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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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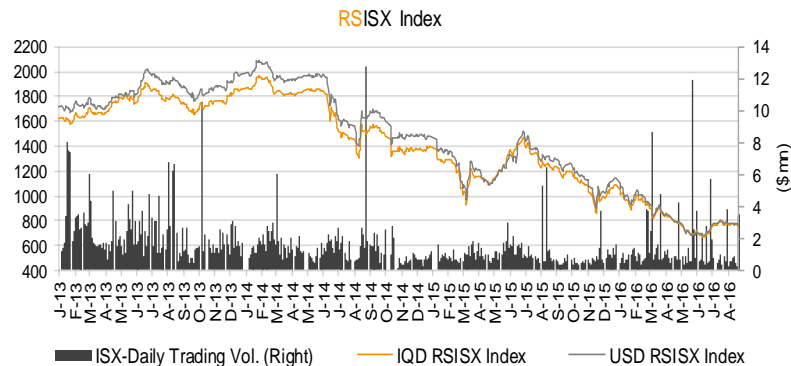
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1290)

Daily Value Traded

IQD4,586,839,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	756	-0.4%	-30.7%
USD RSISX	760	-0.4%	-33.6%

News from Iraq

Politics

- The US government announced that it is willing to provide all the needed support for Iraq to sustain its victories against ISIS and renewed its support to the Iraqi government. (Iraqi News)
- Iraqi Foreign Minister Ibrahim al-Jaafari on behalf of Prime Minister Haider al-Abadi has received a message from the Indian Prime Minister Narendra Modi. Jaafari also praised that New Delhi has facilitated visa procedures for Iraqis and indicated that Iraq is willing to build strong relations with India. (Iraqi News)
- Mayor of Ramadi Ibrahim al-Awsaj said that the security troops are waiting for orders to start the liberation battle of Ramadi Island from the ISIS control. (Iraqi News)

Economics

- Iraqi Oil Minister Jabar Ali al-Luaibi on Tuesday asked foreign oil companies to increase oil and natural gas production and exports in order to maximise the OPEC nation's revenue, ministry spokesman Asim Jihad said. (Zawya)
- Iraq's Ministry of Oil has announced that 2 cargoes, one of LPG, one of Condensate, have departed the export terminals at Basra. Iraq began exporting LPG earlier this year through its Basra Gas Company Joint Venture (BGC), a consortium of Shell, Iraq's South Gas company and Mitsubishi as the minority stakeholder. Proceeds will likely go to BGC to recover costs. (Iraq Business News)

ISX – Company Announcements

- Al-Mansour Pharmaceutical Industries (IMAP) will hold AGM* on Oct. 1, 2016 to discuss and approve 2015 annual financial results. ISX will suspend trading of IMAP starting on Sep. 27, 2016.
- Gulf Commercial Bank (BGUC) will hold AGM* on Aug. 27, 2016 to discuss and approve 2015 annual financial results and approve distributing 3% dividend (IQD0.03 dividend per share, 7.7% dividend yield). ISX suspended trading of BGUC starting today (Aug. 23, 2016).
- A cross transaction occurred on 6.0bn shares of Trans Iraq Bank for Investment (BTRI) today (Aug. 23, 2016), which represents 2.3% of BTRI capital. The seller was Bahaa Hussein Ali and the buyer was Qima Ebdaa Al-Ranin for public trade (LLC).

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Modern Animal & Agr. Production	AMAP	0.530	6.0%	5.8
Iraqi for Seed Production	AISP	5.960	0.2%	7.6
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Kharkh Tour Amusement City	SKTA	5.700	-2.7%	31.4
Investment Bank of Iraq	BIBI	0.550	-1.8%	16.1
Mosul Dam Tourist Village	HTVM	6.050	-1.5%	0.7
Bank of Baghdad	BBOB	0.820	-1.2%	15.9
National for Tourist Invest.	HNTI	8.600	-1.0%	1.0

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Trans Iraq Bank for Investment	BTRI	4,200.1	3,255.9	91.6%
Sumer Commercial Bank	BSUC	179.1	138.9	3.9%
Mosul Bank	BMFI	51.0	39.5	1.1%
Kharkh Tour Amusement City	SKTA	40.6	31.4	0.9%
Iraqi Middle East Bank	BIME	25.6	19.8	0.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	4,502.4	3,490.3	98.2%
Industry Sector	14.1	10.9	0.3%
Hotels & Tourism Sec.	2.2	1.7	0.0%
Services Sector	49.4	38.3	1.1%
Agriculture Sector	18.8	14.6	0.4%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	4,586.8	3,555.7	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD756 / \$760 (-0.4%) (-30.7% YTD and -33.6% YTD, respectively).

The number of traded shares was 6.7bn and the trading volume was IQ4.6bn (\$3.6mn).

2 out of 24 traded listed stocks' price increased while the prices of 6 stocks decreased and the price of remaining 16 stocks haven't changed.

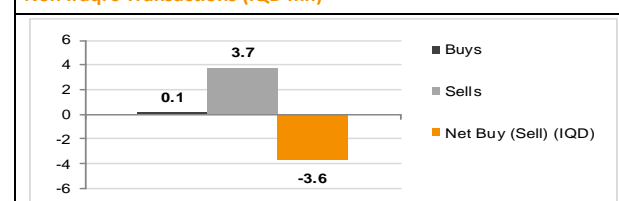
Non Iraqis executed 9 transactions in this session:

Buys: 1 transaction in 1 company operating in banking sector.

Sells: 8 transactions in 1 company operating in services sector.

Net sell: IQD3.6mn (\$3K). Share in total trading volume: 0.04%

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcaps (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	Suspend/ISC	4.36	-	-	-	-	-	-	8.1	1,047.8	9M15	12.5	0.7
Al Khatem Telecom Company	TZNI	-	no trade	3.00	-	-	-	-	-	-	0.0	4,255.3	3M16	52.0	2.4
Telecom Sector Total												5,303.1			
Banking Sector															
Ashur International Bank	BASH	0.30	0.30	0.30	0.0%	0.30	0.30	5	4	1	0.5	58.1	6M16	12.1	0.3
Babylon Bank	BBAY	-	Suspend/ISC	0.19	-	-	-	-	-	-	3.0	36.8	6M16	6.3	0.2
Bank of Baghdad	BBOB	0.83	0.82	0.83	-1.2%	0.83	0.82	7	25	21	107.4	158.9	6M16	-	0.7
Commercial Bank of Iraq	BCOI	-	no trade	0.43	-	-	-	-	-	-	27.4	83.3	6M16	17.5	0.4
Dijlah & Furat Bank	BDFD	-	no trade	0.18	-	-	-	-	-	-	0.0	15.6	6M16	0.4	0.1
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	25.0	25.2	3M16	17.1	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	139.5	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.27	-	-	-	-	-	-	18.3	52.3	6M16	-	0.3
Gulf Commercial Bank	BGUC	-	Suspend/GA	0.39	-	-	-	-	-	-	39.6	90.7	6M16	14.2	0.4
Investment Bank of Iraq	BIBI	0.55	0.55	0.56	-1.8%	0.55	0.55	8	38	21	15.2	106.6	6M16	10.1	0.5
Iraqi Islamic Bank	BIIB	0.43	0.43	0.43	0.0%	0.43	0.43	3	1	0	0.3	83.3	6M16	12.2	0.4
Iraqi Middle East Bank	BIME	0.36	0.36	0.36	0.0%	0.36	0.36	17	71	26	16.4	69.8	6M16	14.2	0.3
Kurdistan Int. Bank	BKUI	-	no trade	1.10	-	-	-	-	-	-	7.8	341.1	6M16	9.2	0.9
Mosul Bank	BMFI	0.20	0.20	0.20	0.0%	0.20	0.20	16	255	51	20.3	39.1	6M16	-	0.2
Al-Mansour Bank	BMNS	0.95	0.95	0.95	0.0%	0.95	0.95	1	1	1	36.0	184.1	6M16	11.5	0.8
National Islamic Bank	BNAI	-	no trade	1.05	-	-	-	-	-	-	0.0	204.3	3M16	9.0	0.9
National Bank of Iraq	BNOI	-	no trade	0.33	-	-	-	-	-	-	0.1	64.0	6M16	16.3	0.3
North Bank	BNOR	-	Suspend/ISC	0.12	-	-	-	-	-	-	4.5	27.9	6M16	-	0.1
Credit Bank of Iraq	BROI	-	Suspend/ISC	0.74	-	-	-	-	-	-	12.1	143.4	3M16	19.5	0.6
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	9	199	179	53.3	174.4	6M16	57.8	0.9
Trans Iraq Bank for Investment (NR)	BTRI	0.70	0.70	0.70	0.0%	0.70	0.70	2	6,000	4,200	-	143.3	6M16	28.6	0.7
United Bank	BUND	0.22	0.22	0.22	0.0%	0.22	0.22	2	13	3	86.9	51.2	6M16	16.2	0.2
Union Bank	BUOI	-	no trade	0.38	-	-	-	-	-	-	0.0	74.2	6M16	-	0.4
Banking Sector Total								70	6,607	4,502		2,367.3			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.40	1.40	1.40	0.0%	1.40	1.40	1	1	1	0.2	1.2	6M16	-	1.5
Baghdad Soft Drinks	IBSD	-	Suspend/GA	1.97	-	-	-	-	-	-	177.1	203.1	6M16	8.6	1.1
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.1	6M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.29	-	-	-	-	-	-	4.7	2.8	3M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0.1	1.6	3M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.70	1.70	1.70	0.0%	1.70	1.70	5	3	5	6.6	36.4	9M16	-	2.5
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	-	0.7	6M16	-	0.6
Iraqi For Tufted Carpets	IITC	-	no trade	4.60	-	-	-	-	-	-	0.2	1.8	6M16	7.1	1.2
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	-	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	0.54	-	-	-	-	-	-	5.2	2.5	6M16	15.6	0.5
Al-Mansour Pharma. Ind.	IMAP	0.62	0.62	0.62	0.0%	0.62	0.62	3	2	1	5.9	3.1	6M16	-	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	70.00	-	-	-	-	-	-	-	9.8	6M16	139.0	2.5
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	0.0	2.9	3M16	-	86.0
Modern Sewing	IMOS	2.85	2.85	2.85	0.0%	2.85	2.85	1	0	0	0.7	2.2	6M16	17.4	2.2
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.9	9M15	-	2.3
National Chemical Industries	INCP	0.40	0.40	0.40	0.0%	0.40	0.40	4	17	7	1.1	4.7	3M16	-	1.6
Ready Made Clothes	IRMC	-	Suspend/ISC	6.80	-	-	-	-	-	-	0.1	8.4	3M16	-	6.5
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	2.9	4.0	9M15	-	-
Industry Sector Total								14	23	14		315.7			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	-	no trade	5.10	-	-	-	-	-	-	1.1	1.5	3M14	4.4	8.6
Baghdad Hotel	HBAG	-	no trade	9.00	-	-	-	-	-	-	2.8	26.8	6M16	24.4	5.8
Babylon Hotel	HBAY	-	Suspend/ISC	24.60	-	-	-	-	-	-	6.0	38.1	3M16	120.5	32.8
Ishtar Hotels	HISH	-	Suspend/ISC	11.10	-	-	-	-	-	-	10.5	30.1	3M16	-	3.9
Karbala Hotels	HKAR	-	no trade	1.45	-	-	-	-	-	-	0.7	5.6	3M16	-	1.3
Mansour Hotel	HMAN	-	Suspend/ISC	14.40	-	-	-	-	-	-	5.1	32.6	3M16	122.0	25.9
National for Tourist Invest.	HNTI	8.64	8.60	8.69	-1.0%	8.64	8.60	3	0	1	1.6	41.7	6M16	72.9	4.9
Palestine Hotel	HPAL	-	Suspend/ISC	12.49	-	-	-	-	-	-	9.9	43.3	6M16	-	8.1
Al-Sadeer Hotel	HSAD	-	no trade	20.00	-	-	-	-	-	-	0.8	19.2	6M16	-	25.1
Mosul Dam Tourist Village(NR)	HTVM	6.10	6.05	6.14	-1.5%	6.10	6.05	2	0	1	0.7	1.1	9M15	-	-
Hotel&Tourism Sector Total								5	0	2		240.1			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	6M16	-	0.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.60	-	-	-	-	-	-	0.1	1.0	3M16	-	0.4
Baghdad Passengers Transport	SBPT	13.48	13.48	13.49	-0.1%	13.48	13.48	1	0	0	1.6	10.4	3M16	11.6	6.5
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.0	6M15	-	-
Iraqi Land Transport	SILT	-	Suspend/ISC	0.68	-	-	-	-	-	-	8.7	7.4	6M16	-	0.6
Kharkh Tour Amuzement City	SKTA	5.80	5.70	5.86	-2.7%	5.80	5.70	44	7	41	21.3	4.4	6M16	-	5.1
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.5	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.14	2.14	2.14	0.0%	2.14	2.14	17	4	9	23.8	31.9	6M16	103.4	2.1
AL-Nukhba for Construction	SNUC	-	no trade	0.31	-	-	-	-	-	-	0.0	0.5	6M16	-	0.2
Services Sector Total								62	11	49		67.5			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.35	1.35	1.35	0.0%	1.35	1.35	1	1	1	0.1	0.6	3M16	-	3.1
Iraqi Agr. Prod. Mark. Meat	AIPM	-	no trade	2.70	-	-	-	-	-	-	2.3	10.5	3M16	47.3	1.9
Iraqi Agricultural Products	AIRP	-	no trade	7.35	-	-	-	-	-	-	0.1	2.1	6M16	6.3	1.0
Iraqi for Seed Production	AISP	5.95	5.96	5.95	0.2%	5.98	5.94	17	2	10	15.4	34.7	3M16	4.2	1.8
Modern Animal & Agr. Production	AMAP	0.53	0.53	0.50	6.0%	0.53	0.53	11	14	7	0.1	1.7	3M16	-	0.5
Middle East for Prod.- Fish	AMEF	7.10	7.10	7.10	0.0%	7.10	7.10	1	0	0	0.0	1.7	FY15	16.0	1.2
Agriculture Sector Total								30	17	19		51.1			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.33	-	-	-	-	-	-	-	0.6	6M16	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.53	-	-	-	-	-	-	0.2	2.1	6M16	14.6	0.6
Dar Al-Salam for Insurance	NDSA	-	no trade	0.89	-	-	-	-	-	-	0.0	2.4	6M16	-	0.6
Gulf Insurance&Reinsurance***	NGIR	-	Suspend/GA	0.39	-	-	-	-	-	-	0.9	1.5	3M16	23.8	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	0.0	2.5	6M16	6.6	0.5
Insurance Sector Total								-	-	-		9.1			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	0.0	1.1	6M16	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	6M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.20	-	-	-	-	-	-	1.1	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	6M16	20.6	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	6M16	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.42	-	-	-	-	-	-	0.0	0.4	6M16	-	0.4
Investment Sector Total								-	-	-		5.3			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	75.1	3M16	139.1	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	Suspend/ISC	1.00	-	-	-	-	-	-	0.0	77.5	6M16	161.6	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	77.5	6M16	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	34.9	6M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
United Arab Money Transfer(NR)	MTUA	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	34.9	3M16	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total												299.9			
Grand Total								181	6,658	4,587		8,659.1			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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