

For any inquiries, contact:

Research

Aysegul Ozge Ozgur
SVP, Head of Research (aozgur@rs.iq)

Tugba Tan

Analyst (ttan@rs.iq)

Ahmed Abdul - Ameer

Associate (aameer@rs.iq)

research@rs.iq

Trading

traders@rs.iq

Address: 903/14/19

Karada, Baghdad-Iraq

Tel: +964 (0) 727 002 0407

info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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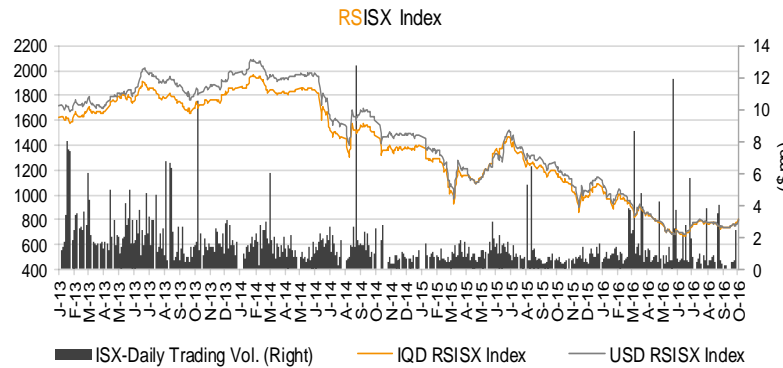
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1315)

Daily Value Traded

IQD908,737,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	810	1.3%	-25.7%
USD RSISX	800	1.3%	-30.2%

News from Iraq

Politics

- Top security officials from Iran and Iraq weighed plans for cooperation in the intelligence sphere in the fight against terrorism. "Establishment of sustainable security in Iraq is an unchanging priority of Iran," the secretary of Iran's Supreme National Security Council (SNSC) said. (Iraq Business News)

Economics

- Senior officials from the Iraqi central government and Kurdistan Regional Government (KRG) are expected to meet in the next few days to resolve outstanding issues surrounding Erbil's share of the federal budget, according to Asharq al-Awsat. (NRT tv)
- Iraq's foreign exchange reserves have dropped to \$50bn as the OPEC nation continues to run a budget deficit because of falling oil income, state-run newspaper al-Sabah said on Wednesday, citing Central Bank Governor Ali al-Alak. (Zawya)

ISX & CBI Announcements

- ISX requested Al-Warka Investment Bank (BWA) to disclose a number of documents, including AGM summary of 2014 and 2015 and financial results of 3M16, in order to complete the re-listing procedures.
- ISX requested Baghdad Soft Drinks (IBSD) to disclose an approved summary of the AGM.
- ISX requested Gulf Commercial Bank (BGUC) to disclose an approved summary of the AGM.
- ISX requested Karbala Hotels (HKAR) to disclose the summary of the AGM in order to resume trading.
- Al-Ahlyia for Agricultural Production (AAHP) will hold AGM* on Oct. 25, 2016 to discuss and approve 2015 annual financial results and distribute 50% cash dividends (IQD0.50 dividend per share). ISX will suspend trading of AAHP starting on Oct. 20, 2016.
- Al-Mansour Pharmaceuticals Industries (IMAP) will resume trading tomorrow (Oct. 6, 2016) after discussing and approving 2015 annual financial results and distributing 4.7% cash dividends (IQD0.047 dividend per share, 7.6% dividend yield). The opening price will be IQD0.57.
- Iraqi for Seed Production (AISP) resumed trading today (Oct. 5, 2016) after discussing and approving 2015 annual financial results and distributing 75% cash dividends (IQD0.75 dividend per share, 12.4% dividend yield).
- Babylon Hotel (HBAY) resumed trading today (Oct. 5, 2016) after fulfilling ISC disclosure requirements and publishing 2015 annual financial results.
- Ahliya for Insurance (NAHF) will hold AGM* on Oct. 10, 2016 to discuss and approve 2015 annual financial results. ISX suspended trading of NAHF starting today (Oct. 5, 2016).
- Al-Nukhba for General Construction (SNUC) will be suspended from trading tomorrow (Oct. 6, 2016) if the company fails to explain why the prices touched the higher limit in the last two trading sessions (Oct. 4-5, 3016).

*Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Financial Inv.	VAMF	1.650	17.9%	0.0
Babylon Hotel	HBAY	27.060	10.0%	4.2
Mosul Bank	BMFI	0.390	8.3%	201.2
AL-Nukhba for Construction	SNUC	0.400	8.1%	4.3
Iraqi for Seed Production	AISP	5.600	5.7%	13.4

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Khatem Telecom	TZNI	2.750	-6.8%	0.1
Union Bank	BUOI	0.300	-6.3%	0.0
Al -Khazer for Construction M.	IKHC	1.250	-3.8%	0.1
Mamoura Real-estate Inv.	SMRI	2.160	-1.4%	20.7
Al-Sadeer Hotel	HSAD	18.500	-1.1%	2.5

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mosul Bank	BMFI	264.6	201.2	29.1%
Asiacell Communications PJSC	TASC	160.1	121.7	17.6%
Bank of Baghdad	BBOB	127.8	97.2	14.1%
Iraqi Middle East Bank	BIME	103.9	79.0	11.4%
Sumer Commercial Bank	BSUC	37.4	28.5	4.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	160.2	121.8	17.6%
Banking Sector	637.0	484.4	70.1%
Industry Sector	19.0	14.4	2.1%
Hotels & Tourism Sec.	36.7	27.9	4.0%
Services Sector	37.0	28.2	4.1%
Agriculture Sector	18.8	14.3	2.1%
Insurance Sector	-	-	-
Investment Sector	0.0	0.0	0.0%
Money Transfer sector	-	-	-
Total	908.7	691.1	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD810 / \$800 (+1.3%) (-25.7% YTD and -30.2% YTD, respectively)**.

The number of traded shares was **1.4bn** and the trading volume was **IQ0.9bn (\$0.7mn)**.

17 out of **32** traded listed stocks' price increased while the prices of **5** stocks decreased and the price of remaining **10** stocks haven't changed.

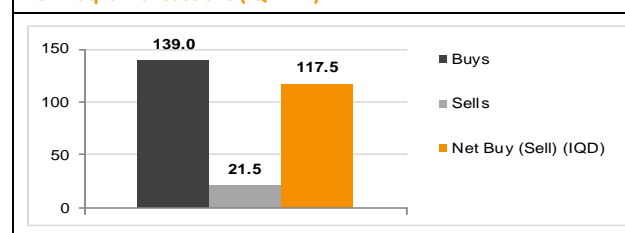
Non Iraqis executed 9 transactions in this session:

Buy: **3** transactions in **2** companies operating in telecom and industry sectors.

Sell: **6** transactions in **3** companies operating in industry and banking sectors.

Net buy: **IQD117.5mn (\$89K)**. Share in total trading volume: **8.8%**

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcaps (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.60	5.65	5.60	0.9%	5.65	5.41	28	29	160	13.5	1,331.9	6M16	31.0	0.9
Al Khatem Telecom Company	TZNI	2.75	2.75	2.95	-6.8%	2.75	2.75	1	0	0	0.0	3,826.5	6M16	47.7	2.4
Telecom Sector Total								29	29	160		5,158.5			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.00	-	-	-	-	-	-	-	76.0	6M16	-	1.0
Ashur International Bank	BASH	0.32	0.32	0.31	3.2%	0.33	0.32	14	9	3	0.7	60.8	6M16	12.9	0.3
Babylon Bank	BBAY	0.26	0.26	0.26	0.0%	0.26	0.26	10	22	6	3.0	49.4	6M16	10.6	0.3
Bank of Baghdad	BBOB	0.78	0.78	0.78	0.0%	0.78	0.78	31	164	128	101.3	148.3	6M16	-	0.7
Commercial Bank of Iraq	BCOI	0.46	0.46	0.46	0.0%	0.46	0.46	20	55	25	27.6	87.5	6M16	18.7	0.4
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.16	-	-	-	-	-	-	0.0	13.6	6M16	0.4	0.1
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	19.5	24.7	6M16	-	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	136.9	3M14	23.3	0.9
Elaf Islamic Bank	BELF	0.29	0.29	0.29	0.0%	0.29	0.29	1	1	0	0.1	55.1	6M16	-	0.3
Gulf Commercial Bank	BGUC	-	Suspend/GA	0.39	-	-	-	-	-	-	40.4	89.0	6M16	14.2	0.4
Investment Bank of Iraq	BIBI	0.56	0.57	0.56	1.8%	0.57	0.56	10	20	11	12.3	108.4	6M16	10.4	0.5
Iraqi Islamic Bank	BIIB	-	no trade	0.45	-	-	-	-	-	-	0.3	85.6	6M16	12.7	0.4
Iraqi Middle East Bank	BIME	0.37	0.37	0.36	2.8%	0.38	0.37	57	281	104	20.9	70.3	6M16	14.6	0.3
Kurdistan Int. Bank	BKUI	-	no trade	1.15	-	-	-	-	-	-	5.8	349.8	6M16	9.6	0.9
Mosul Bank	BMFI	0.39	0.39	0.36	8.3%	0.39	0.39	92	678	265	26.3	74.9	6M16	-	0.4
Al-Mansour Bank	BMNS	0.94	0.93	0.92	1.1%	0.94	0.92	25	37	34	23.6	176.8	6M16	11.2	0.8
National Islamic Bank	BNAI	-	no trade	1.15	-	-	-	-	-	-	0.0	200.4	6M16	10.4	0.9
National Bank of Iraq	BNOI	-	no trade	0.34	-	-	-	-	-	-	0.1	64.6	6M16	16.8	0.3
North Bank	BNOR	-	Suspend/ISC	0.12	-	-	-	-	-	-	4.0	27.4	6M16	-	0.1
Credit Bank of Iraq	BROI	0.79	0.78	0.78	0.0%	0.80	0.78	16	23	18	13.6	148.3	6M16	23.3	0.6
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	5	42	37	55.6	171.1	6M16	57.8	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	21.2	140.5	6M16	28.6	0.7
United Bank	BUND	0.25	0.26	0.25	4.0%	0.26	0.25	12	21	5	127.9	59.3	6M16	19.2	0.2
Union Bank	BUOI	0.30	0.30	0.32	-6.3%	0.30	0.30	1	0	0	0.0	57.5	6M16	-	0.3
Banking Sector Total								294	1,352	637		2,400.3			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.45	-	-	-	-	-	-	0.3	1.2	6M16	-	1.6
Baghdad Soft Drinks	IBSD	-	Suspend/GA	1.97	-	-	-	-	-	-	79.9	199.2	6M16	8.6	1.1
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	13.8	6M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.6	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.29	0.28	0.28	0.0%	0.29	0.28	3	4	1	2.6	2.6	6M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.27	0.28	0.28	0.0%	0.28	0.27	3	2	1	0.1	1.6	6M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.60	1.60	1.60	0.0%	1.60	1.60	1	0	0	4.1	33.6	9M16	-	2.3
Iraqi Engineering Works	IIEW	-	no trade	0.54	-	-	-	-	-	-	-	0.6	6M16	-	0.6
Iraqi For Tufted Carpets	IITC	4.70	4.75	4.70	1.1%	4.75	4.70	7	1	5	0.3	1.8	6M16	7.3	1.2
Al -Khazer for Construction M.	IKHC	1.25	1.25	1.30	-3.8%	1.25	1.25	1	0	0	-	1.0	9M13	33.6	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	0.54	-	-	-	-	-	-	4.6	2.4	6M16	15.6	0.5
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	0.62	-	-	-	-	-	-	6.4	3.1	6M16	-	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	69.40	-	-	-	-	-	-	-	9.5	6M16	137.8	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.9	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	0.0	2.9	6M16	-	-
Modern Sewing	IMOS	3.03	3.05	3.05	0.0%	3.05	3.00	8	4	12	0.9	2.3	6M16	18.6	2.3
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.8	9M15	-	2.3
National Chemical Industries	INCP	-	no trade	0.39	-	-	-	-	-	-	1.0	4.5	6M16	-	1.7
Ready Made Clothes	IRMC	-	Suspend/ISC	6.80	-	-	-	-	-	-	0.1	8.2	6M16	-	6.5
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	2.1	4.0	FY15	-	-
Industry Sector Total								23	11	19		307.6			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	-	no trade	5.20	-	-	-	-	-	-	0.8	1.5	3M14	4.4	8.8
Baghdad Hotel	HBAG	9.00	9.05	9.00	0.6%	9.05	9.00	6	0	2	2.7	26.5	6M16	24.6	5.8
Babylon Hotel	HBAY	25.00	27.06	24.60	10.0%	27.06	25.00	9	0	5	7.0	41.2	6M16	131.5	37.1
Ishtar Hotels	HISH	12.70	13.24	12.68	4.4%	13.24	12.70	28	2	22	7.4	35.2	6M16	38.4	4.7
Karbala Hotels	HKAR	-	Suspend/GA	1.60	-	-	-	-	-	-	0.2	6.1	6M16	-	1.4
Mansour Hotel	HMAN	-	Suspend/ISC	14.40	-	-	-	-	-	-	4.0	32.0	6M16	60.3	22.2
National for Tourist Invest.	HNTI	8.65	8.85	8.50	4.1%	8.85	8.65	5	0	3	1.2	42.1	6M16	75.0	5.0
Palestine Hotel	HPAL	-	Suspend/ISC	12.49	-	-	-	-	-	-	7.5	42.5	6M16	-	8.1
Al-Sadeer Hotel	HSAD	18.50	18.50	18.70	-1.1%	18.50	18.25	7	0	3	0.6	17.4	6M16	-	23.2
Mosul Dam Tourist Village(NR)	HTVM	-	no trade	5.81	-	-	-	-	-	-	0.8	1.1	9M15	-	-
Hotel&Tourism Sector Total								55	3	37		245.5			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	6M16	-	0.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.60	-	-	-	-	-	-	0.1	1.0	6M16	-	0.4
Baghdad Passengers Transport	SBPT	-	no trade	13.00	-	-	-	-	-	-	1.6	9.9	6M16	10.8	4.2
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	4.9	6M15	-	-
Iraqi Land Transport	SILT	-	Suspend/ISC	0.68	-	-	-	-	-	-	6.8	7.2	6M16	-	0.6
Kharkh Tour Amuzement City	SKTA	5.60	5.60	5.59	0.2%	5.60	5.59	8	1	4	23.3	4.3	6M16	-	5.0
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.4	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.19	2.16	2.19	-1.4%	2.21	2.16	13	13	27	19.5	31.5	6M16	104.4	2.1
AL-Nukhba for Construction	SNUC	0.40	0.40	0.37	8.1%	0.40	0.40	7	14	6	0.0	0.6	6M16	-	0.3
Services Sector Total								28	28	37		66.2			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.26	1.29	1.26	2.4%	1.29	1.26	7	1	1	0.1	0.6	3M16	-	2.9
Iraqi Agr. Prod. Mark. Meat	AIPM	-	Suspend/GA	2.71	-	-	-	-	-	-	1.6	10.3	6M16	101.6	1.9
Iraqi Agricultural Products	AIRP	-	no trade	7.00	-	-	-	-	-	-	0.0	1.9	6M16	6.0	0.9
Iraqi for Seed Production	AISP	5.50	5.60	5.30	5.7%	5.79	5.50	30	3	18	21.1	31.9	3M16	3.9	1.7
Modern Animal & Agr. Production	AMAP	-	no trade	0.50	-	-	-	-	-	-	0.1	1.6	6M16	-	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	6.80	-	-	-	-	-	-	0.0	1.6	FY15	15.3	1.2
Agriculture Sector Total								37	4	19		47.8			
Insurance Sector															
AHliya For Insurance	NAHF	-	Suspend/GA	0.34	-	-	-	-	-	-	0.0	0.6	6M16	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.51	-	-	-	-	-	-	0.3	1.9	6M16	14.0	0.6
Dar Al-Salam for Insurance	NDSA	-	no trade	0.89	-	-	-	-	-	-	-	2.4	6M16	-	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.50	-	-	-	-	-	-	0.6	1.9	6M16	24.9	1.3
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	0.0	2.4	6M16	6.6	0.5
Insurance Sector Total								-	-	-		9.3			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	1.65	1.65	1.40	17.9%	1.65	1.65	2	0	0	0.0	1.3	6M16	-	2.5
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.5	6M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.20	-	-	-	-	-	-	0.0	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	6M16	20.6	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	6M16	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.42	-	-	-	-	-	-	0.0	0.4	6M16	-	0.4
Investment Sector Total								2	0	0		5.3			

Source: Iraq Stock Exchange

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	73.7	6M16	143.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	76.0	6M16	161.6	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	76.0	6M16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	34.2	6M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
Al-Waael for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total												260.0			
Grand Total								468	1,427	909		8,500.5			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

For any inquiries, contact:

Research

Aysegul Ozge Ozgur (SVP, Head of Research)

aozgur@rs.iq

Tugba Tan (Analyst)

ttan@rs.iq

Ahmed Abdul - Ameer (Associate)

aameer@rs.iq

research@rs.iq

Tel: +90 212 219 2524

Trading

traders@rs.iq

Tel: +964 727 002 0407

Info

info@rs.iq

Tel: +964 (790) 133 1492

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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Baghdad HQ

903/14/19
Karada, Baghdad, Iraq
Tel: +964 727 002 0407

Erbil

Italian Village offices
Office No: 32, Erbil, Iraq
Mob: +964 770 493 9999

Suleymani

Rand Gallery
Office No: 9, Floor:3 , Suleymani, Iraq
Mob: +964 770 651 9944

Istanbul Rep. Office

Halaskargazi cad. No: 103/7A
Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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