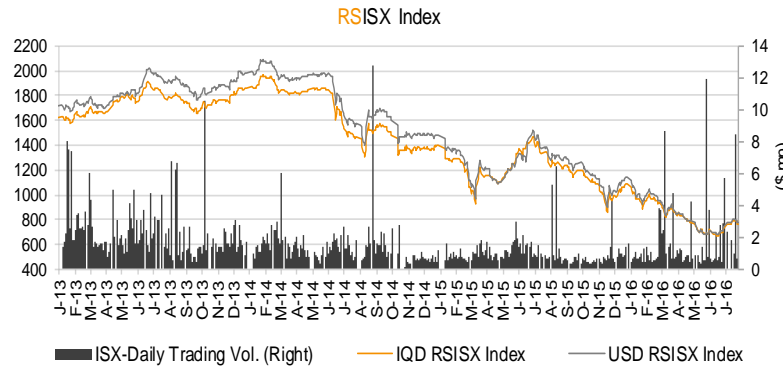
**Daily Bulletin / Wednesday**

**Iraqi Dinar Value**

**(CBI Auction Price: 1182 / Market Exchange Rate: 1280)**

**Daily Value Traded**

**IQD5,540,916,000**



**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	771	0.5%	-29.3%
<b>USD RSISX</b>	782	0.5%	-31.8%

**News from Iraq**

**Politics**

• Member of the National Coalition Haneen al-Qadu informed that the United States has allocated over \$20mn for rehabilitating Qayyarah airbase, which will be ready in one month. Qadu, in a statement said, "US is keen to reconstruct and rehabilitate Qayyarah airbase south of Mosul to serve as the launching airbase of Iraqi aircraft towards Nineveh for fighting ISIS." (Iraqi News)

**Economics**

• The director of the international affairs at the Iranian National gas company, Azizollah Ramadan announced that an Iraqi delegation would visit Iran for talks on the price of gas exported to Iraq, indicating that if the parties reached an agreement in this area, export operation would begin as soon as possible. (Zawya)

• Russia's Gazprom Neft has commissioned its 10th production well (P-07) at the Badra oil field. Together with the other wells at the field, the P-07 well is in free-flow production. With production volumes at the newly launched well now at 6,527 bpd, its commissioning has allowed daily production levels at the field to reach 67K barrels. (Iraq Business News)

**ISX – Company Announcements**

• **Bank of Baghdad (BBOB) – 1H16 (unaudited) financial results:**

**B/S - 2Q16:** Assets: IQD1,468bn, -5% q/q (-5% ytd), Monetary Credits: IQD174bn, -24% q/q (-27% ytd), Deposits: IQD743bn, -17% q/q (-17% ytd). **P&L - 2Q16:** Estimated NBI: IQD17.9bn, +26% q/q (-17% y/y), Operating Profit: IQD10.6bn, +25% q/q (-27% y/y), Profit Before Tax: IQD10.2bn, +64% q/q (-30% y/y). **P&L - 6M16:** Estimated NBI: IQD32.1bn, -18% y/y, Operating Profit: IQD19.1bn, -28% y/y, Profit Before Tax: IQD16.4bn, -36% y/y.

• Iraqi Land Transport (SILT) resumed trading today (Jul. 27, 2016) after fulfilling ISC's disclosure requirements by disclosing 3M16 financial results.

• Al-Khazer for Construction Materials (IKHC) resumed trading today (Jul. 27, 2016) after fulfilling ISC' disclosure requirements. IKHC disclosed that it's located in Mosul, which is subject to theft by ISIS, therefore the company will provide all the required information when the area is liberated.

• A cross transaction occurred on 11.7bn shares of Commercial Bank of Iraq (BCOI) today (Jul. 27, 2016), which represent 4.7% of BCOI capital. The sellers were Marsa Al-Mina for Public Trading and Al-Rawoof Company for General Contracting and the buyer was Ahli United Bank of Bahrain.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Credit Bank of Iraq	BROI	0.600	9.1%	52.0
Dar Es Salaam Inv. Bank	BDSI	0.150	7.1%	3.6
Baghdad Passengers Transport	SBPT	13.500	5.9%	9.2
Al-Mansour Bank	BMNS	0.880	3.5%	3.1
Gulf Commercial Bank	BGUC	0.400	2.6%	37.2

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mosul Dam Tourist Village	HTVM	5.550	-8.3%	5.1
Ashour Hotel	HASH	5.050	-8.2%	1.7
Iraqi for Carton Manufact. & Trading	IICM	0.300	-3.2%	0.0
Babylon Hotel	HBAY	23.550	-2.9%	29.6
Kharkh Tour Amusement City	SKTA	6.620	-1.8%	15.4

<b>Top 5 Trading Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Commercial Bank of Iraq	BCOI	4,943.3	3,861.9	89.2%
Sumer Commercial Bank	BSUC	119.4	93.3	2.2%
Credit Bank of Iraq	BROI	66.6	52.0	1.2%
Bank of Baghdad	BBOB	65.0	50.8	1.2%
Investment Bank of Iraq	BIBI	61.6	48.1	1.1%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	5,349.5	4,179.3	96.5%
Industry Sector	34.5	26.9	0.6%
Hotels & Tourism Sec.	59.1	46.2	1.1%
Services Sector	90.2	70.5	1.6%
Agriculture Sector	3.3	2.6	0.1%
Insurance Sector	4.3	3.4	0.1%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>5,540.9</b>	<b>4,328.8</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at IQD771 / \$782 (+0.5%) (-29.3% YTD and -31.8% YTD, respectively).

The number of traded shares was 12.7bn and the trading volume was IQD5.5bn (\$4.3mn).

12 out of 35 traded listed stocks' price increased while the prices of 7 stocks decreased and the price of remaining 13 stocks haven't changed.

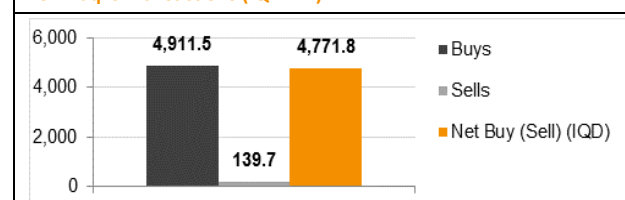
#### Non Iraqis executed 61 transactions in this session:

Buy: 7 transactions in 1 company operating in banking sector.

Sell: 54 transactions in 3 companies operating in hotel&tourism, service and banking sectors.

Net buy: IQD4.8bn (\$3.7mn). Share in total trading volume: 45.6%

Non Iraqi's Transactions (IQD mn)



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### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	-	Suspend/ISC	4.36	-	-	-	-	-	-	8.2	1,055.9	9M15	12.5	0.7
Al Khatem Telecom Company	TZNI	-	Suspend/ISC	2.70	-	-	-	-	-	-	0.0	3,859.7	FY15	32.7	2.2
<b>Telecom Sector Total</b>												4,915.6			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.27	0.27	0.27	0.0%	0.27	0.27	11	13	3	0.7	52.7	3M16	9.5	0.2
Babylon Bank	BBAY	0.20	0.20	0.20	0.0%	0.20	0.20	4	17	3	3.4	39.1	3M16	8.5	0.2
Bank of Baghdad	BBOB	0.85	0.85	0.84	1.2%	0.85	0.85	31	76	65	105.3	166.0	6M16	-	0.7
Commercial Bank of Iraq	BCOI	0.41	0.42	0.41	2.4%	0.42	0.41	20	11,770	4,943	27.8	82.0	6M16	17.1	0.4
Dijlah & Furat Bank	BDFD	-	no trade	0.25	-	-	-	-	-	-	0.1	21.9	6M16	0.6	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.14	0.15	0.14	7.1%	0.15	0.14	7	32	5	27.1	29.3	3M16	19.8	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	140.6	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.27	-	-	-	-	-	-	18.5	52.7	6M16	-	0.3
Gulf Commercial Bank	BGUC	0.39	0.40	0.39	2.6%	0.40	0.39	20	120	48	46.2	93.8	3M16	64.4	0.4
Investment Bank of Iraq	BIBI	0.54	0.54	0.54	0.0%	0.54	0.54	15	114	62	19.2	105.5	6M16	9.9	0.5
Iraqi Islamic Bank	BIIB	-	Suspend/GA	0.45	-	-	-	-	-	-	0.1	87.9	6M16	13.7	0.4
Iraqi Middle East Bank	BIME	-	Suspend/GA	0.41	-	-	-	-	-	-	15.9	80.1	6M16	16.2	0.4
Kurdistan Int. Bank	BKUI	-	Suspend/GA	1.10	-	-	-	-	-	-	7.0	343.8	3M16	11.0	0.9
Mosul Bank	BMFI	0.19	0.19	0.19	0.0%	0.19	0.19	16	155	29	20.1	37.5	3M16	-	0.2
Al-Mansour Bank	BMNS	0.88	0.88	0.85	3.5%	0.88	0.88	4	5	4	32.4	171.9	3M16	10.8	0.8
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	0.0	196.1	3M16	8.6	0.9
National Bank of Iraq	BNOI	-	no trade	0.31	-	-	-	-	-	-	0.1	60.5	3M16	86.7	0.3
North Bank	BNOR	-	no trade	0.13	-	-	-	-	-	-	4.6	30.5	3M16	-	0.1
Credit Bank of Iraq	BROI	0.55	0.60	0.55	9.1%	0.60	0.55	63	115	67	10.7	117.2	3M16	16.0	0.5
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	7	133	119	48.6	175.8	6M16	57.8	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.67	-	-	-	-	-	-	-	138.1	6M16	27.4	0.6
United Bank	BUND	0.22	0.22	0.22	0.0%	0.22	0.22	3	6	1	69.4	51.6	6M16	22.0	0.2
Union Bank	BUOI	-	no trade	0.42	-	-	-	-	-	-	0.0	82.7	FY15	-	0.4
<b>Banking Sector Total</b>								201	12,555	5,349		2,357.1			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.35	-	-	-	-	-	-	0.1	1.1	3M16	-	1.5
Baghdad Soft Drinks	IBSD	-	Suspend/GA	1.97	-	-	-	-	-	-	184.1	204.7	6M16	8.6	1.1
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.2	3M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.30	0.30	0.30	0.0%	0.30	0.30	3	13	4	5.1	2.9	3M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.30	0.30	0.31	-3.2%	0.30	0.30	1	0	0	0.4	1.8	3M16	-	-
Iraqi Date Processing&Mark.***	IIDP	-	no trade	1.70	-	-	-	-	-	-	6.9	36.7	3M16	-	2.4
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	-	0.7	3M16	-	0.6
Iraqi For Tufted Carpets	IITC	-	no trade	4.70	-	-	-	-	-	-	0.1	1.8	3M16	11.9	1.2
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	-	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.50	0.51	0.50	2.0%	0.51	0.50	13	44	22	4.2	2.4	3M16	38.5	0.5
Al-Mansour Pharma. Ind.	IMAP	0.63	0.63	0.64	-1.6%	0.63	0.63	16	12	8	6.7	3.2	3M16	10.8	0.5
Modern Chemical Industries(NR)	IMCI	-	Suspend/ISC	70.00	-	-	-	-	-	-	-	9.8	FY15	107.0	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	0.55	0.55	0.55	0.0%	0.55	0.55	1	1	1	-	3.2	3M16	-	94.6
Modern Sewing	IMOS	-	Suspend/GA	3.21	-	-	-	-	-	-	0.7	2.5	3M16	14.4	2.4
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.0	9M15	-	2.3
National Chemical Industries	INCP	0.41	0.41	0.41	0.0%	0.41	0.41	1	0	0	1.2	4.9	3M16	-	1.7
Ready Made Clothes	IRMC	-	no trade	7.20	-	-	-	-	-	-	0.1	9.0	3M16	-	6.9
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	2.8	4.1	9M15	-	-
Industry Sector Total								35	70	34		319.6			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel(NR)	HASH	5.05	5.05	5.50	-8.2%	5.05	5.05	10	0	2	0.8	1.5	3M14	4.3	8.5
Baghdad Hotel	HBAG	9.10	9.10	9.10	0.0%	9.10	9.10	1	0	1	2.6	27.3	3M16	21.7	5.8
Babylon Hotel	HBAY	23.80	23.55	24.25	-2.9%	23.80	23.41	11	2	38	6.3	36.8	3M16	115.4	31.4
Ishtar Hotels	HISH	-	no trade	11.25	-	-	-	-	-	-	10.6	30.8	3M16	-	4.0
Karbala Hotels	HKAR	-	no trade	1.45	-	-	-	-	-	-	0.7	5.7	3M16	-	1.3
Mansour Hotel	HMAN	13.50	13.50	13.50	0.0%	13.50	13.50	6	0	5	5.7	30.8	3M16	114.3	24.3
National for Tourist Invest.	HNTI	8.27	8.27	8.27	0.0%	8.27	8.27	1	0	1	1.8	40.4	3M16	110.5	6.7
Palestine Hotel	HPAL	12.35	12.40	12.35	0.4%	12.40	12.35	2	0	1	9.3	43.3	3M16	38.4	6.8
Al-Sadeer Hotel	HSAD	19.10	19.00	19.10	-0.5%	19.10	18.95	6	0	4	0.8	18.4	3M16	-	23.0
Mosul Dam Tourist Village(NR)	HTVM	5.80	5.55	6.05	-8.3%	5.80	5.55	13	1	7	0.3	1.0	9M15	-	-
Hotel&Tourism Sector Total								50	4	59		236.0			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	3M16	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.60	-	-	-	-	-	-	0.1	1.0	3M16	-	0.4
Baghdad Passengers Transport	SBPT	12.82	13.50	12.75	5.9%	13.50	12.82	19	1	12	1.4	10.5	3M16	11.7	6.5
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.0	6M15	-	-
Iraqi Land Transport	SILT	0.65	0.65	0.64	1.6%	0.65	0.65	9	8	5	8.9	7.1	3M16	-	0.6
Kharkh Tour Amuzement City	SKTA	6.74	6.62	6.74	-1.8%	6.74	6.59	30	3	20	21.3	5.2	6M16	-	6.0
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.5	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.18	2.20	2.20	0.0%	2.20	2.18	31	25	54	24.6	33.0	6M16	106.3	2.1
AL-Nukhba for Construction	SNUC	-	no trade	0.33	-	-	-	-	-	-	0.0	0.5	6M16	-	0.3
Services Sector Total								89	36	90		69.4			
<b>Agriculture Sector</b>															
Al-Ahliya for Agricultural Prod.	AAHP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.6	FY15	15.2	3.0
Iraqi Agr. Prod. Mark. Meat	AIPM	2.65	2.65	2.60	1.9%	2.65	2.65	3	1	3	2.3	10.4	3M16	46.4	1.8
Iraqi Agricultural Products	AIRP	-	no trade	7.70	-	-	-	-	-	-	0.1	2.2	3M16	9.3	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	-	33.5	FY13	4.6	2.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.50	-	-	-	-	-	-	0.2	1.6	3M16	-	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	7.10	-	-	-	-	-	-	0.0	1.7	9M15	17.4	1.3
Agriculture Sector Total								3	1	3		49.9			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Al-Ameen for Insurance	NAME	0.56	0.56	0.55	1.8%	0.56	0.55	18	8	4	0.1	2.2	3M16	13.8	0.7
Dar Al-Salam for Insurance	NDSA	-	no trade	0.89	-	-	-	-	-	-	0.0	2.4	3M16	-	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.33	-	-	-	-	-	-	0.8	1.3	3M16	-	0.9
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.5	3M16	3.4	0.5
Insurance Sector Total								18	8	4		9.1			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	0.0	1.1	3M16	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	3M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.20	-	-	-	-	-	-	1.0	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M16	20.6	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	3M16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.42	-	-	-	-	-	-	0.0	0.4	3M16	-	0.4
Investment Sector Total								-	-	-		5.3			

Source: Iraq Stock Exchange

## Performance of Traded Shares

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<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	75.7	3M16	139.1	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	Suspend/ISC	1.00	-	-	-	-	-	-	0.0	78.1	3M16	-	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	78.1	3M16	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.2	3M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
United Arab Money Transfer(NR)	MTUA	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	35.2	3M16	-	1.0
Al-Waael for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
<b>Money Transfer Sector Total</b>												<b>302.3</b>			
<b>Grand Total</b>								<b>396</b>	<b>12,674</b>	<b>5,541</b>		<b>8,264.3</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
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