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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD2,031,113,000

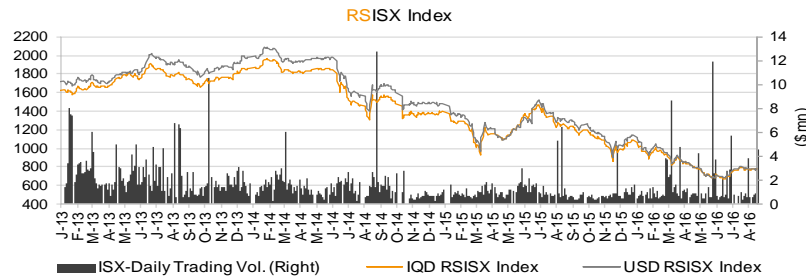


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

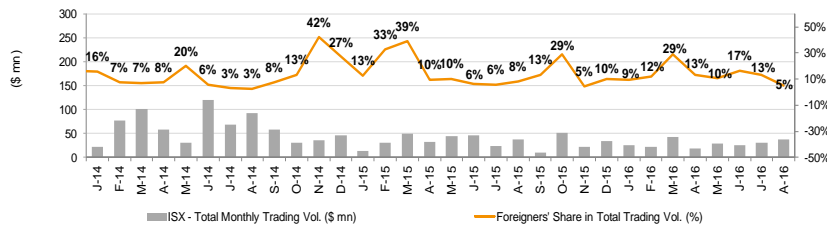


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
BKUI	1.150	6.5%
BBAY	0.200	5.3%
NGIR	0.400	2.6%
BCOI	0.420	2.4%
HTVM	6.040	2.2%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
HBAG	8.100	-10.0%
BASH	0.290	-6.5%
SKTA	5.130	-5.9%
BDFD	0.170	-5.6%
HSAD	19.000	-5.0%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	740	-1.1%	-32.1%
EGYPT	8,136	0.1%	16.1%
KUWAIT	5,409	-0.4%	-3.7%
SAUDI	6,022	0.8%	-12.9%
MUSCAT	5,714	-1.9%	5.7%
QATAR	10,837	-2.7%	3.9%
DUBAI	3,512	0.6%	11.4%
ABUDHABI	4,481	-0.9%	4.0%
BAHRAIN	1,143	-0.3%	-6.0%
TURKEY	76,884	-0.3%	7.2%
IRAN	77,168	-1.2%	25.1%

Table (1.5): Top 5 Traded Vol. - w

Code	Price IQD	Trad.Vol./w IQD	Trad.Vol./w IQDbn	Trad.Vol./w \$mn
BBOB	0.770	0.7	0.6	
BSUC	0.900	0.3	0.2	
AISP	6.000	0.2	0.2	
BIME	0.340	0.1	0.1	
SMRI	2.140	0.1	0.1	

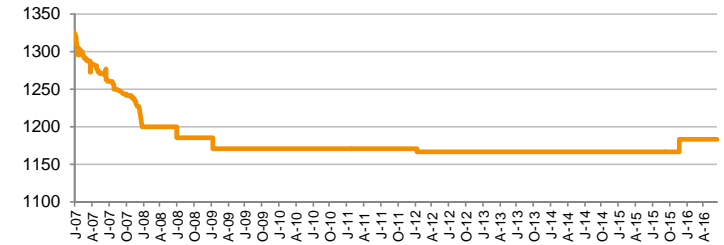
In the last session of the week (Thursday), 23 companies were able to trade and 36 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1182 to the dollar, while exchange rate of Iraqi Dinar realized at 1290 as end of the week. Volumes for the week reached IQD2.0bn (\$1.6mn), and the numbers of shares traded reached 2.7bn.

Foreigners executed total 235 transactions this week. They executed 177 buying transactions amounted at IQD292mn (\$226K) and 58 selling transactions amounted at IQD50mn (\$39K). Thus, net purchases of foreigners reached IQD242.2mn (\$187.8K), while their share in total trading volume was 8.4%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1182)



News from Iraq

Politics

- A delegation from the Kurdistan Regional Government (KRG) met with Iraqi Parliament Speaker, Salim al-Jabouri, on Tuesday, during day-two of an official trip to Baghdad. The delegation, headed by Prime Minister Nechirvan Barzani, discussed the questioning of Iraqi Kurdish Finance Minister, Hoshyar Zebari, inside parliament. Spokesman of U.S. Department of State, John Kirby, said the U.S. encouraged Baghdad and the Kurdistan Region to resolve internal issues. (NRT tv)
- The commander of the US Central Command General Joseph Votel announced that the Peshmerga forces will fight along with the Iraqi forces in the liberation battle of Mosul. Votel said, "Mosul will be liberated from the ISIS grip before the end of this year." (Iraqi News)

Economics

- Iraq would support a decision by OPEC to freeze oil output to prop up prices, Iraqi Prime Minister Haider al-Abadi told a news conference in Baghdad on Tuesday. "We are with freezing production at the OPEC meeting," he said, in the clearest indication yet about the position Iraq will support when the oil exporters' group meets next month. (Reuters)
- Iraq's oil exports from southern ports raised to more than 3.230mn bpd in August, from 3.202mn bpd in July, as crude production increased, the oil ministry said on Thursday. The West Qurna 1 field, developed by Exxon Mobil and South Oil's Luhais and Artawi fields contributed most to the increase, according to sources at South Oil. (Zawya)

ISX - Company Announcements

- Al-Mansour Pharmaceutical Industries (IMAP) will hold AGM* on Oct. 1, 2016 to discuss and approve 2015 annual financial results. ISX will suspend trading of IMAP starting on Sep. 27, 2016.
- ISX announced that the Formerly United Arab Money Transfer (MTUA) has completed the CBI and ISC procedures to convert into Al-Arabiya Islamic Bank (BAAI) with a capital of IQD100bn. BAAI started trading on Sept. 1, 2016 in non-regular market. ISX will suspend trading of BAAI starting on Sep. 6, 2016 due to the general meeting that will be held on Sep. 9, 2016.
- ISX announced that Al-Maraj Al-Alamiya for Money Transfer (MTMR), with capital of IQD100bn, will start trading in the secondary market after depositing and activating 5% of the listed shares or after 21 days of depositing the company's shares.
- Al-Nobles for Money Transfer (MTNO) will hold AGM* on Sept. 5, 2016 to discuss and approve 2015 annual financial results. ISX suspended trading of MTNO starting on Aug. 31, 2016.
- Credit Bank of Iraq (BROI) resumed trading on Aug. 30, 2016 after fulfilling ISC disclosure requirements and publishing 2015 annual financial results.
- Gulf Commercial Bank (BGUC) held its AGM on Aug. 27, 2016. In the AGM, BGUC discussed and approved 2015 annual financial results and approved distributing 1% cash dividend (IQD0.01 dividend per share).
- Babylon Bank (BBAY) resumed trading on Aug. 29, 2016 after fulfilling ISX disclosure requirements and publishing 2015 annual financial results.
- Modern Chemical Industries (IMCI) held AGM* on Sept. 2, 2016 to discuss and approve 2015 annual financial results, distributing cash dividends and increasing its capital through bonus issue. ISX suspended trading of IMCI starting on Aug. 29, 2016.
- ISX announced the Disciplinary Committee decisions about the following companies: 1) The companies located in dangerous zone will not pay their annual listing fees until their zones will be liberated: Fallujah for Construction Materials (IFCM), Al-Mosul for Funfairs (SMOF), Modern Construction Material Industry (IMCM), National Household Furniture Industry (IHFI), Ashour Hotel (HASH), Al-Khazir for Construction Materials (IKHC). 2) The case of Al-Sadeer Hotel (HSAD) was closed after fulfilling ISX requirement and paying the annual listing fees on Aug. 16, 2016. (HSAD resumed trading on Aug.17, 2016) 3) The Light Industries (ITLI) and Al-Hilal Industries (IHLI) have to pay their listing fees till Nov. 1, 2016; otherwise they will be fined IQD1mn.

Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Iraqi Agricultural Products	AIRP	11-Jul-16	7.70	0.250	3.2%
		11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	29-Mar-15	8.30	0.600	7.2%
		6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.050	5.9%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	2-Dec-15	0.45	0.033	7.3%
		29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	27-Aug-15	0.81	0.080	9.9%
		27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	18-Jul-16	0.41	0.010	2.3%
		10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
		17-Feb-14	1.85	0.060	3.2%
National Islami Bank	BNAI	7-Aug-16	1.15	0.100	8.7%
		22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.040	5.2%
Trans Iraq Bank for Investment	BTRI	14-Mar-16	0.70	0.030	4.3%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
		10-Dec-14	0.77	0.090	11.7%
Baghdad Hotel	HBAG	10-Sep-15	7.65	0.100	1.3%
National for Tourist Invest.	HNTI	4-Jul-16	8.51	0.060	0.7%
		4-Sep-14	21.00	0.166	0.8%
Palastine Hotel	HPAL	13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	2-Jun-15	4.05	0.250	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	23-Apr-15	95.00	0.500	0.5%
		12-Jun-14	39.80	0.500	1.3%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Baghdad Passengers Transport	SBPT	2-Nov-15	16.80	0.400	2.4%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (2.1): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields			
	2013	2014	12 month trailing
Average Dividend Yield (%) of All ISX Stocks	0.7%	1.2%	0.5%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	6.4%	4.7%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.8%	1.4%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.6%	5.5%

Note While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (2.2): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		6M15	6M16	Y/Y Change (%)	6M15	6M16	Y/Y Change (%)
Telecom Sector							
Al Khatem Telecom	TZNI	73,448,094	25,770,615	-65%	57,876,256	20,201,235	-65%
Industry Sector							
Al -Hilal Industries	IHLI	-2,076,551	-1,395,900	-	-1,636,298	-1,094,227	-
Hotel&Tourism Sector							
Babylon Hotel	HBAY	184,999	-103,613	-	145,777	-81,221	-
Services Sector							
AL-Badia for General Trans	SBAG	-84,978	-208,724	-	-66,961	-163,616	-
Insurance Sector							
Gulf Insurance and Reinsurance	NGIR	-33,264	8,610	-	-26,211	6,749	-
Average IQD/US\$**					1,269	1,276	1%
Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY14	FY15	Y/Y Change (%)	FY14	FY15	Y/Y Change (%)
Money Transfer Sector							
Al- Muhej Money Transfer	MTAM*	46,417	124,236	168%	38,235	99,002	159%
Average IQD/US\$**					1,214	1,255	3%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

* According to audited financial results. (Other financial results are based on unaudited year-end results).

** We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.7): Performance of Traded Shares

Code	Paid-in Capital (IQD mn)	Closing Price (\$ mn)	Market Cap (IQD mn)	Weekly Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Profit Before Tax (IQD mn)				BV (IQD mn)				Note					
							FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY11	FY12	FY13	FY14		Last*				
Telecom Sector																												
Asiacell Communications PJSC	TASC	310,000	240.3	4.36	1,351,600	1,047.8	-	0	9M15	-	8.6	10.2	12.5	-	2.6	1.9	0.7	662,170	580,505	344,709	51,066	1,309,698	1,896,231	1,936,712	1,876,403	1,927,469	Suspend/ISC	
Al-Khatem Telecom	TZNI	1,829,783	1,418.4	2.95	5,397,859	4,184.4	-1.7%	74	6M16	-	-	-	51.2	-	-	-	2.6	-	-	299,659	25,771	-	-	2,102,044	2,401,703	2,107,016	-	
Total		2,139,783	1,659		6,749,459	5,232.1		74													1,309,698	1,896,231	4,038,756	4,278,106	4,034,485			
Banking Sector																												
Al-Arabiya Islamic Bank	BAAI	100,000	77.5	1.00	100,000	77.5	-	14	6M16	-	-	-	-	-	-	-	1.0	-	68	140	129	-	-	46,050	46,169	101,186	-	
Ashur International Bank	BASH	250,000	193.8	0.29	72,500	56.2	-6.5%	11,905	6M16	8.4	9.9	24.1	11.7	0.8	0.7	0.9	0.3	19,796	19,186	13,367	7,719	86,708	170,524	230,926	269,274	275,656	-	
Babylon Bank	BBAY	250,000	193.8	0.20	50,000	38.8	5.3%	15,306	6M16	23.3	29.5	14.4	8.2	1.0	0.7	0.4	0.2	5,877	4,901	5,744	3,130	106,946	111,969	160,932	190,145	239,421	-	
Bank of Baghdad	BBOB	250,000	193.8	0.77	192,500	149.2	-3.8%	742,826	6M16	12.6	16.1	13.9	-	1.5	1.8	1.3	0.7	29,638	38,797	32,847	16,374	139,620	207,253	291,262	292,419	284,354	-	
Commercial Bank of Iraq	BCOI	250,000	193.8	0.42	105,000	81.4	2.4%	65,604	6M16	9.6	15.5	17.9	17.1	0.9	0.7	0.6	0.4	14,310	10,689	10,462	3,556	135,185	143,200	196,579	284,385	277,566	-	
Dijlah & Furat Bank	BDFD	112,000	86.8	0.17	19,040	14.8	-5.6%	170	6M16	6.0	16.8	167.6	0.4	0.4	0.8	1.4	0.1	8,390	6,440	1,138	837	57,340	115,418	120,638	118,239	167,449	-	
Dar Es Salaam Inv. Bank***	BDSI	250,000	193.8	0.13	32,500	25.2	-	0	6M16	19.6	10.2	11.8	-	2.5	1.0	0.8	0.2	19,158	19,543	13,655	2,268	110,915	127,088	168,881	180,480	185,265	Suspend/ISC	
Economy Bank	BEFI	250,000	193.8	0.72	180,000	139.5	-	0	3M14	6.4	33.0	-	23.3	1.2	0.9	-	0.8	32,188	7,385	-	5,143	121,714	138,692	216,051	-	230,938	Suspend/ISC	
Elaf Islamic Bank	BELF	250,000	193.8	0.28	70,000	54.3	-	1,050	6M16	12.4	15.1	25.6	-	1.0	0.7	0.8	0.3	12,663	9,317	6,739	1,365	122,636	133,382	173,248	178,974	256,078	-	
Gulf Commercial Bank	BGUC	300,000	232.6	0.39	117,000	90.7	-	0	6M16	4.4	6.1	7.5	14.2	0.9	0.9	0.8	0.3	36,343	56,027	42,753	9,753	118,184	149,088	303,984	345,974	335,128	Suspend/GA	
Investment Bank of Iraq	BIBI	250,000	193.8	0.53	132,500	102.7	-	45,718	6M16	113.2	9.0	8.7	9.7	1.3	1.3	0.9	0.5	3,417	31,540	34,842	6,325	117,108	118,558	186,357	283,749	270,963	-	
Iraqi Islamic Bank	BIIB	250,000	193.8	0.46	115,000	89.1	-	10,398	6M16	8.3	9.4	35.8	13.0	1.1	1.1	0.9	0.4	26,720	33,385	8,547	4,816	114,687	175,494	231,727	263,857	278,250	-	
Iraqi Middle East Bank	BIME	250,000	193.8	0.34	85,000	65.9	-2.9%	134,134	6M16	9.0	11.5	41.6	13.4	1.2	1.2	0.5	0.3	28,588	24,468	4,291	10,275	137,899	187,746	202,780	307,074	287,125	-	
Kurdistan Int. Bank	BKUI	400,000	310.1	1.15	460,000	356.6	6.5%	288	6M16	18.5	18.4	20.1	9.6	1.6	1.6	1.6	0.8	40,056	42,783	44,388	33,357	206,018	390,065	426,431	464,161	541,493	-	
Mosul Bank	BMFI	252,500	195.7	0.20	50,500	39.1	-	22,628	6M16	10.6	5.7	101.2	-	0.8	0.8	0.7	0.2	19,130	45,517	2,171	1,510	89,155	222,430	261,119	262,940	264,118	-	
Al-Mansour Bank	BMNS	250,000	193.8	0.95	237,500	184.1	-	78,224	6M16	24.9	17.2	12.4	11.5	1.2	1.6	0.7	0.8	13,892	30,001	20,596	11,580	109,480	250,420	280,106	281,792	284,885	-	
National Islamic Bank	BNAI	251,000	194.6	1.05	263,550	204.3	-	0	3M16	-	-	-	-	-	-	-	0.9	32,116	39,635	37,172	5,203	107,005	177,201	285,821	285,461	306,358	-	
National Bank of Iraq	BNOI	250,000	193.8	0.33	82,500	64.0	-	0	6M16	8.3	14.8	32.4	16.3	0.8	1.2	0.9	0.3	18,196	16,610	8,956	8,286	105,417	154,664	168,480	263,429	268,632	-	
North Bank	BNOR	300,000	232.6	0.12	36,000	27.9	-	0	6M16	9.4	13.8	16.9	-	1.9	1.7	0.9	0.1	68,813	49,118	23,747	1,299	217,750	275,375	315,484	334,504	330,416	Suspend/ISC	
Credit Bank of Iraq	BROI	250,000	193.8	0.75	187,500	145.3	1.4%	130,264	6M16	15.4	52.2	19.5	22.4	2.0	3.1	0.9	0.6	25,280	13,746	16,016	4,085	151,965	175,547	197,079	290,171	310,783	-	
Sumer Commercial Bank	BSUC	250,000	193.8	0.90	225,000	174.4	-	307,098	6M16	131.7	147.3	108.4	57.8	1.0	1.3	1.0	0.9	1,390	1,989	2,714	3,240	106,000	158,735	196,801	260,508	255,219	-	
Trans Iraq Bank for Investment (NR)	BTRI	264,000	204.7	0.70	184,800	143.3	-	0	6M16	-	-	-	28.6	-	-	-	0.7	452	2,050	-	5,630	65,868	66,261	68,380	216,510	270,034	-	
United Bank	BUND	300,000	232.6	0.22	66,000	51.2	-4.3%	8,329	6M16	8.7	11.7	9.8	16.2	1.5	1.0	0.7	0.2	55,818	37,059	26,334	2,858	247,446	310,265	338,833	316,915	324,575	-	
Union Bank	BUOI	252,000	195.3	0.38	95,760	74.2	-	0	6M16	5.7	7.9	16.4	-	0.9	1.6	0.9	0.4	22,008	52,943	18,636	2,260	64,406	120,405	215,426	271,691	266,718	-	
Total		6,031,500	4,676		3,160,150	2,450		1,573,955													2,839,452	4,079,780	5,283,375	6,008,821	6,612,610			
Industry Sector																												
Baghdad for Packing Materials	IBPM	1,080	0.8	1.40	1,512	1.2	-3.4%	2,520	6M16	-	73.1	-	-	4.1	2.6	1.7	1.5	6	40	-	-22	540	550	1,130	1,087	981	-	
Baghdad Soft Drinks	IBSD	133,000	103.1	1.97	262,010	203.1	-	0	6M16	11.6	18.5	15.2	8.6	1.2	2.3	1.6	1.1	19,518	24,043	22,011	15,700	150,218	167,198	175,717	189,327	235,919	Suspend/GA	
Electronic Industries	IELI	18,000	14.0	1.01	18,180	14.1	-	0	6M16	-	-	-	-	0.7	1.0	1.3	1.0	-1,209	-6,497	-	-1,102	32,452	31,692	25,249	22,706	17,827	Suspend/ISC	
Fallujah for Construction Mat.	IFCM	3,120	2.4	1.51	4,711	3.7	-	0	9M13	49.3	-	-	87.4	3.1	-	-	1.6	209	-	-	-	1,541	2,898	-	-	2,896	Suspend/ISC	
Nationality Househ. Furniture(NR)	IHFI	1,260	1.0	0.90	1,134	0.9	-	0	3M14	20.4	-	-	-	0.5	-	-	0.6	49	-	-	-27	1,838	1,891	-	-	1,952	Suspend/ISC	
Al-Hilal Industries	IHLI	12,375	9.6	0.28	3,465	2.7	-	10,480	6M16	-	-	-	-	-	-	-	-	-3,634	-4,385	-4,851	-1,396	1,015	-3,206	-7,591	-4,441	-8,993	-	
Iraqi for Carton Manufact. & Trading	IICM	7,590	5.9	0.27	2,049	1.6	-	0	6M16	-	-	-	-	6.4	-	-	-	-	-1,341	-1,693	-1,311	-190	2,396	1,074	-608	-1,910	-2,626	Suspend/ISC
Iraqi Date Processing&Mark.***	IIDP	27,600	21.4	1.70	46,920	36.4	-	0	9M16	21.8	-	-	-	-	1.0	1.1	2.5	1,036	-364	-	81	-1,364	-	18,709	20,106	19,127	-	
Iraqi Engineering Works	IIEW	1,500	1.2	0.60	900	0.7	-	0	6M16	-	-	-	-	2.3	1.3	0.8	0.6	6	3	-168	-92	1,567	1,577	1,857	1,699	1,393	-	
Iraqi For Tufted Carpets	IITC	500	0.4	4.50	2,250	1.7	-2.2%	38	6M16	12.6	11.2	12.7	7.0	1.2	1.0	1.0	1.1	195	199	191	193	1,885	1,934	2,006	2,060	1,991	-	
Al-Khazzer for Construction M.	IKHC	1,100	0.9	1.30	1,430	1.1	-	0	9M13	-	-	-	35.0	1.6	-	-	1.1	-104	-	-	-	1,075	1,298	-	-	1,298	-	
AL- Kindi of Veterinary Vac.	IKLV	5,940	4.6	0.54	3,208	2.5	-	0	6M16	13.9	21.6	-	15.6	2.5	2.1	1.1	0.5	1,112	704	-257	87	4,736	5,758	6,386	6,110	6,236	Suspend/ISC	

Source: Iraq Stock Exchange

Table (1.9): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note		
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)				FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY11	FY12	FY13	FY14		Last*	
Agriculture Sector																											
Al-Ahliya for Agricultural Prod.	AAHP	575	0.4	1.35	776	0.6	-	0	3M16	59.4	-	28.8	-	2.6	3.2	2.9	3.1	9	-10	22	-19	198	206	196	218	252	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	3.9	2.65	13,250	10.3	-1.9%	6,435	6M16	100.5	89.7	-	99.3	5.8	4.9	5.3	1.9	434	454	174	-118	5,956	6,518	7,124	6,729	7,089	-
Iraqi Agricultural Products	AIRP	360	0.3	7.35	2,646	2.1	-	0	6M16	20.8	25.6	15.8	6.3	3.1	3.9	1.6	1.0	198	220	305	-48	1,041	1,145	1,239	2,608	2,672	-
Iraqi for Seed Production	AISP	7,500	5.8	6.00	45,000	34.9	-0.5%	200,914	3M16	7.4	3.7	-	4.2	1.9	2.3	-	1.8	2,305	9,318	-	4,374	2,588	8,862	15,209	-	24,909	-
Modern Animal & Agr. Production	AMAP	4,101	3.2	0.51	2,092	1.6	-3.8%	796	6M16	11.2	21.1	31.9	-	1.4	0.7	0.6	0.5	292	145	81	-188	4,251	2,409	4,372	4,455	4,388	-
Middle East for Prod.- Fish	AMEF	300	0.2	7.10	2,130	1.7	-	0	6M16	31.3	35.7	15.1	16.0	3.3	2.5	1.5	1.2	182	126	182	158	1,408	1,452	1,487	1,576	1,750	Suspend/GA
Total		17,836	13.8		65,894	51.1		208,146														15,441	20,592	29,628	15,585	41,060	
Insurance Sector																											
Ahliya For Insurance	NAHF	2,500	1.9	0.33	825	0.6	-	0	6M16	10.0	7.0	-	-	0.8	0.7	0.8	0.3	227	357	-207	40	2,625	2,815	3,144	2,933	2,774	-
Al-Ameen for Insurance	NAME	5,000	3.9	0.51	2,550	2.0	-3.8%	3,070	6M16	7.8	6.1	10.0	14.0	0.8	1.1	1.1	0.6	268	776	501	165	2,226	2,677	3,541	3,902	4,092	-
Dar Al-Salam for Insurance	NDSA	3,509	2.7	0.89	3,123	2.4	-	0	6M16	20.1	20.5	16.7	-	1.3	1.5	1.2	0.6	280	363	391	28	3,236	3,838	4,199	4,499	4,985	-
Gulf Insurance&Reinsurance***	NGIR	5,000	3.9	0.40	2,000	1.6	2.6%	912	6M16	26.1	41.1	-	19.9	0.9	0.6	2.0	1.0	71	31	-235	9	2,080	2,161	2,194	2,242	1,917	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	3.9	0.64	3,200	2.5	-	0	6M16	3.3	3.3	15.1	6.6	0.8	0.6	0.9	0.5	1,202	1,228	409	592	3,075	4,311	5,425	5,748	7,069	-
Total		21,009	16.3		11,698	9.1		3,982														13,241	15,802	18,504	19,324	20,836	
Investment Sector																											
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.40	1,400	1.1	-	0	6M16	-	-	-	-	0.7	2.3	2.5	2.1	-71	-10	-135	-36	740	669	662	800	665	-
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.72	720	0.6	-	0	6M16	26.3	51.9	-	-	0.6	0.6	0.6	0.5	41	20	-31	-18	1,471	1,505	1,430	1,417	1,364	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.4	0.20	1,400	1.1	-	0	FY15	-	-	-	-	0.3	0.4	0.4	0.2	-348	-341	-128	-96	7,453	7,077	6,736	6,608	6,512	Suspend/ISC
Bain Al-Nahrain Financial Inv (NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	0	6M16	2.7	189.6	-	20.6	0.7	0.9	1.0	1.0	367	6	-55	-48	911	1,236	1,125	1,033	1,041	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	0.89	1,780	1.4	-	0	6M16	88.0	31.1	-	-	1.4	1.4	1.3	1.1	42	113	-355	-98	2,232	2,268	2,184	1,829	1,687	-
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.42	483	0.4	-	0	6M16	-	40.7	49.6	-	-	0.9	0.6	0.4	8	33	19	-32	1,268	-	1,303	1,313	1,200	-
Total		13,150	10.2		6,783	5.3		0														14,075	12,755	13,441	13,000	12,468	
Money Transfer Sector																											
Al-Hair for Money Transfer(NR)	MTAH	45,000	34.9	-	-	-	-	0	6M16	-	-	-	-	-	-	-	-	-	49	114	450	-	-	15,228	15,374	45,973	-
Al-Taif Money Transfer(NR)	MTAI	38,000	29.5	2.55	96,900	75.1	-	0	6M16	-	-	-	143.8	-	-	-	-	-	186	533	605	-	-	25,500	38,930	46,553	-
Al Muhej Money Transfer(NR)	MTAM	15,000	11.6	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	189	46	124	-	-	15,230	15,272	45,380	Suspend/ISC
Al-Iraqia for Money Transfer(NR)	MTIR	100,000	77.5	1.00	100,000	77.5	-	0	6M16	-	-	-	161.6	-	-	-	-	-	78	275	450	-	-	15,133	15,367	45,922	Suspend/ISC
Al-Manafaa Co. for Money Trans.(NR)	MTMA	45,000	34.9	-	-	-	-	0	6M16	-	-	-	-	-	-	-	-	-	3	-35	-186	-	-	15,018	14,983	44,750	-
Mouta for Remittance(NR)	MTMO	45,000	34.9	-	-	-	-	0	6M16	-	-	-	-	-	-	-	-	-	45	-58	112	-	-	15,207	15,149	45,281	-
Al-Motaman For Money Transfer(NR)	MTMT	100,000	77.5	1.00	100,000	77.5	-	0	6M16	-	-	-	-	-	-	-	-	-	27	-14	52	-	-	10,109	15,099	100,174	Suspend/ISC
Al-Nibal Al Arabiya for Money Transfer (NR)	MTNI	45,000	34.9	1.00	45,000	34.9	-	0	6M16	-	-	-	-	-	-	-	-	-	86	69	-58	-	-	15,311	25,379	45,363	-
Alnoor for Money Transfer (NR)	MTNN	45,000	34.9	-	-	-	-	0	6M16	-	-	-	-	-	-	-	-	-	-7	62	-86	-	-	10,212	20,287	45,512	Suspend/GA
Nobles for Money Transfer(NR)	MTNO	30,000	23.3	-	-	-	-	0	6M16	-	-	-	-	-	-	-	-	-	343	148	37	-	-	10,477	20,602	46,019	Suspend/GA
Al-Rabita Almalia for Money Tr. (NR)	MTRA	45,000	34.9	-	-	-	-	0	6M16	-	-	-	-	-	-	-	-	-	19	8	195	-	-	15,111	15,117	45,332	-
Sama Baghdad Finance Transfer(NR)	MTSB	100,000	77.5	-	-	-	-	0	3M16	-	-	-	-	-	-	-	-	-	197	90	44	-	-	15,247	15,327	45,774	Suspend/ISC
Al-Waheel for Money Transfer(NR)	MTWA	45,000	34.9	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	96	80	517	-	-	10,119	15,199	-	Suspend/ISC
Total		698,000	541		341,900	265		0														0	0	187,900	242,085	602,032	
Grand Total		9,278,229	7,192		11,133,676	8,631		2,031,113														4,497,485	6,343,462	9,904,224	10,906,818	11,728,723	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

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