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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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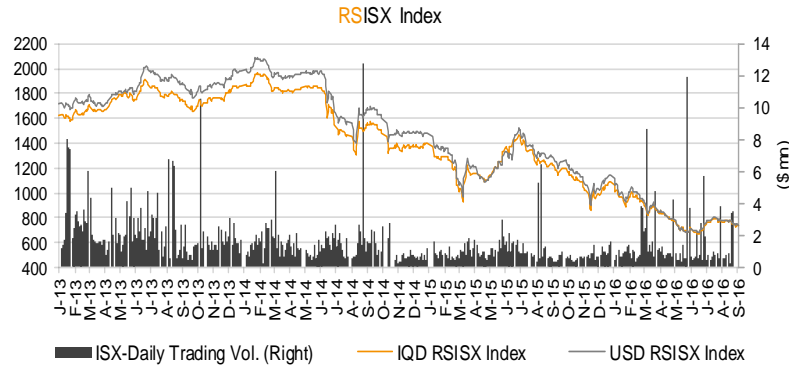
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1295)

Daily Value Traded

IQD364,222,000



The RSISX Performance

| | Close | Change (d/d) | Change (YTD) |
|------------------|-------|--------------|--------------|
| IQD RSISX | 733 | -0.9% | -32.7% |
| USD RSISX | 735 | -0.9% | -35.8% |

News from Iraq

Politics

- The US-led coalition members are providing Peshmerga with training and equipment to help them with the war against ISIS. Two brigades of Peshmerga forces received training provided by the advisors of the anti-ISIS US-led coalition at the military bases in Atrush and Bnashawa, in Kurdistan Region. (Iraqi News)
- Local government member of Kirkuk province has confirmed that the ISIS militants have begun to flee from Hawija with their families towards Nineveh and Sharqat. (Iraqi News)

Economics

- The Kurdistan Regional Government (KRG) in northern Iraq is boosting its oil exports this month from 500K bpd to 575K bpd, a Kurdish official said Saturday, following a revamped oil agreement with Baghdad. (Rudaw)

ISX – Company Announcements

- National Islamic Bank (BNAI) - 6M16 (unaudited) financial results: B/S - 2Q16:** Assets: IQD664bn, -6% q/q (-6% ytd), Investments: IQD429bn, -4% q/q (-7% ytd), Deposits: IQD320bn, -12% q/q (-15% ytd). **P&L - 2Q16:** Estimated NBI: IQD7.4bn, +12% q/q (-36% y/y), Operating Profit: IQD6.0bn, +15% q/q (-40% y/y), Profit Before Tax: IQD6.0bn, +15% q/q (-40% y/y). **P&L - 6M16:** Estimated NBI: IQD14.0bn, -18% y/y, Operating Profit: IQD11.2bn, -22% y/y, Profit Before Tax: IQD11.2bn, -22% y/y.
- Karbala Hotels (HKAR) will hold its AGM* on Oct. 2, 2016 to discuss and approve 2015 annual financial results and follow up on the stages of the tourism hotel for the company. ISX will suspend trading of HKAR starting on Sep. 26, 2016.
- Al-Nukhba for General Construction (SNUC) will hold AGM* on Sep. 27, 2016 to discuss and approve 2015 annual financial results. ISX will suspend trading of SNUC starting on Sep. 21, 2016.
- National Chemical & Plastic Industries (INCP) will resume trading tomorrow (Sep. 6, 2016) after discussing and approving 2015 annual financial results.
- Kharkh for Tour Amusement City (SKTA) resumed trading today (Sep. 5, 2016) after discussing and approving 2015 annual financial results.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.)*

Best and Worst Performers

| Best Performers | Code | Closing Price(IQD) | % Chg. | Trading Vol. (\$'000)/d |
|-----------------|------|--------------------|--------|-------------------------|
| Baghdad Hotel | HBAG | 9.250 | 3.8% | 2.1 |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |

| Worst Performers | Code | Closing Price(IQD) | % Chg. | Trading Vol. (\$'000)/d |
|--------------------------|------|--------------------|--------|-------------------------|
| Credit Bank of Iraq | BROI | 0.700 | -5.4% | 55.4 |
| Ashur International Bank | BASH | 0.290 | -3.3% | 5.1 |
| Iraqi Middle East Bank | BIME | 0.330 | -2.9% | 1.3 |
| Mamoura Real-estate Inv. | SMRI | 2.060 | -2.8% | 9.9 |
| Commercial Bank of Iraq | BCOI | 0.430 | -2.3% | 24.7 |

| Top 5 Trading Volume | Code | Trading Vol. (IQDmn)/d | Trading Vol. (\$'000)/d | Share in total T. Volume |
|-------------------------|------|------------------------|-------------------------|--------------------------|
| Sumer Commercial Bank | BSUC | 95.5 | 73.8 | 26.2% |
| Credit Bank of Iraq | BROI | 71.7 | 55.4 | 19.7% |
| Bank of Baghdad | BBOB | 69.0 | 53.3 | 18.9% |
| Commercial Bank of Iraq | BCOI | 32.0 | 24.7 | 8.8% |
| Mosul Bank | BMFI | 27.4 | 21.2 | 7.5% |

Distribution of Trading Volumes by Sectors

| Sector | Trading Vol. (IQD mn)/d | Trading Vol. ('000 \$)/d | Share in Total Trading Volume (%) |
|-----------------------|-------------------------|--------------------------|-----------------------------------|
| Telecom Sector | 0.4 | 0.3 | 0.1% |
| Banking Sector | 310.9 | 240.1 | 85.4% |
| Industry Sector | 15.4 | 11.9 | 4.2% |
| Hotels & Tourism Sec. | 2.7 | 2.1 | 0.7% |
| Services Sector | 24.4 | 18.8 | 6.7% |
| Agriculture Sector | 6.9 | 5.4 | 1.9% |
| Insurance Sector | 3.6 | 2.8 | 1.0% |
| Investment Sector | - | - | - |
| Money Transfer sector | - | - | - |
| Total | 364.2 | 281.3 | 100.0% |

Daily Transactions in Brief

The RSISX index ended the day at **IQD733 / \$735 (-0.9%) (-32.7% YTD and -35.8% YTD, respectively)**.

The number of traded shares was **595mn** and the trading volume was **IQ364mn (\$281K)**.

1 out of **24** traded listed stocks' price increased while the prices of **13** stocks decreased and the price of remaining **10** stocks haven't changed.

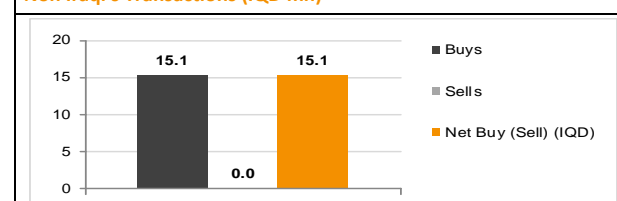
Note: ISX will be closed starting from Sep. 11, 2016 to Sep. 15, 2016 due to the national holiday of Eid Al-Adha. The next session will be held on Sunday, Sep. 18, 2016.

Non Iraqis executed 11 transactions in this session:

Buy: **3** transactions in **3** companies operating in telecom, industry and banking sectors.

Net buy: **IQD15.1mn (\$12K)**. Share in total trading volume: **2.1%**

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

| Company Names | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|-------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|----------------|-------------|------------|-------------|
| Telecom Sector | | | | | | | | | | | | | | | |
| Asiacell Communications PJSC | TASC | - | Suspend/ISC | 4.36 | - | - | - | - | - | - | 8.7 | 1,043.7 | 9M15 | 12.5 | 0.7 |
| Al Khatem Telecom Company | TZNI | 2.95 | 2.95 | 2.95 | 0.0% | 2.95 | 2.95 | 3 | 0 | 0 | 0.0 | 4,168.2 | 6M16 | 51.2 | 2.6 |
| Telecom Sector Total | | | | | | | | 3 | 0 | 0 | | 5,211.9 | | | |
| Banking Sector | | | | | | | | | | | | | | | |
| Al-Arabiya Islamic Bank (NR) | BAAI | - | no trade | 1.00 | - | - | - | - | - | - | - | 77.2 | 6M16 | - | 1.0 |
| Ashur International Bank | BASH | 0.30 | 0.29 | 0.30 | -3.3% | 0.30 | 0.29 | 9 | 23 | 7 | 0.7 | 56.0 | 6M16 | 11.7 | 0.3 |
| Babylon Bank | BBAY | 0.20 | 0.20 | 0.20 | 0.0% | 0.20 | 0.20 | 1 | 1 | 0 | 3.0 | 38.6 | 6M16 | 8.2 | 0.2 |
| Bank of Baghdad | BBOB | 0.76 | 0.76 | 0.77 | -1.3% | 0.76 | 0.76 | 26 | 91 | 69 | 113.6 | 146.7 | 6M16 | - | 0.7 |
| Commercial Bank of Iraq | BCOI | 0.43 | 0.43 | 0.44 | -2.3% | 0.43 | 0.43 | 21 | 75 | 32 | 27.8 | 83.0 | 6M16 | 17.5 | 0.4 |
| Dijlah & Furat Bank | BDFD | - | no trade | 0.17 | - | - | - | - | - | - | 0.0 | 14.7 | 6M16 | 0.4 | 0.1 |
| Dar Es Salaam Inv. Bank*** | BDSI | - | Suspend/ISC | 0.13 | - | - | - | - | - | - | 26.1 | 25.1 | 6M16 | - | 0.2 |
| Economy Bank | BEFI | - | Suspend/ISC | 0.72 | - | - | - | - | - | - | - | 139.0 | 3M14 | 23.3 | 0.9 |
| Elaf Islamic Bank | BELF | - | no trade | 0.28 | - | - | - | - | - | - | 0.1 | 54.1 | 6M16 | - | 0.3 |
| Gulf Commercial Bank | BGUC | - | Suspend/GA | 0.39 | - | - | - | - | - | - | 39.4 | 90.3 | 6M16 | 14.2 | 0.4 |
| Investment Bank of Iraq | BIBI | 0.52 | 0.52 | 0.53 | -1.9% | 0.52 | 0.51 | 7 | 13 | 7 | 12.9 | 100.4 | 6M16 | 9.5 | 0.5 |
| Iraqi Islamic Bank | BIIB | 0.44 | 0.45 | 0.46 | -2.2% | 0.45 | 0.44 | 2 | 0 | 0 | 0.3 | 86.9 | 6M16 | 12.7 | 0.4 |
| Iraqi Middle East Bank | BIME | 0.33 | 0.33 | 0.34 | -2.9% | 0.33 | 0.33 | 3 | 5 | 2 | 16.8 | 63.7 | 6M16 | 13.0 | 0.3 |
| Kurdistan Int. Bank | BKUI | - | no trade | 1.15 | - | - | - | - | - | - | 7.7 | 355.2 | 6M16 | 9.6 | 0.9 |
| Mosul Bank | BMFI | 0.20 | 0.20 | 0.20 | 0.0% | 0.20 | 0.20 | 13 | 137 | 27 | 19.3 | 39.0 | 6M16 | - | 0.2 |
| Al-Mansour Bank | BMNS | 0.96 | 0.96 | 0.96 | 0.0% | 0.96 | 0.96 | 2 | 0 | 0 | 27.3 | 185.3 | 6M16 | 11.6 | 0.8 |
| National Islamic Bank | BNAI | - | no trade | 1.05 | - | - | - | - | - | - | 0.0 | 203.5 | 6M16 | 10.4 | 0.9 |
| National Bank of Iraq | BNOI | - | no trade | 0.33 | - | - | - | - | - | - | 0.1 | 63.7 | 6M16 | 16.3 | 0.3 |
| North Bank | BNOR | - | Suspend/ISC | 0.12 | - | - | - | - | - | - | 4.6 | 27.8 | 6M16 | - | 0.1 |
| Credit Bank of Iraq | BROI | 0.72 | 0.70 | 0.74 | -5.4% | 0.72 | 0.68 | 57 | 103 | 72 | 12.9 | 135.1 | 6M16 | 20.9 | 0.6 |
| Sumer Commercial Bank | BSUC | 0.90 | 0.90 | 0.90 | 0.0% | 0.90 | 0.90 | 5 | 106 | 96 | 53.9 | 173.7 | 6M16 | 57.8 | 0.9 |
| Trans Iraq Bank for Investment (NR) | BTRI | - | no trade | 0.70 | - | - | - | - | - | - | 23.3 | 142.7 | 6M16 | 28.6 | 0.7 |
| United Bank | BUND | 0.22 | 0.22 | 0.22 | 0.0% | 0.22 | 0.22 | 1 | 0 | 0 | 114.9 | 51.0 | 6M16 | 16.2 | 0.2 |
| Union Bank | BUOI | - | no trade | 0.38 | - | - | - | - | - | - | 0.0 | 73.9 | 6M16 | - | 0.4 |
| Banking Sector Total | | | | | | | | 147 | 553 | 311 | | 2,349.5 | | | |

Source: Iraq Stock Exchange

Performance of Traded Shares

| Company Names | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|--------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|-------------|-------------|------------|-------------|
| Industry Sector | | | | | | | | | | | | | | | |
| Baghdad for Packing Materials | IBPM | 1.40 | 1.40 | 1.40 | 0.0% | 1.40 | 1.40 | 1 | 0 | 0 | 0.3 | 1.2 | 6M16 | - | 1.5 |
| Baghdad Soft Drinks | IBSD | - | Suspend/GA | 1.97 | - | - | - | - | - | - | 121.2 | 202.3 | 6M16 | 8.6 | 1.1 |
| Electronic Industries | IELI | - | Suspend/ISC | 1.01 | - | - | - | - | - | - | - | 14.0 | 6M16 | - | 1.0 |
| Fallujah for Construction Mat. | IFCM | - | Suspend/ISC | 1.51 | - | - | - | - | - | - | - | 3.6 | 9M13 | 87.4 | 1.6 |
| Nationality Househ. Furniture(NR) | IHFI | - | Suspend/ISC | 0.90 | - | - | - | - | - | - | - | 0.9 | 3M14 | - | 0.6 |
| Al-Hilal Industries | IHLI | - | no trade | 0.28 | - | - | - | - | - | - | 3.6 | 2.7 | 6M16 | - | - |
| Iraqi for Carton Manufact. & Trading | IICM | - | Suspend/ISC | 0.27 | - | - | - | - | - | - | 0.1 | 1.6 | 6M16 | - | - |
| Iraqi Date Processing&Mark.*** | IIDP | - | no trade | 1.65 | - | - | - | - | - | - | 5.7 | 35.2 | 9M16 | - | 2.4 |
| Iraqi Engineering Works | IIEW | - | no trade | 0.60 | - | - | - | - | - | - | - | 0.7 | 6M16 | - | 0.6 |
| Iraqi For Tufted Carpets | IITC | - | no trade | 4.50 | - | - | - | - | - | - | 0.2 | 1.7 | 6M16 | 7.0 | 1.1 |
| Al -Khazer for Construction M. | IKHC | - | no trade | 1.30 | - | - | - | - | - | - | - | 1.1 | 9M13 | 35.0 | 1.1 |
| AL- Kindi of Veterinary Vac. | IKLV | - | Suspend/ISC | 0.54 | - | - | - | - | - | - | 5.3 | 2.5 | 6M16 | 15.6 | 0.5 |
| Al-Mansour Pharma. Ind. | IMAP | 0.62 | 0.62 | 0.63 | -1.6% | 0.62 | 0.62 | 15 | 24 | 15 | 5.8 | 3.1 | 6M16 | - | 0.5 |
| Modern Chemical Industries(NR) | IMCI | - | Suspend/GA | 70.00 | - | - | - | - | - | - | - | 9.7 | 6M16 | 139.0 | 2.5 |
| Modern Construction Mat.(NR) | IMCM | - | Suspend/ISC | 0.47 | - | - | - | - | - | - | - | 1.9 | 9M13 | - | 0.5 |
| Metallic Ind. and Bicycles | IMIB | - | Suspend/ISC | 0.50 | - | - | - | - | - | - | 0.0 | 2.9 | 3M16 | - | 86.0 |
| Modern Sewing | IMOS | 2.71 | 2.71 | 2.73 | -0.7% | 2.71 | 2.71 | 2 | 0 | 0 | 0.7 | 2.1 | 6M16 | 16.5 | 2.1 |
| Modern Paint Industries | IMPI | - | Suspend/ISC | 1.25 | - | - | - | - | - | - | - | 8.9 | 9M15 | - | 2.3 |
| National Chemical Industries | INCP | - | Suspend/GA | 0.40 | - | - | - | - | - | - | 1.1 | 4.7 | 6M16 | - | 1.8 |
| Ready Made Clothes | IRMC | - | Suspend/ISC | 6.80 | - | - | - | - | - | - | 0.1 | 8.4 | 6M16 | - | 6.5 |
| The Light Industries | ITLI | - | Suspend/ISC | 0.31 | - | - | - | - | - | - | 2.5 | 4.0 | 9M15 | - | - |
| Industry Sector Total | | | | | | | | 18 | 24 | 15 | | 313.2 | | | |
| Hotels & Tourism Sector | | | | | | | | | | | | | | | |
| Ashour Hotel(NR) | HASH | - | no trade | 5.15 | - | - | - | - | - | - | 1.3 | 1.5 | 3M14 | 4.4 | 8.7 |
| Baghdad Hotel | HBAG | 8.91 | 9.25 | 8.91 | 3.8% | 9.25 | 8.91 | 9 | 0 | 3 | 2.8 | 27.5 | 6M16 | 25.1 | 5.9 |
| Babylon Hotel | HBAY | - | Suspend/ISC | 24.60 | - | - | - | - | - | - | 6.2 | 38.0 | 6M16 | 119.5 | 33.7 |
| Ishtar Hotels | HISH | - | Suspend/ISC | 11.10 | - | - | - | - | - | - | 8.8 | 30.0 | 6M16 | - | 3.9 |
| Karbala Hotels | HKAR | - | no trade | 1.45 | - | - | - | - | - | - | 0.6 | 5.6 | 6M16 | - | 1.3 |
| Mansour Hotel | HMAN | - | Suspend/ISC | 14.40 | - | - | - | - | - | - | 5.2 | 32.5 | 3M16 | 122.0 | 25.9 |
| National for Tourist Invest. | HNTI | - | no trade | 8.50 | - | - | - | - | - | - | 1.5 | 41.0 | 6M16 | 72.1 | 4.8 |
| Palestine Hotel | HPAL | - | Suspend/ISC | 12.49 | - | - | - | - | - | - | 9.7 | 43.1 | 6M16 | - | 8.1 |
| Al-Sadeer Hotel | HSAD | - | no trade | 19.00 | - | - | - | - | - | - | 0.6 | 18.2 | 6M16 | - | 23.8 |
| Mosul Dam Tourist Village(NR) | HTVM | - | no trade | 6.04 | - | - | - | - | - | - | 0.8 | 1.1 | 9M15 | - | - |
| Hotel&Tourism Sector Total | | | | | | | | 9 | 0 | 3 | | 238.5 | | | |

Source: Iraq Stock Exchange

Performance of Traded Shares

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|------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|-------------|-------------|------------|-------------|
| Services Sector | | | | | | | | | | | | | | | |
| Al-Ameen Estate Inv.(NR) | SAEI | - | no trade | 0.45 | - | - | - | - | - | - | - | 2.4 | 6M16 | - | 0.5 |
| AL-Badia for General Trans | SBAG | - | Suspend/ISC | 0.60 | - | - | - | - | - | - | 0.1 | 1.0 | 6M16 | - | 0.4 |
| Baghdad Passengers Transport | SBPT | 13.30 | 13.30 | 13.30 | 0.0% | 13.30 | 13.30 | 1 | 0 | 0 | 1.6 | 10.3 | 6M16 | 11.0 | 4.3 |
| Iraqi for General Transp.*** | SIGT | - | Suspend/ISC | 1.64 | - | - | - | - | - | - | - | 4.9 | 6M15 | - | - |
| Iraqi Land Transport | SILT | - | Suspend/ISC | 0.68 | - | - | - | - | - | - | 9.0 | 7.4 | 6M16 | - | 0.6 |
| Kharkh Tour Amuzement City | SKTA | 5.01 | 5.08 | 5.13 | -1.0% | 5.13 | 5.00 | 16 | 2 | 12 | 22.3 | 3.9 | 6M16 | - | 4.6 |
| Al-Mosul for Funfairs | SMOF | - | Suspend/ISC | 14.52 | - | - | - | - | - | - | - | 4.5 | 3M14 | 5.0 | 2.5 |
| Mamoura Real-estate Inv. | SMRI | 2.12 | 2.06 | 2.12 | -2.8% | 2.12 | 2.06 | 30 | 6 | 13 | 23.4 | 30.5 | 6M16 | 99.6 | 2.0 |
| AL-Nukhba for Construction | SNUC | - | no trade | 0.31 | - | - | - | - | - | - | 0.0 | 0.5 | 6M16 | - | 0.2 |
| Services Sector Total | | | | | | | | 47 | 8 | 24 | | 65.4 | | | |
| Agriculture Sector | | | | | | | | | | | | | | | |
| Al-Ahlyia for Agricultural Prod. | AAHP | - | no trade | 1.35 | - | - | - | - | - | - | 0.1 | 0.6 | 3M16 | - | 3.1 |
| Iraqi Agr. Prod. Mark. Meat | AIPM | 2.70 | 2.68 | 2.70 | -0.7% | 2.70 | 2.65 | 6 | 0 | 0 | 2.1 | 10.3 | 6M16 | 100.5 | 1.9 |
| Iraqi Agricultural Products | AIRP | - | no trade | 7.35 | - | - | - | - | - | - | 0.1 | 2.0 | 6M16 | 6.3 | 1.0 |
| Iraqi for Seed Production | AISP | 6.07 | 6.03 | 6.06 | -0.5% | 6.07 | 6.03 | 17 | 1 | 6 | 19.1 | 34.9 | 3M16 | 4.2 | 1.8 |
| Modern Animal & Agr. Production | AMAP | 0.51 | 0.51 | 0.51 | 0.0% | 0.51 | 0.51 | 6 | 1 | 1 | 0.1 | 1.6 | 6M16 | - | 0.5 |
| Middle East for Prod.- Fish | AMEF | - | Suspend/GA | 7.10 | - | - | - | - | - | - | 0.0 | 1.6 | FY15 | 16.0 | 1.2 |
| Agriculture Sector Total | | | | | | | | 29 | 2 | 7 | | 51.2 | | | |
| Insurance Sector | | | | | | | | | | | | | | | |
| AHliya For Insurance | NAHF | - | no trade | 0.33 | - | - | - | - | - | - | - | 0.6 | 6M16 | - | 0.3 |
| Al-Ameen for Insurance | NAME | 0.51 | 0.51 | 0.51 | 0.0% | 0.51 | 0.51 | 7 | 7 | 4 | 0.2 | 2.0 | 6M16 | 14.0 | 0.6 |
| Dar Al-Salam for Insurance | NDSA | - | no trade | 0.89 | - | - | - | - | - | - | 0.0 | 2.4 | 6M16 | - | 0.6 |
| Gulf Insurance&Reinsurance*** | NGIR | - | no trade | 0.40 | - | - | - | - | - | - | 0.7 | 1.5 | 6M16 | 19.9 | 1.0 |
| Al-Hamraa for Insurance (NR) | NHAM | - | no trade | 0.64 | - | - | - | - | - | - | 0.0 | 2.5 | 6M16 | 6.6 | 0.5 |
| Insurance Sector Total | | | | | | | | 7 | 7 | 4 | | 9.0 | | | |
| Investment Sector | | | | | | | | | | | | | | | |
| Al-Ameen Financial Inv. (NR) | VAMF | - | no trade | 1.40 | - | - | - | - | - | - | 0.0 | 1.1 | 6M16 | - | 2.1 |
| AL- Batek Investment(NR) | VBAT | - | no trade | 0.72 | - | - | - | - | - | - | 0.0 | 0.6 | 6M16 | - | 0.5 |
| Al-Khair for Financial Inv. (NR) | VKHF | - | Suspend/ISC | 0.20 | - | - | - | - | - | - | 0.6 | 1.1 | FY15 | - | 0.2 |
| Bain Al-Nahrain Financial Inv.(NR) | VMES | - | no trade | 1.00 | - | - | - | - | - | - | - | 0.8 | 6M16 | 20.6 | 1.0 |
| AL-Wiaam for Financial Inv. | VWIF | - | no trade | 0.89 | - | - | - | - | - | - | - | 1.4 | 6M16 | - | 1.1 |
| Al-Zawraa for Financial Inv. | VZAF | - | no trade | 0.42 | - | - | - | - | - | - | 0.0 | 0.4 | 6M16 | - | 0.4 |
| Investment Sector Total | | | | | | | | - | - | - | | 5.2 | | | |

Source: Iraq Stock Exchange

Performance of Traded Shares

| Company Names | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|--|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|----------------|-------------|------------|-------------|
| Money Transfer Sector | | | | | | | | | | | | | | | |
| Al-Harir for Money Transfer(NR) | MTAH | - | no trade | | - | - | - | - | - | - | - | - | 6M16 | - | - |
| Al-Taif Money Transfer(NR) | MTAI | - | no trade | 2.55 | - | - | - | - | - | - | - | 74.8 | 6M16 | 143.8 | 2.1 |
| Al Muhej Money Transfer(NR) | MTAM | - | Suspend/ISC | | - | - | - | - | - | - | - | - | FY15 | - | - |
| Al-Iraqia for Money Transfer(NR) | MTIR | - | Suspend/ISC | 1.00 | - | - | - | - | - | - | 0.0 | 77.2 | 6M16 | 161.6 | 2.2 |
| Al-Manafaa Co. for Money Trans.(NR) | MTMA | - | no trade | | - | - | - | - | - | - | - | - | 6M16 | - | - |
| Mouta for Remittance(NR) | MTMO | - | no trade | | - | - | - | - | - | - | - | - | 6M16 | - | - |
| Al-Motaman for Money Transfer(NR) | MTMT | - | Suspend/ISC | 1.00 | - | - | - | - | - | - | - | 77.2 | 6M16 | - | 1.0 |
| Al Nibal Al Arabya for Money Transfer (NR) | MTNI | - | no trade | 1.00 | - | - | - | - | - | - | - | 34.7 | 6M16 | - | 1.0 |
| Alnoor for Money Transfer (NR) | MTNN | - | Suspend/GA | | - | - | - | - | - | - | - | - | 6M16 | - | - |
| Nobles for Money Transfer(NR) | MTNO | - | Suspend/GA | | - | - | - | - | - | - | - | - | 6M16 | - | - |
| Al-Rabita Al-Maliya Co.(NR) | MTRA | - | no trade | | - | - | - | - | - | - | - | - | 6M16 | - | - |
| Sama Baghdad Finance Transfer(NR) | MTSB | - | Suspend/ISC | | - | - | - | - | - | - | - | - | 3M16 | - | - |
| Al-Waeel for Money Transfer(NR) | MTWA | - | Suspend/ISC | | - | - | - | - | - | - | - | - | FY15 | - | - |
| Money Transfer Sector Total | | | | | | | | | | | | 264.0 | | | |
| Grand Total | | | | | | | | 260 | 595 | 364 | | 8,508.1 | | | |

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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