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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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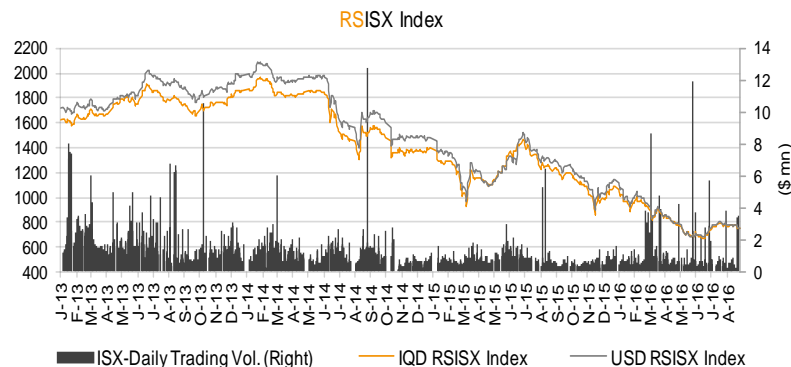
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1290)

Daily Value Traded

IQD276,567,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	745	-0.5%	-31.7%
USD RSISX	750	-0.5%	-34.6%

News from Iraq

Politics

- Head of the Kurdistan Regional Government, Nechirvan Barzani announced that the region is ready to solve all its problems with Baghdad through dialogue, indicating that a military meeting will be held between the two sides seeking a better coordination and cooperation. (Iraqi News)
- Iraqi Minister of Foreign Affairs Ibrahim al-Jaafari called on the United States to open more prospects for cooperation, activate the signed agreements between the two countries and support Iraq during the exceptional circumstances with which it is passing through. On the other hand, US Ambassador Stuart Jones has renewed his country's support for Iraq in different fields. (Iraqi News)
- Iraqi forces took control of the town of Khalidiya in Anbar province from the ISIS, Iraqi Prime Minister Haidar al-Abadi confirmed on Saturday. Abadi released a statement announcing the town's liberation and said militants suffered a "humiliating" defeat in the town, located 90 kilometers west of the country's capital, Baghdad. (NRT tv)

Economics

- Standard and Poor's financial services company has affirmed the ratings of Iraq at 'B-/B' with stable outlook. S&P stated that the stable outlook incorporates expectation that the large budget and external deficits could be financed, and the conflict with ISIS will be contained. S&P's also predicted Iraq's real GDP growth to fall below 2% in 2017-2019 due to the negative effects of fiscal consolidation and weak domestic demand. (Iraqi News)
- Iraq's State Oil Marketing Organization (SOMO) plans to hold talks with the Kurdish Regional Government (KRG), possibly next week, about Iraqi oil exported through Turkey, Deputy Oil Minister Fayadh al-Nema said on Friday. (Zawya)

ISX – Company Announcements

- Babylon Bank (BBAY) will resume trading tomorrow (Aug. 29, 2016) after fulfilling ISX disclosure requirements and publishing 2015 annual financial results.
- Middle East Producing and Marketing Fish (AMEF) will hold AGM* on Sept. 1, 2016 to discuss and approve 2015 annual financial results ending Mar. 31, 2016. ISX suspended trading of AMEF starting today (Aug. 28, 2016).

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Seed Production	AISP	6.600	9.5%	25.4
Kurdistan Int. Bank	BKUI	1.150	6.5%	0.2
Iraqi Islamic Bank	BIIB	0.480	4.3%	1.9
Commercial Bank of Iraq	BCOI	0.420	2.4%	0.4
Mamoura Real-estate Inv.	SMRI	2.120	1.0%	9.0

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mosul Bank	BMFI	0.190	-5.0%	1.3
Kharkh Tour Amusement City	SKTA	5.250	-3.7%	17.8
Baghdad for Packing Materials	IBPM	1.400	-3.4%	2.0
Iraqi Middle East Bank	BIME	0.340	-2.9%	2.5
Al-Mansour Bank	BMNS	0.940	-1.1%	7.0

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Sumer Commercial Bank	BSUC	154.3	119.6	55.8%
Iraqi for Seed Production	AISP	32.8	25.4	11.9%
Bank of Baghdad	BBOB	29.6	23.0	10.7%
Kharkh Tour Amusement City	SKTA	22.9	17.8	8.3%
Mamoura Real-estate Inv.	SMRI	11.6	9.0	4.2%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	202.7	157.1	73.3%
Industry Sector	4.6	3.6	1.7%
Hotels & Tourism Sec.	-	-	-
Services Sector	34.5	26.7	12.5%
Agriculture Sector	34.7	26.9	12.6%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	276.6	214.4	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD745 / \$750 (-0.5%) (-31.7% YTD and -34.6% YTD, respectively).

The number of traded shares was 268mn and the trading volume was IQD277mn (\$214K).

5 out of 16 traded listed stocks' price increased while the prices of 5 stocks decreased and the price of remaining 6 stocks haven't changed.

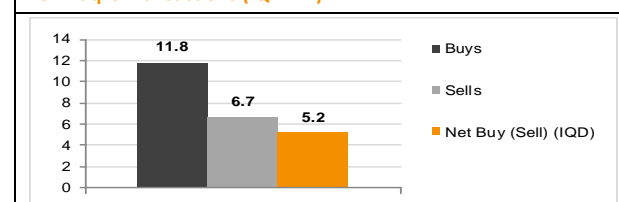
Non Iraqis executed 25 transactions in this session:

Buys: 13 transactions in 3 companies operating in service and banking sectors.

Sells: 12 transactions in 1 company operating in services sector.

Net buy: IQD5.2mn (\$4K). Share in total trading volume: 3.3%

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	Suspend/ISC	4.36	-	-	-	-	-	-	8.3	1,047.8	9M15	12.5	0.7
Al Khatem Telecom Company	TZNI	-	no trade	3.00	-	-	-	-	-	-	0.0	4,255.3	3M16	52.0	2.4
Telecom Sector Total												5,303.1			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.31	-	-	-	-	-	-	0.5	60.1	6M16	12.5	0.3
Babylon Bank	BBAY	-	Suspend/ISC	0.19	-	-	-	-	-	-	3.0	36.8	6M16	7.8	0.2
Bank of Baghdad	BBOB	0.80	0.80	0.80	0.0%	0.81	0.80	23	37	30	108.8	155.0	6M16	-	0.7
Commercial Bank of Iraq	BCOI	0.42	0.42	0.41	2.4%	0.42	0.42	2	1	1	27.4	81.4	6M16	17.1	0.4
Dijlah & Furat Bank	BDFD	-	no trade	0.18	-	-	-	-	-	-	0.0	15.6	6M16	0.4	0.1
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	25.6	25.2	6M16	-	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	139.5	3M14	23.3	0.9
Elaf Islamic Bank	BELF	0.28	0.28	0.28	0.0%	0.28	0.28	3	2	0	18.3	54.3	6M16	-	0.3
Gulf Commercial Bank	BGUC	-	Suspend/GA	0.39	-	-	-	-	-	-	39.6	90.7	6M16	14.2	0.4
Investment Bank of Iraq	BIBI	-	no trade	0.53	-	-	-	-	-	-	14.1	102.7	6M16	9.7	0.5
Iraqi Islamic Bank	BIIB	0.45	0.48	0.46	4.3%	0.48	0.45	7	5	2	0.3	93.0	6M16	13.6	0.4
Iraqi Middle East Bank	BIME	0.35	0.34	0.35	-2.9%	0.35	0.34	6	9	3	16.5	65.9	6M16	13.4	0.3
Kurdistan Int. Bank	BKUI	1.15	1.15	1.08	6.5%	1.15	1.15	1	0	0	7.8	356.6	6M16	9.6	0.9
Mosul Bank	BMFI	0.19	0.19	0.20	-5.0%	0.19	0.19	1	9	2	19.8	37.2	6M16	-	0.2
Al-Mansour Bank	BMNS	0.95	0.94	0.95	-1.1%	0.95	0.94	7	10	9	35.8	182.2	6M16	11.3	0.8
National Islamic Bank	BNAI	-	no trade	1.05	-	-	-	-	-	-	0.0	204.3	3M16	9.0	0.9
National Bank of Iraq	BNOI	-	no trade	0.33	-	-	-	-	-	-	0.1	64.0	6M16	16.3	0.3
North Bank	BNOR	-	Suspend/ISC	0.12	-	-	-	-	-	-	4.6	27.9	6M16	-	0.1
Credit Bank of Iraq	BROI	-	Suspend/ISC	0.74	-	-	-	-	-	-	12.0	143.4	6M16	22.1	0.6
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	6	171	154	54.1	174.4	6M16	57.8	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	23.3	143.3	6M16	28.6	0.7
United Bank	BUND	0.23	0.23	0.23	0.0%	0.23	0.23	2	5	1	115.0	53.5	6M16	17.0	0.2
Union Bank	BUOI	-	no trade	0.38	-	-	-	-	-	-	0.0	74.2	6M16	-	0.4
Banking Sector Total								58	250	203		2,381.2			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.40	1.40	1.45	-3.4%	1.40	1.40	4	2	3	0.2	1.2	6M16	-	1.5
Baghdad Soft Drinks	IBSD	-	Suspend/GA	1.97	-	-	-	-	-	-	172.5	203.1	6M16	8.6	1.1
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.1	6M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.28	-	-	-	-	-	-	4.3	2.7	3M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0.1	1.6	6M16	-	-
Iraqi Date Processing&Mark.***	IIDP	-	Suspend/GA	1.70	-	-	-	-	-	-	6.7	36.4	9M16	-	2.5
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	-	0.7	6M16	-	0.6
Iraqi For Tufted Carpets	IITC	-	no trade	4.60	-	-	-	-	-	-	0.2	1.8	6M16	7.1	1.2
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	-	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	0.54	-	-	-	-	-	-	5.2	2.5	6M16	15.6	0.5
Al-Mansour Pharma. Ind.	IMAP	-	no trade	0.62	-	-	-	-	-	-	5.8	3.1	6M16	-	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	70.00	-	-	-	-	-	-	-	9.8	6M16	139.0	2.5
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	0.0	2.9	3M16	-	86.0
Modern Sewing	IMOS	2.80	2.80	2.80	0.0%	2.87	2.80	14	1	2	0.7	2.2	6M16	17.1	2.1
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.9	9M15	-	2.3
National Chemical Industries	INCP	-	no trade	0.40	-	-	-	-	-	-	1.1	4.7	6M16	-	1.8
Ready Made Clothes	IRMC	-	Suspend/ISC	6.80	-	-	-	-	-	-	0.1	8.4	6M16	-	6.5
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	2.8	4.0	9M15	-	-
Industry Sector Total								18	3	5		315.6			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	-	no trade	5.15	-	-	-	-	-	-	1.2	1.5	3M14	4.4	8.7
Baghdad Hotel	HBAG	-	no trade	9.00	-	-	-	-	-	-	2.8	26.8	6M16	24.4	5.8
Babylon Hotel	HBAY	-	Suspend/ISC	24.60	-	-	-	-	-	-	6.0	38.1	3M16	120.5	32.8
Ishtar Hotels	HISH	-	Suspend/ISC	11.10	-	-	-	-	-	-	10.1	30.1	6M16	-	3.9
Karbala Hotels	HKAR	-	no trade	1.45	-	-	-	-	-	-	0.7	5.6	6M16	-	1.3
Mansour Hotel	HMAN	-	Suspend/ISC	14.40	-	-	-	-	-	-	5.2	32.6	3M16	122.0	25.9
National for Tourist Invest.	HNTI	-	no trade	8.50	-	-	-	-	-	-	1.6	41.2	6M16	72.1	4.8
Palestine Hotel	HPAL	-	Suspend/ISC	12.49	-	-	-	-	-	-	9.9	43.3	6M16	-	8.1
Al-Sadeer Hotel	HSAD	-	no trade	20.00	-	-	-	-	-	-	0.6	19.2	6M16	-	25.1
Mosul Dam Tourist Village(NR)	HTVM	-	no trade	5.91	-	-	-	-	-	-	0.8	1.1	9M15	-	-
Hotel&Tourism Sector Total								-	-	-		239.6			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	6M16	-	0.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.60	-	-	-	-	-	-	0.1	1.0	3M16	-	0.4
Baghdad Passengers Transport	SBPT	-	no trade	13.24	-	-	-	-	-	-	1.6	10.3	6M16	11.0	4.3
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.0	6M15	-	-
Iraqi Land Transport	SILT	-	Suspend/ISC	0.68	-	-	-	-	-	-	8.8	7.4	6M16	-	0.6
Kharkh Tour Amuzement City	SKTA	5.45	5.25	5.45	-3.7%	5.45	5.25	50	4	23	21.6	4.1	6M16	-	4.7
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.5	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.10	2.12	2.10	1.0%	2.13	2.10	24	5	12	23.9	31.6	6M16	102.5	2.0
AL-Nukhba for Construction	SNUC	-	no trade	0.31	-	-	-	-	-	-	0.0	0.5	6M16	-	0.2
Services Sector Total								74	10	35		66.7			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.35	-	-	-	-	-	-	0.1	0.6	3M16	-	3.1
Iraqi Agr. Prod. Mark. Meat	AIPM	2.70	2.70	2.70	0.0%	2.70	2.69	8	1	2	2.3	10.5	6M16	101.2	1.9
Iraqi Agricultural Products	AIRP	-	no trade	7.35	-	-	-	-	-	-	0.1	2.1	6M16	6.3	1.0
Iraqi for Seed Production	AISP	6.03	6.60	6.03	9.5%	6.60	6.03	45	5	33	15.5	38.4	3M16	4.6	2.0
Modern Animal & Agr. Production	AMAP	-	no trade	0.53	-	-	-	-	-	-	0.1	1.7	6M16	-	0.5
Middle East for Prod.- Fish	AMEF	-	Suspend/GA	7.10	-	-	-	-	-	-	0.0	1.7	FY15	16.0	1.2
Agriculture Sector Total								53	6	35		54.8			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.33	-	-	-	-	-	-	-	0.6	6M16	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.53	-	-	-	-	-	-	0.2	2.1	6M16	14.6	0.6
Dar Al-Salam for Insurance	NDSA	-	no trade	0.89	-	-	-	-	-	-	0.0	2.4	6M16	-	0.6
Gulf Insurance&Reinsurance***	NGIR	-	Suspend/GA	0.39	-	-	-	-	-	-	0.8	1.5	3M16	23.8	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	0.0	2.5	6M16	6.6	0.5
Insurance Sector Total								-	-	-		9.1			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	0.0	1.1	6M16	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	6M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.20	-	-	-	-	-	-	1.1	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	6M16	20.6	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	6M16	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.42	-	-	-	-	-	-	0.0	0.4	6M16	-	0.4
Investment Sector Total								-	-	-		5.3			

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	75.1	6M16	143.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	Suspend/ISC	1.00	-	-	-	-	-	-	0.0	77.5	6M16	161.6	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	77.5	6M16	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	34.9	6M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
United Arab Money Transfer(NR)	MTUA	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	34.9	6M16	-	0.4
Al-Waael for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total												299.9			
Grand Total								203	268	277		8,675.3			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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