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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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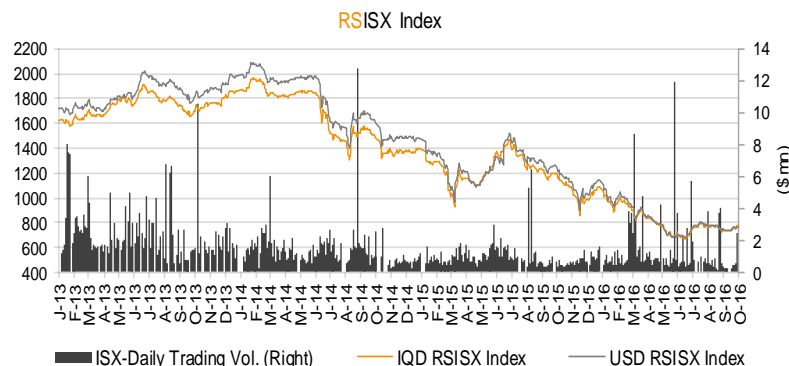
**Daily Bulletin / Monday**

**Iraqi Dinar Value**

**(CBI Auction Price: 1182 / Market Exchange Rate: 1320)**

**Daily Value Traded**

**IQD541,009,000**



**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	784	1.5%	-28.1%
<b>USD RSISX</b>	771	0.8%	-32.7%

**News from Iraq**

**Politics**

• Iraqi President Fuad Masoum said understanding and consensus is needed between Baghdad and Erbil for a declaration of independence after a possible referendum takes place on the independence of the Kurdistan Region. "This referendum is not directly equivalent to a declaration of independence," the Iraqi president said when asked during an interview with Euronews about the referendum on the fate of the Kurdistan Region. "A declaration of independence requires an understanding as well as an agreement with Iraq," Masoum added. (NRT tv)

• An Iraqi government-led offensive to retake the northern Iraqi city of Mosul from ISIS will start soon, France's defense minister said on Friday after French warplanes took off from the Charles de Gaulle aircraft carrier to strike the militant group. (Reuters)

**Economics**

• Iraq is likely to delay the planned sale of \$2bn in bonds on international markets until at least early 2017, a government adviser said, hoping that rising oil revenues and victory over ISIS will improve public finances. Baghdad had said it would issue the bonds, with half the value guaranteed by the U.S. government, in the last quarter of 2016. But those plans appear uncertain after Finance Minister Hoshiyar Zebari was sacked last week on corruption charges, which he denies. (Zawya)

• The Iraqi Oil Ministry exported a total of 98,285,239 barrels of oil from ports at Umm Qasr and Ceyhan during the month of September. In its monthly report, the Iraqi Oil Ministry said 3,276 bpd was exported in September, generating \$3.822bn. (NRT tv)

**ISX & CBI Announcements**

• Iraqi Carton Manufactories (IICM) resumed trading today (Oct. 3, 2016) after fulfilling ISC disclosure requirements and publishing 2015 annual financial results.

• Al-Nukhba for General Construction (SNUC) resumed trading today (Oct. 3, 2016) after discussing and approving 2015 annual results.

• Mosul Bank for Development and Investment (BMFI) was not suspended from trading today (Oct. 3, 2016) because the company fulfilled ISX request to explain why the prices have touched the higher limit in the two sessions (Sep. 28-29, 2016). The bank declared that it hasn't gone through any major changes.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mosul Bank	BMFI	0.330	10.0%	44.9
Ashur International Bank	BASH	0.300	7.1%	3.8
Babylon Bank	BBAY	0.240	4.3%	12.6
Gulf Insurance&Reinsurance	NGIR	0.490	4.3%	0.7
Mamoura Real-estate Inv.	SMRI	2.200	3.8%	34.3

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Union Bank	BUOI	0.320	-8.6%	0.5
Credit Bank of Iraq	BROI	0.770	-1.3%	16.0
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

<b>Top 5 Trading Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	144.8	109.7	26.8%
Iraqi Middle East Bank	BIME	105.0	79.6	19.4%
Mosul Bank	BMFI	59.2	44.9	10.9%
Mamoura Real-estate Inv.	SMRI	45.3	34.3	8.4%
Al-Mansour Bank	BMNS	34.4	26.1	6.4%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	10.8	8.2	2.0%
Banking Sector	439.8	333.2	81.3%
Industry Sector	8.6	6.5	1.6%
Hotels & Tourism Sec.	8.8	6.7	1.6%
Services Sector	72.0	54.6	13.3%
Agriculture Sector	0.0	0.0	0.0%
Insurance Sector	1.0	0.7	0.2%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>541.0</b>	<b>409.9</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at IQD784 (+1.5%) / \$771 (+0.8%) (-28.1% YTD and -32.7% YTD, respectively).

The number of traded shares was 988mn and the trading volume was IQ541mn (\$410K).

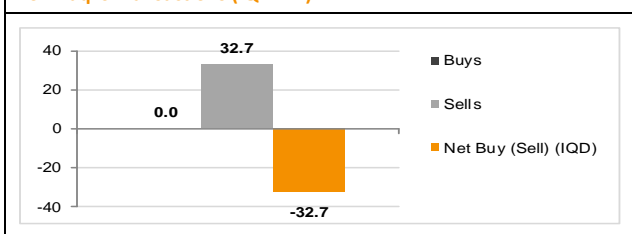
16 out of 26 traded listed stocks' price increased while the prices of 2 stocks decreased and the price of remaining 8 stocks haven't changed.

Non Iraqis executed 39 transactions in this session:

Sells: 39 transactions in 3 companies operating in service and banking sectors.

Net sell: IQD32.7mn (\$25K). Share in total trading volume: 3.0%

#### Non Iraqi's Transactions (IQD mn)



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### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	5.78	5.80	5.79	0.2%	5.90	5.78	17	2	11	12.0	1,362.1	6M16	31.8	0.9
Al Khatem Telecom Company	TZNI	-	no trade	2.95	-	-	-	-	-	-	0.0	4,089.3	6M16	51.2	2.6
<b>Telecom Sector Total</b>								<b>17</b>	<b>2</b>	<b>11</b>		<b>5,451.4</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.00	-	-	-	-	-	-	-	75.8	6M16	-	1.0
Ashur International Bank	BASH	0.30	0.30	0.28	7.1%	0.30	0.30	6	17	5	0.7	56.8	6M16	12.1	0.3
Babylon Bank	BBAY	0.23	0.24	0.23	4.3%	0.24	0.23	19	71	17	2.9	45.5	6M16	9.8	0.3
Bank of Baghdad	BBOB	0.77	0.77	0.76	1.3%	0.78	0.77	54	187	145	100.9	145.8	6M16	-	0.7
Commercial Bank of Iraq	BCOI	0.44	0.44	0.44	0.0%	0.44	0.44	14	38	17	27.5	83.3	6M16	17.9	0.4
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.16	-	-	-	-	-	-	0.0	13.6	6M16	0.4	0.1
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	20.1	24.6	6M16	-	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	136.4	3M14	23.3	0.9
Elaf Islamic Bank	BELF	0.28	0.28	0.27	3.7%	0.28	0.28	1	1	0	0.1	53.0	6M16	-	0.3
Gulf Commercial Bank	BGUC	-	Suspend/GA	0.39	-	-	-	-	-	-	39.5	88.6	6M16	14.2	0.4
Investment Bank of Iraq	BIBI	0.55	0.55	0.54	1.9%	0.55	0.55	4	10	6	12.2	104.2	6M16	10.1	0.5
Iraqi Islamic Bank	BIIB	-	no trade	0.45	-	-	-	-	-	-	0.3	85.2	6M16	12.7	0.4
Iraqi Middle East Bank	BIME	0.34	0.34	0.33	3.0%	0.36	0.34	64	303	105	19.8	64.4	6M16	13.4	0.3
Kurdistan Int. Bank	BKUI	-	no trade	1.15	-	-	-	-	-	-	5.8	348.5	6M16	9.6	0.9
Mosul Bank	BMFI	0.31	0.33	0.30	10.0%	0.33	0.31	31	180	59	24.4	63.1	6M16	-	0.3
Al-Mansour Bank	BMNS	0.97	0.95	0.95	0.0%	0.97	0.94	21	36	34	22.6	179.9	6M16	11.5	0.8
National Islamic Bank	BNAI	-	no trade	1.05	-	-	-	-	-	-	0.0	199.7	6M16	10.4	0.9
National Bank of Iraq	BNOI	-	no trade	0.32	-	-	-	-	-	-	0.1	60.6	6M16	15.8	0.3
North Bank	BNOR	-	Suspend/ISC	0.12	-	-	-	-	-	-	4.0	27.3	6M16	-	0.1
Credit Bank of Iraq	BROI	0.78	0.77	0.78	-1.3%	0.78	0.77	11	27	21	13.6	145.8	6M16	23.0	0.6
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	7	34	30	55.3	170.5	6M16	57.8	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	21.5	140.0	6M16	28.6	0.7
United Bank	BUND	0.23	0.23	0.23	0.0%	0.23	0.23	1	0	0	127.3	52.3	6M16	17.0	0.2
Union Bank	BUOI	0.33	0.32	0.35	-8.6%	0.33	0.32	5	2	1	0.0	61.1	6M16	-	0.3
<b>Banking Sector Total</b>								<b>238</b>	<b>905</b>	<b>440</b>		<b>2,350.2</b>			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1.44	1.45	1.45	0.0%	1.45	1.44	2	1	1	0.3	1.2	6M16	-	1.6
Baghdad Soft Drinks	IBSD	-	Suspend/GA	1.97	-	-	-	-	-	-	81.0	198.5	6M16	8.6	1.1
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	13.8	6M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.6	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.28	0.28	0.28	0.0%	0.28	0.28	4	11	3	2.7	2.6	6M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.28	0.28	0.27	3.7%	0.28	0.28	9	7	2	0.1	1.6	6M16	-	-
Iraqi Date Processing&Mark.***	IIDP	-	no trade	1.60	-	-	-	-	-	-	4.3	33.5	9M16	-	2.3
Iraqi Engineering Works	IIEW	-	no trade	0.54	-	-	-	-	-	-	-	0.6	6M16	-	0.6
Iraqi For Tufted Carpets	IITC	4.55	4.55	4.55	0.0%	4.55	4.55	5	0	1	0.2	1.7	6M16	7.0	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	-	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	0.54	-	-	-	-	-	-	4.5	2.4	6M16	15.6	0.5
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	0.62	-	-	-	-	-	-	6.2	3.0	6M16	-	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	69.40	-	-	-	-	-	-	-	9.5	6M16	137.8	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.9	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	0.0	2.8	6M16	-	-
Modern Sewing	IMOS	3.07	3.06	3.03	1.0%	3.09	3.05	9	1	2	0.8	2.3	6M16	18.7	2.3
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.7	9M15	-	2.3
National Chemical Industries	INCP	-	no trade	0.39	-	-	-	-	-	-	1.0	4.5	6M16	-	1.7
Ready Made Clothes	IRMC	-	Suspend/ISC	6.80	-	-	-	-	-	-	0.1	8.2	6M16	-	6.5
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	2.1	3.9	FY15	-	-
Industry Sector Total								29	19	9		306.4			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel(NR)	HASH	-	no trade	5.20	-	-	-	-	-	-	1.3	1.5	3M14	4.4	8.8
Baghdad Hotel	HBAG	-	no trade	9.00	-	-	-	-	-	-	2.7	26.2	6M16	24.4	5.8
Babylon Hotel	HBAY	-	Suspend/ISC	24.60	-	-	-	-	-	-	6.8	37.3	6M16	119.5	33.7
Ishtar Hotels	HISH	12.40	12.48	12.35	1.1%	12.48	12.40	17	1	9	7.2	33.1	6M16	36.2	4.4
Karbala Hotels	HKAR	-	Suspend/GA	1.60	-	-	-	-	-	-	0.2	6.1	6M16	-	1.4
Mansour Hotel	HMAN	-	Suspend/ISC	14.40	-	-	-	-	-	-	4.1	31.9	6M16	60.3	22.2
National for Tourist Invest.	HNTI	-	no trade	8.40	-	-	-	-	-	-	1.2	39.8	6M16	71.2	4.8
Palestine Hotel	HPAL	-	Suspend/ISC	12.49	-	-	-	-	-	-	7.7	42.3	6M16	-	8.1
Al-Sadeer Hotel	HSAD	-	no trade	18.75	-	-	-	-	-	-	0.5	17.6	6M16	-	23.5
Mosul Dam Tourist Village(NR)	HTVM	-	no trade	5.81	-	-	-	-	-	-	0.8	1.1	9M15	-	-
Hotel&Tourism Sector Total								17	1	9		236.7			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	6M16	-	0.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.60	-	-	-	-	-	-	0.1	1.0	6M16	-	0.4
Baghdad Passengers Transport	SBPT	12.90	13.00	12.90	0.8%	13.00	12.90	3	0	6	1.6	9.8	6M16	10.8	4.2
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	4.8	6M15	-	-
Iraqi Land Transport	SILT	-	Suspend/ISC	0.68	-	-	-	-	-	-	7.3	7.2	6M16	-	0.6
Kharkh Tour Amuzement City	SKTA	5.40	5.60	5.54	1.1%	5.67	5.40	19	2	9	23.2	4.2	6M16	-	5.0
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.4	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.12	2.20	2.12	3.8%	2.21	2.12	49	21	45	20.1	32.0	6M16	106.3	2.1
AL-Nukhba for Construction	SNUC	0.33	0.34	0.33	3.0%	0.34	0.33	34	37	12	0.0	0.5	6M16	-	0.3
<b>Services Sector Total</b>								<b>105</b>	<b>59</b>	<b>72</b>		<b>66.5</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.26	-	-	-	-	-	-	0.1	0.5	3M16	-	2.9
Iraqi Agr. Prod. Mark. Meat	AIPM	-	Suspend/GA	2.71	-	-	-	-	-	-	1.6	10.3	6M16	101.6	1.9
Iraqi Agricultural Products	AIRP	7.00	7.00	7.00	0.0%	7.00	7.00	1	0	0	0.0	1.9	6M16	6.0	0.9
Iraqi for Seed Production	AISP	-	Suspend/GA	6.05	-	-	-	-	-	-	21.3	34.4	3M16	4.2	1.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.50	-	-	-	-	-	-	0.1	1.6	6M16	-	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	6.80	-	-	-	-	-	-	0.0	1.5	FY15	15.3	1.2
<b>Agriculture Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>		<b>50.2</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.34	-	-	-	-	-	-	-	0.6	6M16	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.51	-	-	-	-	-	-	0.3	1.9	6M16	14.0	0.6
Dar Al-Salam for Insurance	NDSA	-	no trade	0.89	-	-	-	-	-	-	-	2.4	6M16	-	0.6
Gulf Insurance&Reinsurance***	NGIR	0.49	0.49	0.47	4.3%	0.49	0.49	2	2	1	0.6	1.9	6M16	24.4	1.3
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	0.0	2.4	6M16	6.6	0.5
<b>Insurance Sector Total</b>								<b>2</b>	<b>2</b>	<b>1</b>		<b>9.2</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	-	1.1	6M16	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.5	6M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.20	-	-	-	-	-	-	0.0	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	6M16	20.6	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.3	6M16	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.42	-	-	-	-	-	-	0.0	0.4	6M16	-	0.4
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>5.1</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	73.4	6M16	143.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	75.8	6M16	161.6	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	75.8	6M16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	34.1	6M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
Al-Waael for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
<b>Money Transfer Sector Total</b>												<b>259.0</b>			
<b>Grand Total</b>								<b>409</b>	<b>988</b>	<b>541</b>		<b>8,734.7</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
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Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
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