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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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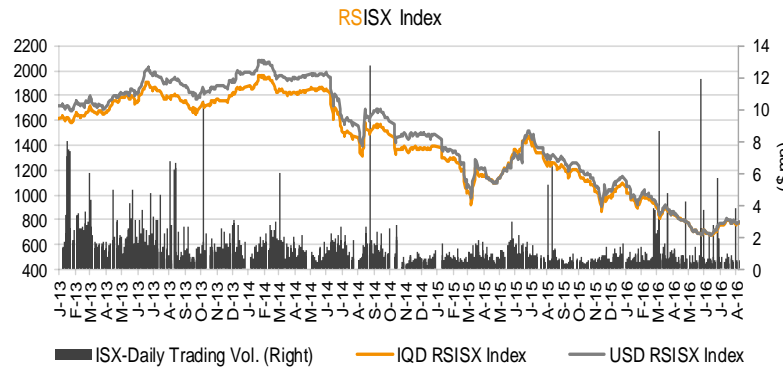
**Daily Bulletin / Tuesday**

**Iraqi Dinar Value**

**(CBI Auction Price: 1182 / Market Exchange Rate: 1285)**

**Daily Value Traded**

**IQD559,968,000**



**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	776	-0.1%	-28.8%
<b>USD RSISX</b>	784	0.2%	-31.6%

**News from Iraq**

**Politics**

- Iraq has received four new F-16 fighter jets from the United States, the Iraqi Defense Ministry said. The ministry said in a statement on Sunday the warplanes would “support operations aimed to liberate the rest of usurped Iraqi territory”. Iraqi authorities have so far received ten F-16 aircraft from the United States as part of a 2011 deal to purchase 36 warplanes. (Anadolu Agency)
- Commander of Anbar Operations Maj. Gen. Ismail Mahlawi informed on Tuesday that aerial raids in northern Ramadi destroyed eight ISIS headquarters. (Iraqi News)

**Economics**

- The Reconstruction Fund for Areas Affected by Terroristic Operations (REFAATO) informed receiving an invitation from the Islamic Development Bank (IDB) to discuss the methods of rebuilding the areas affected by terrorism in Iraq. (Iraqi News)
- The Department of Foreign Relations today hosted a special session for the KRG Board of Environmental Protection and Improvement and the Iraqi Kurdistan Mine Action Agency (IKMAA) to brief diplomats on their activities, challenges, and needs. (Iraq Business News)
- Minister of Education Mohammad Iqbal announced on Monday for introducing a project to change the educational system in Iraq, adding that the project includes the conversion of three stages of education to four years for each phase dispersed among elementary, middle and junior high stages. Iqbal said said, “The educational systems in the world has undergone significant development. Iraq is still suffering from the delay in this field.” (Iraqi News)

**ISX – Company Announcements**

- Al Khatem Telecom (TZNI) will resume trading tomorrow (Aug. 10, 2016) for fulfilling ISC disclosure requirements and publishing 1Q16 financial results.
- Iraqi for Seed Production (AISP) will resume trading tomorrow (Aug. 10, 2016) for fulfilling ISC disclosure requirements and publishing 2015 annual financial results.
- Modern Sewing (IMOS) resumed trading today (Aug. 9, 2016) after discussing and approving 2015 annual financial results and deciding to distribute 25% dividends (IQD0.25 dividend per share, 7.8% dividend yield).

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Gulf Commercial Bank	BGUC	0.430	4.9%	62.7
National for Tourist Invest.	HNTI	8.750	2.9%	2.0
Iraqi Islamic Bank	BIIB	0.400	2.6%	3.1
Al-Mansour Pharma. Ind.	IMAP	0.650	1.6%	14.6
Modern Sewing	IMOS	3.000	1.4%	8.5

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Union Bank	BUOI	0.380	-9.5%	0.1
Kurdistan Int. Bank	BKUI	1.100	-8.3%	0.9
Iraqi Date Processing&Mark.	IIDP	1.800	-4.3%	0.5
Ashour Hotel	HASH	5.000	-2.5%	0.2
Bank of Baghdad	BBOB	0.850	-2.3%	88.0

<b>Top 5 Trading Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Sumer Commercial Bank	BSUC	164.0	127.6	29.3%
Bank of Baghdad	BBOB	113.1	88.0	20.2%
Gulf Commercial Bank	BGUC	80.5	62.7	14.4%
Mamoura Real-estate Inv.	SMRI	28.2	22.0	5.0%
Iraqi Middle East Bank	BIME	27.0	21.0	4.8%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	448.8	349.3	80.1%
Industry Sector	50.8	39.5	9.1%
Hotels & Tourism Sec.	22.2	17.2	4.0%
Services Sector	38.2	29.7	6.8%
Agriculture Sector	-	-	-
Insurance Sector	0.0	0.0	0.0%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>560.0</b>	<b>435.8</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at IQD776 (-0.1%) / \$784 (+0.2%) (-28.8% YTD and -31.6% YTD, respectively).

The number of traded shares was 793mn and the trading volume was IQD560mn (\$436K).

6 out of 28 traded listed stocks' price increased while the prices of 10 stocks decreased and the price of remaining 12 stocks haven't changed.

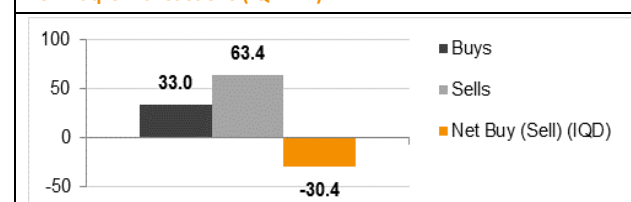
#### Non Iraqis executed 65 transactions in this session:

Buys: 26 transactions in 5 companies operating in industry and banking sectors.

Sells: 39 transactions in 2 companies operating in service and banking sectors.

Net sell: IQD30.4mn (\$24K). Share in total trading volume: 8.6%

Non Iraqi's Transactions (IQD mn)



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### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	-	Suspend/ISC	4.36	-	-	-	-	-	-	8.0	1,051.8	9M15	12.5	0.7
Al Khatem Telecom Company	TZNI	-	Suspend/ISC	2.70	-	-	-	-	-	-	0.0	3,844.7	3M16	46.8	2.1
<b>Telecom Sector Total</b>												4,896.5			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.28	0.28	0.28	0.0%	0.28	0.28	6	2	1	0.5	54.5	6M16	11.3	0.3
Babylon Bank	BBAY	-	Suspend/ISC	0.19	-	-	-	-	-	-	3.5	37.0	3M16	8.0	0.2
Bank of Baghdad	BBOB	0.86	0.85	0.87	-2.3%	0.86	0.85	44	133	113	107.8	165.4	6M16	-	0.7
Commercial Bank of Iraq	BCOI	0.44	0.44	0.44	0.0%	0.44	0.43	17	36	16	27.7	85.6	6M16	17.9	0.4
Dijlah & Furat Bank	BDFD	-	no trade	0.24	-	-	-	-	-	-	0.1	20.9	6M16	0.6	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	26.4	25.3	3M16	17.1	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	140.1	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.27	-	-	-	-	-	-	18.4	52.5	6M16	-	0.3
Gulf Commercial Bank	BGUC	0.42	0.43	0.41	4.9%	0.43	0.42	39	191	81	42.7	100.4	6M16	15.7	0.4
Investment Bank of Iraq	BIBI	0.59	0.58	0.59	-1.7%	0.59	0.58	12	32	19	18.2	112.8	6M16	10.6	0.5
Iraqi Islamic Bank	BIIB	0.39	0.40	0.39	2.6%	0.40	0.39	5	10	4	0.2	77.8	6M16	11.3	0.4
Iraqi Middle East Bank	BIME	0.37	0.37	0.37	0.0%	0.37	0.36	26	73	27	16.3	72.0	6M16	14.6	0.3
Kurdistan Int. Bank	BKUI	1.10	1.10	1.20	-8.3%	1.10	1.10	1	1	1	6.8	342.4	3M16	11.0	0.9
Mosul Bank	BMFI	0.20	0.19	0.19	0.0%	0.20	0.19	5	12	2	19.3	37.3	3M16	-	0.2
Al-Mansour Bank	BMNS	0.92	0.93	0.92	1.1%	0.93	0.92	17	16	15	31.6	180.9	6M16	11.2	0.8
National Islamic Bank	BNAI	-	Suspend/GA	1.15	-	-	-	-	-	-	0.0	224.6	3M16	9.9	1.0
National Bank of Iraq	BNOI	-	no trade	0.30	-	-	-	-	-	-	0.1	58.4	3M16	83.9	0.3
North Bank	BNOR	-	Suspend/ISC	0.12	-	-	-	-	-	-	4.3	28.0	3M16	-	0.1
Credit Bank of Iraq	BROI	-	Suspend/ISC	0.74	-	-	-	-	-	-	11.5	144.0	3M16	19.5	0.6
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	9	182	164	50.9	175.1	6M16	57.8	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.67	-	-	-	-	-	-	-	137.6	6M16	27.4	0.6
United Bank	BUND	0.22	0.22	0.22	0.0%	0.22	0.22	6	31	7	87.6	51.4	6M16	16.2	0.2
Union Bank	BUOI	0.38	0.38	0.42	-9.5%	0.38	0.38	1	1	0	0.0	74.5	FY15	-	0.3
<b>Banking Sector Total</b>								188	719	449		2,398.5			

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1.38	1.36	1.38	-1.4%	1.45	1.36	15	11	15	0.1	1.1	6M16	-	1.5
Baghdad Soft Drinks	IBSD	-	Suspend/GA	1.97	-	-	-	-	-	-	172.6	203.9	6M16	8.6	1.1
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.1	6M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.30	0.30	0.30	0.0%	0.30	0.30	2	10	3	4.8	2.9	3M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0.3	1.6	3M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.80	1.80	1.88	-4.3%	1.80	1.80	2	0	1	7.1	38.7	3M16	-	2.5
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	-	0.7	3M16	-	0.6
Iraqi For Tufted Carpets	IITC	4.60	4.50	4.50	0.0%	4.60	4.50	6	0	2	0.2	1.8	3M16	11.4	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	-	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	0.54	-	-	-	-	-	-	5.0	2.5	3M16	40.7	0.5
Al-Mansour Pharma. Ind.	IMAP	0.64	0.65	0.64	1.6%	0.65	0.64	25	29	19	6.0	3.3	6M16	-	0.6
Modern Chemical Industries(NR)	IMCI	-	Suspend/ISC	70.00	-	-	-	-	-	-	-	9.8	FY15	107.0	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	0.0	2.9	3M16	-	86.0
Modern Sewing	IMOS	2.85	3.00	2.96	1.4%	3.00	2.73	28	4	11	0.7	2.3	3M16	13.5	2.3
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.0	9M15	-	2.3
National Chemical Industries	INCP	0.41	0.41	0.41	0.0%	0.41	0.41	4	2	1	1.1	4.8	3M16	-	1.7
Ready Made Clothes	IRMC	-	Suspend/ISC	6.80	-	-	-	-	-	-	0.1	8.4	3M16	-	6.5
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	2.8	4.1	9M15	-	-
Industry Sector Total								82	57	51		319.5			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel(NR)	HASH	5.00	5.00	5.13	-2.5%	5.00	5.00	1	0	0	0.9	1.5	3M14	4.3	8.4
Baghdad Hotel	HBAG	9.00	9.10	9.00	1.1%	9.10	9.00	10	1	12	2.8	27.2	6M16	24.7	5.8
Babylon Hotel	HBAY	-	Suspend/ISC	24.60	-	-	-	-	-	-	6.3	38.3	3M16	120.5	32.8
Ishtar Hotels	HISH	-	Suspend/ISC	11.10	-	-	-	-	-	-	10.8	30.2	3M16	-	3.9
Karbala Hotels	HKAR	-	no trade	1.45	-	-	-	-	-	-	0.7	5.6	3M16	-	1.3
Mansour Hotel	HMAN	-	Suspend/ISC	14.40	-	-	-	-	-	-	6.1	32.8	3M16	122.0	25.9
National for Tourist Invest.	HNTI	8.70	8.75	8.50	2.9%	8.75	8.70	4	0	3	1.7	42.6	6M16	74.2	5.0
Palestine Hotel	HPAL	-	Suspend/ISC	12.49	-	-	-	-	-	-	9.8	43.4	3M16	38.7	6.9
Al-Sadeer Hotel	HSAD	-	Suspend/ISC	19.00	-	-	-	-	-	-	0.9	18.3	6M16	-	23.8
Mosul Dam Tourist Village(NR)	HTVM	5.19	5.20	5.20	0.0%	5.20	5.19	5	1	8	0.5	1.0	9M15	-	-
Hotel&Tourism Sector Total								20	3	22		240.9			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	6M16	-	0.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.60	-	-	-	-	-	-	0.1	1.0	3M16	-	0.4
Baghdad Passengers Transport	SBPT	13.90	13.64	13.90	-1.9%	13.90	13.64	33	1	9	1.7	10.6	3M16	11.8	6.6
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.0	6M15	-	-
Iraqi Land Transport	SILT	-	Suspend/ISC	0.68	-	-	-	-	-	-	8.9	7.4	6M16	-	0.6
Kharkh Tour Amuzement City	SKTA	6.50	6.50	6.50	0.0%	6.50	6.50	1	0	1	20.7	5.1	6M16	-	5.9
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.5	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.27	2.22	2.27	-2.2%	2.27	2.22	39	13	28	22.8	33.2	6M16	107.3	2.1
AL-Nukhba for Construction	SNUC	-	no trade	0.31	-	-	-	-	-	-	0.0	0.5	6M16	-	0.2
Services Sector Total								73	13	38		69.7			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.6	3M16	-	3.2
Iraqi Agr. Prod. Mark. Meat	AIPM	-	no trade	2.65	-	-	-	-	-	-	2.3	10.3	3M16	46.4	1.8
Iraqi Agricultural Products	AIRP	-	no trade	7.35	-	-	-	-	-	-	0.1	2.1	3M16	8.9	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	-	33.4	3M16	2.5	1.7
Modern Animal & Agr. Production	AMAP	-	no trade	0.50	-	-	-	-	-	-	0.1	1.6	3M16	-	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	7.10	-	-	-	-	-	-	0.0	1.7	FY15	16.0	1.2
Agriculture Sector Total								-	-	-		49.6			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.33	-	-	-	-	-	-	-	0.6	6M16	-	0.3
Al-Ameen for Insurance	NAME	0.55	0.55	0.55	0.0%	0.55	0.55	1	0	0	0.1	2.1	3M16	13.5	0.7
Dar Al-Salam for Insurance	NDSA	-	no trade	0.89	-	-	-	-	-	-	0.0	2.4	6M16	-	0.6
Gulf Insurance&Reinsurance***	NGIR	-	Suspend/ISC	0.33	-	-	-	-	-	-	0.8	1.3	3M16	-	0.9
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.5	3M16	3.4	0.5
Insurance Sector Total								1	0	0		9.0			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	0.0	1.1	6M16	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	6M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.20	-	-	-	-	-	-	1.0	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M16	20.6	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	6M16	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.42	-	-	-	-	-	-	0.0	0.4	6M16	-	0.4
Investment Sector Total								-	-	-		5.3			

## Performance of Traded Shares

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<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	Suspend/GA		-	-	-	-	-	-	-	-	6M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	75.4	3M16	139.1	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	Suspend/ISC	1.00	-	-	-	-	-	-	0.0	77.8	6M16	161.6	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	77.8	3M16	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.0	6M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
United Arab Money Transfer(NR)	MTUA	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	35.0	3M16	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
<b>Money Transfer Sector Total</b>												<b>301.1</b>			
<b>Grand Total</b>								<b>364</b>	<b>793</b>	<b>560</b>		<b>8,290.2</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
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Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
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